L. P. LARSON, JR., COMPANY, PETITIONER,

vs.

WM. WRIGLEY, JR., COMPANY

ON WRIT OF CERTIORARI TO THE UNITED STATES CIRCUIT COURT OF APPEALS FOR THE SEVENTH CIRCUIT

(33,055)

IN THE

Supreme Court of the United States.

OCTOBER TERM, A. D. 1927.

No.

L. P. LARSON, JR. COMPANY,
Petitioner,

vs.

WM. WRIGLEY, JR. COMPANY,
Respondent.

ON PETITION FOR WRIT OF CERTIORARI TO THE UNITED STATES CIRCUIT COURT OF APPEALS FOR THE SEVENTH CIRCUIT.

RECORD

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CHESTER D. KERN ESQ.,
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INDEX.

Index to record in United States District Court..... i
Clerk's certificate to volumes 1 to 7 inclusive.....3505a
Clerk's certificate to volumes 8 to 10 inclusive.....4493

Record in United States Circuit Court of Appeals in cause No. 3727, L. P. Larson, Jr. Company vs. Wm. Wrigley, Jr. Company:

Placita.....4495
Clerk's certificate to exhibits, filed February 27, 1926.....4495
Notice in re printing exhibits, filed March 15, 1926..4496
Stipulation, filed March 23, 1926, in re preparing and printing record.....4497
Order of March 20, 1925, of District Judge fixing time for filing praecipe, etc., filed March 23, 1926..4500
Order of March 23, 1926, approving stipulation filed March 23, 1926, and order of District Judge of March 20, 1925.....4502
Certificate of clerk of District Court to transcript of evidence and exhibits before the Master, filed March 24, 1926.....4502
Order of April 9, 1926, permitting the withdrawal of certain exhibits.....4503
Certificate of clerk of District Court to Vol. XVI of exhibits, filed April 12, 1926.....4504
Notice of motion to speed printing of record, consolidating causes for hearing, etc., filed April 22, 1926.....4505
Stipulation in re printing of record and avoiding duplication, filed May 12, 1926.....4506

Stipulation making corrections in narrative form of evidence, filed June 2, 1926.....4507
Appearance of counsel for Wm. Wrigley, Jr. Company, filed July 16, 1926.....4509
Order of July 23, 1926, extending time for appellee to file briefs and placing cause on calendar.....4510
Order of August 9, 1926, granting leave to withdraw Vol. III of Master's Report 4511
Appearance of counsel for L. P. Larson, Jr. Company, filed August 25, 1926.....4511
Order of October 5, 1926, setting cause for hearing..4512
Order of October 21, 1926, extending time for filing briefs 4513
Appearance of counsel for Wm. Wrigley, Jr. Company, filed October 27, 1926.....4513
Appearance of counsel for L. P. Larson, Jr. Company, filed October 23, 1926.....4514
Hearing, November 12, 1926.....4515
Opinion, filed April 2, 1927.....4516
Judgment entered April 2, 1927.....4529
Petition for rehearing on behalf of L. P. Larson, Jr. Company filed April 21, 1927.....4529
Proof of service, filed April 21, 1927.....4530
Petition for rehearing on behalf of Wm. Wrigley Jr. Company filed April 21, 1927.....4531
Proof of service, filed April 21, 1927.....4531
Answer of Wm. Wrigley, Jr. Company to petition for rehearing filed May 2, 1927.....4532
Answer of L. P. Larson, Jr. Company to petition for rehearing filed May 2, 1927.....4532
Notice of filing brief in answer to petition for rehearing of the Wm. Wrigley, Jr. Company, filed May 2, 1927 4533
Order of August 30, 1927, denying petition for rehearing 4534

Order of August 31, 1927, staying mandate.....4535
Certificate of Clerk 4537

Record in United States Circuit Court of Appeals in cause No. 3728, Wm. Wrigley, Jr. Company vs. L. P. Larson, Jr. Company:

Placita 4539
Hearing, November 12, 1926.....4539
Opinion filed April 2, 1927.....4540
Judgment entered April 2, 1927.....4540
Petition for rehearing on behalf of L. P. Larson Jr. Company, filed April 21, 1927.....4541
Petition for rehearing on behalf of Wm. Wrigley, Jr. Company filed April 21, 1927.....4541
Answer of L. P. Larson Jr. Company to petition for rehearing, filed May 2, 1927.....4541
Answer of Wm. Wrigley, Jr. Company to petition for rehearing, filed May 2, 1927.....4541
Order of August 30, 1927, denying petitions for rehearing 4542
Clerk's certificate 4543

IN THE

United States Circuit Court of Appeals

FOR THE SEVENTH CIRCUIT.

OCTOBER TERM, A. D. 1925.

No. 3727

L. P. LARSON, JR., COMPANY,

Appellant,

vs.

WM. WRIGLEY, JR., COMPANY,

Appellee.

No. 3728

WM. WRIGLEY, JR., COMPANY,

Appellant,

vs.

L. P. LARSON, JR., COMPANY,

Appellee.

MR. CHARLES H. ALDRICH,
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Appeals from the District Court of the United States for the Northern District of Illinois, Eastern Division.

INDEX.

Placita 1
Bill of complaint, filed Oct. 27, 1911, in Case No. 30,563.. 2
Photograph of cover and sides of complainant's product 13
Photograph of Wrigley five-stick package Spearmint gum and counterband 15
Photograph cover and sides Peptomint box..... 17
Affidavit of Frank E. Tuttle..... 19
Photograph of Larson Peptomint package and counterband 20
Affidavit of J. C. Cox..... 21
Affidavit of Gerald Hayes..... 22
Affidavit of J. A. Williams.....24, 23
Rule to show cause why injunction pendente lite should not issue against defendants, No. 30,563..... 24
Affidavit of James R. Offield..... 25
Letter, Oct. 20, 1911, Secretary of State to Offield.. 26
Affidavit of James R. Offield..... 27
Decree of Aug. 8, 1910, in case of Wm. Wrigley Jr. Co. vs. The Grove Co..... 27
Answer of defendants filed Nov. 6, 1911..... 29
Order of Nov. 8, 1911, taking motion for preliminary injunction under advisement, No. 488..... 37
Order of Nov. 20, 1911, that complainant file injunction bond, No. 30,563 37
Preliminary injunction order entered Nov. 20, 1911, No. 30,563 38
Motion for preliminary injunction, No. 30,563..... 39

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Amended answer of defendants filed Apr. 18, 1914, in No. 30,563 42
Wrigley Spearmint counterband used prior to 1907.. 50
Wrigley Spearmint counterband as changed in 1907. 51
Wrigley Spearmint counterband used in 1907..... 52
Wrapper for Wrigley Spearmint gum, 1907..... 53
Wrigley Spearmint counterband of 1914..... 54
Ping wrapper for individual stick of Wrigley Spearmint gum 55
Pink wrapper for Wrigley Spearmint gum, 1914.... 56
Order substituting attorneys for defendants..... 57
Order granting defendants leave to file amended answer instanter, No. 30,563..... 57
Notice filed Apr. 18, 1914..... 57
Affidavit of L. P. Larson, Jr., No. 30,563..... 59
Notice of taking depositions, No. 30,563..... 62
Bill of complaint filed June 15, 1915, No. 488..... 63
Photograph, Wintermint box showing cover and sides 75
Photograph, Wintermint package and counterband.. 79
Defendants' answer filed July 6, 1915, No. 488..... 83
Order granting defendant leave to file interrogatories instanter, No. 488..... 96
Defendants' interrogatories, No. 488..... 97
Answers to interrogatories, No. 488..... 99
Objections to interrogatories, No. 488..... 101
Order setting cause for hearing, No. 30,563..... 103
Answers to interrogatories, No. 488..... 103
Stipulation and answer to defendants' counterclaim, No. 488 105
Order setting cause for hearing, No. 488..... 107
Order of Mar. 12, 1917, consolidating cause Nos. 30,563 and 488 for trial 107
Trial 108

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

PROCEEDINGS IN ORIGINAL TRIAL BEFORE JUDGE ANDERSON (Nos. 30,563 and 488).

Opening statement by counsel for plaintiff..... 108

Plaintiff's Evidence:

Witnesses:

Buck, O. J. 185
Cox, A. G. 171
Cox, J. C. (on rebuttal)..... 488
Fotre, Jacob 213
Hayes, Anna (on rebuttal)..... 490
Kittredge, R. J. 208, 193
Scatchard, William 165
Smith, Albert H. 200
Wrigley, William, Jr. 486, 119

Defendant's Evidence:

Witnesses:

Adams, Gertrude E. 395
Alt, Jacob G. (deposition).....339, 315
Atwater, Bert L. (deposition filed in case of Wrigley Co. vs. Di-gesto Co. in Dist. Court of So. District of New York)..... 458
Cassidy, P. J. 403
Caulfield, J. A. 453
Cochrane, John J. 415
Constantine, Joseph H. 425
Constantine, William H. (deposition)..... 440
Dellenbarger, Charles E. 482
Dillon, Joseph P. 426
Disser, L. J. 399
Engel, Henry 435
Frantz, Charles T. 454

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Defendant's Witnesses (Continued):

Gorham, Jabez 432
Grzontowski, Bernard F. 436
Hackett, John T. 428
Larson, L. P., Jr. 467
McNamara, James 412
Moore, Robert L. (deposition)..... 339
Nagel, Peter J. (deposition)..... 297
O'Connor, John E. (deposition)..... 304
Pulver, Frank F. (deposition)..... 218
Pulver, Henry H. (deposition)..... 308
Rowley, Henry (deposition)..... 360
Schrader, William E. 430
St. Louis, Oscar 407
Thomas, Frank (deposition) 341
Troy, Gary S. 423
White, William J. (deposition)..... 354
Wrigley, William, Jr. 366

Defendant's Exhibits:

No. 1—Extract from record, case of Wrigley Co. vs. Continental Vending Co.. et al. from Dist. Court for Western Dist. of New York:
Bill of complaint 270
Subpoena 281
Marshal's return 281
Answer 283
Replication 292
Final decree 293
No. 2—File Wrapper of Trade-mark No. 102,000 registered Jan. 19, 1915, by Wrigley Co.. .. 320
No. 3—File Wrapper of Trade-mark No. 102,001 registered Jan. 19, 1915, by Wrigley Co..... 330

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Defendant's Exhibits (Continued):

No. 4—Certificate of registration, etc., of trade-mark No. 64,816 registered by Wrigley Co., Aug. 20, 1907 368
No. 5—File Wrapper of abandoned application for registration of trade-mark of Wrigley Co. filed Dec. 12, 1907..... 372
No. 6—Certificate of registration, etc., of trade-mark No. 98,540 registered by Larson Co. July 21, 1914 380
No. 7—Certificate re: Larson trade-mark No. 98,540 384
No. 8—File Wrapper of Trade-mark No. 98,540 registered by Larson Co., July 21, 1914..... 385
No. 9—Letter, 9-15-08, Wrigley Co. to "Whom it may concern"..... 404
No. 10—Letter, Mar. 21, 1907, Wrigley Co. to Mr. St. Louis 408
No. 11—Letter, June 24, 1907, Wrigley Co. to Mr. St. Louis 409
No. 12—Letter, Dec. 9, 1907, Wrigley Co. to O. St. Louis. 410
No. 13—Letter, Feb. 25, 1908, Wrigley Co. to O. St. Louis 410
No. 14—Letter, May 29, 1914, Larson to Wrigley 467
No. 15—Letter, June 2, 1914, Cox to Larson Co. 468
No. 16—Letter, June 3, 1914, Larson to Wrigley Co..... 468
No. 17—Letter, Aug. 3, 1914, D'Emo to Larson. 474
No. 17½—Letter, May 1, 1914, Larson Co. to Kittredge 477
No. 18—Certificate of registration of Larson trade-mark No. 85,910..... 478

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Defendant's Exhibits (Continued):

No. 19—Certificate of registration of Larson trade-mark No. 107,789 480

No. 2 for identification—Letter, Oct. 1, 1906, Wrigley Co. to Cassidy 496

No. 3 for identification—Letter, Apr. 15, Wrigley Co. to Gorham 497

No. 8 for identification—Letter, Feb. 7, 1917, Aldrich to Smith 493

No. 9 for identification—Letter, Feb. 15, 1917, Smith to Aldrich 498

No. 10 for identification—Letter, Feb. 20, 1917, Aldrich to Smith 500

Exhibits to deposition of Frank F. Pulver:

No. 7—Trade-mark No. 64,816 to Wrigley Co. registered Aug. 20, 1907 248

No. 10—Wrigley-Pulver contract dated Dec. 19, 1913 250

No. 11—Articles of Agreement 252

No. 12—Articles of Agreement 257

No. 13—Final decree, case of Wrigley Co. vs. Di-gesto Co. & Pulver 261

No. 14—Certificate of registration of trade-mark No. 56,205 263

No. 15—Letter, Jan. 29, 1913, Pulver to Larson. 266

No. 16—Letter, Jan. 31, 1913, Pulver to Larson. 267

No. 17—Letter, Aug. 27, 1913, Pulver to Larson. 268

Oral decision of Judge Anderson dismissing both bills and counterclaim 492

Certificate of Judge 501

Certificate of Clerk 501

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Order of Mar. 14, 1917, dismissing bill of complaint No. 30,563 501
Order of Mar. 14, 1917, dismissing plaintiff's bill and defendant's counterclaim, No. 488..... 502
Larson assignment of errors, No. 488..... 502
Wrigley petition for appeal, No. 30,563..... 504
Wrigley assignment of errors, No. 30,563..... 505
Order allowing appeal to Wrigley Co., No. 30,563..... 505
Wrigley petition for appeal, No. 488..... 506
Wrigley assignment of errors, No. 488..... 506
Order allowing appeal to Wrigley Co., No. 488..... 507
Stipulation as to preparing record in consolidated causes for Court of Appeals..... 508
Stipulation extending time to file praecipe and record... 509
Order that record containing all exhibits, etc., be lodged with Court of Appeals..... 509
Order approving Wrigley appeal bond, No. 488..... 510
Order granting leave to defendant to file mandate of Court of Appeals, etc..... 510
Mandate of Court of Appeals filed Sept. 30, 1918, No. 488 511
Mandate of Court of Appeals filed Sept. 30, 1918, No. 30,563 514
Decree of Oct. 14, 1918, No. 488..... 515
Order denying motion to stay proceedings before the Master, No. 488 518
Photographs of Spearmint, Doublemint and Wintermint gum packages, attached to decree.....518a

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.).

CERTIFICATE OF EVIDENCE.

Evidence and proceedings before the Master:

Rule on Wrigley Co. to furnish account..... 519
Colloquy between counsel..... 753
Motion for instructions to Marwick, Mitchell, Peat & Co., accountants 1154
Ruling of Master on Canadian and Australian accounting 1160
Proceedings of Feb. 16, 1922.....1579-1595

Evidence on behalf of L. P. Larson, Jr., Company:

Witnesses:

Adams, Gertrude 527
Aldrich, Charles H. 2591
Atwater, Burt L. 531
Buck, Charles G. 1559
Buck, Nelson L. 637, 596, 544
Buck, O. J. 526
Cochrane, John J. 528
Constantine, William H. 533
Cox, J. C. 537, 526
Eckerly, Edward W.....
.....2671, 744, 696, 673, 657, 643, 632, 549
Freeman, Herbert C. 1418
Gledhill, Edward 1099
Grzontowski, Bernard F. 530
Hagberg, John S. 1381
Larson, L. P., Jr. 524, 521
Loveless, Mrs. A. G. 522
Paine, Herman S. 1163, 593, 567, 552
Pallin, L. C. 2644
Schrader, William E. 530

L. P. Larson Jr. Company Witnesses (Continued):

Stanley, William H. .....
.....745, 696, 689, 674, 663, 646, 639, 634, 628
Steven, James Angus.....1503
Vincent, W. W.....2699, 2675, 1620, 1339, 1198
Whitworth, Charles Rupert....1597, 1396, 1315, 1145
Wrigley, William, Jr. 592, 582, 568

L. P. Larson, Jr., Company's Exhibits (See also index pages xxxvi to xlii):

No. 1—Letter, Oct. 1, 1918, Aldrich to Judge Baker 522
No. 2—Letter, Oct. 2, 1918, Offield to Judge Baker 523
No. 3—Letter, Oct. 10, 1918, Offield to Judge Baker 524
No. 10—Financial statement of Wrigley Co., dated Jan. 1, 1915 569
No. 11—Financial statement of Wrigley Co., dated Dec. 18, 1915..... 570
No. 12—Financial statement of Wrigley Co., dated Dec. 18, 1916 571
No. 13—Financial statement of Wrigley Co., dated Dec. 18, 1917..... 571
No. 15—Report made to Dun's agency..... 575
No. 18—List of stockholders of Wrigley Companies 588
No. 19—Income tax returns, etc..... 591
Nos. 22A to F—Statements showing general expenses during accounting period, etc. (description of) 646
No. 24—Statement of amounts expended by Wrigley Co. in advertising..... 662

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

L. P. Larson Jr. Company Exhibits (Continued):

No. 26—Outside and inside of Doublemint counterband containing U. P. S. coupon..... 683
No. 27—No. 1 coupon packed with Wrigley Juicy Fruit Long Bar..... 684
No. 28—Five coupon certificate packed in gum boxes..... 685
No. 29—Certificate of 25 coupons issued jobbers' salesmen..... 687
No. 33—(Excerpt) return card..... 783
*No. 31—(Excerpt) pencil notation..... 843
*No. 37—Billboard advertisement..... 726
*No. 38—First Doublemint newspaper ad.. 732
*No. 83—Peptomint label..... 946
*No. 91—Letterhead of Larson Co..... 961
*No. 93—Excerpt from report of May 15, 1919, of Edw. R. Burt Co. 986
*No. 94—Statement of boxes of gum sold by Larson Co. from Dec., 1913, to Nov., 1918 984
*No. 98—List of states in which Larson Co. did business from Dec., 1913, to Aug., 1914 992
*No. 101—Statement of sales of Larson Co. of all brands from Jan. to Nov., 1913....1008
*No. 121—List of states in which Wintermint gum was sold from Dec., 1913, to Aug., 1914 1057
*No. 130—Wintermint counterbands and stick bands, A to D.....1096
No. 138—Statement prepared by Freeman showing per cent of advertising to sales.....1419
No. 168—Statement reconciling figures relating to advertising from records with figures shown by Touche, Niven & Co.....2251

* Wm. Wrigley, Jr., Co. Exhibit.

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

L. P. Larson Jr. Company Exhibits (Continued):

No. 185—Charles G. Buck Co. account with Larson Co. from Jan., 1913 to Dec., 1913.....2652
No. 186—Statement of account with Charles G. Buck, June, 1920 to Feb., 1923.....2657
No. 187—Statement of account with Charles G. Buck from Nov., 1911 to Feb., 1913.....2659
No. 188—Statement of account with Charles G. Buck from Jan., 1914 to Aug., 1917.....2661
No. 194—Statement of reserve for redemption of profit sharing coupons.....2685
No. 195—Wrigley Co. donation of Doublemint, 1915.....1351
No. 196—(Excerpts from) Wrigley Co. war tax rebate certificates.....1352
Motion for instructions to Marwick, Mitchell, Peat & Co., accountants.....1154
Ruling of Master on Canadian and Australian accounting.....1160
Letter, Sept. 22, 1908, Caulfield to Zulu Mfg. Co.1071
Letter, June 3, 1913, Throop to Larson Co. with bill.....1073
Letter, July 9, 1919, Aldrich to Master Morrison.....1127
Letter, Jan. 7, 1920, Mayer to Master Morrison.1131
Letter, May 25, 1920, Aldrich to Mayer.....1150

Evidence on behalf of William Wrigley, Jr., Company:

Aldrich, Charles H. 2642, 2605
Atwood, Charles A. 2213, 1915
Becker, Philip L. 2275
Becton, Frederick I. 1885
Bennington, Harold .....
....2704, 2688, 2610, 2512, 2450, 2445, 2440, 2435, 2417

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wm. Wrigley Jr. Company Witnesses (Continued):

Botz, James H. 1776
Brenner, Allan L 1741
Brine, Harry C. 1755
Buck, Nelson L. 2297, 1954
Downey, James T. 2242
Eckerly, Edward W. 2476, 2450, 2442, 2406
Emerich, Melvin M. 2325
Goetzinger, M. E. 1828
Hart, Lee Joseph 1644
Hitchcock, Fremont B. 2329
Hunter, John R. 1942
Hylleberg, Peter A. 2234
Larson, L. P., Jr. .....
..2710, 2635, 2594, 2587, 2507, 2465, 2459, 1133, 1120, 857
Lebair, Harold A. 1801
Kraus, Joseph M. 1597
Mace, Alfred C., Jr. 1702
Mayer, Isaac H. 1951
Mortimore, Edwin Bradley 1865
Pallin, L. C. 2644, 1949
Parsons, Charles S. 1852
Reinach, Udl M. 1834
Richards, Moses H. 1844
Rieck, Louis C. 1728
Rowley, Benson H. 1688
Schott, Henry 1875, 1626
Sessions, Frank L. 2332
Stanley, William H. 2707, 2686, 2673, 2644,
2601, 2464, 2452, 2439, 2425, 2339, 2248, 2230, 2216, 2120
Stewart, Samuel C. 2224
Toms, Clinton W. 1661
Vincent, W. W. 2267

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

William Wrigley, Jr., Company Exhibits (see also index pages xxii to xxxv):

Touche Exhibit 22—Summary of time sheets.....1262
Touche Exhibits 24A to F—(Excerpts from).....1294
No. 11—Sheet from "Touche working papers"....1621
No. 55—Statement of certificates issued by United Cigar Stores Co. 1890
No. 56—Statement of coupons sold, redeemed by United Profit Sharing Corp.....1893
No. 57—Redemption of Wrigley coupons through mail order dept. compared with total redemptions, 1916 to 1918.....1896
No. 59—United Profit Sharing Corp. percentage of premium articles issued by coupon value.....1900
No. 60—United Cigar Stores Co. percentage of premium articles issued by coupon value.....1901
No. 63—Atwood 2—Statement of coupon account of Proctor & Gamble Dist. Co.1910 to 1921.....1919
No. 63—Atwood 3—Analysis Proctor & Gamble Dist. Co.'s premium coupons received in mails Nov. 3, 1922 1921
No. 63—Atwood 7—Statement of coupon account, 1904 to 1921 2215
No. 64—Buck No. 14—Table of savings by operating Price machine 1979
No. 64—Buck No. 15—Tabulation, savings Price machine over old machines.....1985
No. 64—Buck No. 17—Tabulation, Chicago sheeting machine savings 1997
No. 64—Buck No. 18—Chicago factory savings in depreciation and interest by operating Price machines 2002

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wm. Wrigley Jr. Company Exhibits (Continued):

No. 64—Buck No. 21—Brooklyn savings by operating Price machines 2012
No. 64—Buck No. 22—Brooklyn sheeting machine savings 2013
No. 64—Buck No. 23—Brooklyn savings in depreciation and interest by operating Price machines....2014
No. 64—Buck No. 26—Brooklyn total savings from 1911 to 1918 2017
No. 64—Buck No. 27—Toronto savings by operating Price wrapping machines 2019
No. 64—Buck No. 28—Toronto sheeting machine savings 2019
No. 64—Buck No. 29—Toronto savings in depreciation and interest by operating Price machines....2020
No. 64—Buck No. 30—Recapitulation of savings at Toronto 2021
No. 64—Buck No. 43—Savings effected by use of Price type wrapping machines KL & KLM from Aug., 1914, to Nov., 1918, in wrapping s s gum....2031
No. 64—Buck No. 46—Chicago recapitulation of savings accruing to Doublemint by being manufactured with patented machinery during accounting period 2040
No. 64—Buck No. 55—Chicago, Brooklyn and Toronto recapitulation of savings accruing to Doublemint by being manufactured with patented machinery 2046
No. 65—Stanley No. 33—War tax rebate certificate.2262
Salary of executive officers from 1911 to 1918.....2393
No. 72—Doublemint coupon wrapper.....2406
No. 79—Counterband Doublemint gum made for Van-Noy Interstate Co.....2409

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wm. Wrigley Jr. Company Exhibits (Continued):

No. 87—Counterband Doublemint gum sold in north China 2411
No. 88—Counterband Doublemint gum sold in France 2411
No. 89—Counterband Doublemint gum sold in Java.2412
No. 90—Counterband Doublemint gum sold in Straits Settlements 2412
No. 91—Statement of sales of Doublemint gum wrapped in foreign language wrappers.....2416
No. 92—Bennington 20—Statement re: Federal Income Tax on profits of Doublemint.....2689
No. 97—Label used on inside cover.....2480
No. 98—Label used on outside cover.....2481
No. 99—Label used on bottom.....2482
No. 100—First Doublemint sales by states.....2484
No. 101—Boxes Doublemint shipped 1914.....2486
No. 102-A—Data on Profit Sharing coupons, 1914 to 1923 2674
No. 107—Percentage of net profits to sales, 1911 to 1918 2688
Larson Exhibit 31—(Excerpt) pencil notation..... 843
Larson Exhibit 37—Billboard advertisement 726
Larson Exhibit 38—First Doublemint newspaper ad. 732
Larson Exhibit 83—Peptomint label 946
Larson Exhibit 91—Letterhead of Larson Co..... 961
Larson Exhibit 93—Excerpt from report of May 15, 1919 of Burt Co. 986
Larson Exhibit 94—Statement of boxes of gum sold by Larson Co. from Dec., 1913 to Nov., 1918..... 984
Larson Exhibit 98—List of states in which Larson Co. did business from Dec., 1913 to Aug., 1914.... 992

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wm. Wrigley Jr. Company Exhibits (Continued):

Larson Exhibit 101—Statement of sales of Larson Co. of all brands from Jan. to Nov., 1913.....1008
Larson Exhibit 121—List of states in which Wintermint gum was sold from Dec., 1913 to Aug., 1914..1057
Larson Exhibit 130—Wintermint counterbands and stick bands 1096
Statement of salaries of executive officers of Wrigley Co., 1911 to 1918.....2393
Notice of attorney's lien.....2458

Extracts called to attention of Master from proceedings before Judge Anderson:

Defendant's Exhibit 14—Letter, May 29, 1914, Larson to Wrigley 2714
Defendant's Exhibit 15—Letter, June 2, 1914, Cox to Larson 2714
Defendant's Exhibit 16—Letter, June 3, 1914, Larson to Wrigley 2715
Exhibit 10—Contract, Dec. 19, 1913, between Wrigley Co., Pulver and Offield.....2731
Exhibit 11—Articles of Agreement.....2733
Exhibit 12—Articles of Agreement.....2738
Exhibit 13—Final decree entered in case of Wrigley Co. vs. Di-gesto Co., et al. in U. S. Dist. Court for Southern Dist. of New York.....2743
Testimony of L. P. Larson, Jr.....2745
Testimony of William Wrigley, Jr.....2748
Testimony of William Scatchard.....2749
Testimony of A. G. Cox.....2479
Testimony of O. J. Buck.....2751
Testimony of R. J. Kittredge.....2752
Testimony of Albert H. Smith.....2753

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Extract from proceedings before Judge Wilkerson (on argument on exceptions to Master's Report):

Memorandum prepared by Bennington and Vincent 2756

Schedule A—Doublemint proportion of total cost of advertising, etc.....2758

Schedule B—Doublemint proportions of total cost of advertising, etc.....2760

Memorandum prepared by Bennington and Vincent relating to "Contingent Liability for U. P. S. Coupons," etc. 2761

Memorandum prepared by Bennington and Vincent relating to "Advertising Material," etc....2761

Memorandum prepared by Bennington and Vincent, etc.....2763

Certificate of Judge 2765

Master's summons 2766

Wrigley Company's statement of account.....2768-2804

Appointment of James Hall as accountant to examine Wrigley Company's books.....2805

James Hall report 2806-2951

Burt statement 2952-2960

Excerpts from Master's Records:

Excerpts from meetings of stockholders of Wrigley Co. 2963

Letter, Jan. 4, 1916, case to Wrigley Co.....2965

Letter, Jan. 6, 1916, Wrigley Co. to Case.....2966

Contract dated Feb. 17, 1916.....2967

Schedule A—Tangible assets.....2969

Schedule B—Intangible assets.....2970

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Excerpts from Master's Records (Continued):

Letters patent incorporating Wrigley Canadian Company 2970
Letter, July 9, 1919, Aldrich to Morrison..... 2978
Letter, Jan. 7, 1920, Mayer to Morrison..... 2981
Special report on Canadian Doublemint accounting, 1916 to 1921..... 2985-3017
Testimony of L. P. Larson, Jr..... 3019
Certificate of Master..... 3023

Order setting date for hearing on motion for rule on Larson to answer certain questions..... 3024
Order continuing motion..... 3024
Opinion in No. 488 filed Mar. 19, 1920..... 3025
Order granting motion to compel Larson to answer certain questions, etc. 3029
Order continuing motion 3030
Stipulation as to transcript of record on appeal and order approving stipulation 3031

MANDAMUS RECORD.

Motion for leave to file petition for writ of mandamus... 3033
Petition for writ of mandamus..... 3033
Exhibit A—Decree (referred to)..... 3040
Exhibit B—Master's order that Wrigley Co. file account 3041
Exhibit C—List of demands and inquiries made with reference to petitioner's business, etc..... 3041
Exhibits D & E—(Referred to)..... 3049

Return to petition for writ of mandamus..... 3050
Exhibit A—Opinion (referred to)..... 3056
Exhibit B—Additional extracts from the records and proceedings before the Master..... 3057

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Notice of filing affidavit 3066
Affidavit of L. P. Larson, Jr.....3067
Exhibit 1—Proposed decree submitted by counsel for Wrigley Co. 3074
Exhibit 2—Proposed decree submitted by counsel for Wrigley Co. 3076
Exhibit 4—(Referred to) 3078
Mandate of Court of Appeals filed Sept. 26, 1921.....3079
Mandamus filed Jan. 24, 1924.....3083

Opening argument by Mr. Mayer.....3093
Argument by Mr. Aldrich.....3099
Reply argument by Mr. Mayer.....3115
Reply argument by Mr. Aldrich.....3176
Motion of Larson Co amend order.....3180
Exhibit A—Extract from proceedings of Sept. 22nd In re what Mr. Mayer intends to prove, etc.....3187
Exhibit B—Excerpts from report of proceedings before Circuit Court of Appeals in re petition of L. P. Larson, Jr. Company.....3189
Proceedings before Circuit Court of Appeals on Oct. 4, 1921, on motion.....3199
Order of Court of Appeals entered Oct. 4, 1921, denying petition for writ of mandamus.....3489

Master's report filed Nov. 13, 1923.....3203-3244
Objection Exhibit A—Objections and exceptions of Wrigley Co. to Master's report.....3245-3309
Wrigley Co. exceptions to Master's report.....3309-3363
Order taking motion for entry of decree under advisement 3363
Order of Mar. 7, 1925, withdrawing decision heretofore field 3363

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Order continuing motion 3364
Order in re exhibits before the Master.....3364
Decision filed Mar. 14, 1925, on exceptions to Master's report 3365-3399
Decree of Mar. 20, 1925.....3400
Petition of Wrigley Co. for appeal.....3401
Assignment of errors of Wrigley Co.....3402-3456
Order allowing appeal to Wrigley Co.....3457
Appeal bond of Wrigley Co.....3458
Petition of Larson Co. for appeal.....3460
Assignment of errors of Larson Co.....3461
Order allowing appeal to Larson Co.....3464
Appeal bond of Larson Co.....3464
Order fixing time to file condensed statement of evidence, etc. 3466
Order extending time to Wrigley Co. to docket case in Circuit Court of Appeals to Aug. 7, 1925.....3467
Order extending time to Larson Co. to file record in Court of Appeals thirty days.....3467
Order continuing motion 3468
Order approving stipulation and extending time to Wrigley Co. to docket case in Court of Appeals to Aug. 12, 1925 3468
Stipulation as to transcript of record and filing and printing same in Court of Appeals.....3469
Order extending time to file record in Court of Appeals to Sept. 28, 1925.....3471
Stipulation and order that Wrigley Co. have to Sept. 1, 1925, to file statement of evidence.....3472
Order extending time to docket case in Court of Appeals to Oct. 20, 1925.....3474
Order extending time to docket case in Court of Appeals to Nov. 23, 1925 3475

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Orders continuing motions to approve or amend statement of evidence 3475-3480
Order extending time to docket case in Court of Appeals to Dec. 23, 1925.....3476
Orders extending time to docket case in Court of Appeals to Jan. 4, 1926.....3480-3481
Order that statement of evidence may be withdrawn to make amendments 3481
Order approving statement of evidence.....3482
Order extending time to docket case in Court of Appeals to Jan. 11, 1926 3482
Order extending time to docket case in Court of Appeals to Jan. 21, 1926.....3483
Sitpulation filed Jan. 16, 1926, directing Clerk to amend transcript 3484
Order as to extensions of time.....3485
Stipulation and directions filed Jan. 25, 1926, to Clerk to amend transcript 3486
Stipulation that Clerk need not make copies of certificate of evidence 3487
Stipulation and directions filed Feb. 22, 1926, to Clerk to amend transcript 3487
Order extending time to docket case in Court of Appeals to Jan. 27, 1926 3492
Larson Company's praecipe for record.....3493
Wrigley Company's praecipe for record.....3495
Certificate of Clerk 3501
Citation to L. P. Larson, Jr., Company.....3502
Citation to Wm. Wrigley, Jr., Company.....3503
Stipulations filed May 12, 1926, that certain duplications in record need not be printed.....3504
Stipulation filed June 2, 1926, correcting record 3505

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

BOOK OF EXHIBITS.
(Volumes 8, 9, 10.)

WRIGLEY EXHIBIT—
(*Introduced by Wm. Wrigley, Jr., Company.*)

No. 1—Advertisement of Paris Garters.....3507
No. 2—Advertisement of Paris Garters.....3508
No. 3—Advertisement of Paris Garters.....3509
No. 4—Advertisement of Paris Garters.....3510
No. 5—Advertisement of Hickory Garters.....3511
No. 6—Advertisement of Hickory Garters.....3512
No. 7—Advertisement of Hickory Garters.....3513
No. 8—Poster advertising Butternut Bread.....3514
No. 8-A—Cut-out advertising Luxury Cake.....3515
No. 9—Advertisement of Schulze's Butternut Bread....3516
No. 9-A—Street car card advertising Schulze's Luxury Cake and Butter-nut Bread.....3517
No. 10—Canadian Gov't receipt dated Nov. 8, 1920.....3518
No. 11—Touche Niven & Co. working sheet No. 790....3519
No. 12-B—Touche Niven & Co. working sheet No. 686...3520
No. 12-A—Touche Niven & Co. working sheet No. 685...3521
No. 15-A—Page from Montgomery Ward catalog.....3522
No. 15-B—Outside cover of catalog.....3523
No. 16—Advertisement of Park & Tilford.....3524
No. 17—Advertisement of Park & Tilford.....3525
No. 18—Advertisement of Liggett & Myers Co.....3526
No. 19—Advertisement of Liggett & Myers Co.....3527
No. 22—Advertisement of Jos. Dixon Co.....3528
No. 23—Advertisement of Jos. Dixon Co.....3529
No. 24—Advertisement of Jos. Dixon Co.....3530
No. 25—Advertisement of Nat. Biscuit Co.....3531
No. 26—Advertisement of Nat. Biscuit Co.....3532
No. 27—Advertisement of Nat. Biscuit Co.....3533

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

No. 28—Advertisement of Corn Products Refining Co...3534
No. 29—Advertisement of Corn Products Refining Co...3535
No. 30—Coupon cut-out of Kirkman's Borax Soap Wrapper.....3536
No. 31—Coupon cut-out of Kirkman's Floating Soap Wrapper.....3537
No. 32—Coupon cut-out from pasteboard carton containing Kirkman's Soap Powder.....3538
No. 33—Coupon cut-out from paper wrapper around container of Kirkman's Cleanser.....3538
No. 34—Outside and inside of wrapper of Kirkman's Borax Soap 3539-3540
No. 36—Page from Kirkman's premium catalog, 1915...3541
No. 37—First page of notice issued by Kirkman & Son..3542
No. 38—Pages from Legal Stamp Book issued by Merchants Legal Stamp Co.....3543
No. 39—Advertisement of Colgate's Ribbon Dental Cream, etc. 3544
No. 40—Advertisement of Colgate's Cashmere Bouquet Toilet Soap 3545
No. 41—Advertisement of Colgate's Tales.....3546
No. 42—Advertisement of Bayuk products.....3547
No. 52—Kirkman No. 1—Coupon issued by Kirkman & Son dated 9-06.....3348
No. 53—
Borden No. 1—Label of Borden Co. Magnolia Brand Condensed Milk 3549
Borden No. 2—Label of Challenge Brand Condensed Milk.....3550
Borden No. 3—Label of Peninsular Brand Condensed Milk.....3551
Borden No. 4—Label of Standard Brand Condensed Milk.....3552

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wrigley Exhibit No. 53—(Continued):
Borden No. 5—Label of Darling Brand Condensed Milk 3553
Borden No. 6—Label of Star Brand Condensed Milk. 3554
Borden No. 7—Label of Pearl Brand Evaporated Milk 3555
No. 54, Becton No. 1—One-half coupon issued by United Cigar Stores Co. 3556
No. 55—Statement showing number of certificates issued and redeemed yearly by United Cigar Stores Co..... 3557
No. 56—Statement showing issue and redempton of U. P. S. regular coupons paid for at time of issue..... 3558
No. 57—Statement showing redemption of Wrigley coupons through mail order dept. compared with total redemptions 3558
No. 59—United Profit Sharing Corp. percentage of premium articles issued—by coupon value..... 3559
No. 60—United Cigar Stores Co. percentage of premium articles issued—by coupon value..... 3559
No. 63—
Atwood No. 1—Star Soap Wrapper used by Proctor & Gamble 1903 to 1916, front and back..... 3560-3561
Atwood No. 2—Proctor & Gamble statistical statement of coupon account, 1910 to 1921..... 3568
Atwood No. 3—"Analysis" Proctor & Gamble premium coupons received in mails Nov. 3, 1912..... 3569
Atwood No. 4—Starr Soap Wrapper used by Proctor & Gamble 1916 to 1918..... 3563
Atwood No. 5—Starr Soap Wrapper used by Proctor & Gamble 1918 to 1919..... 3564-3565
Atwood No. 6—Star Soap wrapper used by Proctor & Gamble 1919..... 3566-3567
Atwood No. 7—Statistical statement, coupon account Proctor & Gamble Co., 1904 to 1921..... 3654

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

No. 64—
Buck No. 5—Pat. No. 1,185,822, A. M. Price, June 6, 1916 4448
Buck No. 7—Photograph showing taking gum from kettle and depositing in hopper.....3570
Buck No. 8—Photograph showing depositing of sheets of gum on trays.....3571
Buck No. 9—Package of gum produced on Redington machine 3572
Buck No. 10—Redington and Condon package.....3573
Buck No. 11—Redington, Condon & Bander package.3574
Buck No. 12—Wrapper for package of Doublemint produced on Price K L M machine.....3575
Buck No. 13—Wrapper for package Peppermint produced on Price K L M machine.....3576
Buck No. 14—Tabulation recap. of savings Chicago, etc.....3577
Buck No. 15—Tabulation savings by operating Price wrapping machines 3578
Buck No. 16—Wrapper for K L package.....3579
Buck No. 17—Tabulation Chicago Sheeting Machine savings 3580
Buck No. 18—Tabulation Chicago Factory savings in depreciation and interest by operating Price machines, etc. 3581
Buck No. 19—Recap. of savings Chicago with interest 6 per cent.....3582
Buck No. 20—Recap. of savings Chicago with interest 5 per cent.....3583
Buck No. 21—Brooklyn savings by operating Price machines 3584
Buck No. 22—Brooklyn sheeting machine savings...3585
Buck No. 23—Brooklyn Factory savings in depreciation and interest 3586

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wrigley Exhibit No. 64—(Continued):
Buck No. 24—Recap. of savings Brooklyn with interest at 6 per cent....3587
Buck No. 25—Recap. of savings Brooklyn with interest at 5 per cent....3588
Buck No. 26—Recap. of savings Brooklyn with interest at 7 per cent....3589
Buck No. 27—Toronto wrapping machine savings...3590
Buck No. 28—Toronto sheeting machine savings....3590
Buck No. 29—Toronto savings in depreciation and interest....3591
Buck No. 30—Recap. of savings Toronto with interest at 7 per cent....3592
Buck No. 31—Recap. of savings Toronto with interest at 6 per cent....3592
Buck No. 32—Recap. of savings Toronto with savings at 5 per cent....3593
Buck No. 33—Contract dated Oct. 15, 1910, between Price and Zeno Mfg. Co....3594
Buck No. 34—Zeno Mfg. Co. proposition to Wrigley Co....3596
Buck No. 35—Conveyance from Zeno Mfg. Co. to Wrigley Co. dated Jan. 3, 1911....3598
Buck No. 36—Assignment of Pat. No. 968,109 to Wrigley Co....3601
Buck No. 37—Assignment of Pat. No. 965,598 to Wrigley Co....3603
Buck No. 38—Assignment of Pat. No. 968,110 to Wrigley Co....3605
Buck No. 39—Assignment of Pat. No. 1,185,822 to Wrigley Co....3607
Buck No. 40—Assignment of Pat. No. 1,109,461 to Wrigley Co....3609

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wrigley Exhibit No. 64—(Continued):
Buck No. 41—Letter, Mar. 9, 1922, Aldrich to Mayer & Lane 3611
Buck No. 42—Letter, Mar. 24, 1922, to Aldrich.....3612
Buck No. 43—Savings by use of Price wrapping machines Aug. 1914 to Nov. 1918.....3613
Buck No. 44—Chicago sheeting machine savings....3614
Buck No. 44-A—Chicago sheeting machine savings during accounting period accruing to Doublemint.3615
Buck No. 45—Chicago Factory savings in depreciation and interest 3616
Buck No. 45-A—Chicago Factory supplementary savings in depreciation and interest.....3617
Buck No. 46—Chicago recap. of savings accruing to Doublemint by being manufactured by patented machinery, etc., with interest at 7 per cent.....3618
Buck No. 46-A—Same as No. 46, with interest at 6 per cent 3618
Buck No. 46-B—Same as No. 46, with interest at 5 per cent 3619
Buck No. 47—Brooklyn savings by use of Price machine, Aug. 1914 to Nov. 1918.....3620
Buck No. 48—Brooklyn sheeting machine savings during accounting period as accruing to Doublemint 3620
Buck No. 49—Brooklyn savings in depreciation and interest by use of Price machines, etc., interest at 7 per cent 3621
Buck No. 50—Brooklyn recap. of savings accruing to Doublemint, etc., interest at 7 per cent.....3622
Buck No. 50-A—Same as Buck No. 50, with interest at 6 per cent 3622

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wrigley Exhibit No. 64—(Continued):
Buck No. 50-B—Same as Buck No. 50 with interest at 5 per cent 3623
Buck No. 51—Toronto savings by use of Price machines from Aug. 1914 to 1915 accruing to Doublemint 3624
Buck No. 52—Toronto sheeting machine savings during accounting period as accruing to Doublemint.. 3624
Buck No. 53—Toronto Factory savings in depreciation and interest by operating Price machines as accruing to Doublemint..... 3625
Buck No. 54—Toronto recap. of savings accruing to Doublemint by being manufactured by patented machinery during accounting period with interest at 7 per cent..... 3626
Buck No. 54-A—Same as Buck No. 54, with interest at 6 per cent..... 3626
Buck No. 54-B—Same as Buck No. 54, with interest at 5 per cent 3627
Buck No. 55—Recap. of savings accruing to Doublemint by being manufactured with patented machinery, Chicago-Brooklyn-Toronto 3628
Buck No. 56-A—Contract dated Jan. 2, 1905, between New York Wrapping Machine Co. and Rubber Paint Co. 3629
Buck No. 56-B—Contract dated Jan. 2, 1905, between New York Wrapping Machine Co. and Rubber Paint Co. 3634
Buck No. 56-C—Contract dated Nov. 17, 1906, between New York Wrapping Machine Co. and Rubber Paint Co. 3639
Buck No. 57—Certified copy assignment of Pat. No. 992,590, to Zeno Mfg. Co..... 3655

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wrigley Exhibit No. 64—(*Continued*):
Buck No. 58—Assignment of applications which resulted in Pat. No. 992,590 to Wrigley Co.....3657
Buck No. 59—Contract dated Nov. 26, 1909, between Zeno Mfg. Co. and Barbieri and Dellenbarger Co..3659
Buck No. 61—Price KLM machine.....3660
Buck No. 62—Assignment dated Sept. 7, 1910, to Zeno Mfg. Co. 3661
Buck No. 63—Agreement dated Feb. 18, 1911, between Barbieri & Dellenbarger Co., Wrigley Co. and Zeno Mfg. Co.....3663
Buck No. 64—Payments made in connection with Price machines 3665

No. 65—
Stanley No. 1—Document headed "Filed Account..3642
Stanley No. 2—Revision of Field Account.....3642
Stanley No. 3—Method "A" 3643
Stanley No. 4—Statement re advertising.....3644
Stanley No. 5—Statement of cost of "Wrigley's" in ads 3644
Stanley No. 6—Amount included in Method "A" for "Wrigley's".....3644
Stanley No. 7—Document, "A-1".....3645
Stanley No. 8—Document, "Method A-1".....3645
Stanley No. 9—Differences between Method A and Method A-1 3646
Stanley No. 10—Cost of ads where no brand is mentioned 3647
Stanley No. 11—Document "B".....3647
Stanley No. 12—Method B 3648
Stanley No. 13—Advertising charged to Doublemint 3649

Wrigley Exhibit No. 65—(Continued):
Stanley No. 14—Cost of prominent "Wrigley's" in ads 3649
Stanley No. 15—Amount included in Method B for "Wrigley's" 3649
Stanley No. 16—Statement B-1 3650
Stanley No. 17—Statement "Method B-1" 3650
Stanley No. 18—Difference between Method B and Method B-1 3651
Stanley No. 19—Cost of prominent "Wrigley's" in ads (under Method B-1) 3652
Stanley No. 20—Cost of Doublemint advertising 3652
Stanley No. 30—Match book cover 3653
Stanley No. 31—Statement of net sales by months, 1913 and 1914 3669
Stanley No. 32—Distribution of United Cigar Stores. 3670
Stanley No. 33—War tax rebate certificate 3671
No. 70—Emerich 1—Statement "New issues of preferred stock offered by Ames, Emerich & Co 3672
No. 71—Stanley No. 1—Summary 3673
No. 72—Doublemint counterband at time it was first marketed 3681
No. 79—Doublemint counterband wrapper coupon put out for Van Noy Interstate Co 3682
No. 80—Doublemint counterband wrapper coupon put out for Union News Co 3683
No. 81—Doublemint counterband wrapper coupon put out for Parker Ry. News Co 3684
No. 82—Doublemint counterband wrapper coupon put out for Long Island News Co 3685
No. 83—Doublemint counterband wrapper coupon put out for Inter City Car Adv. Co 3836

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

No. 84—Doublemint counterband wrapper coupon put out for Crescent News & Hotel Co.....3687
No. 85—Doublemint counterband wrapper coupon put out for Broadway Subway & Home Boroughs Car Adv. Co.....3688
No 86—Doublemint counterband wrapper coupon put out for A. D. & N. Co.....3689
No. 87—Doublemint counterband wrapper coupon sold in North China 3690
No. 88—Doublemint counterband wrapper coupon sold in France 3691
No. 89—Doublemint counterband wrapper coupon sold in Java 3692
No. 90—Doublemint counterband wrapper coupon sold in Straits Settlements 3693
No. 91—Statement of domestic and foreign sales.....3694
No. 92—
Bennington No. 1—Reckitt Report, Revised accounting filed by Wrigley Co.....3695
Index to attached exhibits and statements.....3712
Bennington No. 2—Manufacturing profit on Doublemint, etc. 3800
Bennington No. 3—Interest on capital invested at 5 per cent 3801
Bennington No. 4—Interest on capital invested at 6 per cent 3804
Bennington No. 5—Interest on capital invested at 5 per cent (excluding good will, etc).....3807
Bennington No. 6—Statement similar to Bennington No. 5 with interest at 6 per cent.....3809
Bennington No. 7—Interest on capital invested in patents, etc., at 5 per cent.....3811

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wrigley Exhibit No. 92—(Continued):
Bennington No. 8—Statement similar to Bennington No. 7 with interest at 6 per cent.....3813
Bennington No. 9—Interest on capital invested in patents, etc., average value yearly, interest at 5 per cent 3815
Bennington No. 10—Statement similar to Bennington No. 9 with interest at 6 per cent.....3816
Bennington No. 11—Interest on good will at 5 per cent.....3817
Bennington No. 12—Interest on good will at 6 per cent 3818
Bennington No. 13—Interest on good will at 5 per cent per annum 3819
Bennington No. 14—Statement similar to Bennington No. 13 with interest at 6 per cent.....3820
Bennington No. 15—Proportion of interest on good will, etc. (six sheets).....3821-3826
Bennington No. 16—Statement of percentage of amount of Doublemint sales to amount of all gum sales, etc. 3828
Bennington No. 17—Statement of advertising which would be chargeable to Doublemint, etc.....3827
Bennington No. 18—Reconciliation of 1917-1918 profits shown by books of account.....3829
Bennington No. 19—Documents entitled, Accounts showing profits and losses from July, 1914 to Nov. 1918, from sales of Doublemint with counterband wrappers not bearing name of Wrigley Co. as manufacturers 3830-3851
Bennington No. 20—Calculation of Federal Income Taxes on profits of Doublemint.....3852
Bennington No. 21—Dividends on investments not included in revised account.....3853

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

No. 93—Financial statement of Wrigley Co.....3855
No. 94—Corporation income tax return of Wrigley Co. for 1918 3856
No. 95—Foreign sales from Jan. 1911 to July 1914.....3862
No. 97—Label used on Doublemint Box.....3863
No. 98—Label used on Doublemint Box.....3864
No. 99—Label used on Doublemint Box.....3865
No. 100—First Doublemint sales.....3866
No. 101—Boxes Doublemint shipped, 1914.....3867
No. 102-A—Corrected statement re: United Profit Sharing coupons 3868
No. 104—Invoice showing payment for ad.....3869
No. 105—Notice of attorney's lien.....3870
No. 107—Percentage of net profits of sales 1911 to 1918..3871
No. 108—Certified copy opinion of Iowa District Court, case of Elizabeth Bettendorf v. Jos. Bettendorf, et al..3872

LARSON EXHIBIT—
(*Introduced by Wm. Wrigley Jr. Co.*)

No. 30—Newspaper advertisements.....3890-3891
No. 31—Pages from Wrigley advertising book....3892-3895
No. 32—Pages from Wrigley advertising book....3896-3897
No. 35—Pages from Wrigley advertising book....3898-3902
No. 36—Pages from Wrigley advertising book....3903-3904
No. 37—First Doublemint Billboard Ad.....3905
No. 38—First Doublemint Newspaper Ad.....3906
No. 53—Ad appearing in N. Y. Elevated Station.....3907
No. 54—Statement of foreign advertising expenses.3908-3912
No. 55—Bill from Stewart-Davis Adv. Agency to Wrigley Co. 3913-3962
No. 56—Partial list of merchandise offered in exchange for United Profit Sharing Coupons.....3963-3965
No. 57—Doublemint photo ad 3966

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wrigley Co. Exhibits, marked Larson Exhibit—(Continued):
No. 59—Photo ad 3967
No. 60—Photo ad 3968
No. 61—Photo ad 3969
No. 62—Photo ad 3970
No. 63—Photo ad 3971
No. 64—Photo ad 3972
No. 65—Photo ad 3973
No. 66—Photo ad 3974
No. 67—Photo ad 3975
No. 68—Photo ad 3976
No. 69—Photo ad 3977
No. 70—Pages from Larson Co. minute book.....3978
No. 71—Pages from Larson Co. minute book.....3980
No. 74—Larson Co. ledger sheet.....3982
Nos. 76 and 77—Pages from combined journal and cash book of Larson Co.....3983
No. 78—Advertising sheet from Larson ledger.....3984
No. 80—Contract dated Aug. 22, 1911, between Larson Co. and Berger Co. 3986
No. 83—First Peptomint label 3988
No. 85—Larson Co. Letterhead 3989
No. 86—Peptomint Counterband 3990
No. 87—Peptomint Stick Wrapper.....3991
No. 88—Peptomint Coupon 3992
No. 89—Larson Co. circular letter.....3993
No. 91—Larson Co. letterhead.....3994
No. 93—Burt statement re: Wintermint sales.....3995
No. 94—Larson statement of boxes of gum sold.....3997
No. 98—Larson sales by states.....3999
No. 101—Larson statement of boxes of gum sold part of 1913 4000
Nos. 102 to 109—Loose leaf ledger sheets of Larson Co. 4001-4014

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

Wrigley Co. Exhibits, marked Larson Exhibit—(Continued):
No. 110—Page from Larson Journal re: Reddington machine 4015
No. 111—Page from Larson Journal re: Reddington machine 4017
No. 112—Larson Co. photo ad 4019
No. 113—Larson Co. photo ad 4020
No. 114—Larson Co. photo ad 4021
No. 121—Initial sales of Wintermint by states 4022
No. 126—Sales of Peptomint gum part of 1912, through Zulu Mfg. Co. 4023
No. 130—Two wrappers and counterbands of Wintermint gum 4024
No. 146—Freeman schedule re: capital stock and surplus of Wrigley 4025
No. 147—Working sheet of Touche Niven & Co 4027
No. 148—Working sheets of Touche Niven & Co. re: sales 4028-4032
No. 154—Steven working papers 4033
No. 167—Time spent in preparing details of revised amounts to be debited to Doublemint 4037
No. 185—Larson Co. billhead 4038
No. 198—Documents in re: compensation of Freeman 4039-4044

TOUCHE EXHIBIT—
(*Introduced by Wm. Wrigley Jr., Company.*)

No. 24-A—Working sheets 4050
No. 25-A—Working sheets re: Miscellaneous advertising 4053
No. 26—Wrigley notes on advertising 4055

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

LARSON EXHIBIT—

(*Introduced by L. P. Larson Jr., Company.*)

No. 1—Letter, Oct. 1, 1918; Aldrich to Judge Baker.....4060
No. 2—Letter, Oct. 2, 1918, Offield to Judge Baker.....4061
No. 3—Letter, Oct. 10, 1918, Aldrich to Judge Baker....4063
No. 4—Ad in Sat. Evening Post of Mar. 21, 1914.....4064
No. 9—Ad in Sat. Evening Post of Dec. 12, 1914.....4065
No. 10—Statement of Wrigley Co. Assets and Liabilities, Jan. 1, 1915.....4066
No. 11—Statement of Wrigley Co. Assets and Liabilities Dec. 18, 1915 4067
No. 12—Statement of Wrigley Co. Assets and Liabilities, Dec. 18, 1916 4068
No. 13—Statement of Wrigley Co. Assets and Liabilities Dec. 18, 1917 4069
No. 14—Notice dated Dec. 6, 1918.....4070
No. 15—Statement of Dun Agency.....4071
No. 16—Excerpts of minutes of directors meeting re: Canadian Co., etc., on Jan. 5, 1916.....4072
No. 17—Excerpts of minutes of stockholders held Jan. 5, 1916, etc. 4088
No. 18—Stockholders of Wrigley Companies.....4095
No. 19—Income tax returns and corporation excess profits tax returns 4098-4111
No. 21-A—Doublemint sales Toronto part of 1914.....4112
No. 21-B—Doublemint sales Toronto Jan. to June, 1915..4112
No. 21-C—Doublemint sales Toronto June to Dec., 1915..4113
No. 21-D—Doublemint sales July, 1914, to Nov., 1914...4113
No. 21-E—Doublemint sales Dec. 1 to Dec. 31, 1914.....4114
No. 21-F—Doublemint sales, 1915.....4114
No. 21-G—Doublemint sales, 1916.....4115
No. 21-H—Doublemint sales, Jan. to Oct., 1917.....4116
No. 21-I—Doublemint sales, Nov. 1, 1917 to Dec. 31, 1917.4117

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

No. 21-J—Doublemint sales, Jan. to Aug., 1918.....4118
No. 22-A—General expense, July to Dec., 1914.....4119
No. 22-B—General expense, 1915.....4120
No. 22-C—General expense, 1916.....4121
No. 22-D—General expense, 1917.....4122
No. 22-E—General expense, Jan. to Aug., 1918.....4123
No. 22-F—General expense, Aug., 1918 to Oct., 1918....4124
No. 24—Amounts for advertising all brands.....4124
No. 25-A—Doublemint sales, Aug. to Oct., 1918.....4125
No. 25-B—Doublemint sales, Oct. to Nov., 1918.....4125
No. 26—Outside and inside of Doublemint counterband..4126
No. 27—Coupon packed with Juicy Fruit.....4127
No. 28—Dealers 5 coupon certificate.....4128
No. 29—Dealers 25 coupon certificate.....4129
*No. 30—Newspaper advertisements.....3890-3891
*No. 31—Pages from Wrigley advertising book.3892-3895
*No. 32—Pages from Wrigley advertising book.3896-3897
*No. 35—Pages from Wrigley advertising book.3898-3902
*No. 36—Pages from Wrigley advertising book.3903-3904
*No. 37—First Doublemint billboard ad.....3905
*No. 38—First Doublemint newspaper ad.....3906
No. 44—Photo ad 4130
No. 45—Photo ad 4131
No. 46—Photo ad 4132
No. 48—Photo ad 4133
No. 49—Photo ad 4134
No. 50—Photo ad 4135
*No. 53—Ad appearing in N. Y. Elevated Station..3907
*No. 54—Statement of foreign advertising expenses 3908-3912
*No. 55—Bill from Stewart-Davis Adv. Agency to Wrigley Co. 3913-3962

* Wm. Wrigley, Jr., Co. Exhibit.

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

No. 141—Financial statement Wrigley Co. Jan. 1, 1910..4260
No. 142—Financial statement Wrigley Co. Dec. 31, 1911.4260
No. 143—Financial statement Wrigley Co. Dec. 31, 1912.4261
No. 144—Financial statement Wrigley Co. Dec. 31, 1913.4261
No. 145—Memorandum on value of good will.....4262
No. 145-A—Revised statement of No. 145.....4263
*No. 146—Freeman schedule re: capital stock and surplus of Wrigley Co.....4025
*No. 147—Working sheet of Touche Niven & Co....4027
*No. 148—Working sheets of Touche Niven & Co. re: sales 4028-4032
No. 151—Freeman valuation of good will.....4264
No. 152—Report of Angus Steven Co. on good will.....4266
No. 153—Wrigley Co. common stock.....4273
*No. 154—Steven working papers.....4033
No. 155—Article by Freeman on good will.....4276
No. 156—Match container 4294
No. 162—Contract dated Oct. 24, 1912, between Price and Wrigley Co. 4295
No. 163—Contract dated Aug. 5, 1915, between Price and Wrigley Co. 4298
No. 164—Contract dated July 18, 1916, between Price and Wrigley Co. 4303
No. 167—Time spent in preparing details of revised amounts to be debited to Doublemint.....4309
*No. 167—Same as above (a Wrigley exhibit).....4037
No. 168—Statement reconciling advertising figures with Touche-Niven 4310
No. 169—Letter, Apr. 7, 1909, Barbieri to Zeno Mfg. Co..4311
No. 170—Letter, July 9, 1910, Dellenbarger to Zeno Mfg. Co.....4312
No. 171—Letter, July 13, 1910, Dellenbarger to Zeno Mfg. Co.....4313

* Wm. Wrigley, Jr., Co. Exhibit.

No. 172—Letter, Aug. 19, 1910, Dellenbarger to Zeno Mfg. Co. 4314
No. 173—Document, Hauling stock, etc., from old to new plant 4315
*No. 185—Larson Co. billhead....4038
No. 189—Check, Jan. 7, 1914, Larson to Buck....4319
No. 190—Stub of check 4320
No. 191—Letter, Oct. 8, 1918, Parkinson & Lane to Aldrich with 2 forms of decree attached....4321
No. 192—Letter, Oct. 10, 1918, Parkinson & Lane to Aldrich with 2 forms of decree attached....4326
No. 193—Vincent statement on U. P. S. coupons....4330
No. 194—Wrigley Co. reserve for redemption of U. P. S. coupons 4331
No. 196—Statement of relation of profits to sales, 1914 to 1918 4332
No. 197—Working sheet showing relation of profits to net sales 4333
*No. 198—Documents in re: compensation to Freeman 4039

BUCK EXHIBIT—
(*Introduced by L. P. Larson Jr., Company.*)

A—Summary of Doublemint manufacturing costs, 1914-1918 4335
B—Doublemint Chicago factory costs, 1914....4336
C—Doublemint Chicago factory costs, 1915....4337
D—Doublemint Chicago factory costs, 1916....4338
E—Doublemint Chicago factory costs, 1917....4339
F—Doublemint Chicago factory costs, 1918....4340
G—Summary of supplementary Doublemint costs Chicago factory, 1918 4341
H—Doublemint Brooklyn factory costs, 1914....4342

* Wm. Wrigley, Jr., Co. Exhibit.

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

I—Doublemint Brooklyn factory costs, 1915.....4343
J—Doublemint Brooklyn factory costs, 1916.....4344
K—Doublemint Brooklyn factory costs, 1917.....4345
L—Doublemint Brooklyn factory costs, 1918.....4346
M—Supplementary Doublemint costs Brooklyn factory..4347

TRADE-MARK.

No. 85,910, L. P. Larson, Jr. Co., Mar. 26, 1912.....4348

U. S. LETTERS PATENT.

No. 942,101, A. M. Price, Dec. 7, 1909.....4350
No. 965,598, A. M. Price, July 26, 1910.....4382
No. 968,109, C. Barbieri, Aug. 23, 1919.....4396
No. 968,110, C. Barbieri, Aug. 23, 1910.....4406
No. 992,590, A. M. Price, May 16, 1911.....4410
No. 1,109,461, A. M. Price, Sept. 1, 1914.....4416
No. 1,185,822, A. M. Price, June 6, 1916.....4448

(Vol. I, 1-518; Vol. II, 519-1098; Vol. III, 1099-1596; Vol. IV, 1597-1958; Vol. V, 1959-2444; Vol. VI, 2445-3032; Vol. VII, 3033-3504; Vol. VIII, 3507-3800; Vol. IX, 3801-4059; Vol. X, 4060-4491.)

8202

WRIGLEY EXHIBIT No. 92—BENNINGTON 3.

A.

Wrigley Loses $91,074.64

Wrigley vs. Larson.

Interest on Capital Invested at 5%.

August 1, 1914 to October 4, 1918.

In the account filed, the Wrigley Company included a charge for Interest on Capital Invested in the business calculated at the rate of 7% per annum. This charge was prorated between Doublemint and Other Brands on the basis of relative production.

If this Interest Charge is calculated on the same basis as used in the filed account but at the rate of 5% instead of 7%, the result will be an increase in the Profits applicable to Doublemint of $91,074.64, as shown by the attached statement.

8203

A.

Wrigley vs. Larson.
Interest on Capital Invested at 5%.
August 1, 1914 to October 4, 1918.

If interest on the Capital Invested is calculated on the same basis as used in the account filed with the Master, but at the rate of 5% instead of 7%, the effect will be as follows:

Period:		Amount chargeable to Doublemint on the Basis of Production: 5%	7%	Increase or *Decrease*
August 1st, to Dec. 31, 1914.				
Average Capital for 1914 as per account filed (pp. 10).	5,254,314.28			
Interest at 5% for 1 Year	262,715.71			
" Aug. 1, to Dec. 31, 1914	109,464.87			
Deduct:				
Receipts from Tenants,	10,694.08			
	$ 98,770.79			
Amount Chargeable to D/M	18.6887%	$ 18,458.98	$ 26,642.00	$ *8,183.02*
Year 1915				
Average Capital as per acct. filed (Pp. 11).	$5,782,182.16			
Interest at 5% for 1 year	289,109.10			
Deduct:				
Receipts from Tenants	21,607.22			
	$ 267,501.88			
Amount chargeable to D/M	20.37079%	$ 54,492.25	$ 78,049.77	*23,557.52*
Year 1916:				
Average Capital as per Account filed (pps. 12 & 33 line 18	$5,971,502.15			
Interest at 5% for 1 year	298,575.11			
Deduct::				
Receipts from Tenants,	19,102.65			
	$ 279,472.46			
Amount chargeable to D/M	17.2101%	$ 48,097.49	$ 68,651.52	*20,554.03*
Year 1917:				
Average Capital as per Account filed (pps. 13 & 34)	$6,956,746.20			
Interest at 5% for 1 year	347,837.31			
Deduct::				
Receipt from Tenants & Liberty Bonds	15,182.26			
	$332,655.05			
Amount chargeable to D/M	15.274%	$ 50,809.73	$ 72,061.20	*21,251.47*
Carried Forward,		$ 171,858.45	$ 245,404.49	$ *73,546.04*

8204

A.

Wrigley vs. Larson.

Interest on Capital Invested at 5%.

August 1, 1914 to October 4, 1918.

PERIOD		Amount Chargeable to Doublemint on the Basis of Production. 5%	7%	Increase or *Decrease*
Brought Forward,		$ 171,858.45	$ 245,404.49	*$ 73,546.04*
January 1 to Aug. 24, 1918.				
Average Capital as per account filed (page 14 & 35).	$7,596,242.23			
Interest at 5% for 1 Year	379,812.11			
" " 5% Jan. 1 to Aug. 24	245,577.14			
Deduct:				
Receipts from Tenants and Liberty Bonds,	17,035.47			
	$ 228,541.67			
Amount chargeable to D/M	15.1778%	$ 34,687.60	$ 49,873.26	*15,185.66*
August 26 to October 4, 1918:				
Average Capital, as per account filed (pages 23 & 36)	$7,596,242.23			
Interest at 5% for 1 year	379,812.11			
" " " Aug. 26 to Oct. 4	41,623.24			
Deduct:				
Receipts from Tenants and Liberty Bonds,				
	$ 41,623.24			
Amount chargeable to D/M	20.9611%	$ 8,724.69	$ 11,067.63	*2,342.94*
TOTAL:		$ 215,270.74	$ 306,345.38	*$ 91,074.64*

8205 B.

WRIGLEY EXHIBIT No. 92—BENNINGTON 4.

Wrigley Loses $45,102.05

Wrigley vs. Larson.

Interest on Capital Invested at 6%.

August 1, 1914 to October 4, 1918.

In the account filed, the Wrigley Company included a charge for Interest on Capital Invested in the business calculated at the rate of 7% per annum. This charge was prorated between Doublemint and Other Brands on the basis of relative production.

If this Interest charge is calculated on the same basis as used in the filed account, but at the rate of 6% instead of 7%, the result will be an increase in the Profits applicable to Doublemint of $45,102.05 as shown by the attached statement.

8206

B.

Wrigley vs. Larson.
Interest on Capital Invested at 6%.
August 1, 1914 to October 4, 1918.

If Interest on the Capital Invested is calculated on the same basis as used in the account filed with the Master, but at the rate of 6% instead of 7%, the effect will be as follows:

PERIOD.		Amount Chargeable to Doublemint on the Basis of Production. 6%	7%	Increase or *Decrease*
August 1, to Dec. 31, 1914.				
Average Capital for 1914 as per account filed (P.10),	$5,254,314.28			
Interest at 6% for 1 year,	315,258.85			
" Aug. 1, to Dec. 31, 1914	131,357.85			
Deduct:				
Receipts from Tenants,	10,694.08			
	$ 120,663.77			
Amount chargeable to D/M,	18.6887%	$ 22,550.49	$ 26,642.00	$ *4,091.51*
Year 1915:				
Average Capital as per account filed (Page 11),	$5,782,182.16			
Interest at 6% for 1 year,	346,930.92			
Deduct:				
Receipts from Tenants,	21,607.22			
	$ 325,323.70			
Amount Chargeable to D/M,	20.37079%	66,271.00	78,049.77	$*11,778.77*
Year 1916:				
Average Capital as per account filed (P. 12, 33).	$5,971,502.15			
Interest at 6% for 1 year	358,290.13			
Deduct:				
Receipts from Tenants,	19,102.65			
	$ 339,187.48			
Amount chargeable to D/M,	17.2101%	58,374.50	68,651.52	$*10,277.02*
Year 1917:				
Average Capital per account filed (P. 13, 34)	$6,956,746.20			
Interest at 6% for 1 year,	417,404.77			
Deduct:				
Receipts from Tenants and Liberty Bonds,	15,182.26			
	$ 402,222.51			
Amount chargeable to D/M,	15.274%	61,435.47	72,061.20	$*10,625.73*
Carried Forward,		$208,631.46	$245,404.49	*$36,773.03*

8207 B.

Wrigley vs. Larson.

Interest on Capital Invested at 6%

August 31, 1914 to October 4, 1918. (Cont.)

		Amount chargeable to Doublemint on the Basis of Production		Increase or *Decrease*
		6%	7%	
Brought Forward,		$208,631.46	$245,404.49	*$36,773.03*
PERIOD.				
January 1, to Aug. 24, 1918,				
Average Capital as per account filed (P. 14, 35)	$7,596,242.23			
Interest at 6% for 1 year,	455,774.53			
" " 6% Jan. 1-Aug.24.	294,692.56			
Deduct:				
Receipts from Tenants, and Liberty Bonds,	17,035.47			
	$ 277,657.09			
Amount chargeable to D/M, 15.1778%		$ 42,142.24	$ 49,873.26	*$ 7,731.02*
August 26, to Oct. 4, 1918:				
Average Capital as per account filed (P. 23, 36)	$7,596,242.23			
Interest at 6% for 1 year,	455.774.53			
" " 6% Aug.26-Oct.4.	49,947.89			
Deduct:				
Receipts from Tenants and Liberty Bonds,				
	$ 49,947.89			
Amount chargeable to D/M	20.9611%	$ 10,469.63	$ 11,067.63	*$ 598.00*
TOTAL:		$261,243.33	$306,345.38	*$45,102.05*

8208 WRIGLEY EXHIBIT No. 92—BENNINGTON 5

C.

Wrigley vs. Larson. Wrigley loses $92.594.21 (See Statement #9).

Interest on Capital Invested at rate of 5%. (Excluding Goodwill, Patents, and Canadian and Australian Companies).

		Chargeable at 5%	Charged in Wrigley A/c Filed at 7%	Increase or *Decrease*
July 28th to December 31st, 1914:				
Average Investment,	$5,343,438.50			
Interest at 5% for 1 yr.	267,171.92			
" " " 7/28 to 12/31	111,321.63			
Deduct:				
Receipts from Tenants,	10,694.08			
	$ 100,627.55			
Proportion chargeable to Doublemint, 18.6887%		$ 18,805.98	$ 26,642.00	$ *7,836.02*
Year 1915:				
Average Investment,	$5,371,737.19			
Interest at 5% for 1 yr.	268,586.86			
Deduct:				
Receipts from Tenants,	21,607.22			
	$ 246,979.64			
Proportion chargeable to Doublemint, 20.37079%		50,311.70	78,049.77	*27,738.07*
Year 1916:				
Average Investment,	$5,830,470.65			
Interest at 5% for 1 yr.	291,523.53			
Deduct:				
Receipts from Tenants,	19,102.65			
	$ 272,420.88			
Proportion chargeable to Doublemint, 17.2101%		46,883.90	68,651.52	*21,767.62*
Year 1917:				
Average Investment,	$6,557,153.75			
Interest at 5% for 1 yr.	327,857,67			
Deduct:				
Receipts from Tenants,	14,132.26			
	$ 313,725.41			
Proportion chargeable to Doublemint, 15.274%		47,918.42	72,061.20	*24,142.78*
January 1st to August 24th, 1918:				
Average Investment,	$7,090,664.75			
Interest at 5% for 1 year	354,533.23			
" Jan. 1 to Aug. 24,	229,232.44			
Deduct:				
Receipts from Tenants,	5,606.47			
Proportion chargeable to Doublemint, 15.1778%	$ 223,625.97	33,941.50	49,873.26	*15,931.76*
Carried forward,		$197,861.50	$295,277.75	$*97,416.25*

Interest on Capital Invested at rate of 5% (excluding Goodwill, Patents and Canadian and Australian Companies).

		Chargeable at 5%	Charged in Wrigley A/c Filed at 7%	Increase or *Decrease*
Brought forward,		$197,861.50	$295,277.75	*$97,416.25*
August 25 to October 4, 1918:				
Average Investment,	$7,090,664.75			
Int. at 5% for 1 Yr.,	354,533.23			
" Aug. 25 to Oct. 4,	39,824.28			
Deduct:				
Receipts from Tenants,	973.95			
	$ 38,850.33			
Proportion chargeable to Doublemint 20.9611%		8,143.46	11,067.63	*2,924.17*
Oct. 5 to Nov. 12, 1918:				
Average Investment,	$7,090,664.75			
Int. at 5% for 1 Yr.,	354,533.23			
" Oct. 5 to Nov. 12,	37,881.63			
Deduct:				
Receipts from Tenants,	926.44			
	$ 36,955.19			
Proportion chargeable to Doublemint 20.9611%		7,746.21	--	7,746.21
-Total-		$213,751.17	$306,345.38	*$92,594.21*

M. M.

8210 WRIGLEY EXHIBIT No. 92—BENNINGTON 6.

D.

Wrigley Losses $47,224.84

Wrigley vs. Larson. (See Statement #9).

Interest on Capital Invested at rate of 6% (Excluding Goodwill, Patents and Canadian and Australian Companies)

		Chargeable at 6%	Charged in Wrigley A/c. Filed at 7%	Increase or *Decrease*
July 28 to Dec. 31, 1914:				
Average Investment,	$5,343,438.50			
Int. at 6% for 1 Year,	320,606.31			
" July 28 to Dec. 31st,	133,585.95			
Deduct:				
Receipts from Tenants,	10,694.08			
	$ 122,891.87			
Proportion chargeable to Doublemint 18.6887%		$22,966.89	$ 26,642.00	*$ 3,675.11*
Year 1915:				
Average Investment,	$5,371,737.19			
Interest at 6% for 1 Yr.,	322,304.23			
Deduct:				
Receipts from Tenants,	21,607.22			
	$ 300,697.01			
Proportion chargeable to Doublemint 20.37079%,		61,254.36	78,049.77	*16,795.41*
Year 1916:				
Average Investment,	$5,830,470.65			
Int. at 6% for 1 Year,	349,828.24			
Deduct:				
Receipts from Tenants,	19,102.65			
	$ 330,725.59			
Proportion chargeable to Doublemint 17.2101%,		56,918.20	68,651.52	*11,733.32*
Year 1917:				
Average Investment,	$6,557,153.75			
Int. at 6% for 1 Yr.,	393,429.21			
Deduct:				
Receipts from Tenants,	14,132.26			
	$ 379,296.95			
Proportion chargeable to Doublemint 15.274%		57,933.82	72,061.20	*14,127.38*
Jan. 1 to Aug. 24, 1918:				
Average Investment,	$7,090,664.75			
Int. at 6% for 1 Yr.,	425,439.88			
" 1/1 to 8/24,	275,078.93			
Deduct:				
Receipts from Tenants,	5,606.47			
	$ 269,472.46			
Proportion chargeable to Doublemint 15.1778%		40,899.99	49,873.26	*8,973.27*
Carried forward,		$239,973.26	$295,277.75	*$55,304.49*

8211 Wrigley vs. Larson.

Interest on Capital Invested at rate of 6% (Excluding Goodwill, Patents, and Canadian and Australian Companies).

		Chargeable at 6%	Charged in Wrigley A/c. Filed at 7%	Increase or *Decrease*
Brought forward,		$239,973.26	$295,277.75	*$55,304.49*
Aug. 25 to Oct. 4, 1918:				
Average Investment,	$7,090,664.75			
Int. at 6% for 1 Year,	425,439.88			
" 8/25 to 10/4,	47,789.14			
Deduct:				
Receipts from Tenants,	973.95			
Proportion chargeable to Doublemint 20.9611%,	$ 46,815.19	9,812.98	11,067.63	*1,254.65*
Oct. 5 to Nov. 12, 1918:				
Average Investment,	$7,090,664.75			
Int. at 6% for 1 Yr.,	425,439.88			
" 10/5 to 11/12,	45,457.96			
Deduct:				
Receipts from Tenants,	926.44			
	$ 44,531.52			
Proportion chargeable to Doublemint 20.9611%,		9,334.30	--	9,334.30
-Total-		$259,120.54	$306,345.38	*$47,224.84*

M. M.

8212

WRIGLEY EXHIBIT No. 92—BENNINGTON 7.

E.

Wrigley Loses $14,008.63

Wrigley vs. Larson.

Interest on Capital Invested in Patents and Patent Rights at 5%, August 1st, 1914 to October 4th, 1918.

On pages 26, 32 and 35 of the account filed with the Master, the Wrigley Company included a charge for Interest on Capital Invested in Patents and Patent Rights, calculated at the rate of 7% per annum, and prorated between Doublemint and Other Brands in relation to respective production.

If this interest charge is calculated at 5% instead of 7%, the result will be an increase in the Profits applicable to Doublemint of $14,008.63, as shown by the attached Schedule.

M.M.

8213 Wrigley vs. Larson.

Interest on Capital Invested in Patents and Patent Rights at 5% (Prorated between Doublemint and Other Brands in proportion to respective Production.)

August 1st, 1914 to October 4th, 1918.

		Chargeable to Doublemint at 5%	Charged in Filed A/c at 7%	Increase or *Decrease*
Aug. 1, 1914 to Dec. 31, 1914:				
Capital Invested in Patents & Patent Rights as per accounting (Page 31),	$1,147,058.84			
Int. at 5% for 1 Year,	57,352.94			
" " 5% Aug. 1 to Dec. 31, 1914 (5 mos.),	23,897.05			
Amount chargeable to Doublemint,	18.6887%	$ 4,466.05	$ 6,252.47	*$ 1,786.42*
Year 1915:				
Capital Invested in Patents & Patent Rights as per accounting (P. 31),	1,058,823.55			
Interest at 5%,	52,941.18			
Amount Chargeable to D.M.	20.37079%	10,784.54	15,098.35	*4,313.81*
Year 1916:				
Capital Invested in Patents & Patent Rights as per accounting (P. 31),	970,588.26			
Interest at 5% for 1 Yr.,	48,529.41			
Amount chargeable to D.M.	17.2101%	8,351.96	11,692.75	*3,340.79*
Year 1917:				
Capital Invested in Patents & Patent Rights as per accounting (P. 31),	882,352.97			
Interest at 5% for 1 Yr.,	44,117.65			
Amount chargeable to D.M.	15.274%	6,738.53	9,433.94	*2,695.41*
Jan. 1, 1918 to Aug. 24, 1918:				
Capital Invested in Patents & Patent Rights as per accounting (P. 31),	794,117.68			
Interest at 5% for 1 Yr.,	39,705.88			
" at 5%, Jan. 1, to Aug. 24, 1918, (236 days),	25,672.79			
Amount chargeable to D.M.	15.1778%	3,896.56	5,408.97	*1,512.41*
Aug. 25, 1918 to Oct. 4, 1918—41 das.				
Capital Invested in Patents & Patent Rights as per accounting (P. 31),	794,117.68			
Interest at 5% for 1 Yr.,	39,705.88			
" at 5% Aug. 25 to Oct. 4, 1918 (41 days),	4,460.10			
Amt. Chargeable to D.M.,	20.96111%	934.88	1,294.67	*359.79*
		$35,172.52	$49,181.15	*$14,008.63*
Errors in Wrigley's Calculations at 7%:				
1/1/18 to 8/24/18, Wrigleys,	$5,408.97			
1/1/18 to 8/24/18, 236 days @ 7%,	5,455.22		$ 46.25	
8/25 to 10/4/18, Wrigley,	$1,294.67			
8/25 to 10/4/18, 41 days @ 7%,	1,308.85		14.18	
			$49,241.58	

8214

WRIGLEY EXHIBIT No. 92—BENNINGTON 8.

F.

Wrigley Loses $6,974.10.

Wrigley vs. Larson.

Interest on Capital Invested in Patent Rights at 6%. August 1st, 1914 to October 4th, 1918.

On pages 26, 32 and 35 of the account filed with the Master, the Wrigley Company included a charge for Interest on Capital Invested in Patents and Patent Rights, calculated at the rate of 7% per annum.

If the Interest Charge on this Invested Capital is calculated at 6% instead of 7%, the result will be an increase in the Profits applicable to Doublemint of $6,974.10 as shown by the attached Schedule.

L.M.

8215 F.

Wrigley vs. Larson.

Interest on Capital Invested in Patents and Patent Rights at 6%. (Prorated between Doublemint and Other Brands in proportion to respective Production). August 1st, 1914 to October 4th, 1918.

		Chargeable to Doublemint at 6%.	Charged in Filed A/C at 7%	Increase or *Decrease*
Aug. 1, 1914 to Dec. 31, 1914:				
Capital Invested in Patents & Patent Rights as per accounting (Page 31),	$1,147,058.84			
Interest at 6% for 1 Year,	68,823.53			
" " 6% Aug. 1, to Dec. 31, 1914 (5 Mos.),	28,676.47			
Amount chargeable to D.M.	18.6886%	$ 5,359.26	$ 6,252.47	*$ 893.21*
Year 1915:				
Capital Invested in Patents and Patent Rights as per accounting (Page 31),	1,058,823.55			
Interest at 6% for 1 Year,	63,529.41			
Amount Chargeable to D.M.	20.37079%	12,941.44	15,098.35	*2,156.91*
Year 1916:				
Capital Invested in Patents & Patent Rights as per accounting (Page 31),	970,588.26			
Interest at 6% for 1 Year,	58,235.30			
Amount chargeable to D.M.	17.2101%	10,022.35	11,692.75	*1,670.40*
Year 1917:				
Capital Invested in Patents & Patent Rights as per accounting (Page 31),	882,352.97			
Interest at 6% for 1 Year,	44,117.65			
Amount chargeable to D.M.	15.274%	8,086.24	9,433.94	*1,347.70*
Jan. 1, 1918 to Aug. 24, 1918:				
Capital Invested in Patents & Patent Rights as per accounting (Page 31),	794,117.68			
Interest at 6% for 1 Year	47,647.06			
" at 6% Jan. 1, to Aug. 24, 1918, (236 days)	30,807.44			
Amount chargeable to D.M.	15.1778%	4,675.89	5,408.97	*733.08*
Aug. 25 to Oct. 4, 1918:				
Capital Invested in Patents & Patent Rights as per accounting (Page 31),	794,117.68			
Interest at 6% for 1 Year,	47,647.06			
" at 6% Aug. 25 to Oct. 4, 1918 (41 days),	5,352.14			
Amount chargeable to D.M.	20.96111%	1,121.87	1,294.67	*172.80*
		$42,207.05	$49,181.15	*6,974.10*
Error in Wrigley's Calculations @ 7%:				
1/1/18 to 8/24/18, Wrigley's figures,		$ 5,408.97		
" " " Correct Figures, 236 das.		5,455.22	46.25	
8/25/18 to 10/4/18 Wrigley's figures,		1,294.67		
" " " Correct " 41 days,		1,308.85	14.18	
			$49,241.58	

8216 G.

WRIGLEY EXHIBIT No. 92—BENNINGTON 9.

Wrigley Loses $11,467.83

Wrigley vs. Larson. (See Statement #10).

Interest on Capital Invested in Patents and Patent Rights, calculated on average value in each year (Net book value at beginning and end of year divided by two) at rate of 5%, distributed between Doublemint and Other Brands in proportion to respective production.

		Chargeable at 5%	Charged in Wrigley a/c filed at 7%	Increase or *Decrease*
July 28 to Dec. 31, 1914:				
Average Investment,	$1,191,176.48			
Int. at 5% for 1 Yr.	59,558.82			
" " 5% July 28th to Dec. 31st.,	24,816.17			
Proportion chargeable to Doublemint 18.6887%		$ 4,637.82	$ 6,252.47	$ *1,614.65*
Year 1915:				
Average Investment,	$1,102,941.19			
Int. at 5% for 1 Yr.	55,147.06			
Proportion chargeable to Doublemint 20.37079%		11,233.89	15,098.35	*3,864.46*
Year 1916:				
Average Investment,	$1,014,705.90			
Int. at 5% for 1 Yr.	50,735.29			
Proportion chargeable to Doublemint 17.2101%		8,731.59	11,692.75	*2,961.16*
Year 1917:				
Average Investment,	$ 926,470.61			
Int. at 5% for 1 Yr.	46,323.53			
Proportion chargeable to Doublemint 15.274%		7,075.46	9,433.94	*2,358.48*
January 1st. to Aug. 24th, 1918:				
Average Investment,	838,235.32			
Int. at 5% for 1 Yr.	41,911.76			
Int. at 5% Jan. 1 to Aug. 24,	27,099.11			
Proportion chargeable to Doublemint 15.1778%		4,113.05	5,408.97	*1,295.92*
Aug. 25th. to Oct. 4th, 1918:				
Average Investment,	$ 838,235.32			
Int. at 5% for 1 Yr.	41,911.76			
Int. at 5% Aug. 25 to Oct. 4,	4,478.24			
Proportion chargeable to Doublemint 20.9611%		938.69	1,294.67	*355.98*
Oct. 5th. to Nov. 12th. 1918:				
Average Investment,	838,235.32			
Int. at 5% for 1 Yr.	41,911.76			
Int. at 5% Oct. 5 to Nov. 12,	4,707.89			
Proportion chargeable to Doublemint 20.9611%		986.82		$ 986.82
-Total-		$ 37,713.32	$ 49,181.15	*$11,467.83*

E. L.

8217 H.

WRIGLEY EXHIBIT No. 92—BENNINGTON 10.

Wrigley Loses $3,920.35

Wrigley vs. Larson. (See Statement #10).

Interest on Capital invested in Patents and Patent Rights, calculated on average value in each year (Net book value at beginning and end of year divided by two) at rate of 6%, distributed between Doublemint and Other Brands in proportion to respective production.

		Chargeable at 6%	Charged in Wrigley a/c filed at 7%	Increase or *Decrease*
July 28 to Dec. 31, 1914:				
Average Investment,	$1,191,176.48			
Int. at 6% for 1 Yr.,	71,470.59			
Int. at 6% July 28 to Dec. 31st.	29,779.41			
Proportion chargeable to Doublemint 18.6887%		$ 5,565.38	$ 6,252.47	$ *687.09*
Year 1915:				
Average Investment,	$1,102,941.19			
Int. at 6% for 1 Yr.,	66,176.47			
Proportion chargeable to Doublemint 20.37079%		13,480.67	15,098.35	*1,617.68*
Year 1916:				
Average Investment,	$1,014,705.90			
Int. at 6% for 1 Yr.,	60,882.35			
Proportion chargeable to Doublemint 17.2101%		10,477.91	11,692.75	*1,214.84*
Year 1917:				
Average Investment,	$ 926,470.61			
Int. at 6% for 1 Yr.,	55,588.24			
Proportion chargeable to Doublemint 15.274%		8,490.56	9,433.94	*943.38*
Jan. 1st. to Aug. 24th. 1918:				
Average Investment,	$ 838,235.32			
Int. at 6% for 1 Yr.,	50,294.12			
Int. at 6% Jan. 1 to Aug. 24th.,	32,518.93			
Proportion chargeable to Doublemint 15.1778%		4,935.66	5,408.97	*473.31*
Aug. 25th. to Oct. 4th. 1918:				
Average Investment,	$ 838,235.32			
Int. at 6% for 1 Yr.,	50,294.12			
Int. at 6% Aug. 25 to Oct. 4th.	5,373.89			
Proportion chargeable to Doublemint 20.9611%		1,126.43	1,294.67	*168.24*
Oct. 5th. to Nov. 12th. 1918:				
Average Investment,	$ 838,235.32			
Int. at 6% for 1 Yr.,	50,294.12			
Int. at 6% Oct. 5 to Nov. 12,	5,649.48			
Proportion chargeable to Doublemint 20.9611%		1,184.19		1,184.19
-Total-		$45,260.80	$ 49,181,15	$ *3,920.35*

E. L.

8218 I.

WRIGLEY EXHIBIT No. 92—BENNINGTON 11.

Wrigley Gains 207,467.79

Wrigley vs. Larson. (See Statement #12.)

Interest on Goodwill of $6,000,000.00 at 5% July 28th, 1914 to November 12th, 1918.

The effect of including Interest on Goodwill in the accounting filed will be to decrease the Profits applicable to Doublemint as follows:

Assuming the Goodwill to be $6,000,000.00, the aggregate common stock issued to both the Zeno Manufacturing Company and the Wrigley Company of Illinois for Goodwill. Interest at the rate of 5% per annum being prorated between Doublemint and Other Brands in proportion to their respective Sales.

July 28th, 1914 to Dec. 31, 1914:		
Interest for One Year,	$300,000.00	
" July 28, 1914 to Dec. 31, 1914,	129,041.09	
Ratio of Doublemint Sales to All Sales,	16.1927%	
Amount chargeable to Doublemint,		$ 20,895.24
Year 1915:		
Interest for One Year,	$300,000.00	
Ratio of Doublemint Sales to All Sales,	18.692%	
Amount chargeable to Doublemint,		56,076.00
Year 1916:		
Interest for One Year,	$300,000.00	
Ratio of Doublemint Sales to All Sales,	16.4229%	
Amount chargeable to Doublemint,		49,268.70
Year 1917:		
Interest for One Year,	$300,000.00	
Ratio of Doublemint Sales to All Sales,	14.9424%	
Amount chargeable to Doublemint,		44,827.20
Jan. 1 to Aug. 24, 1918:		
Interest for One Year,	$300,000.00	
" Jan. 1 to Aug. 24, 1918,	193,972.60	
Ratio of Doublemint Sales to All Sales,	14.9042%	
Amount chargeable to Doublemint,		28,910.06
August 25, 1918 to Oct. 4, 1918:		
Interest for One Year,	$300,000.00	
" Aug. 25, 1918 to Oct. 4, 1918,	33,698.63	
Ratio of Doublemint Sales to All Sales,	19.8089%	
Amount chargeable to Doublemint,		6,675.33
October 5, 1918 to Nov. 12, 1918:		
Interest for One Year,	$300,000.00	
" Oct. 5, 1918 to Nov. 12, 1918,	32,054.80	
Ratio of Doublemint Sales to All Sales,	2.54335%	
Amount chargeable to Doublemint,		815.26
Total being decrease in Profits derived from Doublemint, due to above Interest Charges,		$207,467.79

8219 J.

WRIGLEY EXHIBIT No. 92—BENNINGTON 12.

Wrigley Gains $248,961.34

Wrigley vs. Larson. (See Statement #12).

Interest on Goodwill of $6,000,000.00 at 6%, July 28th, 1914 to November 12th, 1918.

The effect of including Interest on Goodwill in the accounting field will be to increase the Profits applicable to Doublemint as follows:

Assuming the Goodwill to be $6,000,000.00, the aggregate common stock issued to both the Zeno Manufacturing Company and the Wrigley Company of Illinois for Goodwill, Interest at the rate of 6% per annum being prorated between Doublemint and Other Brands in proportion to their respective Sales.

July 28, 1914 to Dec. 31, 1914:		
Interest for One Year,	$360,000.00	
" July 28, 1914 to Dec. 31, 1914,	154,849.26	
Ratio of Doublemint Sales to All Sales,	16.1927%	
Amount chargeable to Doublemint,		$ 25,074.28
Year 1915:		
Interest for One Year,	$360,000.00	
Ratio of Doublemint Sales to All Sales,	18.692%	
Amount chargeable to Doublemint,		67,291.20
Year 1916:		
Interest for One Year,	$360,000.00	
Ratio of Doublemint Sales to All Sales,	16.4229%	
Amount chargeable to Doublemint,		59,122.44
Year 1917:		
Interest for One Year,	$360,000.00	
Ratio of Doublemint Sales to All Sales,	14.9424%	
Amount chargeable to Doublemint,		53,792.64
Jan. 1, to August 24, 1918:		
Interest for One Year,	$360,000.00	
" Jan. 1 to Aug. 24, 1918,	232,767.13	
Ratio of Doublemint Sales to All Sales,	14.9042%	
Amount chargeable to Doublemint,		34,692.08
Aug. 25, 1918 to Oct. 4, 1918:		
Interest for One Year,	$360,000.00	
" Aug. 25, 1918 to Oct. 4, 1918,	40,438.35	
Ratio of Doublemint Sales to All Sales,	19.8089%	
Amount chargeable to Doublemint,		8,010.39
October 4, 1918 to November 12, 1918:		
Interest for One Year,	$360,000.00	
" Oct. 4, 1918 to Nov. 12, 1918,	38,465.75	
Ratio of Doublemint Sales to All Sales,	2.54335%	
Amount chargeable to Doublemint,		978.31
Total being decrease in Profits derived from Doublemint, due to above Interest Charges,		$248,961.34

8220 K.

WRIGLEY EXHIBIT No. 92—BENNINGTON 13.

Wrigley Gains $534,115.29

Wrigley vs. Larson. (See Statement #13).

Interest on Goodwill at rate of 5% per annum, distributed between Doublemint and Other Brands in proportion to sales.

Value of Goodwill assumed to be Ten Years Purchase of Excess Average Annual Profits of last 3–½ years over Interest on tangible capital at 7% in accordance with theory advanced by Freeman in Larson Exhibit 145A. (The Goodwill value at the beginning and end of each period has been added and total divided by two to get average applicable to each period).

July 28th. to Dec. 31st. 1914:		
Average Value,	$14,960,450.00	
Int. at 5% for 1 Yr.,	748,022.50	
" " 5% July 28 to Dec. 31, 1914,	321,752.03	
Proportion chargeable to Doublemint 16.1927%		$ 52,100.34
Year 1915:		
Average Value,	$13,808,030.00	
Int. at 5% for 1 Yr.,	690,401.50	
Proportion chargeable to Doublemint 18.692%		$129,049.85
Year 1916:		
Average Value,	$13,934,205.00	
Int. at 5% for 1 Yr.	696,710.25	
Proportion chargeable to Doublemint 16.4229%		$114,420.04
Year 1917:		
Average Value,	$16,039,020.00	
Int. at 5% for 1 Yr.	801,951.00	
Proportion chargeable to Doublemint 14.9424%,		$119,830.73
January 1 to Aug. 24, 1918:		
Average Value,	$19,567,995.00	
Int. at 5% for 1 Yr.	978,399.75	
Int. at 5% Jan. 1 to Aug. 24,	m632,607.44	
Proportion chargeable to Doublemint 14.9042%		$ 94,285.07
August 25 to Oct. 4, 1918:		
Average Value,	$19,567,995.00	
Int. at 5% for 1 Yr.	978,399.75	
Int. at 5% Aug. 25 to Oct. 4,	109,902.14	
Proportion chargeable to Doublemint 19.8089%,		$ 21,770.41
Oct. 5 to Nov. 12th. 1918:		
Average Value,	$19,567,995.00	
Int. at 5% for 1 Yr.	978,399.75	
Int. at 5% Oct. 5 to Nov. 12,	104,541.06	
Proportion chargeable to Doublemint 2,54335%		$ 2,658.85
-Total-		$534,115.29

E. L.

8221 L.

WRIGLEY EXHIBIT No. 92—BENNINGTON 14.

Wrigley Gains $640,938.36

Wrigley vs. Larson. (See Statement #13).

Interest on Goodwill at rate of 6% per annum, distributed between Doublemint and Other Brands in proportion to Sales.

Value of Goodwill being assumed to be Ten Years Purchase of Excess Average value of Annual Profits of last 3½ years over Interest on Tangible Capital at 7% in accordance with theory advanced by Freeman in Larson Exhibit 145A. (The Goodwill value at the beginning and end of each period have been added, and total divided by two to get average value applicable to each period.)

July 28th to December 31st, 1914:		
Average Value,	$14,960,450.00	
Interest at 6% for 1 year,	897,627.00	
" " " July 28 to Dec. 31,	386,102.25	
Proportion chargeable to Doublemint, 16.1927%		$ 62,520.38
Year 1915:		
Average value,	$13,808,030.00	
Interest at 6% for 1 year,	828,481.80	
Proportion chargeable to Doublemint, 18.692%,		154,859.82
Year 1916:		
Average value,	$13,934,205.00	
Interest at 6% for 1 year,	836,052.30	
Proportion chargeable to Doublemint 16.4229%,		137,304.03
Year 1917:		
Average value,	$16,039,020.00	
Interest at 6% for 1 year,	962,341.20	
Proportion chargeable to Doublemint, 14.9424%,		143,796.87
January 1st to August 24th, 1918:		
Average value,	$19,567,995.00	
Interest at 6% for 1 year,	1,174,079.70	
" " " Jan. 1st to Aug. 24th,	759,129.40	
Proportion chargeable to Doublemint, 14.9042%,		113,142.16
August 25th to October 4th, 1918:		
Average value,	$19,567,995.00	
Interest at 6% for 1 year,	1,174,079.70	
" " " Aug. 25th to Oct. 4th,	131,882.65	
Proportion chargeable to Doublemint, 19.8089%,		26,124.50
October 5th to November 12th, 1918:		
Average value,	$19,567,995.00	
Interest at 6% for 1 year,	1,174,079.70	
" " " Oct. 5th to Nov. 12th,	135,449.35	
Proportion chargeable to Doublemint, 2.54335%,		3,190.62
-Total-		$640,938.38

I. S.

Wrigley vs. Larson.

Proportion of Interest on Goodwill at rate of 5% per annum chargeable to Doublemint.
(Calculating Doublemint Proportion on the ratio of Doublemint Sales to all Sales).

Value of Goodwill being assumed to be 2 to 9 years' purchase of excess average value of annual profits of last 3-1/2 years, over Interest on Tangible Capital at 6% in accordance with theory advanced by Freeman in Larson's exhibit #145a. (The Goodwill value at the beginning and end of each period have been added and the total divided by two to get average value applicable to each period.)

Number of years purchase of Excess average annual profits on which Goodwill is based.	July 28 to December 31, 1914	Year 1915	Year 1916	Year 1917	Jan. 1 to August 24, 1918	Aug. 25 to October 4, 1918	Oct. 5, to November 12, 1918	Total
Two Years	$10,706.87	$26,750.70	$23,910.28	$25,071.08	$19,668.73	$4,541.50	$ 554.66	$111,203.82
Three Years	16,060.30	40,126.05	35,865.42	37,606.61	29,503.08	6,812.27	831.99	166,805.72
Four Years	21,413.73	53,501.40	47,820.56	50,142.15	39,337.43	9,083.03	1,109.32	222,407.62
Five Years	26,767.15	66,876.75	59,775.70	62,677.69	49,171.81	11,353.76	1,386.65	278,009.51
Six Years	32,120.59	80,252.10	71,730.84	75,213.23	59,006.18	13,624.51	1,663.98	333,611.43
Seven Years	37,474.02	93,627.45	83,685.98	87,748.77	68,840.55	15,895.27	1,941.31	389,213.35
Eight Years	42,827.45	107,002.80	95,641.12	100,284.30	78,674.91	18,166.02	2,218.62	444,815.22
Nine Years	48,180.88	120,378.15	107,596.26	112,819.84	88,509.51	20,436.67	2,495.95	500,417.26

Filed
Jan 7–1925
At —o'clock —M.
John H. R. Jamar
Clerk

ELH

Wrigley vs. Larson.

Proportion of Interest on Goodwill at rate of 6% per annum chargeable to Doublemint
(Calculating Doublemint's proportion on the ratio of Doublemint Sales to all Sales).

Value of Goodwill being assumed to be 2 to 9 years' purchase of the excess average value of annual profits of last 3 1/2 years, over Interest on Tangible Capital at 6% in accordance with theory advanced by Freeman in Larson's Exhibit #145a. (The Goodwill value at the beginning and end of each period have been added and the total divided by two to get the average value applicable to each period.)

Number of Years purchase of Excess average annual Profits on which Goodwill is based.	7/28 to 12/31/14	Year 1915	Year 1916	Year 1917	1/1 to 8/24/18	8/25 to 10/4/18	10/5 to 11/12/18	Total
Two Years,	$12,848.25	$32,100.84	$28,692.34	$30,085.29	$23,602.47	$ 5,449.80	$ 665.59	$133,444.58
Three Years,	19,272.36	48,151.26	43,038.51	45,127.94	35,403.69	8,174.73	998.38	200,166.87
Four Years,	25,696.48	64,201.68	57,384.67	60,170.58	47,204.92	10,899.64	1,331.18	266,889.15
Five Years,	32,120.58	80,252.10	71,730.84	75,213.23	59,006.17	13,624.51	1,663.98	333,611.41
Six Years,	38,544.70	96,302.52	86,077.01	90,255.87	70,807.41	16,349.42	1,996.77	400,333.70
Seven Years,	44,968.82	112,352.94	100,423.18	105,298.52	82,608.66	19,074.32	2,329.57	467,056.01
Eight Years,	51,392.94	128,403.36	114,769.35	120,341.16	94,409.89	21,799.22	2,662.36	533,778.28
Nine Years,	57,817.06	144,453.78	129,115.52	135,383.81	106,211.12	24,524.13	2,995.16	600,500.58

M.M.

WRIGLEY EXHIBIT 92—BENNINGTON 15—SHEET 3

Wrigley vs. Larson.

Proportion of Interest on Goodwill at rate of 7% per annum, chargeable to Doublemint
(Calculating Doublemint's proportion on the ratio of Doublemint Sales to all Sales.)

Value of Goodwill being assumed to be 2 to 9 years' purchase of excess average value of annual profits of last 3 1/2 years, over Interest on Tangible Capital at 6% in accordance with Theory advanced by Freeman in Larson's Exhibit #145a. (The Goodwill value at the beginning and end of each period have been added and the total divided by two to get average value applicable to each period.)

Number of Years' purchase of Excess average annual Profits on which Goodwill is based.	7/28 to 12/31/14	Year 1915	Year 1916	Year 1917	1/1 to 8/24/18	8/25 to 10/4/18	10/5 to 11/12/18	Total
Two Years,	$14,989.62	$37,450.98	$33,474.39	$35,099.51	$27,536.22	$ 6,358.11	$ 776.52	$155,685.35
Three Years,	22,484.42	56,176.47	50,211.59	52,649.26	41,304.31	9,537.18	1,164.78	233,528.01
Four Years,	29,979.22	74,901.96	66,948.79	70,199.01	55,072.41	12,716.24	1,553.04	311,370.67
Five Years,	37,474.02	93,627.45	83,685.98	87,748.77	68,840.53	15,895.27	1,941.31	389,213.33
Six Years,	44,968.82	112,352.94	100,423.18	105,298.52	82,608.65	19,074.32	2,329.57	467,056.00
Seven Years,	52,463.62	131,078.43	117,160.38	122,848.27	96,376.77	22,253.38	2,717.83	544,898.68
Eight Years,	59,958.43	149,803.92	133,897.57	140,398.03	110,144.85	25,432.42	3,106.09	622,741.31
Nine Years,	67,453.23	168,529.41	150,634.77	157,947.78	123,912.97	28,611.48	3,494.35	700,583.99

M.M.

WRIGLEY EXHIBIT No. 92—BENNINGTON 15—SHEET 4

Wrigley vs. Larson.

Proportion of Interest on Goodwill at rate of 5% per annum chargeable to Doublemint
(Calculating Doublemint's proportion on the ratio of Doublemint Sales to all Sales.)

Value of Goodwill being assumed to be 2 to 9 years' purchase of excess average value of annual profits of last 3 1/2 years, over Interest on Tangible Capital at 7 per cent in accordance with theory advanced by Freeman in Larson's Exhibit #145a. (The Goodwill value at the beginning and end of each period have been added and the total divided by two to get value applicable to each period.)

Number of Years purchase of Excess average annual Profits on which Goodwill is based.	7/28 to 12/31/14	Year 1915	Year 1916	Year 1917	1/1 to 8/24/18	8/25 to 10/4/18	10/5 to 11/12/18	Total
Two Years,	$10,420.07	$25,809.97	$22,884.01	$23,966.15	$18,857.07	$ 4,354.09	$ 531.77	$106,823.13
Three Years,	15,630.11	38,714.95	34,326.01	35,949.22	28,285.59	6,531.15	797.65	160,234.68
Four Years,	20,840.14	51,619.94	45,768.01	47,932.29	37,714.13	8,708.18	1,063.54	213,646.23
Five Years,	26,050.18	64,524.92	57,210.01	59,915.36	47,142.64	10,885.25	1,329.42	267,057.78
Six Years,	31,260.22	77,429.91	68,652.02	71,898.43	56,571.20	13,062.28	1,595.31	320,469.37
Seven Years,	36,470.25	90,334.89	80,094.02	83,881.51	65,999.70	15,239.36	1,861.19	373,880.92
Eight Years,	41,680.29	103,239.88	91,536.02	95,864.58	75,428.27	17,416.37	2,127.08	427,292.49
Nine Years,	46,890.33	116,144.86	102,978.02	107,847.65	84,856.76	19,593.46	2,392.96	480,704.04

M.M.

WRIGLEY EXHIBIT No. 92—BENNINGTON 15—SHEET 5.

Wrigley vs. Larson.

Proportion of Interest on Goodwill at rate of 6% per annum chargeable to Doublemint.
(Calculating Doublemint Proportion on the ratio of Doublemint Sales to all Sales.)

Value of Goodwill being assumed to be 2 to 9 years' purchase of excess average value of annual profits of last 3-1/2 years, over Interest on Tangible Capital at 7% in accordance with theory advanced by Freeman in Larson's exhibit #145a. (The Goodwill value at the beginning and end of each period have been added and the total divided by two to get value applicable to each period).

Number of years purchase of Excess average annual profits on which Goodwill is based.	July 28 to December 31, 1914	Year 1915	Year 1916	Year 1917	Jan 1 to August 24 1918	Aug. 25 to October 4, 1918	Oct. 5 to November 12 1918	Total
Two Years,	$ 12,504.09	$ 30,971.96	$ 27,460.81	$ 28,759.37	$ 22,628.48	$ 5,224.91	$ 638.12	$128,187.74
Three Years,	18,756.13	46,457.95	41,191.21	43,139.06	33,942.70	7,837.38	957.18	192,281.61
Four Years,	25,008.17	61,943.93	54,921.61	57,518.75	45,256.96	10,449.82	1,276.25	256,375.49
Five Years,	31,260.22	77,429.91	68,652.01	71,898.44	56,571.17	13,062.31	1,595.31	320,469.37
Six Years,	37,512.26	92,915.89	82,382.42	86,278.12	67,885.44	15,674.73	1,914.37	384,563.23
Seven Years,	43,764.30	108,401.87	96,112.83	100,657.81	79,199.64	18,287.23	2,233.43	448,657.11
Eight Years,	50,016.35	123,887.85	109,843.23	115,037.50	90,513.92	20,899.65	2,552.50	512,751.00
Nine Years,	56,268.39	139,373.84	123,573.62	129,417.18	101,828.10	23,512.15	2,871.55	576,844.83

ELH

WRIGLEY EXHIBIT No. 92—BENNINGTON 15—SHEET 6

Wrigley vs. Larson.

Proportion of Interest on Goodwill at rate of 7% per annum chargeable to Doublemint.
(Calculating Doublemint Proportion on the ratio of Doublemint Sales to all Sales.)

Value of Goodwill being assumed to be 2 to 9 years purchase of excess average value of annual profits of last 3-1/2 years, over Interest on Tangible Capital at 7% in accordance with theory advanced by Freeman in Larson's exhibit #145a. (The Goodwill value at the beginning and end of each period have been added and the total divided by two to get value applicable to each period.)

Number of years purchase of Excess average annual profits on which Goodwill is based	July 28 to December 31 1914	Year 1915	Year 1916	Year 1917	Jan 1 to August 24, 1918	Aug. 25 to October 4, 1918	Oct. 5 to November 12 1918	Total
Two Years,	$14,588.10	$36,133.96	$32,037.61	$33,552.60	$26,399.89	$6,095.73	$ 744.48	$149,552.37
Three Years,	21,882.15	54,200.94	48,056.42	50,328.91	39,599.82	9,143.61	1,116.71	224,328.56
Four Years,	29,176.20	72,267.92	64,075 21	67,105.21	52,799.78	12,191.45	1,488.96	299,104.73
Five years,	36,470.25	90,334.89	80,094.01	83,881.51	65,990.70	15,239.36	1,861.19	373,880.91
Six Years,	43,764.30	108,401.87	96,112.82	100,657.81	79,199.68	18,287.19	2,233.44	448,657.11
Seven Years,	51,058.35	126,468.85	112.131.63	117,434.11	92,399.58	21,335.10	2,605.67	523,433.29
Eight Years,	58,352.41	144,535.83	128,150.43	134,210.41	105,599.57	24,382.92	2,977.91	598,209.48
Nine Years,	65,646.46	162,602.81	144,169.23	150,986.72	118,799.46	27,430.84	3,350.14	672,985.66

ELH

WRIGLEY EXHIBIT No. 92—BENNINGTON 17

Wrigley vs. Larson.

Statement showing Advertising which would be chargeable to Doublemint on basis of measuring Deferred Value of Advertising to the Wrigley Company by a determination of the increase in value of the Goodwill of the Company during the Accounting Period. Calculated in accordance with theory and figures of Larson's Exhibit #151, except that increase in Goodwill and apportionment thereof is determined for each accounting period separately.

Col. 1.	Col. 2 7/28 to 12/31/14	Col. 3 Year 1915	Col. 4 Year 1916	Col. 5 Year 1917	Col. 6 1/1 to 8/24/18	Col. 7 8/25 to 10/4/18	Col. 8 10/5 to 11/12/18	Col. 9 Total
Advertising,	$ 849,311.75	$1,555,802.43	$1,423,697.42	$1,359,651.88	$ 872,261.91	$ 82,104.78	$ 220,251.94	$6,363,082.11
Amount Paid for U. P. S. Coupons,	5,629.60	221,079.28	516,306.42	638,750.19	385,623.59	66,613.44	66,931.10	1,900,933.63
Contingent Liability for United Profit Sharing Coupons,	121,248.57	195,856.73	34,476.22	41,384.76	81,868.26	*5,518.32*	5,133.43	476,449.65
Cost of Printing of U. P. S. Coupons,	2,352.66	5,896.40	8,783.20	11,874.88	7,832.18	444.80	.....	37,184.18
—Total Advertising—Larson's Exhibit #151—	$ 978,542.58	$1,978,634.85	$1,983,263.32	$2,051,661.71	$1,347,585.94	$ 145,644.70	$ 292,316.47	$8,777,649.57
Deduct:								
Increase in Value of Goodwill during accounting period representing measure of deferred valued advertising calculated in accordance with theory set forth in Larson's Exhibit #145a:								
6% Basis,	*1,484,330.00*	*637,460.00*	1,133,060.00	3,305,680.00	3,093,392.03	415,323.05	449,154.92	6,274,820.00
7% Basis,	*1,540,740.00*	*764,100.00*	1,016,450.00	3,193,180.00	3,020,627.00	405,553.00	438,590.00	5,769,560.00
Balance to be apportioned:								
On 6% Basis,	$2,462,872.58	$2,616,094.85	$ 850,203.32	*$1,254,018.29*	*$1,745,806.09*	*$ 269,678.35*	*$ 156,838.45*	$2,502,829.57
On 7% Basis,	2,519,282.58	2,742,734.85	966,813.32	*1,141,518.29*	*1,673,041.06*	*259,908.30*	*146,273.53*	3,008,089.57
Amount of Advertising Applicable to Doublemint on basis of Percentage of Sales:								
Percentage,	16.1927%	18.692%	16.4229%	14.9424%	14.9042%	19.8089%	2.54335%	.....
On 6% Basis,	398,805.47	489,000.45	139,628.04	*187,380.39*	*260,198.43*	*53,420.31*	*3,988.95*	522,445.88
On 7% Basis,	407,939.87	512,672.01	158,778.78	*170,570.23*	*249,353.89*	*51,484.98*	*3,720.25*	604,621.31

	6% Basis	7% Basis
Advertising Applicable to Doublemint:		
As above,	$522,445.88	$604,621.31
As per Larson's Exhibit #151,	515,080.56	592,846.63
—Difference—	$ 7,365.32	$ 11,774.68

The increase in Goodwill between January 1st and November 12th, 1918, has been apportioned to the Split Accounting periods in the ratio that Sales of each period bear to the total Sales.

M. M.

WRIGLEY EXHIBIT No. 92—BENNINGTON 16

Wrigley vs. Larson.

Statement of Percentage of Amount of Doublemint Sales to Amount of all Gum Sales (excluding Sales of Private Brands) and to amount of all Sales.

Column 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10
	Total of All Sales per Account Filed	Total Gum Sales of Private Brands	Total of All Sales excluding Private Brands	Merchandise Sales as per Statement #7 (Including Adjustments of Revenue Stamps & Refrigerators)	Total of All Gum Sales Excluding Private Brands	Total Doublemint Sales Per Filed Account	% of D/M to all Sales less Mdse. Sales Col. 7 to Col. 2 less Col. 5	% of D/M to Gum Sales Less Priv. Brands Col. 7 to Col. 6	% of D/M to all sales as used in Filed A/c Col. 7 to 2
July 28, 1914 to Dec. 31, 1914, Inc.,	$ 3,522,732.30	$ 16,778.72	$ 3,505,953.58	$	$ 3,505,953.58	$ 570,426.40	16.1927	16.2720	16.1927
Jan. 1, 1915 to Dec. 31, 1915, "	9,717,145.33	52,263.66	9,664,881.67	343,212.51	9,321,669.16	1,816,332.08	19.3764	19.485	18.692
Jan. 1, 1916 to Dec. 31, 1916, "	12,482,342.87	55,177.64	12,427,165.23	471,141.27	11,956,023.96	2,049,964.85	17.0671	17.1459	16.4229
Jan. 1, 1917 to Dec. 31, 1917, "	15,713,657.84	35,171.24	15,678,486.60	738,251.71	14,940,234.89	2,348,003.49	15.6791	15.716	14.9424
Jan. 1, 1918 to Aug. 24, 1918, "	* 11,891,741.55	18,874.28	11,872,867.27	317,135.80	11,555,731.47	1,772,376.02	15.3126	15.3376	14.9042
Aug. 25, 1918 to Oct. 4, 1918, "	* 1,596,604.37	1,970.16	1,594,634.21	42,347.52	1,552,286.69	316,269.31	20.3486	20.3744	19.8089
Oct. 5, 1918 to Nov. 12, 1918, "	* 1,726,648.88	750.00	1,725,898.88	.....	1,725,898.88	43,914.75	2.5434	2.5445	2.54335
—Total—	$56,650,873.14	$180,985.70	$56,469,887.44	$1,912,088.81	$54,557,798.63	$8,917,286.90	.....	.....	.....

*Sales used above for the period prior to January 1918 are in agreement with the Ledger and with reports of Touche, Niven & Company and Marwick, Mitchell, Peat & Company, and also with the Filed Account, Page 8.

Sales for the 1918 periods are those shown on Pages 22 and 27 of Filed Account, and do not agree with Touche, Niven & Company's and Marwick, Mitchell, Peat & Company's reports, for the reason that they do not take actual daily sales, but apportion the monthly sales on a daily basis. The 1918 Sales are, however, the figures used by the Company in determining the ratio of Doublemint Sales to all Sales as used in the Account Filed.

M. M.

8230 **WRIGLEY EXHIBIT No. 92—BENNINGTON 18**

Wrigley vs. Larson.

Reconciliation of 1917–1918 Profits shown by Books of Account with stock circular of F. B. Hitchcock & Company.

1917.		
Profit per Books,		$ 2,883,981.06
Add:		
1917 Federal Tax Reserve,	$1,225,000.00	
1916 General Taxes,	85,741.03	
Overcharge for Depreciation on Factory, Machinery & Equipment,	10,168.31	
New Cafeteria Charged to Expense,	53,378.78	
		1,374,298.12
		$4,258,279.18
Deduct:		
1917 General Taxes,	$ 38,455.41	
Depreciation on Patents for 1917,	88,235.29	
United Profit Sharing Coupon Reserve,	172,181.88	
Depreciation on Air Conditioning System,	5,338.88	
1917 Federal Taxes Paid,	1,362,643.26	
		1,666,854.72
Profit per Stock Circular,		$2,591,424.46
1918.		
Profit per Books,		$2,417,353.69
Add:		
1918 Federal Tax Reserve,	$ 1,800,000.00	
1916 Additional Federal Tax,	2,703.18	
1917 Federal Taxes Paid,	1,362,643.26	
1917 General Taxes,	38,455.41	
		3,203,801.85
		$5,621,155.54
Deduct:		
1918 Federal Tax Paid,	$ 2,041,292.48	
1918 General Taxes,	39,875.33	
1917 Federal Tax Reserve,	1,225,000.00	
		3,306,167.81
Profit per Stock Circular,		$2,314,987.73

SALES.	1917	1918
Per Books,	$15,713,657.84	$17,048,206.53
Less: Freight Out,	310,670.14	339,446.00
Per Stock Circular,	$15,402,987.70	$16,708,760.53

M. M.

8231 WRIGLEY EXHIBIT No. 92—BENNINGTON 19

For Iden. Admitted.

Wrigley vs. Larson.

Account Showing the Profits and Losses from July 28th, 1914 to November 12th, 1918, Resulting from the Sales of Doublemint with Counterbrand Wrappers not Bearing the Name of William Wrigley, Jr. Company as Manufacturers thereof.

****

Ernest Reckitt & Co.
Certified Public Accountants
Marquette Building
Chicago

8232

Ernest Reckitt & Company
Certified Public Accountants

Ernest Reckitt
Harold Benington
Walter M. LeClear
C. J. Sheridan

Marquette Building
Chicago, Ill.

Western Union Code
Chicago & New York
"Nestold"

London Office
Woodthorpe, Bevan & Co.
1 Leadenhall St., E. C.

Other Offices
New York, 123 Liberty St.
Pittsburgh, First National Bank Bldg.
Syracuse, S. A. & K. Bldg.
St. Louis, Boatmens Bank Bldg.

February 24th, 1923.

William Wrigley, Jr. Company,
400 N. Michigan Ave.,
Chicago, Illinois.

Wrigley vs. Larson.

Gentlemen

At your request we have prepared an account showing the profits and losses from July 28th, 1914 up to November 12th, 1918, resulting from the sale of Doublemint gum enclosed in special counterband wrappers which did not bear the following imprint:

This account, which is submitted herewith as Statements #1 to 15, shows a net loss for the period of $57,374.88.

The account is based upon and is subject to the same general theories as the one already filed by you with the Hon. Charles B. Morrison, Master in Chancery, except as otherwise noted in the following paragraphs.

Sales.

Sales are stated at the figures supplied to us by the employes of the William Wrigley, Jr. Company, and

8233 have not been verified by us. We are informed, however, that they were obtained by making an analysis of the Sales Ledger Accounts of the customers who were known to have been supplied with gum enclosed in special counterband wrappers; the profits whereon are now accounted for.

Advertising.

All Advertising Expenses applicable to Doublemint Sales are shown in the original accounts filed. In the attached account we have eliminated from this amount all expenses connected with War Tax Rebate Certificates, as with a few exceptions these certificates were not packed with Doublemint in the special counterband wrappers now being accounted for. Of the balance of the total Advertising Expenses applicable to Doublemint, we have assigned to Doublemint in the special counterband wrapper the percentage thereof which such specially wrapped Doublemint bears to the total sales of Doublemint on the box basis. As regards 1918, the three split periods are combined and the percentage applied to the whole period, January 1st, 1918 to November 12th, 1918.

The total Advertising Expenses applicable to all Doublemint Sales have been arrived at on the same theories as in the accounts you originally filed with the exception that certain relatively small changes have been made to correct clerical errors and omissions, and that the method of arriving at the charge for "measured space" has been slightly altered. In the account originally filed, the "measured space" was arrived at by allocating to Doublemint the space occupied by the Doublemint package or logotype, and the text referring only to Doublemint; the text applying with equal force to all the brands named in the advertise-
8234 ment where two or more brands appeared in the same advertisement, having been spread equally over the brands advertised. In the attached account the matter applying equally to all brands in an advertisement has been allocated in proportion to the space occupied by the package, logotype and special text applicable to each brand instead of being spread equally amongst the brands thus advertised, as was done in the account originally filed.

Were advertising allocated on the method used in the account heretofore filed, after correcting errors discovered since filing it, the charge to Doublemint in Special Counterband wrappers would be $74,553.91, instead of $74,953.07 as shown in Statement #1.

Donations.

As Statement #1a we attach a summary of payments charged on your Books of account to "Donations", but which are of such a character as, in your opinion, to justify their being considered as expenses properly chargeable in this accounting. The extent to which their inclusion would affect the account is shown as a footnote to Statement #1.

Interest.

In our opinion, if interest on tangible property is to be allowed as a charge against profits in this account, then interest on Goodwill should also be charged, and we have, therefore, included 7% upon the book value of this item throughout the accounting period.

All interest calculations affecting Statement #1 have been made at 7%.

If interest on Invested Capital were calculated at 5% instead of 7%, the net loss for the whole period would be:

8235 (a) Excluding Donations and calculating Federal Taxes on method used in Statement #14, $48,791.38.

(b) Excluding Donations and calculating Federal Taxes on method used in Statement #14a, $45,999.91.

(c) Including Donations and calculating Federal Taxes on method used in Statement #14, $49,265.59.

(d) Including Donations and calculating Federal Taxes on method used in Statement #14a, $46,608.84.

If interest on Invested Capital were calculated at 6% instead of 7%, the net loss for the whole period would be:

(a) Excluding Donations and calculating Federal Taxes on method used in Statement #14, $53,093.34.

(b) Excluding Donations and calculating Federal Taxes on method used in Statement #14a, $50,301.87.

(c) Including Donations and calculating Federal Taxes on method used in Statement #14, $53,567.55.

(d) Including Donations and calculating Federal Taxes on method used in Statement #14a, $50,910.80.

Overhead Expenses.

Doublemint wrapped in the special counterbands has been charged with that percentage of the total Doublemint overhead expenses (after deducting therefrom trade discounts) which the sales of specially wrapped Doublemint bore to the total sales of Doublemint. As the Doublemint gum wrapped with the special counterband was subject to exceptionally heavy trade discounts, the amount of which we ascertained from your records, these actual discounts have been charged in the attached account instead of a percentage of the total discounts as was the case in the report originally filed.

8236 Federal Taxes.

If the amount of the Income and Excess Profits Taxes paid by the Company were to be reduced by the credit tentatively allowed by the Treasury Department in 1920, the result would be to reduce the taxes as shown in the attached Statement #14a to the extent of $503.10. The tax as shown in Statements #1 and #14 would, however, remain unchanged.

Respectfully submitted,
Ernest Reckitt & Co.
Certified Public Accountants.

M. M.

STATEMENT No. 1.

Wrigley vs. Larson.

Profit or Loss, July 28th, 1914 to November 12th, 1918, on Doublemint Gum with Counterband Wrappers not bearing the name of Wm. Wrigley, Jr. Co., as manufacturers thereof, but bearing words: "Wrigley's Doublemint" and "Wm. Wrigley, Jr. Co., Chicago", etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language "Made by the manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley, Jr. Co., Chicago", etc.).

Column 1	Col. 2 Statement No.	Col. 3 7/28 to 12/31/14	Col. 4 1915	Col. 5 1916	Col. 6 1919	Col. 7 1/1 to 8/24/18	Col. 8 8/25 to 10/4/18	Col. 9 10/5 to 11/12/18	Col. 10 Total
Sales,	15	$ 8,021.80	$35,939.08	$42,815.80	$54,142.13	$63,974.81	$31,314.75	$41,949.08	$278,160.45
Cost of Sales,	2	3,311.64	15,536.42	18,574.42	23,478.07	27,036.35	16,022.95	22,448.12	126,410.97
—Gross Profit—		$ 4,710.16	$20,402.66	$24,241.38	$30,664.06	$36,938.46	$15,291.80	$19,500.96	$151,749.48
Expenses:									
Advertising,	3	$ 6,220.89	$15,405.36	$15,116.54	$10,972.20	$27,238.08	$	$	$74,953.07
Amount paid for United Profit Sharing Coupons,	4	20.00	976.41	1,966.31	2,193.36	1,429.46	482.88	.....	7,068.42
Contingent Liability for Unredeemed United Profit Sharing Coupons,	5	656.01	1,790.43	1,180.66	1,303.66	1,170.94	203.18	.....	6,304.88
Cost of Printing United Profit Sharing Coupons,	6	19.91	23.64	23.85	46.81	31.16	2.29	.....	147.66
Loss on Sale of Merchandise with Doublemint,	7	.....	.....	.....	.....	.....	.....	.....	.....
Interest on Capital Invested,	8	378.36	1,434.34	1,413.43	1,644.23	1,857.77	1,255.96	10,379.75	18,363.84
Interest on Capital Invested in Patents and Patent Rights,	9	90.56	312.46	258.66	239.70	223.52	143.74	1,312.93	2,580.97
Interest on Capital Invested in Goodwill,	10	408.00	1,559.69	1,456.16	1,518.62	1,571.12	1,022.21	1,084.67	8,620.47
Depreciation of Patents and Patent Rights,	11	95.83	357.09	320.56	326.12	337.91	224.78	.....	1,662.31
Loss by Fire at Belize,	12	.....	.....	.....	.....	66.00	.....	.....	66.00
Overhead Expenses,	13	952.64	3,484.75	4,065.96	4,649.88	7,088.66	2,947.85	3,967.97	27,157.71
Trade Discounts,	13	2,709.60	11,129.80	12,132.20	14,191.40	10,565.40	2,828.00	.....	53,556.40
—Total Expenses—		$11,551.80	$36,473.97	$37,933.75	$37,085.98	$51,580.02	$ 9,110.89	$16,745.32	$200,481.73
Operating Profit or *Loss*,		$ *6,841.64*	*$16,071.31*	*$13,692.37*	$ *6,421.92*	*$14,641.56*	$ 6,180.91	$ 2,755.64	*$48,732.25*
Deduct: Federal Income and Excess Profits Taxes,	14	.....	.....	.....	.....	.....	3,024.92	5,617.71	8,642.63
Net Profit or *Loss*,		$ *6,841.64*	*$16,071.31*	*$13,692.37*	$ *6,421.92*	*$14,641.56*	$ 3,155.99	$ *2,862.07*	*$57,374.88*

NOTE: If alternative method of allocating Federal Income Taxes as set out in Statement #14a were used, the net result for the whole period would be a loss of $54,583.41, instead of $57,374.88, as shown above.

If Donations amounting to $191,267.62, as shown by Statement #1a, were included as an expense, and Federal Taxes calculated on the method used in Statement #14, the net result for the whole period would be a loss of $57,849.09, instead of $57,374.88, as shown above. If Donations were included as an Expense and Federal Taxes calculated on the method used in Statement #14a, the net result for the whole period would be a loss of $55,192.34.

M. M.

8238 STATEMENT No. 1a

Wrigley vs. Larson

Donations

Amount chargeable July 28, 1914 to November 12, 1918, to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley, Jr., Co., as manufacturers thereof, but bearing words "Wrigley's Doublemint", and "Wm. Wrigley, Jr., Co., Chicago", etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley, Jr. Co., Chicago", etc.).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
		Proportion applicable to Doublemint on basis of Sales		Proportion chargeable to Doublemint in Special Counterband Wrapper on basis of sales	
Period	Total	%	Amount Col. 3 to Col. 2	%	Amount Col. 5 to Col. 4
August 1, to December 31, 1914,	$ 694.50	16 1927	$ 112.46	1 4068	$ 1 58
Year 1915,	3,302.50	18 692	617.30	1 9786	12 21
" 1916,	9,265.60	16 4229	1,521.68	2 0886	31 78
" 1917,	70,004.12	14 9424	10,460.30	2 3058	241 19
January 1 to August 24, 1918,	106,598.40	14 9042	15,887.64	3 6095	573 46
August 25 to October 4, 1918,	610.00	19 8089	120.84	9 9012	11 96
October 5 to November 12, 1918,	792.50	2 54335	20.16	95 523	19 26
	$191,267.62		$28,740.38		$891 44

NOTE: — See Statement #15 for calculation by which percentages used in Column 5 are arrived at. The percentages used in Column 3 are those as per the filed account.

I. S.

Statement #2

Wrigley vs. Larson

Cost of Sales, July 28th, 1914 to November 12th, 1918, of Doublemint Gum with Counterband Wrappers not bearing the name of Wm. Wrigley Jr. Co. as manufacturers thereof, but bearing words "Wrigley's Doublemint," and "Wm. Wrigley Jr. Co., Chicago," etc. (The Counterband Wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley Jr. Co., Chicago," etc.)

Period	Boxes	Unit Cost per box as used in filed Account	Cost of Production
July 28 to December 31, 1914	16,394	$ .202186	$ 3,314.64
Year 1915,	69,711	.222869	15,536.42
Year 1916,	83,978	.221182	18,574.42
Year 1917,	109,685	.214050	23,478.07
Jan. 1 to Aug. 24, 1918,	126,063	.214467	27,036.35
Aug. 25 to Oct. 4, 1918,	64,140	.2498121	16,022.95
Oct. 5 to Nov. 12, 1918,	89,860	.2498121	22,448.12
	559,831	.....	$126,410.97

ELH

8239

Statement #3.

Wrigley vs. Larson.

Advertising

Amount chargeable July 28, 1914 to November 12, 1918 to Doublemint Gum with Counterband Wrappers not bearing the name of Wm. Wrigley Jr. Co., as manufacturers thereof, but bearing words "Wrigley's Doublemint," and "Wm. Wrigley Jr. Co., Chicago," etc. (The Counterband Wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley Jr. Co., Chicago," etc.)

Apportioned in ratio that total sales in Boxes of Doublemint in special counterband wrappers bears to total sales in Boxes of Doublemint.

Period	Advertising as per Account (Revised)	War Tax Rebate Ctfs. including Cost of Printing	Advertising Excluding War Tax Rebate Certificates	*Proportion chargeable to Doublemint in Special Wrappers	
				%	Amount
7/28 to 12/31/14	$447,140.83	$ 1,112.45	$446,028.38	1 39473	$ 6,220.89
Year 1915,	815,594.76	40,169.98	775,424.78	1 9867	15,405.36
Year 1916,	767,146.12	51,095.78	716,050.34	2 1111	15,116.54
Year 1917,	460,457.82	7,023.55	453,434.27	2 4198	10,972.20
1/1 to 11/12/18,	382,504.90	537.75	381,967.15	7 131	27,238.08
	$2872,844.43	$99,939.51	$2772,904.92	.....	$74,953.07

*Note: See Statement #15 for calculation by which these percentages are arrived at.

ELH

8240

Statement #4.

Wrigley vs. Larson

Amount paid for redemption of United Profit Sharing Coupons.

Amount chargeable July 28, 1914 to November 12, 1918, to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley Jr. Co., as manufacturers thereof, but bearing words "Wrigley's Doublemint," and "Wm. Wrigley Jr. Co., Chicago," etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley Jr. Co., Chicago," etc.)

Apportioned in ratio that Domestic Sales in Boxes of Doublemint in Special counterband wrappers bears to total Domestic Sales in Boxes of Doublemint with Coupons.

Period	Cost of U. P. S. Coupons as per Accts. (Revised)	*Proportion Chargeable to Doublemint in Special Wrappers %	Amount
July 28 to Dec. 31, 1914,	$ 1,341.87	1.49018	$ 20.00
Year 1915,	48,454.81	2.0151	976.41
Year 1916,	98,487.84	1.9965	1,966.31
Year 1917,	105,450.17	2.08	2,193.36
Jan. 1 to Aug. 24, 1918,	65,858.76	2.1705	1,429.46
Aug. 25 to Oct. 4, 1918,	13,353.26	3.6162	482.88
Oct. 5 to Nov. 12, 1918,	.....	.....	.....
	$332,946.71		$7,068.42

*Note: See Statement #15 for calculation by which these percentages are arrived at.

ELH

8241

Statement #5.

Wrigley vs. Larson.

Contingent Liability for Unredeemed United Profit Sharing Coupons.

Amount chargeable July 28th, 1914 to November 12th, 1918, to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley, Jr. Co., as manufacturers thereof, but bearing words "Wrigley's Doublemint," and "Wm. Wrigley, Jr. Co., Chicago", etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley, Jr. Co., Chicago," etc.)

Apportioned in ratio that Domestic Sales in Boxes of Doublemint in special counterband wrappers bears to total Domestic Sales in Boxes of Doublemint with coupons.

Period	Contingent Liability as per Acct. (Revised)	*Proportion Chargeable to Doublemint in Special Wrappers	
		%	Amount
July 28 to Dec. 31, 1914,	$ 44,022.23	1.49018	$ 656.01
Year 1915,	88,850.71	2.0151	1,790.43
Year 1916,	59,136.51	1.9965	1,180.66
Year 1917,	62,676.16	2.08	1,303.66
Jan. 1 to Aug. 24, 1918,	53,947.71	2.1705	1,170.94
Aug. 25 to Oct. 4, 1918,	5,618.71	3.6162	203.18
Oct. 5 to Nov. 12, 1918,	.....	.....	.....
	$314,252.03		$6,304.88

*Note: See Statement #15 for calculation by which these percentages are arrived at.

M.M.

8242

Statement #6.

Wrigley vs. Larson

Cost of Printing United Profit Sharing Coupons.

Amount chargeable July 28, 1914 to November 12, 1918, to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley, Jr. Co., as Manufacturers thereof, but bearing words "Wrigley's Doublemint," and "Wm. Wrigley Jr. Co., Chicago," etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley Jr. Co., Chicago," etc.)

Apportioned in ratio that Domestic Sales in Boxes of Doublemint in Special Counterband wrappers bears to Total Domestic Sales in Boxes of Doublemint with coupons.

Period	Cost of Printing U. P. S. Coupons as per Acct. (Revised)	*Proportion Chargeable to Doublemint in Special Wrappers	
		%	Amount
July 28 to Dec. 31, 1914,	$1,336.31	1 49018	$ 19.21
Year 1915,	1,172.91	2 0151	23.64
Year 1916,	1,194.72	1 9965	23.85
Year 1917,	2,250.37	2 08	46.81
Jan. 1 to Aug. 24, 1918,	1,435.61	2 1705	31.16
Aug. 25 to Oct. 4, 1918,	63.46	3 6162	2.29
Oct. 5 to Nov. 12, 1918,	.....	.....	.....
	$7,453.38		$147.66

*Note: See Statement #15 for calculation by which these percentages are arrived at.

ELH

8243

Statement #7.

Wrigley vs. Larson.

Loss on Sale of Merchandise with Gum.

No merchandise was sold with Doublemint Gum in Counterband Wrappers not bearing the name of Wm. Wrigley Jr. Co. as Manufacturers thereof.

ELH

8244

Statement #8.

Wrigley vs. Larson.

Interest on Invested Capital.

Amount chargeable July 28, 1914 to November 12, 1918 to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley Jr. Co. as Manufacturers thereof, but bearing words "Wrigley's Doublemint," and "Wm. Wrigley Jr. Co., Chicago," etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley, Jr. Co., Chicago," etc.)

Apportioned in ratio that Boxes of Doublemint in Special Counterband Wrappers bears to total boxes of Doublemint.

Period	Interest on Invested Capital per Acct. (Revised)	*Proportion Chargeable to Doublemint in Special Wrappers %	Amount
July 28 to Dec. 31, 1914,	$ 27,127.81	1.39473	$ 378.36
Year 1915,	72,197.01	1.9867	1,434.34
Year 1916,	66,952.50	2.1111	1,413.43
Year 1917,	67,949.21	2.4198	1,644.23
Jan. 1 to Aug. 24, 1918,	47,858.48	3.8818	1,857.77
Aug. 25 to Oct. 4, 1918,	11,482.50	10.938	1,255.96
Oct. 5 to Nov. 12, 1918,	10,922.38	95.032	10,379.75
	$304,489.89	.....	$18,363.84

*Note: See Statement #15 for calculation by which these percentages are arrived at.

ELH

8245 Statement #9.

Wrigley vs. Larson.

Interest on Capital Invested in Patents and Patent Rights.

Amount chargeable, July 28, 1914, to November 12, 1918, to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley, Jr. Co., as Manufacturers thereof, but bearing words: "Wrigley's Doublemint" and "Wm. Wrigley, Jr. Co., Chicago," etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley, Jr. Co., Chicago," etc.)

Apportioned in ratio that boxes of Doublemint in Special Counterband wrappers bears to total boxes of Doublemint.

Period	Interest on Capital Invested in Patents per Acct. (Revised)	*Proportion Chargeable to Doublemint in Special Wrappers	
		%	Amount
July 28, to Dec. 31, 1914,	$ 6,492.95	1.39473	$ 90.56
Year 1915,	15,727.45	1.9867	312.46
Year 1916,	12,224.23	2.1111	258.06
Year 1917,	9,905.64	2.4198	239.70
January 1 to Aug. 24, 1918,	5,758.27	3.8818	223.52
August 25, to Oct. 4, 1918,	1,314.16	10.938	143.74
October 5, to Nov. 12, 1918	1,381.57	95.032	1,312.93
	$52,804.27		$2,580.97

*NOTE:—See Statement #15 for calculation by which these percentages are arrived at.

I. S.

8246

Statement #10.

Wrigley vs. Larson.

Interest on Capital Invested in Goodwill.

Amount chargeable, July 28, 1914 to November 12, 1918, to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley, Jr. Co., as Manufacturers thereof, but bearing words: "Wrigley's Doublemint," and "Wm. Wrigley, Jr. Co. Chicago", etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous "Wrigley's Spearmint—Wm. Wrigley Jr. Co., Chicago," etc.)

Apportioned in ratio that Boxes of Doublemint in Special Imprint Counterband wrappers bear to total Boxes of Doublemint.

Period	Interest on Goodwill as per Acct. (Revised)	*Proportion Chargeable to to Doublemint in Special Wrappers	
		%	Amount
July 28, to Dec. 31, 1914,	$ 29,253.33	1 39473	$ 408.00
Year 1915,	78,506.40	1 9867	1,559.69
Year 1916,	68,975.18	2 1111	1,456.16
Year 1917,	62,758.08	2 4198	1,518.62
January 1, to Aug. 24, 1918,	40,474.09	3 8818	1,571.12
August 25, to Oct. 4, 1918	9,345.46	10 938	1,022.21
October 5, to Nov. 12, 1918,	1,141.37	95 032	1,084.67
	$290.454.91		$8,620.47

*NOTE—See Statement #15 for calculation by which these percentages are arrived at.

I. S.

8247

Statement #11.

Wrigley vs. Larson.

Depreciation of Patents and Patent Rights.

Amount chargeable July 28, 1914 to November 12, 1918, to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley Jr. Co., as Manufacturers thereof, but bearing words "Wrigley's Doublemint," and "Wm. Wrigley Jr. Co., Chicago," etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous "Wrigley's Spearmint—Wm. Wrigley Jr. Co., Chicago," etc.)

Apportioned in ratio that Boxes of Doublemint in Special Counterband wrappers bears to total Boxes of Doublemint.

Period	Depreciation of Patents and Patent Rights as per Acct. (Revised)	*Proportion chargeable to Doublemint in Special Wrappers	
		%	Amount
July 28 to Dec. 31, 1914	$ 6,870.84	1 39473	$ 95.83
Year 1915,	17,974.23	1 9867	357.09
Year 1916,	15,185.38	2 1111	320.58
Year 1917,	13,477.06	2 4198	326.12
Jan. 1 to Aug. 24, 1918,	8,704.91	3 8818	337.91
Aug. 25 to Oct. 4, 1918,	2,055.01	10 938	224.78
Oct. 5 to Nov. 12, 1918,	.....	.....	.....
	$64,267.43	.....	$1,662.31

*Note: See Statement #15 for calculation by which these percentages are arrived at.

ELH

8248

Statement #12.

Wrigley vs. Larson.

Loss by Fire at Belize.

Amount chargeable, July 28, 1914 to November 12, 1918 to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley Jr. Co. as Manufacturers thereof, but bearing words "Wrigley's Doublemint," and "Wm. Wrigley Jr. Co., Chicago," etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley Jr. Co., Chicago," etc.)

Apportioned in ratio that Boxes of Doublemint in Special Counterband wrappers bears to Total Boxes of Doublemint.

Period	Loss by Fire Belize as per Account (Revised)	*Proportion Chargeable to Doublemint in Special Wrappers %	Amount
Jan. 1 to Aug. 24, 1918	$1,700.30	3.8818	$66.00

*Note: See Statement #15 for calculation by which this percentage is arrived at.

ELH

STATEMENT #13.

WRIGLEY vs. LARSON.

Overhead Expenses

Amount chargeable July 28, 1914 to November 12, 1918 to Doublemint Gum with counterband wrappers not bearing the name of Wm. Wrigley Jr. Co., as manufacturers thereof, but bearing words "Wrigley's Doublemint" and "Wm. Wrigley, Jr. Co., Chicago", etc. (The counterband wrappers on all other Doublemint Gum sold during this period bore language: "Made by the Manufacturers of the Famous Wrigley's Spearmint—Wm. Wrigley, Jr. Co., Chicago," etc.)

Apportioned in ratio that Sales of Doublemint in Special Counterband wrappers bear to total sales of Doublemint.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
Period	Overhead as per Account (Revised)	Trade Discounts included in Overhead	Net	*Proportion chargeable to Doublemint in Special Wrappers		Actual Discounts
				%	Amount	
July 28 to December 31, 1914,	$ 73,303.34	$ 5,586.44	$ 67,716.90	1.4068	$ 952.64	$ 2,709.60
Year 1915,	199,078.56	22,956.39	176,122.17	1.9786	3,484.75	11,129.80
" 1916,	218,122.14	23,448.07	194,674.07	2.0886	4,065.96	13,132.20
" 1917,	227,916.53	26,256.34	201,660.19	2.3058	4,649.88	14,191.40
January 1, to August 24, 1918,	213,649.08	17,260.12	196,388.96	3.6095	7,088.66	10,565.40
August 25, to October 4, 1918,	32,959.67	3,187.09	29,772.58	9.9012	2,947.85	2,828.00
October 5, to November 12, 1918,	4,640.03	486.09	4,153.94	95.523	3,967.97	.....
—Total—	$969,669.35	$99,180.54	$870,488.81		$27,157.71	$53,556.40

NOTE: *See Statement #15 for calculation by which these percentages were arrived at.

I. S.

8250

Statement #14.

Wrigley vs. Larson.

Federal Income and Excess Profits Taxes.

On the theory that exclusive of Profits from Doublemint with special counterband wrappers, the Wrigley Company was already subject, in addition to normal tax, to excess profits taxes in the highest bracket applying in each year, and that the profits from Doublemint with special counterband wrappers should, therefore, be regarded as falling into the highest bracket.

Doublemint's share of the taxes paid is as follows:

The profits from Doublemint with special counterband wrappers used for this calculation are the profits as shown by Statement #1, except that the Reserve for United Profit Sharing Coupons has been based on 60% Redemptions and that Interest on Invested Capital has been omitted as an expense. These adjustments are made in order to put Doublemint profits and those shown by the Company's tax returns on the same basis and are as follows:

Profit on Doublemint with Special Wrappers:		1918
As per Statement #1:		
Jan. 1 to Aug. 24, 1918,	*$14,641.56*	
Aug. 25 to Oct. 4, 1918,	6,180.91	
Oct. 5 to Nov. 12, 1918,	2,755.64	*$ 5,705.01*
Interest on Invested Capital:		
General,	$13,493.48	
Patents,	1,680.19	
Goodwill,	3,678.00	18,851.67
Excess of Reserve for Redemption of United Profit Sharing Coupons as used in Tax Returns over 50% Redemptions charged in Statement #1,		*657.30*
		$12,489.36

Computation of Tax:			
Doublemint Profits on above,	$12,489.36		
Excess Profits Tax at 65%,	8,118.08	$8,118.08	
Ground Tax on Balance at 12%,	$ 4,371.28	524.55	
Income & Excess Profits Tax on Doublemint with special Counterband Wrappers,			$ 8,642.63

The tax as computed above is distributed over the Accounting periods in the ratio that the taxable profit of each period bears to the total taxable profit as follows:

	%	Amount
Period 8/25 to 10/4/18	35	$ 3,024.92
" 10/ 5 to 11/12/18	65	5,617.71
		$ 8,642.63

ELH

8251

Statement #14a.
Wrigley vs. Larson.
Federal Income and Excess Profits Taxes.

If the earnings from Doublemint with special counterband wrappers are charged with the same proportion of the total taxes paid by the Company in 1918 as they bore to the total profits of the Company in this year, the result is as under:

		1918
Profit of Company as per their Tax Return,		$4,356,528.00
Profits Derived from Doublemint with Special Counterband Wrappers:		
As per Statement #1, except that the Reserve for United Profit Sharing Coupons has been based on 60% of Redemptions and that Interest on Invested Capital has been Omitted as an Expense, so as to put Doublemint Profits and those shown by the Company's tax return on the same basis:		
Profit as per Statement #1:		
Jan. 1 to Aug. 24, 1918,	*$14,641.56*	
Aug. 25 to Oct. 4, 1918,	6,180.91	
Oct. 5 to Nov. 12, 1918,	2,755.64	$ *5,705.01*
Interest on Invested Capital:		
General,	$13,493.48	
Patents,	1,680.19	
Goodwill,	3,678.00	18,851.67
Excess of Reserve for Redemption of United Profit Sharing Coupons as used in Tax Return over 50% Redemptions charged in Statement #1,		*657.30*
		$ 12,489.36
Percentage of Doublemint Profits as above to Total Profits,		.28664
Total amount of Federal Income & Excess Profits Taxes paid by Wm. Wrigley Jr. Co.,		2,041,292.47
Doublemint's share of Taxes, using above percentage,		$ 5,851.16

ELH

STATEMENT No. 15.

Wrigley vs. Larson.

Ratio of Doublemint Sales with Counterband Wrappers not bearing the name "Wm. Wrigley, Jr. Co." as Manufacturers thereof, but bearing words "Wrigley's Doublemint" and "Wm. Wrigley, Jr. Co., Chicago

	Line No.	July 28 to Dec. 31, 1914 Boxes	Amount	1915 Boxes	Amount	1916 Boxes	Amount	1917 Boxes	Amount	1/1 to 8/24/18 Boxes	Amount	8/25 to 10/4/18 Boxes	Amount	10/5 to 11/12/18 Boxes	Amount
Sales of Doublemint Gum as shown by Wrigley Account filed:															
Domestic,	1.	1,100,131	$534.420.04	3,310,014 1/2	$1,719,849.06	3,877,292	$2,011,799.92	4,379,486	$2,289,609.77	3,135,001	$1,719,182.05	527,900 1/2	$289,465.27	.....	$.....
Foreign,	2.	75,291	36,006.36	198,864	96,483.02	100,618	38,164.93	153,325	58,393.72	112,538	53,193.97	58,452	26,804.04	93,505	43,914.75
—Total—	3.	1,175,422	$570,426.40	3,508,878 1/2	$1,816,332.08	3,977,910	$2,049,964.85	4,532,811	$2,348,003.49	3,247,539	$1,772,376.02	586,352 1/2	$316,269.31	93,505	$43,914.75
Sales of Doublemint wrapped with Special Counterbands:															
Domestic,	4.	16,394	$ 8,024.80	66,701	$ 34,611.20	77,414	$ 40,099.80	91,095	$ 47,548.20	68,048	$ 37,306.50	19,090	$ 10,491.25	.....	$.....
Foreign,	5.	.....	.....	3,010	1,327.88	6,564	2,716.00	18,590	6,593.93	58,015	26,668.31	45,050	20,823.50	89,860	41,949.08
—Total—	6.	16,394	$ 8,024.80	69,711	$ 35,939.08	83,978	$ 42,815.80	109,685	$ 54,142.13	126,063	$ 63,974.81	64,140	$ 31,314.75	89,860	$ 41,949.08
Percentage of Sales wrapped with Special Counterbands to Total Sales of Doublemint (Line 6 to Line 3),	7.	1.39473%	1.4068%	1.9867%	1.9786%	2.1111%	2.0886%	2.4198%	2.3058%	3.8818%	3.6095%	10.938%	9.9012%	95.032%	95.523%
Percentage of Domestic Doublemint Sales wrapped with Special Counterbands to total Domestic Sales of Doublemint (Line 4 to Line 1),	8.	1.49018%	1.5016%	2.0151%	2.0124%	1.9965%	1.9932%	2.0800%	2.0766%	2.1705%	2.1700%	3.6162%	3.6243%	.....	.....

M. M.

8253

STATEMENT No. 15.

Wrigley vs. Larson.

Counterband Wrappers not bearing the name "Wm. Wrigley, Jr. Co." as Manufacturers thereof, but bearing words "Wrigley's Doublemint" and "Wm. Wrigley, Jr. Co., Chicago", Etc., to the total Doublemint Sales.

Le 1914 Amount	1915 Boxes	1915 Amount	1916 Boxes	1916 Amount	1917 Boxes	1917 Amount	1/1 to 8/24/18 Boxes	1/1 to 8/24/18 Amount	8/25 to 10/4/18 Boxes	8/25 to 10/4/18 Amount	10/5 to 11/12/18 Boxes	10/5 to 11/12/18 Amount	Total 1/1 to 11/12/18 Boxes	Total 1/1 to 11/12/18 Amount	Total 7/28/14 to 11/12/18 Boxes	Total 7/28/14 to 11/12/18 Amount
34,420.04	3,310,014 1/2	$1,719,849.06	3,877,292	$2,011,799.92	4,379,486	$2,289,609.77	3,135,001	$1,719,182.05	527,900 1/2	$289,465.27	.....	$.....	3,662,901 1/2	$2,008,647.32	16,329,825	$8,564,326.11
36,006.36	198,864	96,483.02	100,618	38,164.93	153,325	58,393.72	112,538	53,193.97	58,452	26,804.04	93,505	43,914.75	264,495	123,912.76	792,593	352,960.79
70,426.40	3,508,878 1/2	$1,816,332.08	3,977,910	$2,049,964.85	4,532,811	$2,348,003.49	3,247,539	$1,772,376.02	586,352 1/2	$316,269.31	93,505	$43,914.75	3,927,396 1/2	$2,132,560.08	17,122,418	$8,917,286.90
8,024.80	66,701	$ 34,611.20	77,414	$ 40,099.80	91,095	$ 47,548.20	68,048	$ 37,306.50	19,090	$ 10,491.25	.....	$.....	87,138	$ 47,797.75	338,742	$ 178,081.75
.....	3,010	1,327.88	6,564	2,716.00	18,590	6,593.93	58,015	26,668.31	45,050	20,823.50	89,860	41,949.08	192,925	89,440.89	221,089	100,078.70
8,024.80	69,711	$ 35,939.08	83,978	$ 42,815.80	109,685	$ 54,142.13	126,063	$ 63,974.81	64,140	$ 31,314.75	89,860	$ 41,949.08	280,063	$ 137,238.64	559,831	$ 278,160.45
4068%	1.9867%	1.9786%	2.1111%	2.0886%	2.4198%	2.3058%	3.8818%	3.6095%	10.938%	9.9012%	95.032%	95.523%	7.131%	6.4353%	3.2695%	3.1193%
3916%	2.0151%	2.0124%	1.9965%	1.9932%	2.0800%	2.0766%	2.1705%	2.1700%	3.6162%	3.6243%	.....	.....	2.3789%	2.3796%	2.0743%	2.0793%

8254 WRIGLEY EXHIBIT No. 92—BENINGTON 20.

Wrigley vs. Larson.

Effect of calculating Federal Income Taxes on Profits of Doublemint on Three Different Theories.

	1917	1918
As per Account originally filed, (calculated at highest rates paid by Co.),	$258,682.72	$305,251.17
As per Wrigley's Exhibit #92, Benington #1, Statement #15, also calculated at highest rates paid by Company,	309,997.96	311,111.01
As per Wrigley's Exhibit #92, Benington #1, Statement #16, calculated by charging against Doublemint Profits the same proportion of the total taxes paid by the Company as the profits from Doublemint bore to the total profits of the Company,	162,286.02	210,656.07
If Doublemint Profits are considered as the only profits earned, and the Invested Capital employed Doublemint's proportion on a production basis of that as shown by Wrigley's Exhibit #92, Benington #1, after adjusting for Intangibles,	154,106.27	273,631.24

M. M.

8255 WRIGLEY EXHIBIT No. 92—BENNINGTON 21

Sheet 1

Wrigley vs. Larson

Dividends on Investments not included in Revised Account (Wrigley Exhibit #92 Benington #1).

In determining the Profit or Loss on Doublemint, as shown by Exhibit "A" of Wrigley's Exhibit #92—Benington #1, no credit was given Doublemint in respect of certain Dividends received from investments in 1918.

Doublemint should receive credit for a proportion of these dividends, for the reason that the Investments were considered as essential to the Gum Business and were included in the Invested Capital upon which Interest was charged.

Doublemint's proportion on the basis of Sales is as follows:

Period Jan. 1 to Aug. 24, 1918:	
14.9042% of $116,600.00 or	$ 17,378.30

The effect on the Doublemint Profit or Loss, as shown by Exhibit "A" of Wrigley's Exhibit #92, Benington #1 of making the above correction will be as follows:

Loss as per Column 9 of Exhibit "A",		$691,560.76
Deduct: Doublemint's share of Dividends, as above (Dividends received by a Corporation from Domestic Corporations were not subject to Federal Taxes in 1918),		17,378.30
Revised Loss,		$674,182.46

The effect of the above correction on the Doublemint loss as shown in the footnote on Exhibit "A", (based on alternative method of calculating Federal Taxes) will be as follows:

Loss as per footnote on Exhibit "A",	$443,393.88
Less: Doublemint's share of Dividends, as above,	17,378.30
Revised Loss using alternative method of calculating Federal Taxes,	$426,015.58

8256 WRIGLEY EXHIBIT No. 92—BENNINGTON 21

Sheet 2

Wrigley vs. Larson

Dividends on Investments not included in Revised Account
(Wrigley Exhibit #92 Benington #1)

Further changes in Wrigley's Exhibit #92, resulting from the correction of the error of $17,378.30 will be as follows:

Page 2,	$	691,560.76	should be	$	674,182.46
" 4,		691,560.76	"	"	674,182.46
Exhibit A1 footnote,		702,682.10	"	"	685,303.80
" " "		691,560.76	"	"	674,182.46
" " "		461,259.78	"	"	443,881.48
" B Column 4,		691,560.76	"	"	674,182.46
" " " 6,		418,933.23	"	"	401,554.93
" " " 7,		3,532,089.50	"	"	3,514,711.20
" " Footnote,		443,393.88	"	"	426,015.58
" " "		691,560.76	"	"	674,182.46

6933 WRIGLEY EXHIBIT No. 93

December 19th, 1918
as of
December 31st, 1918

ASSETS

Cash in Banks		$ 827,926.35	
Cash on Hand		2,500.00	
Accounts Receivable		951,675.46	
Notes Receivable		534,092.76	
Investment Bonds		224,000.00	
U S Liberty Loan Bonds		896,597.00	
Stock in Other Companies		2,218,390.00	
Claims		16,419.49	
Merchandise and Supplies on Hand		4,150,626.70	
Advances on Material		829,735.59	$10,651,963.35
Real Estate and Buildings		1,560,191.66	
Machinery and Equipment		839,365.60	
Power Plant, Chicago Factory		84,854.49	
Power Plant, Brooklyn Factory		42,000.00	
Office Fixtures		53,705.78	
Motor Trucks		42,844.26	2,622,961.79
Patents and Patent Rights		1,500,000.00	
Good Will, Concessions, Trade Marks, Etc.		6,000,000.00	7,500,000.00
			$20,774,925.14

LIABILITIES

Accounts Payable			$ 276,678.62
First Mortgage Notes			190,000.00
Capital Stock, Common	10,000,000.00		
Preferred	1,500,000.00		11,500,000.00
Surplus Dec. 19, 1917	4,524,016.20		
Less deductions during 1918	1,572,062.80	2,951,953.40	
Profits Year 1918	2,417,353.69		
Dividends paid in 1918	2,090,000.00	327,353.69	
Surplus for year ending 12/18/18			3,279,307.09
Surplus December 19, 1918			
Reserve for Depreciation			521,698.02
Reserve for U. P. S. Coupon Redemption			2,499,967.09
Reserve for Taxes			1,800,000.00
Reserve for Fire Loss			1,392.00
Reserve for Patents and Patent Rights			705,882.32
			$20,774,925.14

Sales for Year 1918	$17,048,206.53
Profits for Year 1918	2,417,353.69
Profits for Year 1918	14.18% of Sales

6935

WRIGLEY EXHIBIT No. 94

Page 1—Summary

Form 1120—United States Internal Revenue Service

CORPORATION INCOME AND PROFITS TAX RETURN

For Calendar Year 1918

or

Fiscal Period begun ....., and ended ....., 1918

Sheet 1

(Do Not Write in This Space)

Payment

Cash $.....

Check $.....

M. O. $.....

Cert. of Ind. $.....

(Cashier's Stamp)

Deliver or Send This Return To Collector Of Internal Revenue On Or Before March 15, 1919

If Extension Of Time For Filing Return Has Been Granted The Authorization Must Be Attached To This Return

If the payment made on submission of Form 1031T was less than one-fourth of the tax (Item 20 or Item 25, Schedule IV) the balance of such one-fourth, with interest at the rate of 6 per cent per annum from March 15, 1919, must be remitted herewith.

(Print plainly corporation's name and principal place of business)

Wm. Wrigley Jr. Company
5 N. Wabash Ave.
Chicago, Ill.

Examined by

Audited by

SCHEDULE I—NET INCOME.

Item.	1911	1912	1913
1. Net Income for each Prewar Year (as finally determined on income return)	$ 1 454 876 05	$ 1 984 154 49	$ 2 343 213 77
2. Plus amount of corporation excise tax paid in each year		14 548 76	19 791 54
3. Totals for 1911, 1912, and 1913	$ 1 454 876 05	$ 1 998 703 25	$ 2 363 005 31
4. Less dividends received in 1913			None
5. Net Total for 1913			$ 2 363 005 31
6. Average Net Income for Prewar Period (sum of items on line 3 for 1911 and 1912 and Item 5 for 1913, divided by number of years)			$ 1 938 861 54
7. Net Income for Taxable Year (Item 25, Schedule A, page 2)			$ 4 356 528 00

SCHEDULE II—INVESTED CAPITAL.

Item.	1911	1912	1913	Taxable Year
1. Capital, surplus, and undivided profits at the close of the preceding year as shown by corporation's books before any adjustments are made therein (from Schedule E)	$ 9 000 000 00	$10 197 574 47	$11 741 728 96	$18 129 464 87
2. Plus adjustments by way of additions (from Schedule F)		24 801 58	24 801 58	88 358 67
3. Total	$ 9 000 000 00	$10 222 37 .05	$11 766 530 54	$18 217 823 54
4. Less adjustments by way of deductions (from Schedule G)	3 750 000 00	3 838 245 29	4 003 240 10	3 868 713 58
5. Balance	$ 5 250 000 00	$ 6 384 140 76	$ 7 763 290 44	$14 349 109 96
6. Plus or minus changes in invested capital during year (from Schedules H and J)				1 005 081 36
7. Total (or Balance)	$.....	$.....	$.....	$13 344 028 60
8. Less deduction on account of inadmissible assets (from Schedule L)				1 636 500 00
9. Invested Capital for Each Year	$.....	$.....	$.....	$11 707 528 60
10. Average Invested Capital for Prewar Period (sum of items on line 9 for 1911, 1912, and 1913 divided by number of years)				6 465 810 40
11. Increase or Decrease in Invested Capital for Taxable Year as Compared with Average Prewar Invested Capital (Indicate decrease by "D")				$ 5 241 718 20

SCHEDULE III—EXCESS-PROFITS AND WAR-PROFITS CREDITS.

(If this return is made for a period less than a full year, Items 3 and 8 must be reduced as provided in paragraph 1, page 1 of Instructions.)

Excess Profits Credit.		War-Profits Credit.	
1. Eight per cent of invested capital for taxable year (Item 9, last column, Schedule II)	$ 936 602 29	4. Average net income for prewar period (Item 6, Schedule I)	$ 1 938 861 54
2. Exemption ($3,000)	3 000 00	5. Plus 10% of increase or minus 10% of decrease shown by Item 11, Schedule II	524 171 82
3. Excess-Profits Credit (Item 1 plus Item 2)	$ 939 602 29	6. (a) Total of (or Difference Between) Items 4 and 5 or (b) 10% of invested capital for taxable year (Item 9, last column, Schedule II), whichever is larger	$ 2 463 033 36
		7. Exemption ($3,000)	3 000 00
		8. War-Profits Credit (Item 6 plus Item 7)	$ 2 466 033 36

SCHEDULE IV—COMPUTATION OF TAXES.

War-Profits and Excess-Profits Tax (Brackets one and two).

(If this return is for a period less than a full year the invested capital must be reduced as provided in paragraph 1, page 1 of Instructions.)

1. Brackets.	2. Amount of Net Income (Item 7, Schedule I) in each Bracket.	3. Excess-Profits Credit (Item 3, Schedule III).	4. Balance Subject to Tax.	5. Rate.	6. Amount of Tax.
1. Not over 20% of invested capital	$ 2 341 505 72	$ 939 602 29	$ 1 401 903 43	30%	$ 420 571 03
2. Over 20% of invested capital	2 015 022 28	.....	2 015 022 28	65%	1 309 764 48
3. Totals	$ 4 356 528 00	$ 939 602 29	$ 3 416 925 71		$ 1 730 335 51

WAR-PROFITS AND EXCESS-PROFITS TAX (Bracket three).

4. Net income for taxable year (Item 7, Schedule I)	$ 4 356 528 00	7. Eighty per cent of Item 6	$ 1 512 395 71
5. Less amount of war-profits credit (Item 8, Schedule III)	2 466 033 36	8. Less Item 3 column 6 (if smaller than Item 7)	1 730 335 51
6. Balance	$ 1 890 494 64	9. Tax in Bracket Three (Item 7 minus Item 8—if Item 8 is the larger, make no entry)	$.....
10. Total War-Profits and Excess-Profits Tax as Computed under Section 301 (a) (Item 3 column 6 plus Item 9)			$ 1 730 335 51
11. Total War-Profits and Excess-Profits Tax, if Computed under Section 302, 303, 304 (c) or 337 (see Instructions, page 1 paragraphs 6 and 7)			$.....

INCOME TAX.

12. Net Income for taxable year (Item 7, Schedule I)		$ 4 356 528 00	17. Tax of 12% on Item 16	$ 310 956 96
13. Less: Interest on obligations of U. S. not exempt (Item 4, Schedule A, page 2)	$ 32 884 45		18. Item 10 or Item 11 plus Item 17	2 041 292 47
14. War-profits and excess-profits tax (Item 10 or 11)	1 730 335 51		19. Less income, war-profits, and excess-profits taxes paid or accrued to foreign countries on income arising from sources therein, and to possessions of the United States (see Sections 238 and 240 (c) of Revenue Act of 1918)	.....
15. Exemption ($2,000 unless return is for less than one year)	2 000 00	1 765 219 96		
16. Balance subject to income tax (Item 12 less Items 13, 14, and 15)		$ 2 591 308 04		
20. Total War-Profits, Excess-Profits, and Income Taxes (except in case of a fiscal year) (Item 18 minus Item 19)				$.....

ADJUSTMENT OF TAX FOR FISCAL YEAR ENDED IN 1918.

21. That proportion of Item 20 which the number of months within the calendar year 1918 is of the number of months in the entire period	$.....	23. Total tax (Item 21 plus Item 22)	$.....
22. That proportion of a tax computed under the revenue acts of 1916 and 1917 which the number of months within the calendar year 1917 is of the number of months in the entire period	$.....	24. Less total tax already paid for the fiscal year ended 1918	.....
		25. Balance of Tax	$.....

26. Tax paid: On submission of tentative return (1031 T). $.....; by remittance accompanying this return, $..... Total. $.....

3856

SCHEDULE A—TAXABLE NET INCOME.

Note.—Railroad corporations, banks, insurance companies, and other corporations required to submit statements of income and expenses to any national, State, municipal, or other public officer may submit instead of Schedule A a statement of income and expenses in the form in which submitted to such officer. In such cases the taxable net income will be reconciled by means of Schedule B with the net profit shown by the income and expense statement submitted, and should be entered as Item 7, Schedule I, page 1.

GROSS INCOME.			
1. Gross sales, less returns and allowances	$17 048 206 53		
2. Less cost of goods sold, exclusive of expenses, repairs, and other items called for separately below (from Schedule A2)	8 035 651 16	$ 9 012 555 37	
3. Gross income from operations other than trading or manufacturing, less allowances (from Schedule A3)		38 904 77	
4. Interest on obligations of the United States or its possessions not exempt (from Schedule A4)		32 884 45	
5. Interest from other sources (from Schedule A5)		95 191 00	
6. Rentals			
7. Royalties			
8. Share of net income earned since December 31, 1917, by personal service corporations (whether received or not)			
9. Dividends on stock of foreign corporations (from Schedule A9)			
10. Gross income from all other sources except dividends (not including any amount in respect of sales of capital assets or miscellaneous investments—see Item 23, below) (from Schedule A10)			
11. Total of Items 1 to 10			$ 9 179 535 59
DEDUCTIONS.			
12. Ordinary and necessary expenses (except amounts reported in Item 2 above or called for separately below, and not including cost or value of capital assets or miscellaneous investments sold during taxable year—see Item 23) (from Schedule A12)		$ 4 294 819 37	
13. Compensation of officers (including salaries, commissions, and other compensation in whatever form paid) (from Schedule A13)		151 250 00	
14. Repairs (including labor, supplies, overhead, and other items properly chargeable to repairs) (from Schedule A14)			
15. Interest (except on indebtedness incurred or continued to purchase or carry obligations or securities, other than obligations of the United States issued after September 24, 1917, the interest on which is wholly exempt from income tax)		9 591 30	
16. Taxes (except Federal income, war-profits, and excess-profits taxes, taxes which are a credit under Section 238, and taxes assessed against local benefits of a kind tending to increase the value of the property assessed)		344 285 85	
17. Debts ascertained to be worthless and charged off within the taxable year		23 061 07	
18. Exhaustion, wear and tear (including obsolescence) (from Schedule A18)			
19. Amortization of war facilities (from Schedule A19)			
20. Depletion (if depletion is claimed, Form A (revised) of Mines and Minerals Section should be obtained from the Collector, filled in, and filed)			
21. Total of Items 12 to 20			$ 4 823 007 59
22. Difference Between Items 11 and 21			$ 4 356 528 00
23. Profit or loss on sales of capital assets and miscellaneous investments (from Schedule A23)		$	
24. Losses sustained during the taxable year from fire, storm, or other casualty, or from theft, not compensated for by insurance or otherwise (from Schedule A24) (extend in last column net total of Items 23 and 24)			
25. Net Income for Taxable Year (total of or difference between Item 22 and Item 24, last column) (to be entered as Item 7, Schedule I, page 1)			$ 4 356 528 00

SCHEDULE B—RECONCILIATION OF NET PROFIT PER BOOKS WITH TAXABLE NET INCOME.

1. Net profit for year per books, before any adjustments are made therein	$ 2 417 353 69	5. Nontaxable income:	
2. Unallowable deductions:		(a) Interest on obligations of the United States and its possessions, wholly exempt	$ 3 288 78
(a) Donations, gratuities, and contributions	118 716 65	(b) Interest on obligations of States, Territories, and political subdivisions thereof	
(b) Income, war-profits, and excess-profits taxes paid or accrued to the United States, its possessions, or a foreign country	1 365 346 44	(c) Interest on Farm Loan Bonds issued under Federal Farm Loan Act	
(c) Special improvement taxes		(d) Dividends on stock of domestic corporations	116 600 00
(d) Furniture and fixtures, additions, or betterments treated as expenses on the books		(e) Dividends on stock of personal service corporations declared out of profits earned prior to January 1, 1918	
(e) Replacements covered by depreciation		(f) Other items of nontaxable income (to be detailed)	
(f) Insurance premiums paid on the life of any officer or employee for the benefit of the corporation or business		(g)	
(g) Interest on indebtedness incurred or continued to purchase or carry obligations or securities (other than obligations of the United States issued after September 24, 1917) the interest upon which is wholly exempt from income tax		(h)	
(h) Additions to reserves for bad debts, contingencies, etc. (to be detailed)		(i)	
(i) Reserve for all Taxes	575 000 00	6. Charges against reserves for bad debts, contingencies, etc. (to be detailed)	
(j)		(a)	
(k)		(b)	
(l)		(c)	
(m) Other unallowable deductions (to be detailed)		(d)	
(n)		7. Amount necessary to adjust book profit or loss with the amounts reported in Items 23 and 24, Schedule A (unless entry belongs on line 3)	
(o)		8. Taxable net income (Item 25, Schedule A)	4 356 528 00
3. Amount necessary to adjust book profit or loss with the amounts reported in Items 23 and 24, Schedule A (unless entry belongs on line 7)			
4. Total	$ 4 476 416 78	9. Total	$ 4 476 416 78

SCHEDULE C—BALANCE SHEETS.

Attach hereto balance sheets as of the beginning and end of the taxable year (preferably in parallel columns), showing as nearly as practicable the details called for below:

ASSETS.

Cash (including cash in bank and on hand, certificates of deposit, etc.).
Trade accounts and notes receivable (before deducting reserves for losses).
Other accounts and notes receivable (to be classified).
Inventories:
- Raw Materials.
- Work in progress.
- Finished products.
- Supplies.

Investments:
- U. S. bonds and obligations (each issue to be stated separately).
- Stock of corporations—
  - Foreign.
  - Domestic.
- Bonds—
  - Exempt (municipal, State, etc.).
  - Other.

Loans and advances:
- To officers and employees.
- To others.

ASSETS (Continued).

Deferred charges to future operations.
Fixed assets:
- Land.
- Buildings.
- Machinery.
- Tools and minor equipment.
- Delivery equipment.
- Office furniture.
- Other (state character).
- Total.
- Less reserve for depreciation.
- Net Value.

Patents, good will, and other intangible assets:
- Paid for in cash or other tangible property.
- Paid for in stock (other than stock dividends).
- Created by stock dividend or otherwise.

Discount:
- On bonds.
- On stock.
- Total.

LIABILITIES.

Notes payable:
- To officers and stockholders.
- To others (including bank loans).

Accounts payable:
- Trade.
- Other.

Accrued expenses and reserves, the charges creating which are allowable deductions from income (to be detailed).

Reserve for losses on notes and accounts receivable.

Reserves for contingencies, etc., the charges creating which are not allowable deductions from income (to be detailed).

Capital stock outstanding (to be classified).

Surplus and undivided profits.
Total.

A corporation having a net income of $3,000 or more, which was in existence during at least one full prewar year, should also attach to this return similar balance sheets (preferably in parallel columns) as of the beginning of its first full prewar year and as of December 31, 1913.

SCHEDULE D—ANALYSIS OF SURPLUS ACCOUNT.

Attach hereto an analysis of the corporation's surplus account, showing the details of all adjustments of surplus for the taxable year, as nearly as practicable in the following form:

1. Surplus at beginning of year per books.
Add: 2. Total net profit per books and per Schedule B (Item 1).
3. Other credits to surplus (to be detailed).
4. Total of Items 1, 2, and 3.
Deduct: 5. Dividends (state date payable and amount of each, and whether in cash or in stock).
6. Other debits to surplus (to be detailed).
7. Surplus at end of year per books.

A corporation having a net income of $3,000 or more, which was in existence during at least one full prewar year, should also attach to this return a similar analysis of its surplus account for its first full prewar year and for each subsequent year down to the beginning of the taxable year.

Page 3—Income Schedules—Concluded

SCHEDULES SUPPORTING SCHEDULE A

The schedules called for below should be prepared and firmly stapled to this return. Designate each schedule with the number of the item in Schedule A which it explains. Make schedules on paper of uniform size so far as practicable. In the space provided for the purpose on page 6 list all schedules attached to this return, giving the title and schedule number of each.

Schedule A2: Cost of Goods Sold, Exclusive of Expenses, Repairs, and other Items Called for Separately.

In support of Item 2, Schedule A, corporations engaged in manufacturing or trading operations should submit an analysis, in reasonable detail, of the cost of goods sold. This statement should ordinarily include the following items but should not include any expense items called for separately in Schedule A.

1. Inventories at beginning of period (to be reconciled with balance sheet).
2. Purchases during period.
3. Labor and wages ordinarily charged to manufacturing cost on the corporation's books, showing the principal items separately.
4. Other expenses ordinarily charged to namufacturing cost on the corporation's books. (State separately large or unusual items.)
5. Total.

Deduct:

6. Inventories at close of period (to be reconciled with balance sheet).
7. Cost of goods sold (Item 5 less Item 6).

Note.—Inventories should be valued at (a) cost or (b) cost or market, whichever is lower, provided, however, that whichever basis was adopted by a taxpayer for the taxable year 1917 must be continued unless upon application to the Commissioner permission is granted to change. If basis (b) is used it must be applied to each item in the inventory and not to a part only. Inventories should be recorded in a legible manner, properly computed and summarized, and should be preserved as a part of the accounting records of the taxpayer. (See Articles 1581 to 1585 of Regulations No. 45.)

State here which of the above-mentioned bases for valuing inventories is used in this return .....

Schedule A3: Gross Income from Operations other than Trading or Manufacturing, less Allowances.

Submit a schedule showing the nature and amount of the principal items included in Item 3, Schedule A.

Life insurance companies should enter as Item 3, Schedule A, the total premiums received from policyholders less such portion thereof as has been paid back or credited to, or treated as an abatement of premiums of, such policyholders within the taxable year. (See Articles 546 and 547 of Regulations 45).

Mutual marine insurance companies should report as Item 3, Schedule A, the gross premiums collected and received by them less amounts paid for reinsurance.

Schedule A4: Interest on Obligations of United States or its Possessions not Exempt.

Enter in table below the maximum amount of Liberty Bonds and other obligations of the United States issued since September 24, 1917 (par value) held at any one time, from which interest was derived during the taxable year:

1. Class of Obligation.	2. Maximum Amount of Obligations.	3. Maximum Exemption.	
1a. First Liberty Loan converted into Second Loan and Second Liberty Loan unconverted (interest received since January 1, 1918)	$ 369 520 00	$45,000 (See Note.)	In addition an exemption of $5,000 may be claimed as to any one of these classes or may be divided among them.
1b. First and Second Liberty Loans converted into Third Loan and Third Liberty Loan	380 000 00		
2. First Liberty Loan converted into Fourth Loan.		30,000	
3. Fourth Liberty Loan	147 077 00	30,000	
4. Other obligations issued since September 24, 1917.		0	

Note.—This exemption as to Items 1a and 1b (maximum $45,000) is limited to one and one-half times the amount of bonds of the Fourth Liberty Loan originally subscribed for and still held. State that amount here, $ .....

In order to ascertain the amount to be entered as Item 4, Schedule A, refer first to the table above.

If the amount entered in column 2 of the table for any class of obligations exceeds the maximum exemption for the same class of obligations plus any part of the $5,000 exemption assigned to that class (see column 3), attach hereto a schedule showing in separate columns the following information:

(a) Class of obligations.

(b) First and last dates of each period during which the corporation's holdings of that class of obligations remained unchanged.

(c) Amount of obligations of that class held by the corporation during each such period.

(d) Amount by which each amount entered in column (c) exceeds the maximum exemption for that class of obligations.

(e) Rate of interest.

(f) Interest derived from each amount of principal stated in column (d).

For the purpose of showing changes in holdings and applying the exemption, classes 1a and 1b must be taken jointly, but for the purpose of computing the taxable interest they must be entered separately.

Enter as Item 4, Schedule A, the total of column (f) for all classes of obligations.

Submit also a statement showing the amount of interest derived from bonds and other obligations of the United States and its possessions, exclusive of those described in the table above.

Schedule A5: Interest from other Sources.

Submit a schedule showing the source, nature and amount of the principal items included herein, the minor items being grouped in one figure. The total of the schedule should be entered as Item 5, Schedule A.

For interest on foreign bonds submit a schedule showing (a) name of country; (b) kind of obligations (whether national, state, municipal, or corporate obligations); (c) amount of principal; and (d) amount of interest.

Schedule A9: Dividends on Stock of Foreign Corporations.

Submit a schedule showing (a) name of corporation; (b) country in which organized; (c) total par value of stock held; and (d) amount of dividends.

Schedule A10: Gross Income from all other Sources except Dividends (not including any amount in respect of capital assets or miscellaneous investments).

Submit a schedule showing the source, nature, and amount of the principal items included herein, the minor items being grouped in one figure. The total of the schedule should be entered as Item 10, Schedule A.

Schedule A12: Ordinary and Necessary Expenses (except amounts called for separately in Schedule A and not including cost or value of capital assets or miscellaneous investments sold during taxable year).

Submit a statement showing character and amount of the principal items included in Item 12, Schedule A.

Insurance companies should state separately in Schedule A12 (a) the net addition required by law to be made within the taxable year to reserve funds (including in the case of assessment insurance companies the actual deposit of sums with State or Territorial officers pursuant to law as additions to guarantee or reserve funds; and (b) the total of sums other than dividends paid within the year on policy and annuity contracts.

Corporations issuing policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan continuing for life and not subject to cancellation should report in Schedule A12 such part of the net addition (not required by law) made within the taxable year to reserve funds as is required for the protection of the holders of such policies.

Mutual marine insurance companies should report in Schedule A12 amounts repaid to policyholders on account of premiums previously paid by them and interest paid upon such amounts between the ascertainment and the payment thereof.

Mutual insurance companies (other than mutual life and mutual marine insurance companies) that require their members to make premium deposits to provide for losses and expenses should report in Schedule A12 the amount of premium deposits returned to their policyholders and the amount of premium deposits retained for the payment of losses, expenses, and reinsurance reserves (unless deducted elsewhere in Schedule A).

Schedule A13: Compensation of Officers.

Submit a schedule showing for each officer (1) name, (2) duties, (3) time devoted to such duties, (4) shares of stock owned, (5) total annual compensation for the years 1916, 1917 and 1918, and (6) reasons for increases.

Schedule A14: Repairs (including labor, supplies, overhead, and other items properly chargeable to repairs).

Submit a schedule showing the nature and amount of the principal items included in Item 14, Schedule A.

Incidental repairs, which do not add to the value or appreciably prolong the life of property, are deductible as expenses. Expenditures for new buildings or for permanent improvements or betterments which increase the value of the property are chargeable to capital account. Expenditures for restoring or replacing property are not deductible under this or any other item of the return. Such expenditures are chargeable to capital account or to depreciation reserves, depending on the treatment of depreciation on the books of the taxpayer.

Schedule A18: Exhaustion, Wear and Tear (including obsolescence).

Submit a columnar schedule containing, in the most practicable form, substantially the following information:

1. A classification of depreciable assets subdivided on the bases of (a) character, (b) term of useful life.
2. The fair market value of such assets March 1, 1913, if acquired before that date.
3. The cost of such assets if acquired after February 28, 1913.
4. The estimated life or term of reasonable usefulness of such assets from date acquired or from March 1, 1913, as the case requires. Give reasons for your conclusions.
5. For each class of assets state—
   (a) The total amount of depreciation from March 1, 1913, to the beginning of the taxable year.
   (b) The total amount of depreciation (exhaustion, wear and tear, including obsolescence) claimed for the taxable year.
6. A reconciliation of all figures shown in this schedule with corresponding figures reflected in the balance sheets.

Schedule A19: Amortization of War Facilities.

If amortization of war facilities is claimed the taxpayer is required to submit with this return the information and schedules called for in Articles 181 to 187 of Regulations 45.

Schedules A23 and A24: Profit or Loss on Sales of Capital Assets and miscellaneous investments, and losses sustained during the taxable year from fire, storm, or other casualty, or from theft, not compensated for by insurance or otherwise.

Submit a columnar schedule setting forth for each sale of capital assets or of miscellaneous investments and for each loss during the taxable year the information called for below:

1. Description of property sold or of property in respect of which a loss is claimed.
2. Date acquired.
3. Fair market price or value on March 1, 1913, if acquired before that date, or cost if acquired after February 28, 1913.
4. Cost of improvements, if any, since February 28, 1913, or since date of acquisition, if acquired after February 28, 1913.
5. Total of Items 3 and 4.
   Less—
6. Depreciation or depletion of property subject thereto—
   (a) Per books.
   (b) Accrued but not on books.
7. Salvage value, if any, of property on which a loss is claimed.
8. Amount of insurance or other recovery on property, if any.
9. Proceeds of sale or cash value of property received in exchange (for transactions falling in Item 23, Schedule A) (see Note).
10. Total of Items 6 to 9, inclusive.
11. Profit or loss.
12. Cause of loss (for losses falling in Item 24 Schedule A).

Note.—Submit evidence substantiating the basis used by you in arriving at the cash value of property received in exchange for other property.

Compensation at Rate of $3,000 or More Per Annum.

Submit a schedule showing for each employee (if a stockholder of the corporation), whose compensation is at the rate of $3,000 or more per annum, facts similar to those called for in Schedule A13.

Working Papers.

Every corporation should preserve, available for inspection by a revenue officer, working papers showing—

1. The balance in each account on the corporation's books that was used in preparing Schedule A.
2. The amount deducted from each such balance on account of each class of non-taxable income, unallowable deductions, and other adjustments indicated in Schedule B, with a reference to the number of the item in Schedule B in which each amount so deducted was included.
3. The remainder of each such balance, analyzed to show the amount included in each item of Schedule A, with a reference to the number of the item in Schedule A in which each such amount was included.

3858

SCHEDULE E—CAPITAL, SURPLUS, AND UNDIVIDED PROFITS AS SHOWN BY BOOKS BEFORE ANY ADJUSTMENTS ARE MADE THEREIN.

E4. Stock actually outstanding at the end of the preceding taxable year should be entered in this schedule to the extent that it is paid up. If stock or shares were issued at a nominal value or without par value, the entries should reflect the amounts on the books in respect thereof at the close of the preceding taxable year.

E6. This item should include paid-in-surplus per books at the end of the preceding year. If any amount is claimed under Section 326 (a) (2) of the Revenue Act of 1918 or under Article 837 of Regulations 45 the amount claimed should be entered under Item 1, Schedule F, and not in this schedule.

E7. Reserves which represent allocations of surplus and were not accumulated through deductions made in computing net income as returned in previous years may, if properly explained, be entered on line 7. Such entries should be identified and if necessary reconciled with balance-sheet reserves.

E9. The cost (or book value if different from cost) of treasury stock held at the end of the preceding taxable year should be deducted on line 9, if the par value of such stock is included in the amount entered on line 4. Treasury stock includes all stock reacquired by the corporation and not canceled, regardless of the reason for the acquisition.

ITEM	1911	1912	1913	Taxable Year
Capital stock paid up and actually outstanding at the close of the preceding year:				
1. First Preferred	$1 500 000 00	$ 1 500 000 00	$ 1 500 000 00	$ 1 500 000 00
2. Second Preferred				
3. Common	7 500 000 00	7 500 000 00	7 500 000 00	10 000 000 00
4. Total	$9 000 000 00	$ 9 000 000 00	$ 9 000 000 00	$11 500 000 00
Surplus and undivided profits:				
5. Paid-in surplus				
6. Earned surplus and undivided profits		1 197 574 47	2 741 728 96	4 524 016 20
7. Reserves, additions to which are not deductible in computing net income (to be reconciled with balance-sheet items)				2 105 448 67
8. Grand Totals of Items 4, 5, 6, and 7	$9 000 000 00	$10 197 574 47	$11 741 728 96	$18 129 464 87
9 Deduct cost of treasury stock (or book value if different from cost), if any is included above as outstanding				
10. Net Total (Item 8 minus Item 9)	$	$	$	$

SCHEDULE F—ADJUSTMENT BY WAY OF ADDITIONS.

F1. If an addition to invested capital is claimed in Item 1, Schedule F, submit a statement showing (a) the kind of property, (b) the year in which it was paid in, (c) from whom acquired, explaining his relationship to the corporation, (d) the actual cash value of such property at the date when paid in, (e) the par value of stock or shares issued therefor and the amount at which such property is entered in the accounts, and (f) the basis upon which the actual cash value of the property was determined and the date when such determination was made.

F2. If an addition to invested capital is claimed in Item 2, Schedule F, submit a statement showing (a) the kind of property, (b) the year in which it was acquired, (c) its cost, (d) the amount of depreciation sustained on such property from the date of acquisition to the beginning of the taxable year. State also whether each item sought to be restored was actually used or usable at the beginning of the taxable year. Were these expenditures, when made, written off in lieu of depreciation? ..... If so, explain what adjustments have been made to provide for depreciation, in view of the proposed restoration to surplus.

F3. If any addition to invested capital is claimed in Item 3, Schedule F, state specifically the amount of depreciation written off each year in the books of the company, and the amount allowed as a deduction in computing net income.

F4. If any assets of the trade or business in existence during both the taxable year and any prewar year are included in the invested capital for the taxable year but not for such prewar year, or are valued on a different basis in computing the invested capital for the taxable year and such prewar year, entries should be made in this schedule adjusting the invested capital for each prewar year affected so as to value such assets upon the same basis in the prewar period as in the taxable year.

ITEM	1911	1912	1913	Taxable Year
1. Actual cash value of tangible property clearly and substantially in excess of par value of stock issued therefor or of the cash or other consideration paid therefor (Articles 836 and 837)	$	$	$	$ 10,168 31
2. Additions to surplus (Articles 840 to 843)				53 388 78
3. Depreciation charged in the accounts of the corporation but not allowable as a deduction on income tax returns		24 801 58	24 801 58	24 801 58
4. Adjustment of valuation of assets in existence both during taxable year and in prewar period (Article 934)				xxx xxx xxx xx
5.				
6.				
7.				
8. Total	$	$ 24 801 58	$ 24 801 58	$ 88 358 67

SCHEDULE G—ADJUSTMENTS BY WAY OF DEDUCTIONS.

G1. Is any patent, copyright, secret process or formula, good will, trade-mark, trade brand, franchise, or other similar intangible property, paid in for stock, entered on the books of the corporation at a value in excess of its actual cash value when paid in? No. In excess of the par value of the stock issued therefor? ..... Is the aggregate of such assets acquired prior to March 3, 1917, entered on the books at a value in excess of 25 per cent of the par value of the stock outstanding on March 3, 1917? ..... Is the aggregate of such assets entered on the books at a value in excess of 25 per cent of the par value of the stock outstanding at the beginning of the taxable year? .....

If the answer to any of the foregoing questions is "yes," submit a statement showing separately with respect to such assets acquired (1) before March 3, 1917, and (2) on or after that date: (a) Date of acquisition; (b) cash value at that date, with a complete explanation of the basis upon which such cash value was determined; (c) par value of the stock issued therefor; (d) par value of total stock outstanding March 3, 1917; (e) par value of total stock outstanding at the beginning of the taxable year; (f) the value at which such assets are entered on the books of the corporation.

If all the intangibles were acquired before March 3, 1917, the amount by which (f) exceeds (b), (c), 25 per cent of (d), or 25 per cent of (e), whichever is lowest, must be entered as Item 1, Schedule G, for the taxable year and for each year of the prewar period that is affected.

If the intangibles were acquired on or after March 3, 1917, the amount by which the entry in (f) relating to such intangibles exceeds (b) or (c) relating thereto, or 25 per cent of (e), whichever is lowest, must be included in Item 1, Schedule G, for the taxable year: Provided, that if intangibles were acquired before March 3, 1917, and also on or after that date, deduction shall be made so that the amount included in invested capital for the aggregate of intangibles shall not exceed 25 per cent of the par value of the total stock outstanding at the beginning of the taxable year.

Note.—If the stock of the corporation was issued at a nominal value or without par value, for the purpose of the computation under Item 1 the par value shall be deemed to be the fair market value as of the date or dates of issue. The aggregate value so determined of stock outstanding on March 3, 1917, or at the beginning of the taxable year, shall be the basis for the computation.

G2. Is any tangible property, paid in for stock, entered on the books of the corporation at a value in excess of its actual cash value when received? No. In excess of the par value of the stock paid therefor? No.

If the answer to either of the foregoing questions is "yes," submit a statement showing (a) kind of property; (b) when acquired; (c) par value of the stock paid therefor; (d) actual cash value of the property when paid in; (e) the basis on which that value was determined; (f) value at which the property is entered on the corporation's books; and (g) amount by which such value exceeds the allowable value under section 326 (a) (2) of the Revenue Act of 1918. Enter this amount as Item 2, Schedule G, for the taxable year and for each year of the prewar period that is affected.

G3. (a) Was any stock issued by the corporation ever returned as a gift or for a consideration substantially less than its par value? ..... (b) If so, what was the total par value of such stock? $..... (c) What was the consideration paid for the return thereof? $..... (d) What amount of cash or its equivalent was derived from the resale of such stock? $ ..... (e) What entries were made in the accounts to evidence the return and the resale of such stock? .....

The excess of (b) over (d) must be entered as Item 3, Schedule G, for the taxable year and for each year of the prewar period that is affected. However, no deduction is necessary if adequate adjustment has been made under Item 2 of this schedule.

G4. Was the business reorganized or consolidated or was its ownership changed or was there a change in ownership of property after March 3, 1917? No. If so, answer the following questions:

(a) Did an interest of 50 per cent or more in the business or in the property which changed ownership remain in the control of the same persons, corporations, associations, or partnerships, or of any of them? .....

(b) Were any of the assets entered on the books of the corporation making this return at a higher value than on the books of its predecessor? .....

(c) If such previous owner was not a corporation attach a statement showing (1) the cost of acquisition to the previous owner of any asset so transferred or received; (2) expenditures subsequent to that date for betterment or development, not deducted as expense or otherwise since March 1, 1913, by such previous owner; (3) the allowance for depreciation, depletion, or impairment since the date of acquisition by such previous owner.

(d) If all, or substantially all, of the property was acquired from a corporation during the taxable year attach hereto balance sheets of such predecessor corporation as of the beginning of the taxable year and as of the date immediately prior to the transfer of the property to the corporation making this return, and also a balance sheet or statement of the corporation making this return showing the values at which such property received or transferred was entered on the books.

The increase in book value of any property acquired by reorganization, consolidation, or change of ownership, over the amount allowable to the predecessor corporation or over the amount as computed under (c), if the previous owner was not a corporation, must be deducted from the invested capital for the taxable year as Item 4, Schedule G.

G5. Is any property (including physical property, securities, and intangible property) paid for with cash or with other tangible property entered on the books of the corporation at a value in excess of the amount of cash paid therefor or the actual cash value of the tangible property paid therefor? ..... If so, submit a statement showing (a) kind of property; (b) amount of cash paid therefor; (c) actual cash value of other tangible property paid therefor; (d) how that value was determined; (e) value at which the property is entered on the books of the corporation; and (f) excess of (c) over (b) or (c). This excess must be entered as Item 5, Schedule G, for the taxable year and for each year of the prewar period that is affected.

G6. Has adequate provision been made in the expense accounts of the company for (a) losses of every kind? .....; (b) depreciation? .....; (c) obsolescence? ..... (d) depletion of mineral deposits, timber supplies, and the like? .....

If adequate charge has not been made for depreciation, depletion, obsolescence, and other losses, and the value of the property has not been maintained by replacements that have been charged to expense, proper additional charges therefor must be computed for all years in which they were not made on the books, and the total amount of such charges must be entered as Item 6, Schedule G, for the taxable year (and for each year of the prewar period that was affected) and deducted in arriving at the surplus and undivided profits.

6039 WRIGLEY EXHIBIT No. 94 Sheet 5

Page 5—Invested Capital Schedules—Continued

SCHEDULE G—ADJUSTMENTS BY WAY OF DEDUCTIONS (Concluded).

Item.	1911	1912	1913	Taxable Year
1. Valuation of patents, copyrights, secret processes or formulae, good will, trade-marks, trade brands, franchises, or other intangible property	$ 3 750 000 00	$ 3 750 000 00	$ 3 750 000 00	$ 3 125 000 00
2. Valuation of tangible property paid in for stock				
3. Stock returned to the corporation as a gift, etc				
4. Valuation of assets acquired in reorganizations				
5. Appreciation				
6. Depreciation and depletion		88 235 29	253 240 10	617 647 03
7.				5 338 88
				76 769 52
8.				43 958 15
9. Total Deductions	$ 3 750 000 00	$ 3 838 235 29	$ 4 003 240 10	$ 3 868 713 58

SCHEDULE H—CHANGES IN INVESTED CAPITAL DURING TAXABLE YEAR.

1. Changes in invested capital during the taxable year ordinarily arise in one or more of the following ways:
   (a) Additions by reason of the sale of capital stock or the issue of capital stock for tangible or other assets.
   (b) Liquidation of part of the capital by retirement of stock or purchase of treasury stock not out of current earnings.
   (c) Payment of cash dividends out of earnings of prior years.
   (d) Deduction of the amount of Federal income and excess-profits taxes for the previous year.
   (e) Payment of assessments by stockholders, or creation of paid-in surplus by contribution of stockholders.

Specify (by using red ink for distributions, or otherwise) whether each item represents an addition or a distribution.

2. Report dividends paid out of profits of prior years but not dividends paid out of profits of the taxable year. Any distribution made during the first 60 days of the taxable year shall be deemed to have been made from earnings or profits accumulated during preceding taxable years; but any distribution made during the remainder of the taxable year shall be deemed to have been made from the profits for that year to the extent that such profits are sufficient. (See Article 1541.)

3. If stock is issued for cash, the actual cash received (but not the amount of discount) should be entered in this schedule. Assets (other than cash) paid in for stock must be valued in accordance with Section 326 (a) (2) of the Revenue Act of 1918.

4. The amount of Federal income and excess-profits taxes payable should be deducted as of the date when due and payable whether reserves have been set up on the books or not. (See Article 845.)

5. If capital stock of the corporation is reacquired but not paid for out of current profits, the cost of such stock should be deducted from invested capital.

6. The data called for in Columns 1 to 5 should be given for all transactions, except that columns 3 and 4 are applicable only to the issue or reacquisition of the corporation's stock.

7. In Column 6 enter the number of days remaining in the taxable year (including the date of change).

8. The net changes, if not in accordance with the increases or decreases reflected in the balance sheets, should be fully reconciled therewith.

1. Nature of Additions and Distributions.	2. Date.	3. Number of Shares Sold or Reacquired.	4. If for Cash, State Price per Share.	5. Amount of Cash or Cash Value Actually Received or Paid Out.	6. Number of Days Effective.	7. Adjusted Average. (Column 5 × Column 6) / Number of days in taxable year.
1. Dividend paid January 2, 1918			$	$ 147 500 00	364	$ 147 095 87
2. Dividend paid February 1, 1918				125 000 00	334	114 383 56
3. Income Tax paid June 15, 1918				1 362 643 26	166	742 920 58
4. Income Tax paid September 30, 1918				2 703 18	92	681 35
5.						1 005 081 36
6.						
7.						
8.						
9.						

SCHEDULE J—CHANGES IN INVESTED CAPITAL DURING PREWAR YEARS.
(Compute the net addition or reduction separately for each year. See instructions under Schedule H.)

1. Nature of Additions and Distributions.	2. Date.	3. Number of Shares Sold or Reacquired.	4. If for Cash, State Price per Share.	5. Amount of Cash or Cash Value Actually Received or Paid Out.	6. No. of Days Effective.	7. Adjusted Average. (Column 5 × Column 6) / Number of days in year.
1.			$	$		$
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						

SCHEDULE K—CHANGES IN INVESTED CAPITAL FROM END OF PREWAR PERIOD TO BEGINNING OF TAXABLE YEAR, NOT SHOWN IN SCHEDULE E.
(See Instructions under Schedule H, so far as applicable.)

1. Nature of Additions and Distributions.	2. Date.	3. Number of Shares Sold or Reacquired.	4. If for Cash, State Price per Share.	5. Amount of Cash or Cash Value Actually Received or Paid Out.
1.			$	$
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				

3860

Page 6—Invested Capital Schedules (Concluded) and Questions.

SCHEDULE L.—INADMISSIBLE ASSETS.

Has the corporation any inadmissible assets (i. e., stocks, bonds, and other obligations, except obligations of the United States, the income from which is not taxible)?.....

If so, attach hereto a statement showing for 1911, 1912, 1913, and the taxable year, separately, the facts called for in Items (a) to (j) of this schedule.

If the income from such assets consists in part of gain or profit from the sale or other disposition thereof, or if all or part of the interest derived from such assets is in effect included in the net income because of the limitation on the deduction of interest under Section 234 (a) (2) of the Revenue Act of 1918, then a corresponding part of the capital invested in such assets is deemed an admissible asset. In such case, set forth in detail—

(a) The various kinds of income derived from such assets and the computation of the part of the capital invested therein which is deemed an admissible asset.

For the purpose of this schedule, inadmissible assets shall be valued at cost of acquisition except that if the taxpayer has in previous years been allowed a deduction on account of the fall in the market value of securities, such assets shall be valued at cost less the deduction allowed. Admissible assets shall be valued as provided in Sections 326, 330, and 331 of the Revenue Act of 1918 and Articles 831–869, 931–934, and 941 of Regulations 45. The average amount of assets of each kind held during any year may ordinarily be determined by dividing by2 the sum of the amount of such assets held at the beginning of the year and the amount held at the end of the year. In such case the amount of admissible assets may best be determined from (1) the balance sheet as of the beginning of the year adjusted with respect to the items in Schedules F and G, and (2) the balance sheet as of the end of the year correspondingly adjusted. But if at any time during the year a substantial change has taken place in the amount of such assets, the average amount must be determined as provided in Article 852 of Regulations 45. In such case, show in detail—

(b) The computation of such amount.

State also—

(c) Amount of inadmissible assets held at beginning of the year.
(d) Amount of inadmissible assets held at end of year.
(e) Average amount of inadmissible assets held during year.
(f) Amount of admissible assets held at beginning of the year.
(g) Amount of admissible assets held at end of year.
(h) Average amount of admissible assets held during year.
(i) Sum of (e) plus (h).
(j) Percentage which (e) is of (i).

This percentage (j) for each year should be applied to the figures for that year appearing on line 7, Schedule II, in order to obtain the deduction on account of inadmissible assets, which should be entered on line 8, Schedule II.

QUESTIONS.

KIND OF BUSINESS.

1. Explain below the nature of the corporation's business in sufficient detail to show in which of the following general classes of activities it falls:

(1) Agriculture and related industries, including fishing; (2) mining, quarrying, and related industries; (3) manufacturing; (4) construction; (5) trading; (6) transportation; (7) storage; (8) other services; (9) banking and insurance.

2. If the business falls in any of the classes from 1 to 5, state the special product or products handled; if in class 5, state whether wholesale or retail, or both; if in class 6, state whether rail, water, or other, whether general or local, and the special commodities (if any) transported; if in class 7, state the special commodities stored (if any) or the special kind of storage; if in class 8, state in detail the kind of service rendered; if in class 9, state the branch of banking or insurance engaged in.

3. In all cases state whether the corporation acts as principal (using its own capital) or as agent or broker (on commission) or as both.

(a) Main business Chewing Gum Manufacturers

.....

.....

(b) Collateral businesses, if any.....

.....

.....

.....

.....

.....

OTHER CONCERNS IN SAME BUSINESS.

4. Enter on the following lines the names and addresses of five representative concerns in your locality or section of the country engaged in the same kind of business:

American Chicle Company
Beech-Nut Packing Company

.....

.....

.....

INCORPORATION.

5. Date of incorporation November 20, 1910.

6. Under the laws of what State or country? West Virginia

PREDECESSOR BUSINESSES.

7. If the corporation was not in existence during the whole of any one of the calendar years 1911–1913, is its business substantially a continuation of a business carried on during any one or more of those years?..... If so, give name under which, and address at which, its business was then carried on.....

.....

ACQUISITION OF MIXED AGGREGATES OF ASSETS.

8. Did the corporation ever take over a going business or otherwise acquire a mixed aggregate of tangible property, patents and copyrights, and good will and other similar intangible property, and pay for such property in whole or in part with stock or other securities?

.....

9. If so, submit a statement showing—

(a) The name of the concern taken over (or from which the property was acquired);
(b) The nature of the assets and liabilities so acquired;
(c) The total par value of the stock issued therefor;
(d) The value at which each class of assets was carried on the books of the concern from which acquired (if obtainable submit a balance sheet of the predecessor corporation as of the date of acquisition);
(e) The value at which each item was entered on the books of the corporation making this return.

10. If patents, copyrights, secret processes or formulae, good will, trade-marks, trade brands, franchises, or other intangible property were acquired, state also the basis on which their value was determined and how they were paid for.

AFFILIATIONS WITH OTHER CORPORATIONS (TO BE ANSWERED BY EVERY CORPORATION).

11. Do you own directly or control through closely affiliated interests or by a nominee or nominees over 50 per cent of the outstanding capital stock of another corporation or of other corporations?.....

12. Is over 50 per cent of your capital stock owned by another corporation or by two or more corporations that are affiliated?.....

13. Is over 50 per cent of your capital stock as well as over 50 per cent of the capital stock of another corporation or of other corporations owned or controlled by the same individual or partnership or by the same individuals or partnerships?.....

14. Is this return a consolidated return within the meaning of Articles 631 to 638, inclusive, of Regulations 45?.....

15. Affiliated corporations as indicated in 11, 12, or 13 above must comply with the following requirements.

16. If the answer to question 11 is "yes," submit a statement showing for each of the corporations over 50 per cent of whose stock is owned or controlled by you, either directly or through closely affiliated interests or by a nominee or nominees:—

(a) The name and address;
(b) The total par value of the outstanding capital stock at the beginning of the taxable year, and the date and amount of each change therein;
(c) The total par value of such outstanding capital stock owned or controlled by you at the beginning of the taxable year, or at the date of acquisition if acquired during the taxable year, and the date and amount of each change therein.

17. If the answer to question 12 is "yes," state—

(a) The name and address of such corporation or corporations;
(b) The par value and percentage of your stock held by each.

18. If the answer to question 13 is "yes," submit a statement showing—

(a) The names and addresses of such corporations;
(b) The name or names and address or addresses of the owning or controlling interest or interests;
(c) The total par value of the outstanding capital stock of each corporation at the beginning of the taxable year, and the date and amount of each change therein;
(d) The total par value of the outstanding capital stock of each corporation owned or controlled by each one of the several individuals or partnerships at the beginning of the taxable year, and the date and amount of each change therein.

19. If the answer to question 14 is "yes," the information furnished under 16 and 18 should identify the corporations included in the consolidation.

20. If one corporation owns 95 per cent or more of the stock of another, or if 95 per cent or more of the stock of two or more corporations is owned by the same individual or individuals in substantially the same proportion, a consolidated return must be filed, except that the limitations as to consolidation under Article 635 must be observed. If the ownership is less than 95 per cent, but exceeds 50 per cent, the parent corporation or principal corporation of any group of affiliated corporations must furnish the information called for above and in addition must file a statement fully disclosing the details of affiliation other than stock ownership and all other information which will be helpful in determining whether or not a consolidated return should be filed.

VALUATION OF CAPITAL STOCK.

21. What was the fair value of the total capital stock of the corporation as determined in the last assessment of the capital stock tax (if any)? $16,475,930.66 Date of that assessment December 17, 1919

LIST OF ATTACHED SCHEDULES.

Make below a list of all schedules attached to this return, giving for each a brief title and the schedule number.

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

We, the undersigned, president and treasurer of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return, including the accompanying schedules and statements, has been examined by him and is to the best of his knowledge and belief a true and complete return made in good faith pursuant to the Revenue Act of 1918 and the Regulations issued thereunder.

Sworn to and subscribed before me this 13th day of June, 1919

Seal of officer taking affidavit.

Geo J Neumann
Notary Public
(Official capacity.)
My Commission Expires Feb. 20, 1921

C W Eckerly Vice Pres
J. C. Cox
Treasurer.

2—0000

3861

8179 WRIGLEY EXHIBIT No. 95

Offered not Admitted

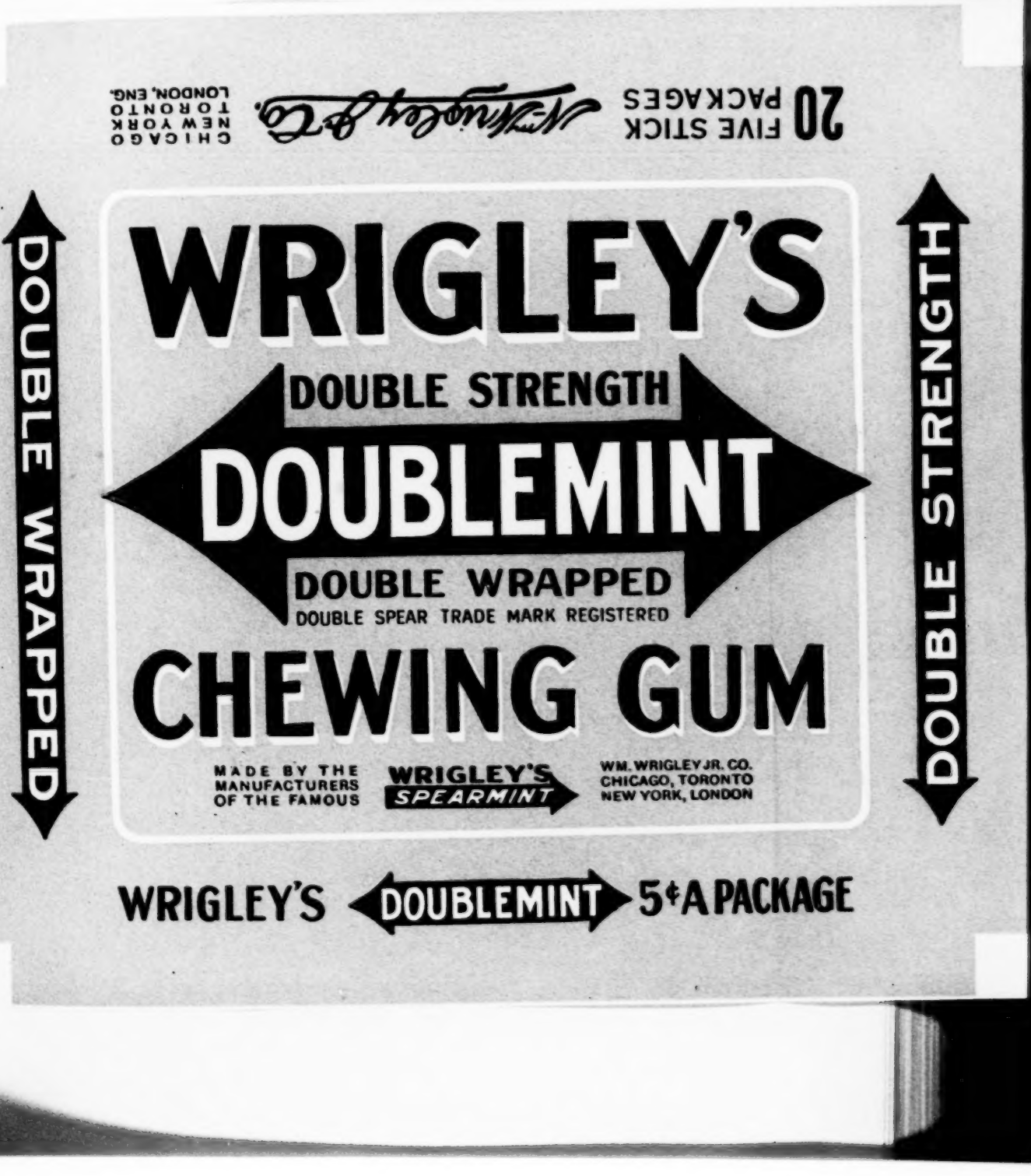
Foreign sales from Jan. 1, 1911 to July 28, 1914, inclusive (by dollars).

	1911	1912	1913	1914 Jan. 1. to July 28 incl.	Totals
Alaska		88.00	504.00	384.00	976.00
Australia		957.44	3600.00	32200.20	36757.64
Asia Minor				79.20	79.20
Bermuda	36.00	77.00			113.00
Bolivia	29.26	239.78	41.68	27.64	338.36
Br. Hond.	528.11	761.00	972.84	565.92	2827.87
Br. W. Indies	15.00				15.00
Chile				44.00	44.00
China		499.20		150.00	649.20
Costa Rica	232.00			27.60	259.60
Cuba	555.33	870.40		364.80	1790.53
Dom. Rep.				40.00	40.00
England	7195.00	90771.50	17272.00	8800.00	124038.50
France				2204.00	2204.00
Germany	75.00	2.75	50.05	240.00	367.80
Greece		9.00			9.00
Hawaii	851.20	1214.40	3527.00	1350.96	6943.56
Holland		450.00	225.00	225.00	900.00
Honduras			180.00	90.00	270.00
Hungary	73.42	5.50			78.92
Italy		11.00	44.00	44.00	99.00
Japan					
Mexico	683.60	1079.82	1525.00	612.00	3900.42
Newfoundland				190.00	190.00
New Zealand	132.00	1310.64			1442.64
Panama	413.54	285.12	528.28	1103.52	2330.46
Philippine Is.		3552.00	5552.00	6940.00	16044.00
Porto Rico	314.50	334.20	908.98	210.40	1768.08
Roumania			33.28		33.28
Siam	111.60				111.60
So. Africa	162.00				162.00
Spain			22.00		22.00
Tahiti			94.68	92.17	186.85
Totals	11407.56	102518.75	35080.79	55985.41	204992.51

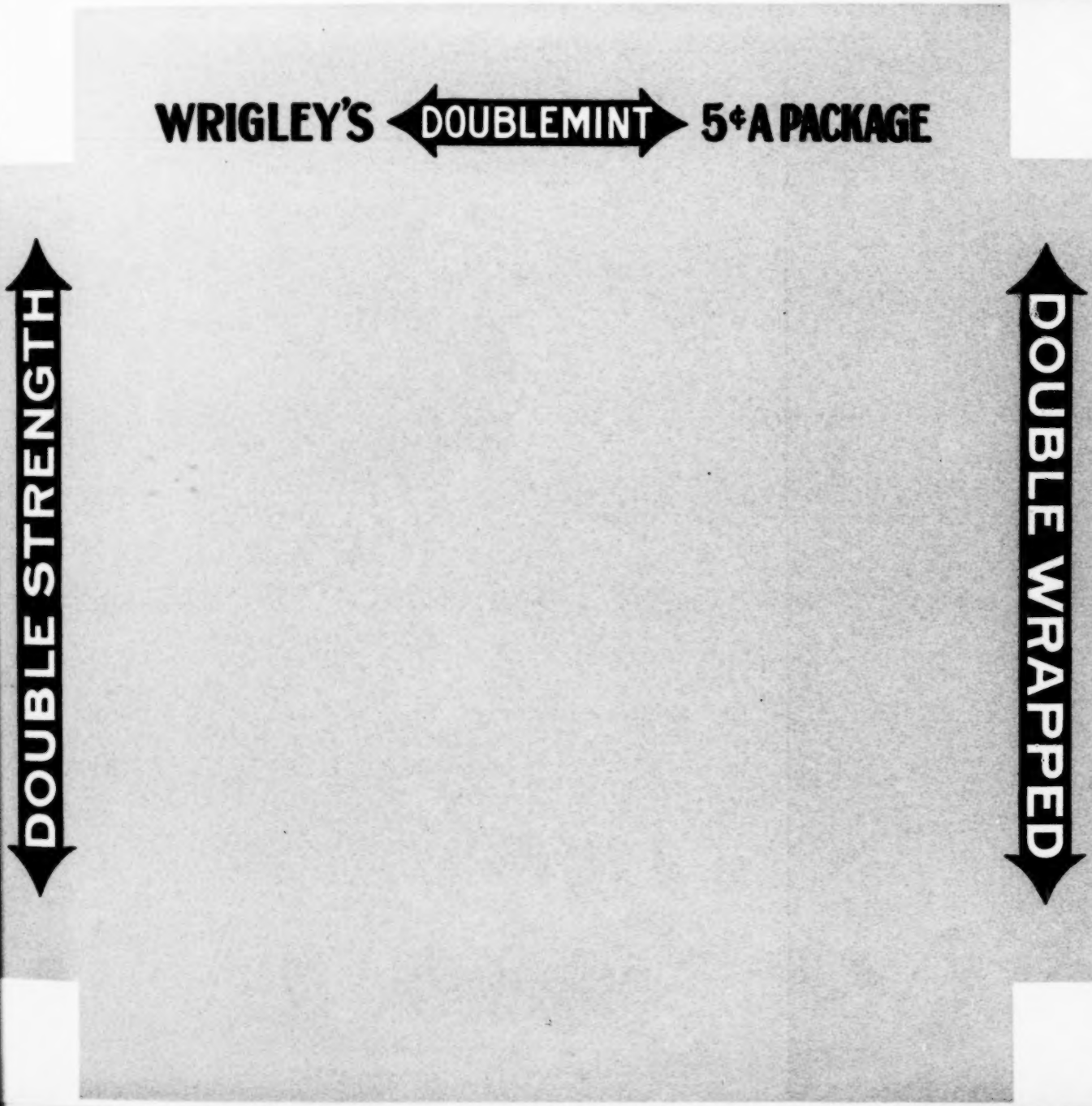
Filed
Jan 7—1925
At....o'clock....M.
John H. R. Jamar
Clerk

WRIGLEY EXHIBIT NO. 97.
Label Used on Doublemint Box.

WRIGLEY EXHIBIT NO. 98.
Label Used on Doublemint Box.



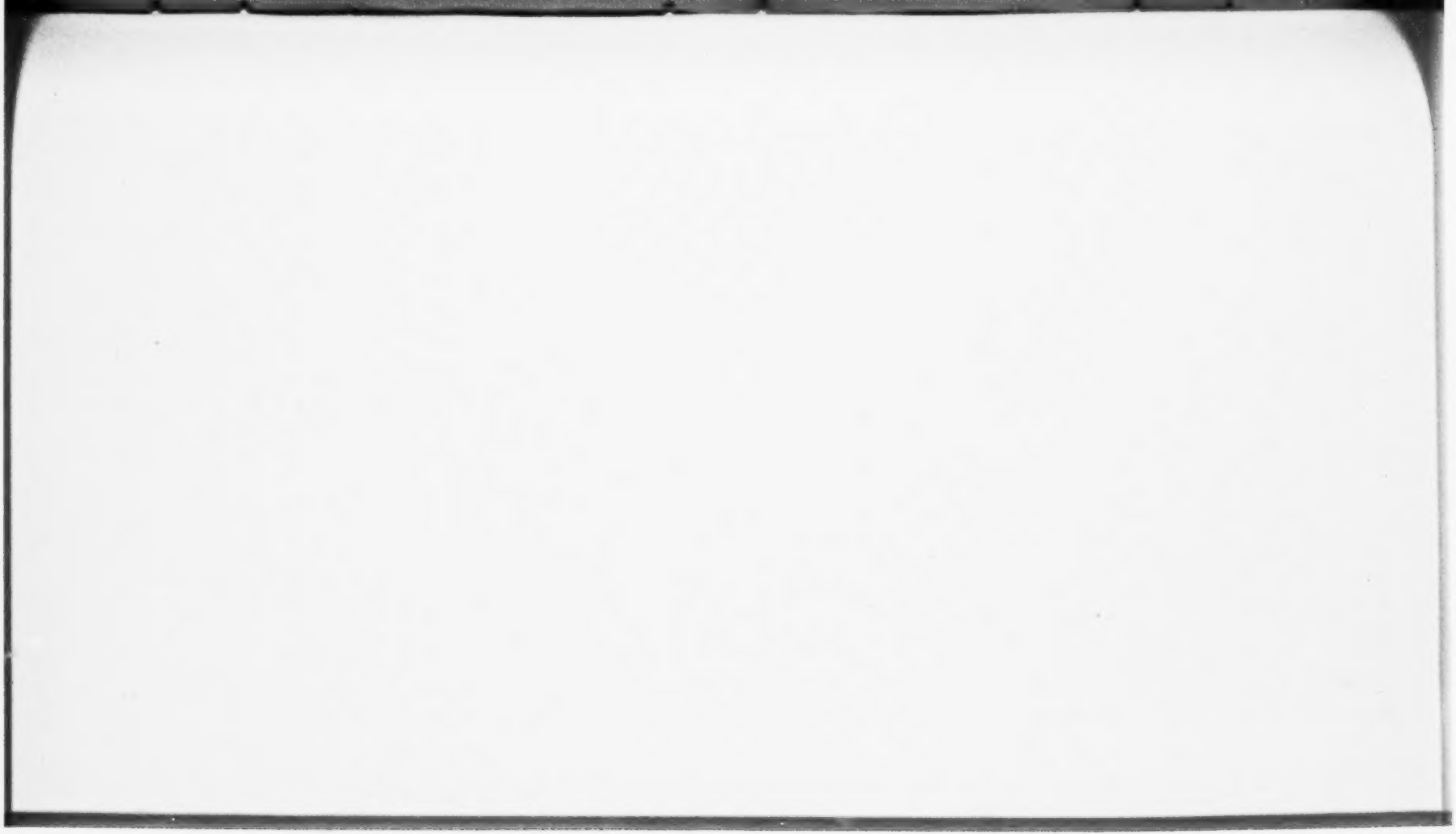
WRIGLEY EXHIBIT NO. 99.
Label Used on Doublemint Box.



7084 WRIGLEY EXHIBIT No. 100

First Doublemint Sales

Alabama	September, 1914
Arizona	September, 1914
Arkansas	September, 1914
California	September, 1914
7085 Colorado	September, 1914
Connecticut	September, 1914
Delaware	September, 1914
District of Columbia	September, 1914
Florida	September, 1914
Georgia	September, 1914
Idaho	September, 1914
Illinois	August, 1914
Indiana	September, 1914
Iowa	September, 1914
Kansas	September, 1914
Kentucky	September, 1914
Louisiana	September, 1914
Maine	September, 1914
Maryland	September, 1914
Massachusetts	August, 1914
Michigan	September, 1914
Minnesota	September, 1914
Mississippi	September, 1914
Missouri	September, 1914
Montana	September, 1914
Nebraska	September, 1914
Nevada	October, 1914
New Hampshire	September, 1914
7086 New Jersey	August, 1914
New Mexico	September, 1914
New York	July, 1914
North Carolina	September, 1914
North Dakota	September, 1914
Ohio	August, 1914
Oklahoma	September, 1914
Oregon	September, 1914
Pennsylvania	August, 1914
Rhode Island	September, 1914
South Carolina	September, 1914
South Dakota	September, 1914
Tennessee	September, 1914
Texas	September, 1914
Utah	September, 1914
Vermont	September, 1914
Virginia	September, 1914
Washington	October, 1914
West Virginia	August, 1914
Wisconsin	September, 1914
Wyoming	September, 1914



7089 WRIGLEY EXHIBIT No. 101

Offered, not Admitted

BOXES DOUBLEMINT SHIPPED IN THE YEAR 1914

State	August Boxes	September Boxes	October Boxes	November Boxes	December Boxes
Alabama		4488	4195	2560	2236
Arizona		402	1356	793	323
Arkansas		4913	2759	1242	959
California		10	20100	7671	10861
Colorado		7074	1544	1508	1337
Connecticut		4960	1595	1189	518
Delaware		775	168	249	240
D. C.		1700	1450	317	1379
Florida		2606	1507	1237	428
Georgia		8256	2955	1989	1477
Idaho		450	1292	705	722
Illinois	485	38605	27736	31611	21599
Indiana		18797	3834	4529	3244
Iowa		12298	4201	6843	1964
Kansas		6868	1873	3228	1955
Kentucky		7077	4119	2342	1853
Louisiana		4759	2150	2346	1853
Maine		2716	509	674	287
Maryland		6803	3421	2671	2648
Massachusetts	28	19516	8067	5141	3429
Michigan	8	16659	6277	7135	6834
7090 Minnesota		9008	4020	4441	2703
Mississippi		2928	2362	616	1114
Missouri		18586	12076	12406	6596
Montana		300	2029	631	292
Nebraska		4656	2153	2087	1496
Nevada			200	109	88
New Hampshire		2015	250	351	105
New Jersey	100	9445	3435	2231	1833
New Mexico		606	694	153	263
New York	2900	50657	29078	26671	13216
North Carolina		3227	2754	359	145
North Dakota		2078	417	437	320
Ohio	1	37536	13677	10838	9708
Oklahoma		4259	2150	2118	1813
Oregon		50	4066	1902	1553
Pennsylvania	48	52657	13425	11015	11441
Rhode Island		3150	531	825	190
South Carolina		2885	1613	594	327
South Dakota		2358	289	450	542
Tennessee		7877	3909	2417	1959
Texas		14936	8645	8589	6244
Utah		500	3282	1327	115
7091 Vermont		1300	108	363	215
Virginia		7220	4749	1757	1181
Washington		101	6023	3786	4110
West Virginia	1115	7425	1047	1390	1083
Wisconsin		10390	4225	4164	2047
Wyoming		150	12	591	48
Total—		4,685 Boxes	426,032 Bxs.	228,327 Bxs.	188,598 Bxs. 136,893 Bxs

In addition to the above there was shipped in State of New York 1 Box Wrigley's Doublemint in month of July 1914.

WRIGLEY EXHIBIT No. 102-A

UNITED PROFIT SHARING COUPONS

		No. 1	No. 5	No. 20	No. 25	Total in Terms of 1.	Cumulative Running Total in Terms of 1.
Year 1914	Issued	101,846,769	5,006,281			126,878,174	126,878,174
	Redeemed	1,291,767	116,953			1,876,532	1,876,532
	Percentage Redeemed	1.26%	2.33%			1.48%	1.48%
Year 1915	Issued	331,035,933	15,900,497		255,904	416,936,018	543,814,192
	Redeemed	52,699,640	3,766,474		81,435	73,567,885	75,444,417
	Percentage Redeemed	15.92%	23.69%		31.82%	17.64%	13.87%
Year 1916	Issued	436,615,990	20,858,740		394,918	550,782,640	1,094,596,832
	Redeemed	109,406,022	10,696,338		367,361	172,071,737	247,516,154
	Percentage Redeemed	25.06%	51.28%		93.02%	31.24%	22.61%
Year 1917	Issued	539,715,751	25,633,955		489,977	680,134,951	1,774,731,783
	Redeemed	129,090,602	14,310,535		467,198	212,323,227	459,839,381
	Percentage Redeemed	23.92%	55.82%		95.35%	31.21%	25.91%
Year 1918	Issued	554,492,910	26,750,287		384,072	697,846,145	2,472,577,928
	Redeemed	109,517,996	13,933,449		414,873	189,557,066	649,396,447
	Percentage Redeemed	19.75%	52.09%		108.02%	27.16%	26.26%
Year 1919	Issued	845,172,981	40,979,176		11,787	1,050,363,536	3,522,941,464
	Redeemed	131,021,414	18,456,525		96,174	225,708,389	875,104,836
	Percentage Redeemed	15.50%	45.04%		815.93%	21.49%	24.84%
Year 1920	Issued	918,490,301	42,748,653		357,163	1,141,162,641	4,664,104,105
	Redeemed	155,606,608	21,918,389		36,222	266,104,103	1,141,208,939
	Percentage Redeemed	16.94%	51.27%		10.14%	23.32%	24.47%
Year 1921	Issued	837,463,395	38,384,291		577,999	1,043,834,825	5,707,938,930
	Redeemed	176,308,641	25,430,881		249,276	309,694,946	1,450,903,885
	Percentage Redeemed	21.05%	66.25%		43.13%	29.67%	25.42%
Year 1922	Issued	801,298,222	48,222,711	601,894	546,341	1,068,108,182	6,776,047,112
	Redeemed	173,813,030	32,374,928	317,837	434,927	347,917,585	1,798,821,470
	Percentage Redeemed	21.69%	65.06%	52.81%	79.61%	32.57%	26.55%
Year 1923 Jan. Feb. & Mar. only	Issued	203,620,594	9,748,551	316,222	53,330	260,021,039	7,036,068,151
	Redeemed	46,395,552	7,688,061	265,588	109,325	92,880,742	1,891,702,212
	Percentage Redeemed	22.78%	78.86%	83.98%	204.99%	35.720%	26.8857%

Wrigley Exhibit No. 102-A.

8180 WRIGLEY EX. 104.

L. P. Larson Jr. June 1, 1920

Chas. G. Buck Company

Tel. Wabash 123 Chicago 744 Wabash Ave.

To 2-column Ad in Bridgman Enterprise (Weekly) $200.00

Up to and Including Nov. 1st 1920.

(42)

Paid

CHAS. G. BUCK

(Stamp) Paid Jun 3 1920 I. P. Larson Jr. Co. Cashier.

7016 "IN THE DISTRICT COURT OF THE UNITED STATES

For the Northern District of Illinois

Eastern Division

Wm. Wrigley Jr. Co., a corporation, *Complainant,* *vs.* L. P. Larson Jr. Co., a corporation, and L. P. Larson Jr.	In Equity No. 30,563

7017 Wm. Wrigley Jr. Co., acorporation, *Complainant and Counterdefendant,* *vs.* L. P. Larson Jr. Co., a corporation, *Defendant and Counterclaimant.*	In Equity No. 488

NOTICE OF ATTORNEY'S LIEN.

To Wm. Wrigley Jr Company:

You are hereby notified that in the above entitled causes now pending and undetermined in the court indicated I claim a lien for services rendered and to be rendered to the L. P. Larson Jr. Company and L. P. Larson Jr. under an agreement upon any judgment or decree entered therein, or any money or property recovered by said L. P. Larson Jr. Company or L. P. Larson Jr. personally, or any sums or property that may be paid upon settlement of said litigations to either said L. P. Larson Jr. Company or L. P. Larson Jr. personally to the extent of one-third of such recovery or payment; of which fact you will take due notice.

CHARLES H. ALDRICH
Solicitor for L. P. Larson Jr. Company and L. P. Larson Jr."

7613 WRIGLEY EXHIBIT No. 107

"WRIGLEY vs. LARSON

Percentage of Net Profits to sales—1911–1918 as shown by the company's books.

Year	Net Sales as per Books	Net Profits as per Books	% of Net Profits to Net Sales
1911	$5,860,464.58	$1,490,074.47	25.426%
1912	7,282,769.57	2,082,154.49	28.618%
1913	8,973,137.89	2,343,213.77	26.114%
1914	8,008,536.07	1,399,404.75	17.474%
1915	9,717,145.33	2,048,823.12	21.085%
1916	12,482,342.87	2,443,030.04	19.572%
1917	15,713,657.84	2,883,981.06	18.353%
1918	17,048,206.53	2,417,353.69	14.179%

8181 WRIGLEY EX. 108.

Offered not admitted.

IN THE DISTRICT COURT OF THE STATE OF IOWA

For Scott County.

No. 14324.

Elizabeth H. Bettendorf,
Plaintiff,
vs.
Joseph W. Bettendorf, Joseph W. Bettendorf, Administrator of William P. Bettendorf, deceased, Joseph W. Bettendorf, Trustee etc., Michael Bettendorf, Katharine Bettendorf, Bettendorf Axle Co., a corporation, The Bettendorf Co., a corporation,
Defendants.
} Opinion.

W. P. Bettendorf, died intestate June 3rd, 1910, leaving the plaintiff, Elizabeth Bettendorf his widow, and his parents Michael Bettendorf and Katharine Bettendorf as his sole heirs. He was a man of great inventive genius and the founder of the plant situated in the town of Bettendorf, now known as the Bettendorf Co. He was a man of large proportions and comprehended big things. He amassed a large fortune, and died in the midst of his activities.

J. W. Bettendorf was his well loved brother. In this brother W. P. Bettendorf had reposed great confidence. J. W. Bettendorf is, like his brother W. P. Bettendorf, a man of marked ability. His ability, however, runs in a different channel. He has a gift for organization and administration, and while he fully comprehends the big things, he never overlooks the lesser ones, and knows and understands the multitude of details incident to the business of which he is now the head.

W. P. Bettendorf had recognized the value of his brother's assistance and during his lifetime had given him approximately one third of the stock of the Bettendorf Axle Company, as the concern was then known, and at the time of

W. P. Bettendorf's death he owned 645 shares of the stock of said company and J. W. Bettendorf owned 355 shares.

W. P. Bettendorf owned, in his individual capacity, a large number of patents which were the product of his inventive mind. These patents had been licensed by him to the Bettendorf Axle Company by a royalty contract which will receive special consideration in another part of this opinion. W. P. Bettendorf was the president and J. W. Bettendorf was the secretary and each was a director of the Bettendorf Axle Company.

After the death of W. P. Bettendorf on June 3rd,
8182 1910, J. W. Bettendorf obtained the waiver of the widow,
Elizabeth Bettendorf, and was on his own petition appointed Administrator of the Estate of W. P. Bettendorf on June 10th, 1910.

Elizabeth Bettendorf was previously married and of that marriage has her son, Oscar Staby, who has grown into manhood since his father's death. After the death of Mr. Staby, the plaintiff found it necessary to provide for herself and son by taking employment in one of Davenport's leading department stores, and there acquired such knowledge of business affairs as her position as head of the fancy goods department afforded her an opportunity to learn. She was 49 years old when she married W. P. Bettendorf in 1908. W. P. Bettendorf was then 51 years of age. During the few years that they lived together as husband and wife they were entirely congenial, and that she was happy in her home life was enough for her. She knew that her husband's financial operations were in affairs of large proportions and she did not try to comprehend them. Her husband, misguided as men sometimes are in such matters, thought it kindness on his part to save her the mental strain and anxiety which always attend an understanding of financial matters and, so thinking, did not inform her of his affairs. His death came without much warning and he left her unprepared to undertake the administration of his estate or to personally control and manage the property which had come to her through his death, and this she knew. Her grief over her husband's death was genuine and great. She knew of her husband's great love for his brother and of the confidence he had in him. She may have doubted J. W. Bettendorf's ability to take her husband's place in the affairs of the Axle Company. Indeed she would doubtless have felt the same way concerning any one else upon whom the burden might have fallen to continue the

work which W. P. Bettendorf had begun. She did not doubt J. W. Bettendorf's integrity and must have had great faith and confidence in him, as is evidenced by the nature of her transactions with him, following the death of her husband. J. W. Bettendorf was the logical person to administer his brother's estate. These brothers had worked and planned together. He understood, better than anyone else, the affairs of the Axle Company. He knew W. P. Bettendorf's plans for the future of the business. He was in immediate touch with the administrative affairs of the Company. It was natural and right that he offer to administer the estate of his brother; it was to his own interest to do so, for his fortune was linked with that of his brother. It was
8183 natural and right for the plaintiff to waive her right to administer the estate of her husband and just as natural that she should look to J. W. Bettendorf to perform that service. J. W. Bettendorf did no wrong in bringing about his own appointment as Administrator, but by doing so he put himself in a position of trust and confidence with respect to his dealings with the plaintiff. Thereafter he had no right to deal with her as a stranger and at arms length. In dealing with her he owed her the duty of making sure that she fully understood the nature and value of her property; he owed her a duty to make a full, honest and complete disclosure of all facts with respect to her property rights and interests and her legal status and rights in relation thereto. He did, while occupying this position of trust and confidence, deal with the plaintiff with respect to her property and property rights. In his individual capacity, he bought her stock in the Axle Company. As an officer and director of the Axle Company or as Administrator of his brother's estate or in his indivdual interest or perhaps acting in a joinder of these capacities he induced her to waive substantial rights to accumulated royalties due from the Axle Company under its royalty contract with W. P. Bettendorf; he caused or induced her to enter into certain articles of trusteeship whereby J. W. Bettendorf was made the trustee of the plaintiff and the other heirs at law of W. P. Bettendorf with authority to manage and control certain valuable patents; he exercising the authority thereby granted entered into a license agreement with the Axle Company whereby that Company secured the exclusive right to manufacture the patented articles, without any provision being made for the payment of royalties by that Company. J. W. Bettendorf owed this plaintiff a duty to

pay her a fair price for her stock and to deal fairly with her with respect to royalties and patents. He owed her a duty to make a full and honest disclosure concerning all facts in relation to these matters and her legal status and rights affecting them. Was he mindful of this, his duty, in dealing with the plaintiff and did he negotiate his transactions with her in due regard for her rights. She thinks not.

The first transaction of which she complains occurred in this manner; on July 9th, 1910 J. W. Bettendorf induced the plaintiff to join with Michael Bettendorf and Katharine Bettendorf in a contract or agreement as the heirs of W. P.
8184 Bettendorf, by which it was agreed that they should waive $540,000. of accumulated royalties, due the estate of W. P. Bettendorf from the Axle Company as having accumulated and accrued to said estate under a contract for royalties which W. P. Bettendorf had with said Company. This agreement further recited that W. P. Bettendorf had overdrawn his salary and dividend account to the extent of $122,000, and it was agreed that this overdraft should be cancelled by the Axle Company. It was further agreed that the royalties contract under which the royalties due had accumulated should be terminated as of July 19, 1910.

The evidence shows quite conclusively the following facts; that plaintiff was induced to execute this agreement relying upon the representations of J. W. Bettendorf concerning the matter; that J. W. Bettendorf represented that $540,000 was the amount of the accumulated royalties; that the payment of these royalties would jeopardize the credit of the Company; that the affairs of the Company were in bad condition; that business was poor and the outlook for the future dark; that by waiving the royalties her stock in the Axle Company would be enhanced in value to the extent of the royalties thus waived, except as to such part as would go to increase the value of his, J. W. Bettendorf's, stock. Plaintiff says that she relied on these representations and in this she is supported by the evidence of the defendant himself. He admits in his examination that when she signed the agreement she said, "we must save the company". She would not have made such a statement had she not been persuaded that to require the payment of the royalties would seriously injure the Company and that she truly believed that in waiving the royalties she was doing a thing which the welfare of the Company required is evidenced by the following excerpt from the record of the examination of the defendant; Q. "Well, what did she say

when you first presented the matter to her as to her judgment about cancelling the royalties and the royalty contract? What was her first attitude towards it when it was explained to her?" A. "Why, she was perfectly satisfied, as I stated before, she said that in her judgment as I explained it, that was naturally the only thing that could be done." So we have it from the lips of the defendant himself, that she was led to believe not that the cancellation of the royalties was an advisable thing and an expedient measure, but that it was
8185 the only thing which would save the company. The amount of royalties due was represented as $540,000. The amount in fact due as I analize the evidence and construe the contract (Plaintiff's Exhibit H.-1.) was $802,340.

That defendant was concientious in representing that the credit of the company would be seriously impaired by the payment of the royalties is refuted by his subsequent conduct in the year 1911 in seeking and getting at the hands of the directors an increase of $6,000 per annum in his salary and in bringing about the payment of 310% on the common stock during that year. The financial report which he made at the special meeting of the directors on July eleventh, 1911, tells his own sense of security more eloquently than words. The payment of such splendid dividends enabled him in part to buy plaintiff's stock. The increase of defendant's salary, as authorized by the Board of Directors at their meeting of February 13th, 1911, was effective as of January 1st, 1911 and raised his salary from $12,000. to $18,000. per annum. The affairs of the Company were not in fact bad and business conditions did not justify defendant in representing things in a bad light. He, no doubt, felt keenly the loss of his brother and may have had serious misgivings of his own ability to continue the affairs of the Company in a successful manner. His misgivings were indeed shared by men of affairs in this community to some extent; J. W. Bettendorf had been overshadowed by his most capable brother. It is easy to understand that he may have been filled with the doubts which he expressed to the plaintiff, but these doubts were not justified by the conditions as they existed, and they had the effect of causing plaintiff to waive valuable rights. It is urged by counsel for the defendant that the cancellation of royalties was a matter between plaintiff and the Axle Company and was not a transaction with respect to which any fiduciary relation existed between plaintiff and J. W. Bettendorf. He was at that time an officer, a director and a stockholder in the

Axle Company. He was the brother-in-law of plaintiff and the Administrator of her husband's estate. Her faith in him was induced by these fiduciary relationships and she relied upon his representations because of them. Such relations, when once established, are presumed to continue and cannot be set aside at the will of him in whom the trust and confidence is reposed. It can not easily be suspended, and 8186 was not suspended in this instance, as I will later show.

She complains that on the same day, July 9th, 1910, J. W. Bettendorf induced her to sign the Articles of Trusteeship, making him her trustee with authority to license the patents without royalties to the Axle Company. The record shows that he represented these patents to be of little value to plaintiff and that they would be a source of great annoyance to her because of the vexations of litigation involving them. The evidence discloses the fact that these patents or some of them were of great value and that it was a matter of great importance to the Axle Company that they were not available to its competitors.

On May 25th, 1911, J. W. Bettendorf submitted to plaintiff a proposition in writing, to buy her common stock in the Axle Company. This proposal has been known in the trial of the case as "the Dear Sister-in-Law letter". Plaintiff says that relying on the truth of the representations contained in this proposal and having confidence in its writer, she was induced to accept same and sell her stock according to the terms thereof to J. W. Bettendorf. In this letter J. W. Bettendorf represented the surplus and common stock of the Axle Company to be of the value of $2,381,570; against this he charged as a deduction account depreciation the arbitrary amount of $536,-305; he represents plaintiff's equity in the net value of (as he terms it) the surplus and common stock, as the owner of 321½ shares as being $593,252; against this equity he charges $52,000. as one-half of the overdraft by the estate in its account with the Axle Company, which he agreed to pay said Company; he then made a further deduction of $110,000. as plaintiff's part of a contingent liability account patent litigation; and he offered to pay plaintiff $431,252. for her stock, and stated the manner in which he would pay the price offered. He bought plaintiff's stock according to the tenor of this proposal. Did he in doing so deal with her fairly or did he take an unconscionable advantage of her?

In determining the value of the common stock there should be added to the par value thereof the surplus and such other

sum as is justified by the intangible values as of patents, patent licenses, trade marks and good will. On July 11th, 1911
the defendant made a financial statement to the Board
8187 of Directors of the Axle Company, (composed of C. N.
Voss, L. P. Best, Theo Krabenhoeft and Michael Bettendorf and himself) in which he represented the finances of the Company as being in a very favorable condition and in which he showed that a surplus of $2,422,285.35 had been accumulated. I do not consider that he could have fooled Voss, Best and Krabenhoeft even had he cared to do so. The surplus was as he represented it to the directors. There is a great deal of evidence in the case on the values and, much of which can not be harmonized, but from that part of it which carries the most conviction to my mind, I am led to the conclusion that the evidence of the minutes of the meetings of the Board of Directors as shown by Plaintiff's Exhibit "C.C." and as above stated is amply supported by the best evidence in the case bearing upon that inquiry. Indeed the surplus of July 1st, 1911 as shown by the minutes of the Directors meeting is rather too small than too large when measured by the surplus of June 30th, 1910 as shown by Defendant's Exhibit "27" to be $2,076,154.59 and the earnings of the year 1910 as shown by Defendant's Exhibit "25" to have been $850,144.30, and the earnings of the year 1911, from January 1st, to June 1st, shown by Defendant to have been $149,366.67. A full consideration of all the evidence, however, makes it very satisfactory to my mind to accept the minutes referred to as the most satisfactory evidence on the subject. It is corroborated and sustained by the best evidence in the case.

If we say then, that the surplus at the time defendant bought plaintiff's stock was $2,422,285.35 we may add thereto $100,000. (the par value of the common stock) and find the value of the common stock, as based on the tangible assets of the company, to be $2,522,285.35.

Our next consideration is whether the defendant was justified in making the arbitrary deduction of $536,305. account depreciation. The sum total of this deduction is the aggregate of a number of items, as shown by Defendant's Exhibit "20". These items are of depreciation account surplus material and supplies, account office fixtures, account real estate, account stocks and bonds and account plant. The item respect to
materials and supplies is $60,000., and can not be con-
8188 sidered as a proper deduction in dealing with plaintiff
for the reason that it was customary to take care of such

depreciation from time to time and whatever the depreciation was as to these items had been absorbed in previous provisions against depreciation. This may also be said of the $6,000. item for depreciation of office furniture, and is a sufficient reference thereto. The item of $125,000 designated as "Sundry" on Defendant's Exhibit "20" was clearly a duplication of W. P. Bettendorf's overdraft with the Axle Company of $122,000., payment of which was waived by the Company at the time of the cancellation of the royalties. If, therefore, the cancellation of the royalties is disregarded this overdraft of $122,000 is a proper deduction from the value of W. P. Bettendorf's stock, but not from the value of all the stock. One half of this amount, $61,000., is a proper deduction from the value of plaintiff's 321½ shares. Whether the words "House and agent" were by any one erased from Defendant's Exhibit "20" during the trial of the case as contended by the plaintiff is quite immaterial, as no other satisfactory explanation of the item has been made. For the purpose of making a finding of fact upon the controversy I may say that I am convinced that some one inadvisadly made the erasure claimed and believed that on the right hand margin of Defendant's Exhibit "20" opposite the item marked "Sundry" $125,000.", should appear the words "House and Agent". The item of $80,000. account depreciation of the real estate was in no sense warranted or justified. If there was any depreciation to the real estate, which is extremely doubtful, it was taken care of as shown by Defendant's Exhibit "27" as early as June 30th, 1910. The deduction of $60,000. account the Shoal Creek investment was excessive, a deduction of $37,475. would have been proper in amount with respect to such item, such being the loss sustained thereon. It does not clearly appear from the evidence that this loss was absorbed by any provision against depreciation, I shall for that reason allow same as a deduction in determining the value of the common stock. The deduction of $200,000. account plant was not warranted, since depreciation account such item had been fully absorbed by the reserve for depreciation as shown by Defendant's Exhibit "27", such reserve being on June 30th, 1910, in amount $929,419.13. A great
8189 deal has been said by witnesses on the subject of depreciation. It is a matter which has its proper place in the administration of every business concern. Depreciation is the wear and tear of fixed capital arising out of its use in the activities of the business. It has an intimate relation to cur-

rent assets and current liabilities and must be carefully treated in such relation, in ascertaining surplus. Provisions for depreciation represent an estimate of losses actually incurred. They act as a replacement of wasted property. They should be deducted from the fixed assets to which they relate. The provisions for depreciation as above shown were ample to cover the wasted property and losses through exhaustion and obsolescence. The amount reserved for depreciation is necessarily an estimate only. I am fully convinced that the duty to the Company with respect to provisions for depreciation had been adequately performed by the officers in their administration of its affairs. The deduction of $52,000., being one half of the amount owed by the estate to the Axle Company was a proper deduction from the value of plaintiff's stock, it being one half of the $104,000. used in completing the house. The item of $110,000 as a deduction account contingent liability incident to patent litigation has a strange place in defendant's proposal. Certainly the patents licensed to the Company without royalties were of great value to the company and the rights so acquired by the company far outweighed the measure of possible loss through litigation involving them. By this deduction defendant ingeniously required plaintiff to contribute $110,000. for the protection of patents which he had previously prevailed upon her to license to the Company without royalties. This deduction was not only unwarranted but it throws some light on the spirit in which defendant dealt with plaintiff.

The intangible values of the common stock of the Axle Company are not easily ascertained. Such values are always speculative and uncertain, and being unknown quantities are difficult to deal with. The difficult nature of the task does not, however, relieve me of the duty of finding such value from the evidence in the case. The patents, patent licenses, trademarks, contracts, prospective future business and the good will of the Company were of substantial value. Good will is

in fact a fixed asset the value of which is to some extent
8190 dependent upon the profits earned, its fluctuations being

consequent upon and not a cause of the earning of profits. Good will represents the value of the trade-name, business connection and organization of the undertaking. When dealing with things which exist in the uncertain realms of possibility any conceivable result is attainable. A conclusion can only be true and correct when the premises of the syllogism are faultless. The intangible values of this stock can not

be found in a manner so entirely satisfactory. I am not impressed with the idea that the defendant should have paid plaintiff a handsome price for her stock, basing such price largely on intangible values. Such values are hard to capitalize. He should, however, have been fair and I am of the opinion that to be so he should have paid Plaintiff a reasonable valuation of the tangible and intangible values of her stock. From the evidence these intangible values can not be found to be of less value than $600,000. It is argued that the business of the Axle Company was hazzardous and speculative and that intangible values should be dealt with as things uncertain. But if these values have wings the defendant knew it when he had plaintiff execute the articles of trusteeship and later when he himself acquired title to the patents. Did the license to the Company mean nothing to it, and had the patents no value or possible value to him? If not, he need no thave had plaintiff divest herself of her rights and title therein. I am not unmindful of the risk, the hazzard and the uncertainties which attend investment in industrial stocks. Were it not for these considerations, and could it be said with reasonable certainty that the prosperity of the company would continue, these intangible values would require a much higher valuation.

Good will is an asset in a class by itself. Its intangible nature makes it an excuse for manipulation. The difficulty in dealing with this item is in the measurement of its value. It is uncertain but the courts protect it and declare it to be an asset. Business men and theorists insist that it be treated as property. Negotiable good will is the exception rather than the rule in business. Can the value of good will be anything more than each man's guess? Emerson said, "Every successful business is the lengthened shadow of some one man."

Good will depends upon varying contingencies and upon
8191 numberless factors whose vital value may change with the moon. But there are rules for measuring it which have met with favor. The factors which go to make up good will are competition, patent rights, reputation for integrity, the personnel of the directorate, trade names, market conditions, pending orders, location, publicity, credit and annual earnings. These are the props upon which good will is reared. All of these factors contribute to the earning of profits. The most satisfactory manner of determining the value of good will in dollars and cents is to take the average yearly earnings over a period of three or five years of uneven earnings as a

basis. From this must be deducted interest at the rate of seven per cent on the average capital employed in such years. In this way we ascertain the actual surplus profits of the business. How many times then should these surplus profits be multiplied to get the value of good will. The answer can only be found in the peculiar facts of each case. I do not consider that in any case (except perhaps one of monopoly) the multiplier should be greater than two. In this case the average earnings covering a five year period (1906 to 1910 inclusive) are shown to have been $620,219.62. Deducting from this sum seven per cent on the average investment of $1,160,304.28 leaves a net surplus to be capitalized of $538,998.32.

By applying the accredited rules for computing the value of good will to these computations a valuation much larger than I have placed on the intangible values of the common stock might easily be found. From a full consideration of the case in its various aspects, however, I am convinced that the valuation of $600,000, which I have placed on these intangible values is one which would have been just and equitable in defendant's dealings with the plaintiff.

In this connection I may say that I have been guided in no part of my conclusions in the case by the ultimate findings of the American Appraisal Company, nor by the representations to the Executive Council made in the application for the charter of the Bettendorf Company. This application was prepared for the explicit purpose of obtaining a high capitalization for the Bettendorf Company, which was desired as a means of increasing the credit of the Company. Indeed
8192 this is freely confessed by those who made the application and became the incorporators of the new company. The report of the Appraisal Company was required for the purpose of reincorporation, and I am impressed with the thought that the report of the Appraisal Company was more favorable than conditions really warranted. The incorporation of the new company had a need and the Appraisal Company supplied it. The incorporators used only that part of the report which most nearly met their wants.

Something should be said of the house and the price plaintiff paid for it. Did she pay enough? Her taking over the house was not an independent transaction. I find that she paid $65,000. She was charged by defendant and I shall charge her herein with $52,000 as one-half of the $104,000 item expended by the Company in completing the house. The

sum of these figures shows that the house has cost her $117,000. Its cost was $185,000, and she should have paid its full value for it. I find this difference to be $68,000.

The 355 shares of the common stock owned by defendant received a benefit of $284,830.70 from the cancellation of royalties, one half of this benefit $142,415.35 was directly contributed to the value of his stock by the cancellation of the part of the royalties due plaintiff. Under the state of the evidence defendant is not entitled to this benefit for plaintiff's interest in the Company's assets was impaired thereby.

It follows from what I have said that plaintiff is entitled to a recovery against the defendant, unless as he claims she acted on independent advice and thereby suspended the confidential relation with respect to the transactions of which she now complains, or that she, by the instrument which she executed on February 8th, 1913, ratified her previous transactions, or that she has been guilty of laches and has thereby waived her rights to the relief demanded.

A money judgment should be attended by provisions in the decree for the setting aside of any instrument inconsistent therewith, as may be necessary to make it effective.

A relation of confidence, once established, is presumed to continue but may be shown to have been terminated by
8193 some positive act or some complete case of abandonment, or it may be shown to have been suspended by the one conferring the benefits having competent and independent advice. Did plaintiff have such independent advice? If she did C. N. Voss was her advisor. He is a man whose integrity cannot be assailed. He had been W. P. Bettendorf's banker and financial advisor. After W. P. Bettendorf's death he became the advisor of J. W. Bettendorf. He was made a director of the Axle Company. He says that he considered that he represented plaintiff's interests on the Board of Directors. He did, however, become such officer on the invitation of J. W. Bettendorf. Plaintiff is not shown to have been consulted regarding the selection. Was he the agent and personal representative of plaintiff? If he was J. W. Bettendorf owed a duty to fully and fairly disclose to him all the facts concerning the transactions he had with plaintiff through him. This he did not do. Defendant claims that it was Mr. Voss who first suggested that the royalties ought not to be paid. His bank was then a creditor of the Axle Company. He no doubt considered that it would

simply mean that the funds would remain in the Axle Company's treasury and the common stock would receive a benefit of an enhanced value. This was good finance and no complaint could have arisen from the cancellation of royalties if plaintiff had been given the benefit of the added value to her stock and in the subsequent transaction in which she sold her stock had been paid its fair value. Mr. Voss cannot be criticised for his advice in that matter. He was not, however, then acting for the plaintiff. He was actuated by a consideration for the welfare of the Axle Company. The obligation of that Company to his bank I think gave him no uneasiness, but he is a careful, prudent man and naturally wanted the credit of the debtor company maintained. Was C. N. Voss in a position to give plaintiff such independent advice as to suspend the fiduciary relations existing between J. W. Bettendorf and the plaintiff and thereby permit him to deal with her at arms length in the purchase of her stock? I think not. He was rather a go-between than an independent advisor of the plaintiff. Indeed, his letter of June 5th, 1911 to plaintiff (Defendant's Exhibit "2") seems to indicate that he did not consider J. W. Bettendorf's offer an adequate one. That letter reveals the considerations which
8194 controlled Mr. Voss and actuated him in advising plaintiff to accept the offer. In the letter he says: "I have had many discussions with J. W. B. in this matter and come to the conclusion that it would be almost impossible for any one to fix a value and determine what the stock represented by the a plant such as the Bettendorf Axle Company plant might be worth unless the property were actually offered for sale as a whole." He further says: "and fully recognizing the uncertainties, fluctuation and risks naturally attached to the business carried on, and furthermore considering the fact that you are a minority stockholder—have no hesitation to recommend and advise you to accept his offer for the purchase of your interests." He further says: "The price offered may be low and the deductions from book values insisted upon by Mr. B. may be excessive—in fact future results may and it is to be hoped will demonstrate that it might have been better for you not to have sold. On the other hand, the amount which you will realize is a large fortune and properly and safely invested, will yield a nice income. A sale surely relieves you of tremendous and continued risk and anxiety, and it is for this reason mainly, and the further reason that you yourself can hardly expect

to have a voice in the future management of the Company that I have advised you to accept the offer."

Plaintiff had not possessed wealth prior to her marriage to W. P. Bettendorf. Mr. Voss thought the amount offered a fortune to her and that she could live nicely on the income therefrom. He considered that she could afford to take what was offered rather than that the amount offered was a fair price for plaintiff's stock holdings. Indeed he may have given some consideration to the fact that plaintiff had been married to W. P. Bettendorf but a short time before his death, and that they had no children. C. N. Voss was a go-between; his advice was not independent and it was not competent with respect to values because he himself put it on another basis. My conclusion is that the part which Mr. Voss took in the transaction could not suspend the fiduciary relation nor in any degree relieve J. W. Bettendorf of his duty to plaintiff.

Some time later certain litigation, based upon claims under what was known as the "Hardie Patent," resulted
8195 more favorably to the Axle Company than had been contemplated and plaintiff thought there should be an allowance made to her on an equitable basis, account the deduction of $110,000 for contingent liability on patent suits as made in the proposal to buy her stock. J. W. Bettendorf alert to the situation, seized the opportunity to buy plaintiff's interest in the patents which had previously been licensed to the Axle Company by him under the authority granted by the Articles of Trusteeship. He did more, he had her ratify the stock sale transaction. He paid her $50,000, and had her execute an instrument on February 8th, 1913, by which was adjusted the excessive deduction account patent litigation and in which she agreed to sell and assign her interest in the patents, and in which she purported to ratify the transaction in which she had previously sold her stock to defendant. Can this effort to shake off his fiduciary capacity now avail him, can he rely on the instrument of February 8th, 1913 (Plaintiff's Exhibit "B.-5") as a ratification of the previous transaction? She was no better informed then of conditions and values than she was when she sold the stock. C. N. Voss was not in that transaction an independent advisor. His relation to the parties had not changed. Joe R. Lane was attorney for J. W. Bettendorf. A ratification could only have been made effective by a full

and fair disclosure of conditions and values which was the only escape J. W. Bettendorf had from his fiduciary relation at any time in his dealings with plaintiff. The instrument of February 8th, 1911 (Plaintiff's Exhibit "B-5") is therefore void and should be set aside.

Barton v. *Fuson*, 81 Iowa 575.

Booth v. *Bradford*, 114 Iowa 562.

Has plaintiff by laches defeated her present claims? She learned of the re-organization of the Company in December, 1912 upon a capitalization of $7,500,000. She then wanted to know where all the wealth came from. She was told that the values were inflated for the purpose of re-organization. She seems to have been quieted in her doubts or apprehensions by these assurances, until she had placed the matter in the hands of Mr. Frank Thomason in the fall of 1914 and this action was brought within a reasonable time thereafter. It is not shown that she ever knew the real condition of the
8196 plant or its value or any of such facts essential to her case. She did not testify of them on the trial for the very good reason that she had no means of knowledge concerning them. It is urged by counsel for the defendant that she deliberately waited until the last note given by defendant to plaintiff in payment for her stock had been paid in 1914 before asserting the claims which she now makes. There is no showing that this was her purpose nor is there anything in the record to justify the conclusion that she had any intention of making these demands even at the time she consulted Mr. Thomason. She had no knowledge of her legal rights until about the time this suit was brought. Her suspicions were quieted by paying her $50,000. on February 8th, 1913 as an equitable adjustment account patent litigation for which a deduction of $110,000. had been made against the value of her stock. This balm was the more effective because she was led to believe that she had no legal right to the sum then paid her but that J. W. Bettendorf was doing it because it was right and equitable. It served to quiet her. The defendant can only avail himself of the defense of laches by proving that plaintiff had knowledge of the facts which amount to legal fraud and upon which she relies in this case. This burden of proof he has not sustained, and his defense of laches must fail. Equity has adopted the principle that the delay which will defeat a recovery must depend upon the particular circumstances of each case.

Joseph v. *Davenport*, 116 Iowa 268.

A court of equity will not refuse to enforce a true clearly established, on the ground that the claim is stale, and especially is this true where the party relying on the laches has not been prejudiced by the delay.

Long v. *Vallean*, 87 Iowa 685.

J. W. Bettendorf was not prejudiced by plaintiff's delay and it is not inequitable to grant plaintiff the relief which she now seeks.

In re Estate of Matin, 161 Iowa 472.

That plaintiff remained passive was, partially at least, due to the fact that she was kept so by assurances that she was being dealt with fairly, and by reimbursing her on 8197 the deduction account contingent liability involved in patent litigation, and by an explanation that the representations to the Executive Council were not in fact true. Defendant could at no time in his dealings with plaintiff keep silent consistent with his duty to her. He was bound to make to her the fullest and amplest disclosure of all the facts, within his knowledge, to her advantage to know, and not to acquire her property at all to her disadvantage.

Ludington v. *Patton*, 86 N. W. (Wis.) 571.

The case just cited is of interest at various angles in the consideration of the case at bar. The case of *Schneider* v. *Schneider*, 125 Iowa 1 has been of much value in determining defendant's duty and relation to plaintiff. Many other cases, some of which have been cited by counsel in the case, have been examined and found helpful. I do not consider that there can be any serious dispute over the true rules of law involved in this case, nor is it difficult to apply these principles to the facts found.

A marshalling of my findings of fact will best disclose the ultimate fact which is sought.

Recapitulation.

Par value common stock,		$ 100,000.00
Surplus at date of stock sale		2,422,285.35
Intangible value common stock,		600,000.00
Gross value common stock,		$3,122,285.35
Deduct,		
Account Shoal Creek investment		37,475.00
Net value common stock		$3,084,810.35
Value plaintiff's 321½ shares		991,766.51
Deduct		
Sale price plaintiff's stock	$431,252	
Amount paid Feby. 8th, 1913	50,000	
One half $122,000 overdraft	61,000	
One half $104,000 owed by est.	52,000	
On value of house	68,000	662,252.00
		329,514.51
8198 Bro't Forward		$ 329,514.51
Add benefit received by defendant's 355 shares from plaintiff's cancellation of royalties		142,415.35
		471,929.86

Upon the findings stated and for the reasons given herein the plaintiff should have and recover of the defendant, J. W. Bettendorf, the sum of $471,929.86.

It is so ordered.

F. D. Letts,
Judge.

8199 IN THE DISTRICT COURT OF THE STATE OF IOWA

Within and for Scott County

State of Iowa, }
Scott County, } ss.

I, Emil F. Schroder, Clerk of the District Court of the State of Iowa, in and for said County, do hereby certify that the above and foregoing is a true and perfect transcript of the Record Entry of the opinion in the matter of Elizabeth H. Bettendorf, Plaintiff, vs. Joseph W. Bettendorf, Joseph W. Bettendorf, Administration of William P. Bettendorf, deceased, Joseph W. Bettendorf, Trustee, etc., Michael Bettendorf, Katharine Bettendorf, Bettendorf Axle Co., a corporation, The Bettendorf Co., a corporation, Defendants, being District Court Cause No. 14324, in the above entitled cause, as fully as the same remains on record in my office.

And I further certify that the records of said Court are now in my custody and under my control, and that I am the proper officer to make this certificate.

In Testimony Whereof, I have hereunto set my hand and affixed the seal of said Court, at the Court House in Davenport, in said County, this 12th day of April, A. D. 1922.

EMIL F. SCHROEDER
Clerk of District Court
(Seal) By E. P. LANTAN
Deputy

8200 (Endorsed) Filed Jan 7-1925 John H. R. Jamar Clerk

LARSON EXHIBIT NO. 30. P. 210
Newspaper Advertisements—1914.

LARSON EX 30 P.

5 CENTS

Double Your Pleasure From That 5c Piece!

Spend it most profitably — try this new, beneficial, palate-pleasing confection

WRIGLEY'S DOUBLEMINT CHEWING GUM

Get DOUBLE joy from its new DOUBLE Strength Peppermint flavor—l-o-n-g l-a-s-t-i-n-g!

It is wholesome, springy chicle—smooth chewing and savory—healthful exercise for mouth and throat muscles—good for teeth, stomach and digestion.

It is DOUBLE wrapped to insure your getting the full original flavor—fresh, tasty and ***clean.***

Made by the makers of the famous **WRIGLEY'S SPEARMINT**

Popular all 'round the world

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DOUBLE STRENGTH PEPPERMINT FLAVOR
DOUBLE WRAPPED-ALWAYS FRESH AND CLEAN

Each package is wrapped in a

United PROFIT SHARING Coupon

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—giving you DOUBLE value for your nickel!

Buy it for the whole family and let ***all*** share in its benefits ***and*** the fun of saving coupons and getting presents.

Be sure to get WRIGLEY'S!

LARSON EXHIBIT NO. 30. P. 217

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5¢ Package

Most Enjoyment for the Money!

Everybody loves Peppermint and here at last is the real PEPPY Peppermint! DOUBLE strength—DOUBLE wrapped and sealed, so you get it always fresh and full flavored.

Chew it—Chew it some more. Chew it as long as you like—and *still* there's the same luscious, cooling, soothing, digestion-aiding, stomach-steadying, palate-pleasing, long lasting flavor.

Try it today!

DOUBLE value for your nickel, because in each package you get 5 big sticks of velvet-smooth gum and a **United** PROFIT SHARING **Coupon**, good for valuable presents.

Made by the manufacturers of the famous WRIGLEY'S SPEARMINT

UNITED PSC

United Coupons now come with both delicious gums.

17

LARSON EXHIBIT NO. 31. P. 7
Newspaper Advertisements—1915.

Children Love It—
Don't Deny Them

Dentists affirm its helpfulness to teeth and gums. Doctors attest its aid to appetite and digestion.

Give the kiddies all they want. Use it yourself—regularly. Keep it always on hand.

Cultivate the saving instinct with the ***United Profit-Sharing Coupons*** around each package, good toward high-grade merchandise.

Have you seen "Wrigley's Mother Goose"—newest jingle book—28 pages in colors?

Here is a sample verse and illustration

There was an old Spear-woman lived in a shoe —
For her many young hopefuls she knew what to do!
She made them most happy with WRIGLEY'S for all—
It kept them in trim at a cost very small!

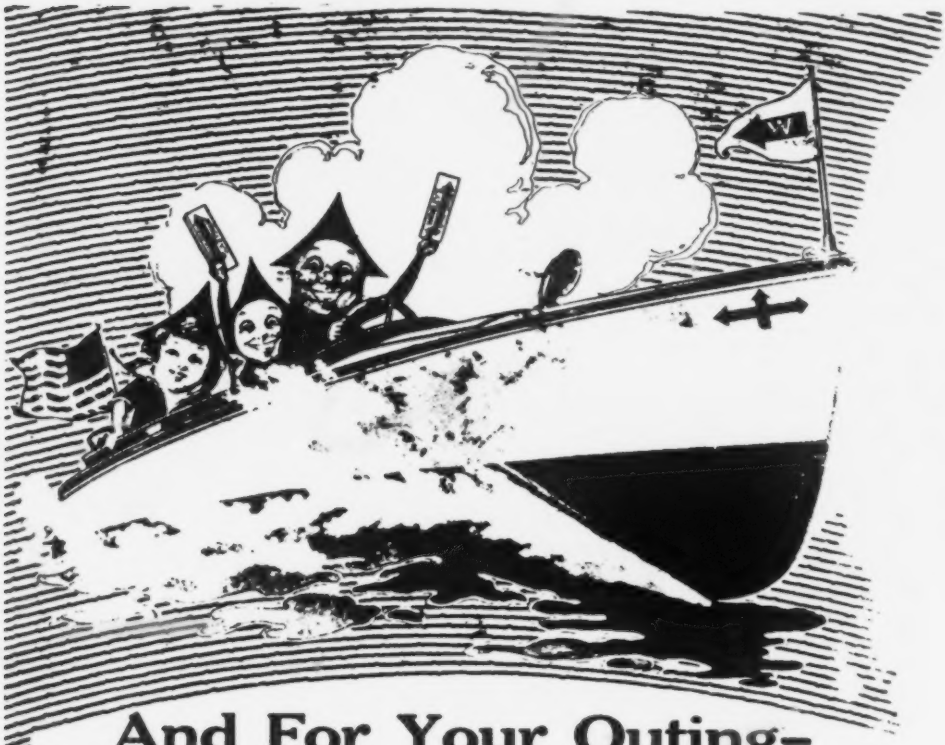
The "Wrigley Spearmen" want you to see all their quaint antics in this book, free! Write for it today to

WM. WRIGLEY JR. CO.,
1207 Kesner Bldg., Chicago

50:

"Chew it after every meal"

LARSON EXHIBIT NO. 31. P. 37
Newspaper Advertisements—1915.
N. Y. Journal, July 27, 1915.



And For Your Outing–

In the mountains, at the beach or on the deep blue there's comfort and sweet content, there's refreshment and lasting joy in **WRIGLEY'S!**

It stops that burning thirst. It quickens appetite and aids digestion. It's friendly to teeth and throat

In boat, train or auto it calms the qualms of an unsettled tummy
A box in your grip — that's the ticket!

United Profit-Sharing Coupons with each package
they bring many premiums

Sealed tight

Two flavors

LARSON EXHIBIT NO. 31. P. 174
Newspaper Advertisements—1916.

A New and Tempting Taste:

As toothsome as the name implies.

Delicious, long-lasting. The third of the Wrigley trio of refreshing confections.

Good for teeth, breath, appetite and digestion.

Three of a kind
Keep them in mind.

WRAPPED IN

Don't forget

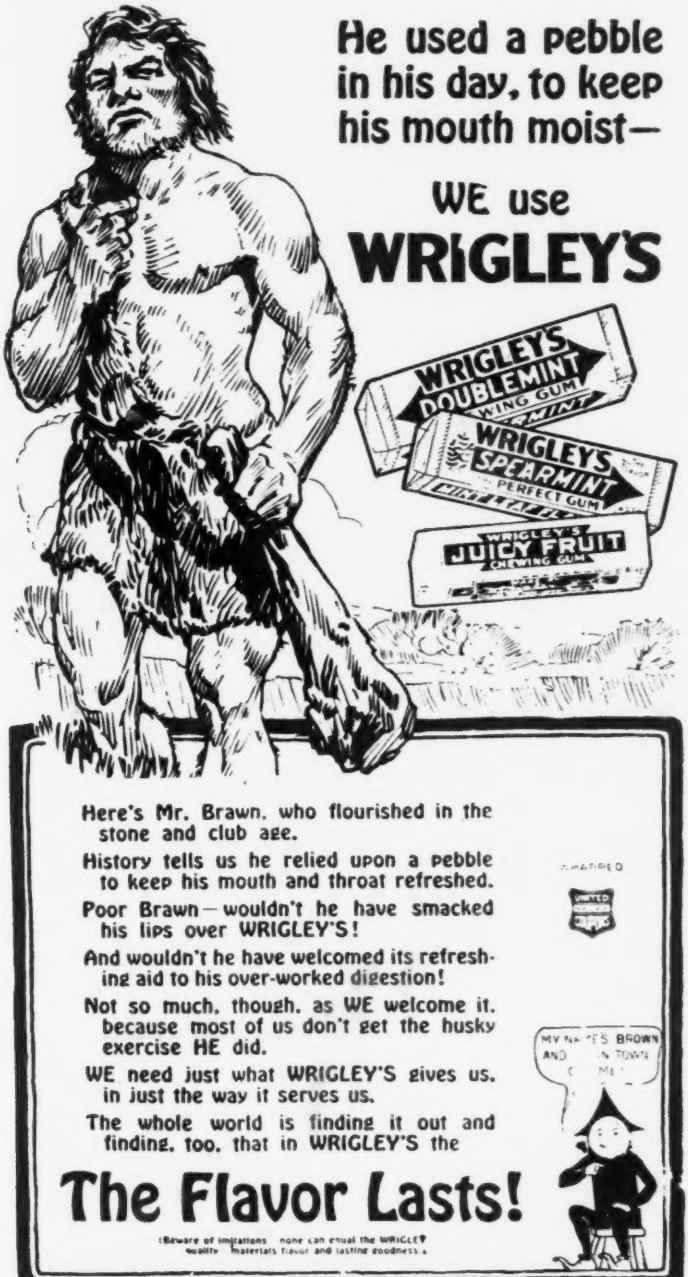
WRIGLEY'S

after every meal

JF 4

LARSON EXHIBIT NO. 31. P. 191

Newspaper Advertisements—1916.


He used a pebble in his day, to keep his mouth moist—
WE use
WRIGLEY'S
WRIGLEY'S DOUBLEMINT CHEWING GUM
WRIGLEY'S SPEARMINT PERFECT GUM
WRIGLEY'S JUICY FRUIT CHEWING GUM
Here's Mr. Brawn, who flourished in the stone and club age.
History tells us he relied upon a pebble to keep his mouth and throat refreshed.
Poor Brawn—wouldn't he have smacked his lips over WRIGLEY'S!
And wouldn't he have welcomed its refreshing aid to his over-worked digestion!
Not so much, though, as WE welcome it, because most of us don't get the husky exercise HE did.
WE need just what WRIGLEY'S gives us, in just the way it serves us.
The whole world is finding it out and finding, too, that in WRIGLEY'S the
The Flavor Lasts!
(Beware of imitations—none can equal the WRIGLEY'S quality—materials, flavor and lasting goodness.)

LARSON EXHIBIT NO. 32. P. 46
Newspaper Advertisements—1917.

Here's a Bit of Trench
the Enemy Would Like to Take—

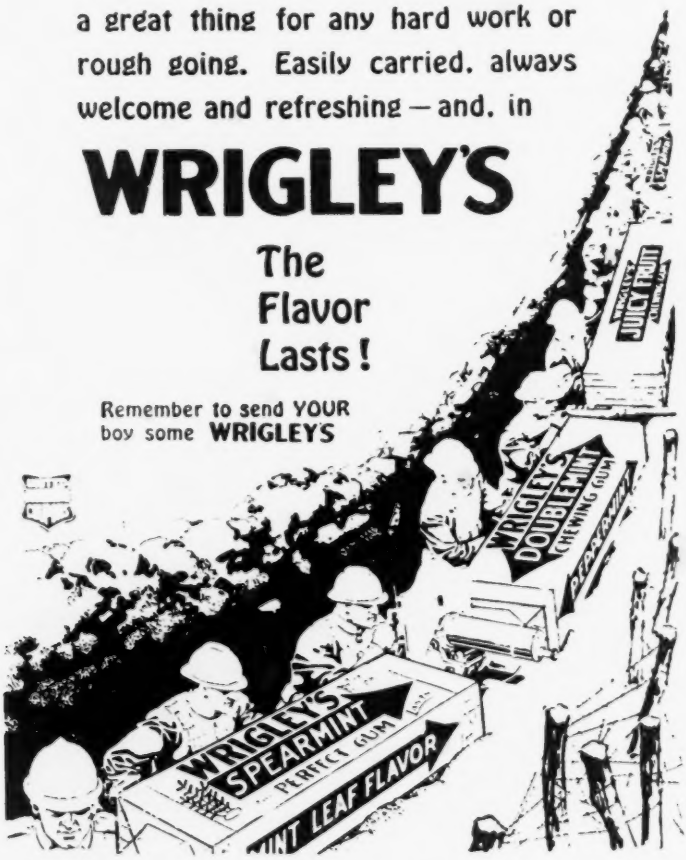
The Allied Forces have been steady users of **WRIGLEY'S** since early in the war when the British Tommies found out its merits.

Every American knows **WRIGLEY'S**. This is just to remind you that it's a great thing for any hard work or rough going. Easily carried, always welcome and refreshing—and, in

WRIGLEY'S

The Flavor Lasts!

Remember to send YOUR boy some **WRIGLEY'S**



LARSON EXHIBIT NO. 32. P. 74

Newspaper Advertisements—1918.

WRIGLEY'S

—is the great war-time sweetmeat.

—the benefit, the pleasure, the economy of a 5c package of WRIGLEY'S

—has made it the favorite "sweet ration" of the Allied armies.

—send it to your friend at the front:

—it's the handiest, longest-lasting refreshment he can carry.

CHEW IT AFTER EVERY MEAL

The Flavor Lasts

WRIGLEY'S SPEARMINT THE PERFECT GUM LASTS THE FLAVOR LASTS

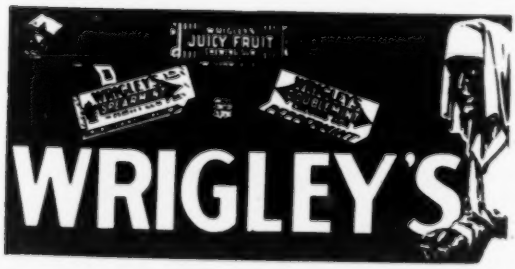
WRIGLEY'S DOUBLEMINT CHEWING GUM PEPPERMINT

WRIGLEY'S JUICY FRUIT CHEWING GUM THE FLAVOR LASTS

THREE KINDS

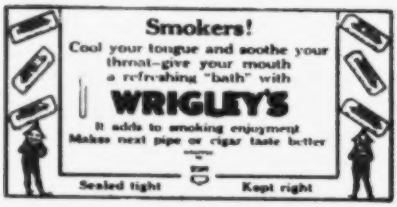
LARSON EXHIBIT NO. 35. P. 165

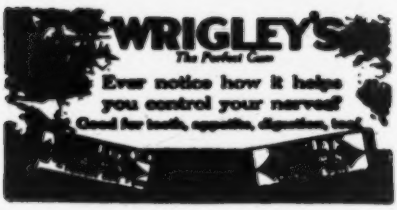
Street Car Cards—1918.
Series 80.



LARSON EXHIBIT NO. 35. P. 168

Street Car Cards—1917.
Series 76.

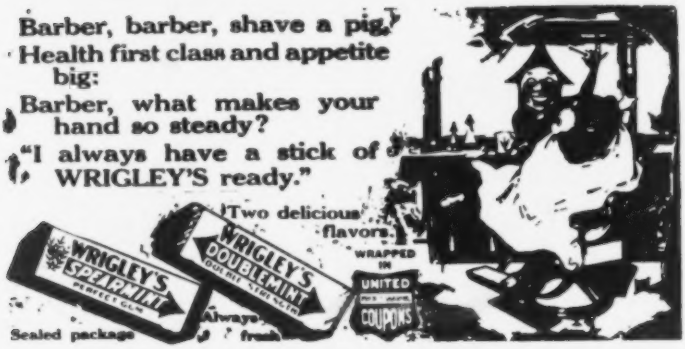

Smokers!
Cool your tongue and soothe your throat—give your mouth a refreshing "bath" with
WRIGLEY'S
It adds to smoking enjoyment
Makes next pipe or cigar taste better
Sealed tight
Kept right



LARSON EXHIBIT NO. 35. P. 170

Street Car Cards—1916.
Series 71.

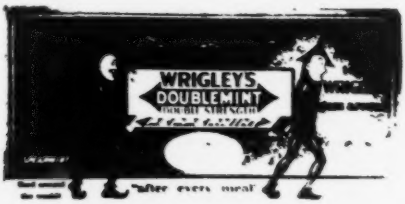
You "auto" carry an air-tight, moisture-proof package of WRIGLEY'S always.
It quenches thirst, adds enjoyment and absorbs both mental and dental shocks.
Two delicious flavors.
WRIGLEY'S SPEARMINT
PERFECT GUM
WRAPPED IN UNITED COUPONS
PEPPERMINT
WRIGLEY'S DOUBLEMINT
DOUBLE STRENGTH

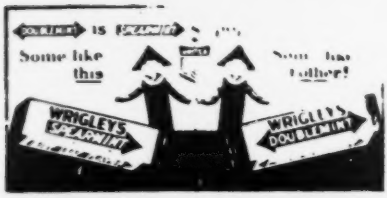

Barber, barber, shave a pig,
Health first class and appetite big:
Barber, what makes your hand so steady?
"I always have a stick of WRIGLEY'S ready."
Two delicious flavors
WRAPPED IN UNITED COUPONS
WRIGLEY'S SPEARMINT
WRIGLEY'S DOUBLEMINT
Sealed package
Always fresh

In cold weather, increase your enjoyment stimulate digestion keep your face and jaw muscles plastic with WRIGLEY'S.
It helps endurance, steadies nerves, quenches thirst, guards against sore throat.
WRIGLEY'S SPEARMINT
WRIGLEY'S DOUBLEMINT
WRAPPED IN UNITED COUPONS
Two long-lasting flavors
Sealed air-tight

LARSON EXHIBIT NO. 35. P. 173

Street Car Cards—1915.
Series 67.





LARSON EXHIBIT NO. 35. P. 174

First Series of Street Car Advertising.

You'll Fall In Love At First Taste
With
WRIGLEY'S DOUBLEMINT CHEWING GUM
Double-strength Peppermint
Double wrapped and Sealed
A United Profit-Sharing Coupon with each 5 cent package-good for valuable presents
IS MADE BY THE MAKERS OF THE FAMOUS

ALL HEADING FOR
The Newest Goody
WRIGLEY'S DOUBLEMINT CHEWING GUM
Double strength Peppermint
Lots of "Pep"—and a United Profit-Sharing Coupon with each 5 cent package
A TWIN OF THE FAMOUS
A BIG NICKELS WORTH IN FLAVOR

Here's A New Treat
Double strength Peppermint - Lots of "Pep"!
DOUBLE WRAPPED AND SEALED
WRIGLEY'S DOUBLEMINT CHEWING GUM
ALWAYS FRESH AND CLEAN
A United Profit Sharing Coupon with each 5 cent package-gives you double value
MADE BY THE MAKERS OF

Peppermint Flavor-Double Strength!
Lots of "Pep" in this new long lasting delight
DOUBLE-WRAPPED AND SEALED
WRIGLEY'S DOUBLEMINT CHEWING GUM
ADWAYS FRESH AND FULL FLAVORED
Try it and get a United Profit-Sharing Coupon with each 5 cent package
MADE BY THE
WRIGLEY'S

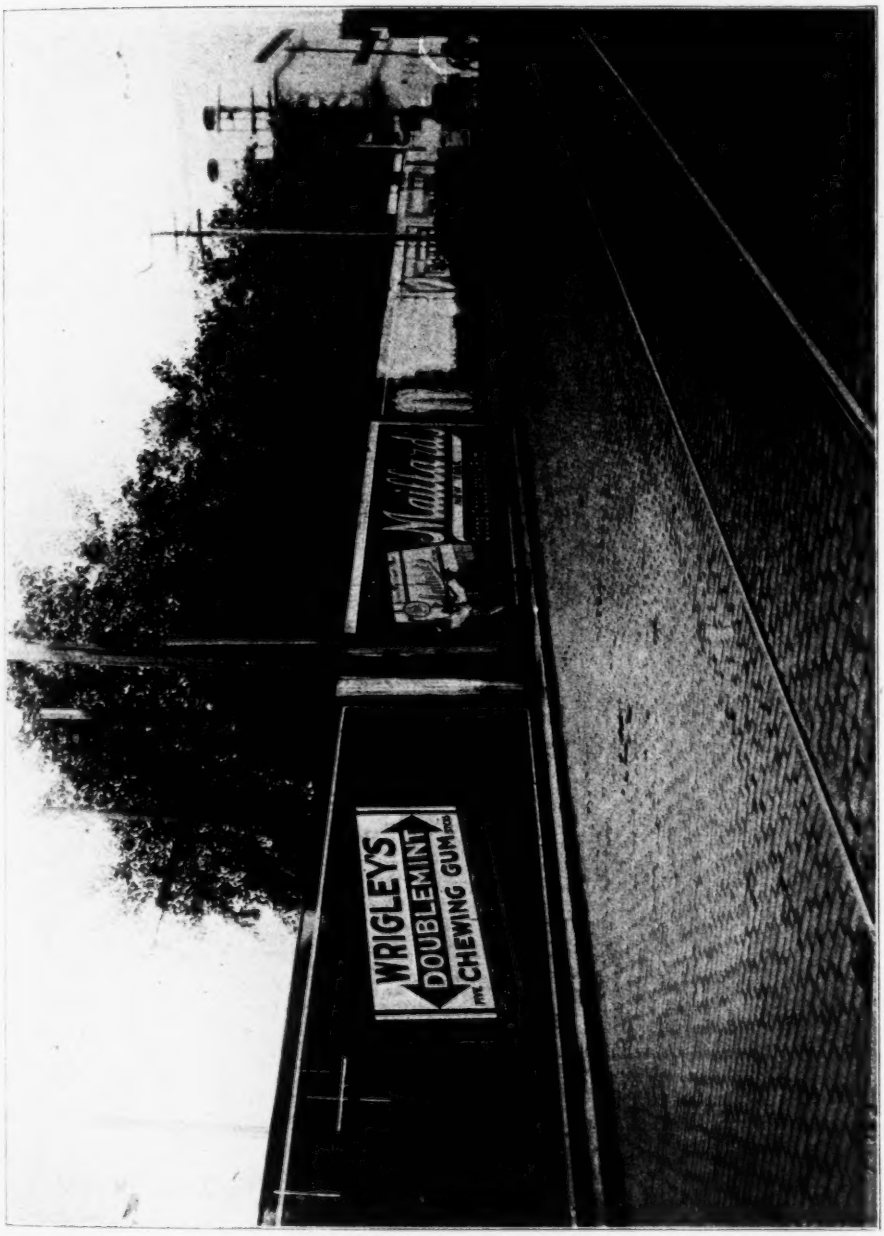
You Get Oodles of Pep in This
Double Strength Peppermint Goody
DOUBLE WRAPPED AND SEALED
WRIGLEY'S DOUBLEMINT CHEWING GUM
ALWAYS FRESH AND FULL FLAVORED
A United Profit-Sharing Coupon with Each 5 Cent Package-Good toward Valuable Presents
MADE BY THE MANUFACTURERS OF THE FAMOUS
WRIGLEY'S
THE GUM THAT'S KNOWN AROUND THE WORLD

A New Joy! Lots of "Pep"!
L-o-n-g L-a-s-t-i-n-g Delight
DOUBLE STRENGTH PEPPERMINT FLAVOR
WRIGLEY'S DOUBLEMINT CHEWING GUM
DOUBLE WRAPPED AND SEALED
You get a United Profit Sharing Coupon with each 5¢ package - good for valuable presents
A TWIN TO - IN THE FAMOUS
WRIGLEY'S
FRIENDLY WITH EVERY NATION.

LARSON EXHIBIT 36—P. 34.
First Doublemint Electric Sign.

LARSON EXHIBIT 36—P. 163.

Doublemint Bulletin.



LARSON EXHIBIT NO. 37

First Doublemint Billboard Advertisement.

IT'S WRAPPED IN A UNITED PROFIT SHARING COUPON
THE NEW PEPPERMINT FLAVORED GUM
WRIGLEY'S DOUBLEMINT CHEWING GUM
FIVE STICKS
THIS LABEL IS A UNITED PROFIT SHARING COUPON
DOUBLE SPEAR
DOUBLE STRENGTH
DOUBLE WRAPPER
DOUBLE VALUE
MADE BY THE MAKERS OF THE FAMOUS WRIGLEY'S SPEARMINT

917

LARSON EXHIBIT NO. 38
First Doublemint Newspaper Advertisement.
Sept. 1914.

You Love Peppermint, Don't You?

Here is a l-o-n-g l-a-s-t-i-n-g, luscious confection to roll under your tongue with keen delight! The newest chewing gum—

DOUBLE strength Peppermint — lots of "Pep!" DOUBLE wrapped and SEALED to keep it always fresh and full-flavored.

DOUBLE value—the outer band is a United PROFIT SHARING Coupon good toward valuable presents.

UNITED PSC

Try it—see how good it is!

Made by Wm. Wrigley Jr. Co. manufacturers of the famous WRIGLEY'S SPEARMINT—sold everywhere.

A Package a Day Keeps the Blues Away!

1

1914

LARSON EXHIBIT NO. 53

LARSON EXHIBIT No. 54

RECAP. FOREIGN ADVTG. A/C

Argentine	75.49	
Australia	258.05	Being cost
Canada	294.53	of designs,
China & Japan	30.02	Composition,
Cuba	25.19	plates, postage,
France	32.12	express, etc.
Java	9.75	6/1/15 to 10/31/18
Panama	50.02	
Philippines	9.88	
Singapore	20.38	
South Africa	2.64	
	808.07	

Filed
Jan 7—1925
At..O'clock..M.
John H. R. Jamar
Clerk

STATEMENT OF EXPENSES FOR FOREIGN ADVG. INVOLVING {———}

		$	Charge to {———}	
6/11/15	Electros of ———} & {———} packages for Japan	1.71	85c	to Japan
6/25/15	Comp. Can farm jrnl. Ad "Children Love It"	4.75	2.37	Canada
"	Pattern electro " " " " " & exp.	1.99	1.00	"
6/26/15	Toronto—plates duty & exp. " " "	4.09	2.04	"
6/24/15	Color drawings cut outs boy & girl {———} package used all countries?	40. U.S.A.		
7/ 9/15	Spearman Can. newsp. & farm p. design (deduct 1/3 for U. S.)	31.05	20.00	"
7/15/15	Zincs of {———} package for stock	2.70 U.S.A.		
7/16/15	Comp. Can. newsp. Ads C 19 to 26½ ———} ½ {———}	30.	15.00	Canada
"	Zinc for Can. farm jrnl. Ad Spmen on fence "	.45	.22	"
"	Comp." " " " " " " " (Thirsty?) "	4.75	2.38	"
7/17/15	" " " " " " (Hot & Dry?) ½ ———} ½ {———}	3.50	2.63	"
7/19/15	Electros of two Ads above for Can farm jrls & exp.	7.36	4.60	"
7/17/15	Zinc of border for Panama Ad () ½ ———} ½ {———}	4.27	2.13	Panama
"	Same zinc for Spanish ed. of World's Wrk. " "	5.56	2.78	Argentine
7/19/15	Half tone of Toronto factory & retouching phot. "	12.85	6.42	Canada
7/21/15	Zinc of U. P. S. Shield for Panama Ads "	.45	.22	Panama
7/22/15	Patterns of Can. newsp. Ads c 19 to 26 & exp. "	46 67	23.33	Canada
7/21/15	———} & {———} Ad for "World Traveler De Luxe" comp. "	4.00		
"	" " " " " zincs	1.55		
7/30/15	" " " " " electros & Post.	3.80		
7/26/15	Toronto plates duty & exp. on "Thirst & Hot & Dry"	6.92	4.33	Canada
"	" & mats " " " of Ads C 19 to 26	224.96	112.48	"
8/13/15	" stereos to Brandon Sun & exp	6.86	3.43	"
8/17/15	Cuts to Can. Journal of Medicine	.73	.36	"
8/18/15	Electros of ———} & {———} for Panama papers	2.24	1.12	Panama
9/10/15	Exp. on cuts to Diario de la Marina, Panama	.54	.27	"
8/15/15	Cuts of Mother Goose booklet envelope Australia	1.89		
9/16/15	" " " " " " Canadian	1.56	.78	Canada
9/18/15	Electros of 3 Ads for Panama	4.40	2.20	Panama
"	Zincs " 7 Ads " "	23.79	11.89	"
9/23/15	Zincs of 2 Ads for Can. Farm jrnls.	14.95	7.47	Canada
9/25/15	Alterations in Can. newsp. Ads C 19 to 26	17.00	8.50	"
"	Comp. Ad "Little Things" for Can. farm paper	3.50	1.75	"
9/27/15	" " "All Good" " " " "	3.00	1.50	"
"	" 6 Ads for Panama	24.50	12.25	Panama
9/29/15	Plates of above two Ads for Can. Farm papers & exp.	2.75	1.37	Canada
9/30/15	Plates of above 6 Ads for Panama	12.68	6.34	Panama
9/29/15	Toronto stereos on above 2 Ads for Can. farm pprs.	8.11	4.05	Canada
10/ 6/15	One doz. electros of {———} packages for stock	2.61 U.S.A.		
10/ 8/15	Zincs of ———} and {———} package for stock	1.60 U.S.A.		

"	Electros of patches for Can. Ads C 19 to 26		
"	Toronto fixing patterns with these patches		
10/ 9/15	One doz. each ———} and {———} packages for stock		
10/23/15	Toronto—Stereos for Standard St. Catherines, Ont.		
10/27/15	Zinc of matter on Japanese envelope		
	Drawings for Spearman book #2		
	Composition for " " "		
11/ 6/15	Toronto—Stereos for Herald, Stratford, Ont. & exp.	11.74	Canada
11/17/15	Comp. on Can. newsp. Ads C 27 to 36 10 Ads	4.60	
11/29/15	Patterns of " " " " "	6.58 U.S.A.	
12/17/15	Zincs of {———} packages for misc. use	6.01	"
1/14/16	Zincs. of {———} packages for Japan & China all {———}	1.32	
"	Electros " " " " " " " " " "	419.35 U.S.A.	
1/15/16	" of 5 ads for Philippines ½ ———} ½ {———}	36. U.S.A.	
1/17/16	Zincs of {———} packages for Japan & China all {———}	6.01	Canada
1/25/16	Comp. on 5 ads for Argentine ½ ———} ½ {———}	55.35	"
"	patching same	52.67	
2/ 2/16	Zincs for Spanish ads (Sp. on fence & man & woman) "	.60 U.S.	
2/ 7/16	Drawing & zinc of Chinese characters ½ {———}	4.95	Japan & China
2/15/16	Rubber Stamps " " " ½ {———}	9.90	"
3/ 8/16	Electros of Spanish ads for Cuba & exp. ½ ———} ½ {———}	9.53	Philippines
4/10/16	Comp. on 6 ads for Argentine On ad all {———}	7.20	Japan & China
5/ 5/16	Electros " " " " & exp. "	28.00	Argentine
5/11/16	Comp. on 4 ads for Singapore ½ ———} ½ {———}	25.50	"
"	Electros " " " " & postage	3.74	"
5/20/16	Electros of {———} package for stock	1.47	China
6/20/16	" " " " " "	.60	China
6/23/16	" " {———} jar " "	7.61	Cuba
7/13/16	Hand lettering of text for Dutch Card All {———}	26.25	Argentine
7/13/16	Zinc of ad for Spanish World's Work ½ ———} ½ {———}	16.30	"
8/22/16	Patches for 2 Panama ads for Bocos del Toro "	6.25	Singapore
8/23/16	2 Electros " " "	25.79	"
10/18/16	Electro of Spanish Ad for Spanish Worlds Work "	1.44 U.S.A.	
11/ 7/16	Zinc of Aust. sheep herder newsp. ad for Aust.	2.88 U.S.A.	
11/13/16	Zincs of 5 Aust. newsp. ads	.95 U.S.A.	
11/20/16	" " Ad " "	9.75	Java
11/28/16	25 electros of {———} package for stock	1.80	Argentine
12/ 1/16	Mats & cuts Aust. ads. 69 to 74 & postage	1.00	Panama
"	Patterns of same	2.49	"
12/ 2/16	Electros of {———} package for stock	2.48	Argentine
12/ 2/16	2 Color plates of Ad for So. Africa (World design)	3.75)	
12/ 8/16	Mats & electros Aust. Ads	9.50)x see below	
"	Patterns "	2.65)	
		4.69 U.S.A.	
		13.21 x see below	
		28.75 x " "	
		3.72 U.S.A.	
		5.29	So. Africa
		54.17 X	
		17.41 x 129.44 total =	
		51.78 {———} Aust.	

		$	Charge to {——}	
12/13/16	Zincs for Melbourne Age ½ {——}	16.20	8.10	Aust.
12/30/16	Electros & Mats " "	23.59	11.79	"
12/15/16	Electros for N. A. Tye & Bro. Hong Kong, China	12.18	6.09	China
1/11/17	Electros of Spanish Ads for Havana, Cuba & exp.	13.18	6.59	Cuba
2/ 8/17	Composition of Tokyo address for envelope ptg.			
"	Zinc " " " " " "			
2/ 9/17	Electro " " " " " "			
3/14/17	Comp. on Aust. Ads 85 to 94 inc. .63 ——} .37 {——}	62.50 √	see below	
	Drawings & zincs " " " " "	178.75 √	" "	
3/31/17	——— package cuts for stock	2.88	U.S.A.	
4/13/17	——— jar " " "	1.44	U.S.A.	
4/25/17	Electro Spanish Ad for World's Work & postage	2.06	1.03	Argent.
5/ 9/17	Comp. on 3 ads for Singapore .7 ——} .3 {——}	10.50	3.15	Singap.
5/15/17	" " 4 Philippine Ads 5/9 ——} 4/9 {——}	9.25	4.12	Phili.
5/10/17	Mats for New Zealand papers & postage	19.14 √	see below	
5/16/17	Spanish lettering for {——} packages	2.05	2.05	Panama
5/21/17	Aluminotypes for Singapore .3 {——} & Philippines 4/9 {——}	4.02	{——(.51	Singap.
			(1.00	Phil.
6/ 6/17	" " Havana Cuba ¼ {——}	5.26	1.31	Cuba
	Comp. on Ads " " " " ¼ {——}	21.50	5.37	
6/20/17	Comp. on Ads 95 to 104 incl. for Aust. .63 ——} .37 {——}	48.50		
"	Patterns " " " " " "	33.32	342.21 total =	
6/25/17	Electros of Spanish Ads for Panama)	.60)	126.62	Aust.
"	Comp. " " " " ") {——} ¼	9.50)	3.09	Panama
7/ 5/17	Aluminotypes " " " ")	2.25)		
"	Comp. on 2 Ads for Melbourne, Aust. "Age" ½ {——} ½ {——}	4.75	2.37	Aust.
7/10/17	Electros " " " " & Postage	7.09	3.54	"
8/ 8/17	Aluminotypes of 5 Ads for Paris ed. of Tribune & Herald ½ {——}	.90	.45	France
"	Mats " " " " " of Tribune & Herald	.49	.24	Francs
9/14/17	Comp. on 12 Ads for Buenos Ayres 1/3 {——}	37.00	12.33	Argentine
9/17/17	Wrapping & postage on plates to Singapore .3 {——}	.68)		
"	Aluminotypes " " " " .3 {——}	(		
		1.68)	.71	Singapore
		2.36		
9/27/17	Zincs of ——— packages for Argentine 1/3 {——}	1.80	.60	Argentine
"	Aluminotypes " " "	4.56	1.52	"
"	" " " " "	4.32	1.44	"
"	Express (to N.Y.) " " " "	.56	.18	"
1/31/18	Comp. Aust. Ads 112-131 ½ ——} ½ {——}	42.25	21.12	Aust.
"	Zincs for Cuba Ads 1/3 {——}	24.37	8.12	Cuba
1/15/18	" " Aust. Ads ½ {——} ½ {——}	5.29	2.64	Aust.

"	" " " "	"		
"	" " "	"		
2/19/18	Comp. on 6 Ads for Panama	1/3 {———}	6.80	3.40 "
2/22/18	Plates " " " & Postage "		21.95	10.97 "
3/15/18	Plates for "Stars & Stripes" France & exp.	1/3 {———}	15.00	5.00 Panama
4/10/18	Comp. on Ads " " "	1/3 {———}	5.18	1.72 "
4/17/18	Plates " " " " & exp.	1/3 {———}	7.70	2.56 France
4/29/18	Plates Aust. Ads 4, 5, & 6 for Sidney Herald & post	.4 {———}	39.50	13.16 "
"	Mats Aust. Ads 1, 2, & 3	.4 {———}	47.15	15.71 "
"	" " " 4, 5, & 6	.4 {———}	18.69	
			7.00)	15.72 Aust.
			13.62)	
		Total {———}		$808.07

7699 LARSON EXHIBIT No. 55.

Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

Paid
6–15–15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.,
To Stewart-Davis Advertising Agency, Dr.

For Advertising:—

Magazines	$ 5550.13
Newspapers—United States	39169.08
Newspapers—Canada	4961.37
Newspapers—Australia	1410.53
	$ 51091.11

All details checked in full as per following:—Papers, Rates, Ext, Additions and Recapitulation also Entered on Cards with Exception of Kellogg List.

H. A. Hansen
Duplicate Destroyed
as per Mr. Stanley

Filed Jan 7–1925 at..o'clock..M. John H. R. Jamar Clerk

7700 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

Paid
6–15–15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.,
To Stewart-Davis Advertising Agency, Dr.

For advertising:

Chicago	Kellogg & Western Lists of Newspapers 36 in. wk. ending May 1 in 5745 papers	$4868.64	
	Commission 10%	486.86	
		$5355.50	
Baird Printing Co.		57.50	1.17
Partridge & Anderson Co.		79.08	1.44
Pontiac Engraving Co.		8.65	.17
Newman-Monroe Co.		53.25	1.07
		$5553.98	3.85
Less cash discount if paid by June 15th		3.85	
		$5550.13	

7701 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

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6–15–15
W W Jr Co

June 15, 1915

Wm. Wrigley Jr. Co.

Footing page 1		$ 688.41	13.33
" " 2		938.44	23.18
" " 3		1193.08	35.05
" " 4		767.42	26.65
" " 5		1792.32	48.98
" " 6		371.55	4.89
" " 7		387.90	6.40
" " 8		492.59	9.85
" " 9		526.31	10.34
" " 10		637.16	12.48
" " 11		493.24	10.21
" " 12		690.62	11.42
" " 13		1757.78	46.83
" " 14		991.52	26.16
" " 15		550.37	11.00
" " 16		1245.48	33.48
" " 17		2228.00	44.49
" " 18		752.82	16.60
" " 19		1009.98	26.61
" " 20		1290.61	28.75
" " 21		287.14	5.04
" " 22		1020.05	18.69
" " 23		514.93	10.06
" " 24		1184.93	23.20
" " 25		251.38	5.03
" " 26		377.16	7.22
" " 27		492.19	9.57
" " 28		334.67	6.26
" " 29		429.01	7.79
" " 30		3473.31	65.90
" " 31		549.90	10.31
" " 32		485.59	8.86
" " 33		1223.48	22.88
" " 34		918.00	15.61
" " 35		665.53	17.75
" " 36		309.44	5.21
" " 37		741.90	13.94
" " 38		481.05	10.58
" " 39		2579.99	85.03
" " 40		615.06	19.74
" " 41		646.81	23.50
		$ 36447.12	838.87
Commission 10% on the net (36447.12 less 838.87)		3560.83	
		$ 40007.95	
Less cash discount if paid by June 15th.....		838.87	
		$ 39169.08	

7702 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.,

To Stewart-Davis Advertising Agency, Dr.

For advertising:—

Alabama				
Anniston	Star & Hot Blast	May 19–26 72 in. @ .14875	$ 10.71	.21
Birmingham	Age Herald	May 1–8–15–22–29 2500 li. @ .0425	106.25	2.13
"	Ledger	May 3–10–17–24 2000 li. @ .0425	85.00	1.70
"	News	May 4–11–18–25 2000 li. @ .051	102.00	2.04
Gadsden	Journal	May 4–11–18–25 144 in. @ .1275	18.36	.37
"	Times News	May 10–17–24–31 144 in. @ .1275	18.36	
Mobile	Item	May 4–11–18–25 2000 li. @ .0255	51.00	1.02
"	Register	May 3–10–17–24–31 2500 li. @ .02975	74.37	1.49
Montgomery	Advertiser	May 1–8–15–22–29 2500 li. @ .02975	74.38	1.49
"	Journal	May 3–10–17–24 2000 li. @ .0255	51.00	1.02
Arizona				
Prescott	Journal Miner	May 5 36 in. @ .102	3.67	
Tucson	Citizen	May 3–10–17–24–31 180 in. @ .17	30.60	.61
Fort Smith	Southwest American	May 7–14–21–28 144 in. @ .2125	30.60	.61
"	Times Record	May 6–10–17–25 144 in. @ .223	32.11	.64
			$ 688.41	13.33

7703 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
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June 15, 1915.

Wm. Wrigley Jr. Co.

—2—

				Paid 6-15-15 W W Jr Co
Little Rock,	Democrat	May 4-11-18-25 2000 li. @ .02125	42.50	.85
"	Gazette	May 3-10-17-24 2000 li. @ .034	68.00	1.36
California				
Fresno	Herald	May 3-10-17 108 in. @ .153	16.52	
"	Republican	May 6-13 1000 li. @ .0255	25.50	.51
Colorado				
Denver	News	May 3-10-17-24 2000 li. @ .06375	127.50	2.55
"	Post	May 3-10-17-24 2000 li. @ .081	162.00	8.10
"	Times	May 1-8-15-22-29 2500 li. @ .0425	106.25	2.13
Fort Collins	Courier	May 5-12-19-26—18 in. ea. 72 in. @ .085	6.12	.12
Greeley	Tribune Republican	May 5-12-19-26 144 in. @ .125	18.00	.36
Pueblo	Chieftain	May 1-8-15-22-29 2500 li. @ .0255	63.75	1.28
"	Star Journal	May 4-11-18-25 2000 li. @ .02125	42.50	
Delaware				
Wilmington	Journal	May 5-12-19-26 2000 li. @ .017	34.00	
District of Columbia				
Washington	Herald	May 7-14-21-28 2000 li. @ .0425	85.00	1.70
"	Post	May 6-13-20-27 2000 li. @ .0704	140.80	4.22
			$ 938.44	23.18

7704 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

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June 15, 1915.

Paid
6-15-15
W W Jr Co

Wm. Wrigley Jr. Co.

—3—

Washington	Star	May 3-10-17-24 2000 li. @ .132	264.00	7.92
"	Times	May 4-11-18-25 2000 li. @ .0783	156.60	4.70
Florida				
Gainesville	Sun	May 4-11-18-24—18 in. ea. 72 in. @ .068	4.90	.10
Jacksonville	Metropolis	May 5-12-19-26 2000 li. @ .034	68.00	1.36
"	Times Union	May 3-10-17-24 2000 li. @ .045	90.00	5.00
Miami	Metropolis	May 3-10-17-24-31 2500 li. @ .017	42.50	.85
Tampa	Times	May 4-11-18-25 2000 li. @ .02125	42.50	.85
Georgia				
Athens	Herald	May 7-14-21 108 in. @ .119	12.85	.26
Atlanta	Constitution	May 6-13-20-27 2000 li. @ .05525	110.50	2.21
"	Georgian	May 3-10-17-24 2000 li. @ .063	126.00	6.30
"	Journal	May 4-11-18-25 2000 li. @ .068	136.00	2.72
August	Chronicle	May 3-10-17-24 2000 li. @ .02125	42.50	.85
"	Herald	May 4-11-18-25 2000 li. @ .017	34.00	.68
Columbus	Enquirer Sun	May 4-11-18-25-Apr. 20 180 in. @ .1785	32.13	.64
"	Ledger	May 3-10-17-24-31 180 in. @ .17	30.60	.61
			$1193.08	35.05

7705 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

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Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.

—4—

Macon	News	May 6-13-20-27 2000 li. @ .0255	51.00	1.02
"	Telegraph	May 4-11-18-25 2000 li. @ .0255	51.00	1.02
Savannah	News	May 3-10-17-24 2000 li. @ .0255	51.00	1.02
"	Press	May 4-11-18-25 2000 li. @ .0255	51.00	1.02
Illinois				
Alton	Telegraph	May 5-12-19-26 144 in. @ .10625	15.30	.31
"	Times	May 7-14-21-28 144 in. @ .102	14.69	.29
Aurora	Beacon News	May 4-11-18-25 144 in. @ .2975	42.84	.86
Bloomington	Bulletin	May 5-12-19-26 144 in. @ .15	21.60	.43
"	Pantagraph	May 7-14-21-28 2100 li. @ .018	36.00	1.80
Cairo	Citizen	May 5-12-19-26 144 in. @ .102	14.69	.29
Canton	Ledger	May 5-12-19-26 144 in. @ .102	14.69	.29
"	Register	May 7-14-21-28—18 in. ea. 72 in. @ .153	11.02	.22
Centralia	Sentinel	May 5-12-19 108 in. @ .085	9.18	.18
Champaign	Gazette	May 7-14-21-28 144 in. @ .1275	18.36	.37
"	News	May 3-4, 10-11, 17-18, 24-25 144 in. @ .10	14.40	
Chicago	American	May 11—501 li. May 25—498 li. 999 li. @ .351	350.65	17.53
			$ 767.42	26.65

7706 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

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6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.

—5—

Chicago	Examiner	May 13-27 1000 li. @ .225	$ 225.00	11.25
"	Herald	May 3-9-17 1500 li. @ .2262	339.30	6.79
"	Journal	May 10-24 1000 li. @ .2025	202.50	10.13
"	News	500 li. May 4 501 li May 18 1001 li. @ .342	342.34	7.61
"	Post	May 12-26 1000 li. @ .162	162.00	9.00
"	Tribune	May 5-19 1002 li. @ .2816	282.16	
Danville	Commercial News	May 4-11-18-25 144 in. @ .2125	30.60	.61
"	Press	May 1-8-15-22-29 180 in. @ .17	30.60	.61
Decatur	Herald	May 7-14-21-28 144 in. @ .2125	30.60	.61
"	Review	May 3-10-17-24 144 in. @ .20	28.80	
Dixon	News	May 5-12-19-26 144 in. @ .102	14.69	.29
"	Telegraph	May 5-11-18-25 144 in. @ .10625	15.30	.31
East St. Louis	Journal	May 5-12-19-26 144 in. @ .153	22.03	.44
Elgin	Courier	May 4-11-18-25-June 1 180 in. @ .1275	22.95	.46
"	News	May 5-12-19-26-June 2 180 in. @ .119	21.42	.43
Freeport	Journal Standard	May 6-13-20-27 144 in. @ .153	22.03	.44
			$1792.32	48.98

7707 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

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6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.
—6—

Galesburg	Mail	May 3-10-17-24 144 in. @ .153	22.03	.44
"	Republican Register	May 4-11-18-25 144 in. @ .153	22.03	.44
Jacksonville	Courier	May 5-12-19-26-June 2 180 in. @ .085	15.30	
Joliet	Herald	May 3-10-17-24 144 in. @ .1955	28.15	.56
Kewanee	Star Courier	May 5-12-19-26 144 in. @ .085	12.24	.24
Lincoln	Courier Herald	May 5-12-19-26-June 2 2500 li. @ .010625	26.56	.53
Macomb	Journal	May 5-12-19-26 144 in. @ .056	8.06	
Mattoon	Journal Gazette	May 5-12-19-26 144 in. @ .085	12.24	.24
Moline	Dispatch	May 6-13-20-27 144 in. @ .204	29.38	
Ottawa	Republican Times	May 6-13-20-27-June 3 180 in. @ .085	15.30	
Paris	Beacon	May 5-12-19-26 144 in. @ .05	7.20	
Peoria	Journal	May 4-11-18-25 2000 li. @ .02125	42.50	.85
"	Star	May 4-11-18-25 2000 li. @ .0255	51.00	
Quincy	Herald	May 3-10-17-24 144 in. @ .2125	30.60	.61
Rockford	Register Gazette	May 5-12-19-26 144 in. @ .17	24.48	.49
"	Star	May 4-11-18-25 144 in. @ .17	24.48	.49
			$ 371.55	4.89

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6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.

—7—

Rock Island	Argus	May 4-11-18-25 144 in. @ .153	22.03	.44
Springfield	Journal	May 5-12-19-26 2000 li. @ .019125	38.25	.77
"	News Record	May 6-13-18-25 2000 li. @ .01275	25.50	
"	Register	May 6-13-20-27 2000 li. @ .02125	42.50	.85
Sterling	Gazette	May 3-10-17-24 144 in. @ .1275	18.36	.37
Streator	Free Press	May 3-10-17-24 144 in. @ .085	12.24	.24
Waukegan	Gazette	May 12-19-26 108 in. @ .119	12.85	.26
"	Sun	May 7-14-21-28 144 in. @ .1445	20.81	.42
Indiana				
Anderson	Herald	May 1-8-15-22-29 180 in. @ .14875	26.77	
Columbus	Republican	May 5-19-26 108 in. @ .0595	6.43	
Connersville	News	May 7-14-21-28 144 in. @ .068	9.79	
Crawfordsville	Journal	May 5-12-19-26 144 in. @ .119	17.14	.34
Elkhart	Truth	May 7-14-21-28 144 in. @ .1275	18.36	.37
Evansville	Courier	May 1-8-15-22-29 2500 li. @ .0255	63.75	1.28
"	Journal News	May 3-10-17-24-31 2500 li. @ .02125	53.12	1.06
			$ 387.90	6.40

7709 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

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Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.

—8—

Fort Wayne	Journal Gazette	May 1-8-15-22-29 2500 li. @ .0255	63.75	1.28
"	News	May 3-10-17-24 2000 li. @ .017	34.00	.68
Fort Wayne	Sentinel	May 6-13-20-27 144 in. @ .2125	30.60	.61
Gary	Tribune	May 7-14-21-28 144 in. @ .119	17.14	.34
Hammond	Times	May 4-11-18-25-June 1 180 in. @ .3145	56.61	1.13
"	Herald	May 3-4, 10-11, 24-25, 31-June 1 144 in. @ .1275	18.36	.37
Huntington	Press	May 5-12-19-26 144 in. @ .119	17.14	.34
Indianapolis	Times	May 3-10-17-24 2000 li. @ .051	102.00	2.04
Kokomo	Dispatch	May 5-12-19-26 144 in. @ .085	12.24	.24
"	Tribune	May 5-12-19-26 144 in. @ .1275	18.36	.37
La Fayette	Courier	May 3-10-17-24 144 in. @ .136	19.58	.39
"	Journal	May 4-11-21-25 144 in. @ .1785	25.70	.51
La Porte	Herald	May 5-11-19-26 144 in. @ .068	9.79	.20
Logansport	Journal Tribune	May 5-12-19-26 144 in. @ .1275	18.36	.37
"	Pharos Reporter	May 5-12-19-26 144 in. @ .102	14.69	.29
Madison	Courier	May 3-10-17-24 144 in. @ .068	9.79	.20
Marion	Leader Tribune	May 4-11-18-June 1 144 in. @ .17	24.48	.49
			$ 492.59	9.85

7710 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

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6–15–15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.

—9—

Michigan City	News	May 4–11–18–25 144 in. @ .068	9.79	
Muncie	Press	May 5–12–19–26 144 in. @ .1785	25.70	.51
"	Star	May 4–11–18–25 2000 li. @ .034	68.00	1.36
Richmond	Item	May 4–11–18–25 144 in. @ .1275	18.36	.37
"	Palladium	May 3–10–17–24–31 180 in. @ .1615	29.07	.58
Shelbyville	Democrat	May 5–19–26 108 in. @ .068	7.34	.15
South Bend	News & Times	May 3–4, 10–11, 17–78, 24–25 2000 li. @ .02125	42.50	.85
"	Tribune	May 4–11–18–25 2000 li. @ .017	34.00	.68
Terre Haute	Star	May 4–11–18–25 2000 li. @ .0255	51.00	1.02
"	Tribune	May 3–10–17–24 2000 li. @ .02125	42.50	.85
Iowa				
Burlington	Gazette	May 3–10–17–24 144 in. @ .17	24.48	.49
"	Hawkeye	May 1–8–15–22–29 2500 li. @ .0153	38.25	.77
Cedar Rapids	Gazette	May 3–10–17–24–31 180 in. @ .238	42.84	.86
"	Republican & Times	May 4–11–18–25 2000 li. @ .017	34.00	.68
Clinton	Advertiser	May 3–10–17–24 2000 li. @ .017	34.00	.68
"	Herald	May 4–11–18–25 144 in. @ .17	24.48	.49
			$ 526.31	10.34

7711 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

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Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.
—10—

Council Bluffs	Nonpareil	Apr. 30-May 1, 7-8, 14-15, 21-22 2000 li. @ .02125	42.50	
Creston	Advertiser Gazette	May 6-13-20-27-18 in. ea. 72 in. @ .06375	4.59	.09
Davenport	Democrat	May 3-10-17-24-31 2500 li. @ .034	85.00	1.70
"	Times	May 4-11-18-25 2000 li. @ .02975	59.50	1.79
Des Moines	Capital	May 1-8-15-22-29 2500 li. @ .051	127.50	2.55
"	Register & Leader	May 4-11-18-25 2000 li. @ .051	102.00	2.04
"	Tribune	May 6-13-20-27 2000 li. @ .017	34.00	.68
Dubuque	Telegraph Herald	May 5-6, 12-13, 19-20, 26-37 144 in. @ .238	34.27	.68
"	Times Journal	May 3-4, 10-11, 17-18, 24-25, 31-June 1 180 in. @ .2975	53.55	1.07
Fort Dodge	Messenger	May 5-12-19-26 144 in. @ .17	24.48	.49
Fort Madison	Democrat	May 4-10-17-24 144 in. @ .085	12.24	.24
Iowa City	Press	May 3-10-17-24 144 in. @ .068	9.79	.20
"	Republican	May 6-13-20-27 144 in. @ .085	12.24	.24
Keokuk	Constitution Democrat	May 5-12-19-26 144 in. @ .119	17.14	.34
"	Gate City	May 3-10-17-24 144 in. @ .1275	18.36	.37
			$ 637.16	12.48

7712 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

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6-15-15
W W Jr Co

June 15, 1915.

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—11—

Marshalltown	Times Republican	May 17–24–31 108 in. @ .255	27.54	.55
Mason City	Globe Gazette	May 5–12–19 108 in. @ .10625	11.48	.23
"	Times	May 5–12–20–26 144 in. @ .1275	18.36	.37
Muscatine	Journal	May 5–12–19–26 2000 li. @ .01275	25.50	.77
Oskaloosa	Herald	May 5–12–19–26 144 in. @ .102	14.69	.44
Ottumwa	Courier	May 5–12–19–26 144 in. @ .204	29.38	.88
Sioux City	Journal	May 4–11–18–25 2000 li. @ .0425	85.00	1.70
"	Tribune	May 5–12–19–26 2000 li. @ .0425	85.00	1.70
Waterloo	Courier & Reporter	May 3–10–17–24 144 in. @ .2975	42.84	.86
"	Times Tribune	May 4–11–18 108 in. @ .1785	19.28	.38
Kansas				
Atchison	Champion	May 5–12–19–26–June 2 180 in. @ .119	21–42	.43
"	Globe	May 5–12–19–26 144 in. @ .1785	25.70	.51
Emporia	Gazette	May 5–12–19–26 144 in. @ .12	17.28	
Fort Scott	Tribune Monitor	May 5–12–19–26 144 in. @ .102	14.69	.29
Hutchinson	Gazette	May 4–11–18–25 144 in. @ .17	24.48	.49
"	News	May 3–10–17–24 144 in. @ .2125	30.60	.61
			$ 493.24	10.21

7713 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

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Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.

—12—

Iola	Register	May 12 36 in. @ .119	4.28	.09
Lawrence	Journal World	May 4-11-18-25 144 in. @ .1275	18.36	.37
Leavenworth	Post	May 3-10-17-24 144 in. @ .1785	25.70	.51
"	Times	May 4-11-18-25 2000 li. @ .02125	42.50	.85
Ottawa	Herald	May 5-12-19 108 in. @ .1275	13.77	.27
Pittsburg	Headlight	May 3-10-17-24 144 in. @ .17	24.48	.49
Salina	Journal	May 3-10-17-24 144 in. @ .085	12.24	.24
Topeka	Capital	May 3-10-17-24-31 2500 li. @ .0425	106.25	2.13
"	Journal	May 5-12-19-26-June 2 2500 li. @ .034	85.00	1.70
Wichita	Beacon	May 5-12-19-26 2000 li. @ .034	68.00	1.36
"	Eagle	May 1-8-15-22 2000 li. @ .0425	85.00	1.70
Kentucky				
Frankfort	State Journal	May 21-28- 18 in. ea. 36 in. @ .102	3.67	.07
Glasgow	Times	May 4-11-18-25-18 in. ea. 72 in. @ .09	6.48	.13
Henderson	Journal	Apr. 23-May 14-21-28 144 in. @ .102	14.69	.29
Lexington	Herald	May 6-13-20-27 144 in. @ .2125	30.60	.61
"	Leader	May 3-10-17-24 144 in. @ .2125	30.60	.61
Louisville	Courier Journal	May 6-13-20-27 2000 li. @ .0595	119.00	
			$ 690.62	11.42

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6-15-15
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June 15, 1915.

Wm. Wrigley Jr. Co.

—13—

Louisville	Herald	May 4-11-18-25 2000 li. @ .051	102.00	2.04
"	Post	May 5-12-19-26 2000 li. @ .051	102.00	2.04
"	Times	May 3-10-17-24 2000 li. @ .068	136.00	
Paducah	Sun	May 3-10-17-24-31 180 in. @ .14875	26.77	.54
Louisiana				
Houma	Courier	18 in. May 8-22-29 @ .90 per insertion	2.70	
"	Times	18 in. May 8-15-22-29 @ 1.15 per insertion	4.60	.69
New Orleans	Item	May 3-10-17-24 2000 li. @ .085	170.00	3.40
"	States	May 4-11-18-25 2000 li. @ .051	102.00	2.04
"	Times Picayune	May 3-10-17-24 2000 li. @ .085	170.00	3.40
Shreveport	Journal	May 5-12-19-26 144 in. @ .2125	30.60	.61
"	Times	May 4-11-18-25-June 1 2500 li. @ .02125	53.12	1.06
Maryland				
Baltimore	American	May 4-11-18-25 2000 li. @ .09	180.00	9.00
"	News	500 li. May 5-26 498 li. May 12-19 1996 li. @ .1131	225.75	6.77
"	Star	May 3-10-17-24 2000 li. @ .045	90.00	4.50
"	Sun	May 6-13-20-27 2000 li. @ .175	350.00	10.50
Cumberland	Times	May 19-26 72 in. @ .17	12.24	.24
			$1757.78	46.83

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—14—

Frederick	News	May 5-12-19-26-June 2 180 in. @ .07	12.60	.25
Michigan				
Adrian	Telegram	May 4-11-18-25 144 in. @ .153	22.03	.44
Alpena	News	May 5-12-19-26-18 in. ea. 72 in. @ .085	6.12	.12
Ann Arbor	Times News	May 3-10-17-24 144 in. @ .1275	18.36	.
Battle Creek	Enquirer & News	May 3-4, 10-11, 17-18, 24-25 144 in. @ .238	34.27	.68
Bay City	Times	May 4-11-18-25 2000 li. @ .017	34.00	.68
"	Tribune	May 1-8-15-22-29 2500 li. @ .017	42.50	.85
Benton Harbor	News Palladium	May 5-19-26 108 in. @ .102	11.02	.22
Cadillac	News	May 5-12-19 108 in. @ .102	11.02	.22
Detroit	Free Press	May 5-12-19-26 2000 li. @ .0729	145.80	7.29
"	Journal	May 6-13-20-27 2000 li. @ .0729	145.80	7.29
"	News	May 3-10-17-24 2000 li. @ .135	270.00	5.40
"	Times	May 4-11-18-25 2000 li. @ .051	102.00	
Flint	Journal	aMy 4-11-18-25 2000 li. @ .0255	51.00	1.02
Grand Rapids	Herald	May 1-8-15-22-29 2500 li. @ .034	85.00	1.70
			$ 991.52	26.16

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June 15, 1915.

Wm. Wrigley Jr. Co.

—15—

Grand Rapids	News	May 4-11-18-25 2000 li. @ .034	68.00	1.36
"	Press	May 3-10-17-24 2000 li. @ .0595	119.00	2.38
Hillsdale	Daily	May 5-12-19-26 144 in. @ .1275	18.36	.37
Jackson	Citizen Press	May 3-10-17-24 2000 li. @ .017	34.00	.68
Jackson	Patriot	May 4-11-18-25 144 in. @ .238	34.27	.68
Kalamazoo	Gazette	May 4-11-18-25 2000 li. @ .017	34.00	.68
"	Telegraph Press	May 6-13-20 108 in. @ .272	29.38	.59
Lansing	Journal	May 5-12-19-26 144 in. @ .2975	42.84	.86
"	Press	May 3-10-17-24 144 in. @ .17	24.48	.49
Ludington	News	May 5-12-19-26 144 in. @ .085	12.24	.24
Marquette	Journal	May 3-10-17-24 144 in. @ .12	17.28	.35
Menominee	Herald Leader	May 3-10-17-24 144 in. @ .119	17.14	.34
Muskegon	Chronicle	May 4-11-18-25 2000 li. @ .01275	25.50	.51
Owosso	Argus	May 12-19-26 108 in. @ .108	11.66	.23
Pontiac	Press Gazette	May 5-12-19-26 2000 li. @ .01275	25.50	.51
Port Huron	Times Herald	May 3-10-17-24 144 in. @ .255	36.72	.73
			$ 550.37	11.00

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—16—

Saginaw	Courier Herald	May 1-8-15-22-29 2500 li. @ .017	42.50	.85
"	News	May 4-11-18-25 2000 li. @ .0255	51.00	1.02
Sault Ste Marie	News	18 in. May 3-10-17-31 72 in. @ .119	8.57	.43
Three Rivers	Commerican	May 5-12-19-26-June 3-18 in. 90 in. @ .085	7.65	.15
Minnesota				
Crookston	Times	May 5-12-19-26 144 in. @ .153	22.03	.44
Duluth	Herald	May 1-8-15-22-29 2500 li. @ .034	85.00	1.70
"	News Tribune	May 3-10-17-24 2000 li. @ .02975	59.50	1.19
Minneapolis	Journal	May 1-8-15-22-29 2500 li. @ .085	212.50	4.25
"	News	May 4-11-18-25 2000 li. @ .0609	121.80	2.44
"	Tribune	May 3-10-17-24 2000 li. @ .08925	178.50	3.57
St. Paul	Dispatch & Pioneer Press	May 3-4, 10-11, 17-18, 24-25 2000 li. @ .117	234.00	13.00
"	News	May 5-12-19-26 2000 li. @ .0783	156.60	3.13
Winona	Independent	May 4-11-18-25 144 in. @ .102	14.69	.29
"	Republican & Herald	May 3-10-24-June 1 144 in. @ .119	17.14	.34
Mississippi				
Jackson	News	May 3-10-17-24 2000 li. @ .017	34.00	.68
			$1245.48	33.48

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June 15, 1915.

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—17—

Meridian	Star	May 4-11-18-25 2000 li. @ .01275	25.50	.51
Natchez	News Democrat	May 3-10-17-25-31 180 in. @ .12	21.60	.43
Columbia	Tribune	May 3-10-17-24-31-18 in. ea 90 in. @ .10	9.00	.18
Hannibal	Courier Post	May 3-10-17-24 144 in. @ .153	22.03	.66
Joplin	Globe	May 4-11-18-25 2000 li. @ .02125	42.50	.85
"	News Herald	May 3-10-17-24 2000 li. @ .017	34.00	.68
Kansas City	Journal	May 4-11-18-25 2000 li. @ .085	170.00	3.40
"	Post	May 6-13-20-27 2000 li. @ .085	170.00	3.40
"	Star & Times	May 4-11-18-25 2000 li. @ .2475	495.00	9.90
St. Joseph	Gazette	May 1-8-15-22-29 2500 li. @ .02975	74.37	
"	News Press	May 5-12-19-26 2000 li. @ .051	102.00	2.04
St. Louis	Globe Democrat	May 3-10-17-24 2000 li. @ .11475	229.50	4.59
"	Post Dispatch	May 4-10-18-24 2000 li. @ .1615	323.00	6.46
"	Republic	May 6-13-20-27 2000 li. @ .11475	229.50	4.59
"	Star	May 6-13-20-27 2000 li. @ .068	136.00	2.72
"	Times	May 3-10-17-24 2000 li. @ .102	204.00	4.08
			$2288.00	44.49

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June 15, 1915.

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—18—

Springfield	Leader	May 5-12-19-26 2000 li. @ .017	34.00	.68
Montana				
Billings	Tribune	May 5-12-19-26 144 in. @ .1275	18.36	.37
Great Falls	Tribune	May 4 36 in. @ .17	6.12	.12
Nebraska				
Beatrice	Sun	May 4-11-18-25-June 1 180 in. @ .102	18.36	.37
Fremont	Tribune	May 7-14-20-28 144 in. @ .1275	18.36	.37
Grand Island	Independent	May 5-12-19-26 144 in. @ .068	9.79	.20
Hastings	Tribune	May 5-12-19-26-June 2 180 in. @ .17	30.60	.61
Lincoln	Journal & News	May 3-4, 10-11, 17-18, 24-25 2000 li. @ .0425	85.00	1.70
"	Star	May 5-12-19-26 2000 li. @ .034	68.00	1.36
Norfolk	News	May 6-13-20-27 144 in. @ .17	24.48	.49
Omaha	Bee	May 4-11-18-25 2000 li. @ .0581	116.20	
"	News	May 3-10-17-24 2000 li. @ .0783	156.60	3.13
"	World Herald	May 4-11-18-25 2000 li. @ .072	144.00	7.20
New Jersey				
Asbury Park	Press	May 7-12-19-26-June 2 180 in. @ .1275	22.95	
			$ 752.82	16.60

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June 15, 1915.

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—19—

Atlantic City	Press Union	May 11, 17-18, 24-25 1500 li. @ .0255	38.25	.77
Bridgeton	News	May 3-10-17-24-June 1 180 in. @ .1275	22.95	.46
Camden	Courier	May 3-10-17-24 2000 li. @ .017	34.00	.68
"	Post Telegram	May 4-11-18-25-June 1 2500 li. @ .017	42.50	.85
Elizabeth	Journal	May 5-11-18-25 144 in. @ .255	36.72	.73
Hoboken	Hudson Observer	May 3-19-17-24 2000 li. @ .051	102.00	2.04
Jersey City	Journal	May 3-10-17-24 2000 li. @ .051	102.00	2.04
Newark	News	May 4-11-18-25 2000 li. @ .09	180.00	10.00
Newark	Star	May 6-13-20-27 2000 li. @ .0765	153.00	3.06
New Brunswick	Home News	May 19-26 72 in. @ .153	11.02	.22
Paterson	News	May 3-10-17-24 2000 li. @ .02125	42.50	.85
Perth Amboy	News	May 5-12-19-26 144 in. @ .1445	20.81	.42
Plainfield	Courier News	May 5-12-19-26 144 in. @ .17	24.48	.49
Trenton	Gazette	May 5-12-19-26 2000 li. @ .017	34.00	.68
"	Times	May 1-8-15-22-29 2500 li. @ .0425	106.25	2.13
New York Albany	Journal	May 3-10-17-24 2000 li. @ .02975	59.50	1.19
			$1009.98	26.61

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June 15, 1915.

Wm. Wrigley Jr. Co.

—20—

Albany	Press	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
"	Times Union	May 4-11-18-25 2000 li. @ .051	102.00	2.04
Batavia	News	May 5-12-19-26 144 in. @ .17	24.48	.49
Binghamton	Press	May 3-10-17-24 2000 li. @ .034	68.00	1.36
"	Republican Herald	May 7-14-21 1500 li. @ .0255	38.25	
Buffalo	Courier & Enquirer	May 5-12-19-26 2000 li. @ .102	204.00	4.08
"	Express	May 4-11-18-25 2000 li. @ .0595	119.00	2.38
"	News	May 1-8-15-22-29 2500 li. @ .1232	308.00	10.50
"	Times	May 3-10-17-24 2000 li. @ .068	136.00	2.72
Corning	Leader	May 1-3-10-17-24-31 216 in. @ .153	33.05	.66
Dunkirk	Observer	May 5-12-19-26 144 in. @ .0595	8.57	.17
Elmira	Advertiser	May 4-11-18-25 144 in. @ .2125	30.60	.61
Elmira	Star Gazette	May 3-10-17-24 2000 li. @ .0255	51.00	1.02
Geneva	Times	May 5-12-19-26 144 in. @ .17	24.48	.49
Glens Falls	Post Star	May 18-25 72 in. @ .1445	10.40	.21
"	Times	May 3-10-17-24 144 in. @ .1105	15.91	.32
Gloversville	Herald	May 5-12-19-28-June 2 2500 li. @ .01275	31.87	
			$1290.61	28.75

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6-15-15
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June 15, 1915.

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—21—

Gloversville	Leader Republican	May 3-10-24-June 1 144 in. @ .1275	18.36	.37
Hudson	Republican	May 5-12-19-26 144 in. @ .068	9.79	.20
Ithaca	Journal	May 5-12-19-26 144 in. @ .1785	25.70	.51
"	News	May 20-24 72 in. @ .102	7.34	.22
Jamestown	Journal	May 3-10-xx 17-24 144 in. @ .1275	18.36	.37
"	Post	May 4-11-18-25 144 in. @ .1785	25.70	.51
Kingston	Freeman	May 5-12-19-26 144 in. @ .14	20.16	
Lockport	Journal	May 3-10-17-24-June 1 180 in. @ .102	18.36	.37
"	Union Sun	May 5-12-19-26 144 in. @ .1275	18.36	.37
Malone	Telegram	May 5-12-19-26-18 in. ea. 72 in. @ .10	7.20	.14
Middletown	Times Press	May 3-10-17-24 144 in. @ .1275	18.36	
Mount Vernon	Argus	May 3-10-17-24 144 in. @ .119	17.14	.34
Newburgh	News	May 3-10-17-24 144 in. @ .255	36.72	.73
Niagara Falls	Gazette	May 3-10-17-24 144 in. @ .1785	25.70	.51
Olean	Times	May 25 36 in. @ .1275	4.59	.09
Oswego	Palladium	May 5-12-19-26 144 in. @ .10625	15.30	.31
			$ 287.14	5.04

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June 15, 1915.

Paid 6–15–15 W W Jr Co

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—22—

Poughkeepsie	Enterprise	May 5–12–19–26 2000 li. @ .01275	25.50	.51
"	Star	May 3–10–17–24 144 in. @ .108	15.55	.31
Rochester	Herald	May 6–13–20–27 2000 li. @ .0425	85.00	1.70
"	Times	May 1–8–15–22–29 2500 li. @ .0315	78.75	3.94
"	Union & Advertiser	May 4–11–18–25 2000 li. @ .0425	85.00	
Rome	Sentinel	May 5–12–19–26 144 in. @ .12	17.28	
Schenectady	Gazette	May 4–11–18–25 2000 li. @ .034	68.00	1.36
Syracuse	Herald	May 4–11–18–25 2000 li. @ .051	102.00	
"	Journal	May 3–10–17–24–31 2500 li. @ .051	127.50	2.55
"	Post Standard	May 6–13–20–27 2000 li. @ .068	136.00	2.72
Troy	Record	May 3–10–17–24 (29–31) 2500 li. @ .02975	74.37	1.49
"	Times	May 3–10–17–24 2000 li. @ .02125	42.50	.85
Utica	Press	May 1–8–15–22–29 2500 li. @ .02975	74.37	1.49
Watertown	Standard	May 3–10–17–24 144 in. @ .17	24.48	.49
"	Times	May 4–11–18 1500 li. @ .017	25.50	.51
North Carolina Asheville	Citizen	May 3–10–17–31–June 7 180 in. @ .2125	38.25	.77
			$1020.05	18.69

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6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.

—23—

Asheville	Gazette News	May 6-13-20-27 144 in. @ .1275	18.36	.37
Charlotte	News	May 3-10-18-24-31 180 in. @ .238	42.84	.86
"	Observer	May 4-11-18-25-Apr. 13-27 3000 li. @ .02125	63.75	1.28
Greensboro	News	May 4-11-18-25 144 in. @ .238	34.27	.68
Raleigh	News & Observer	May 4-11-18-25 2000 li. @ .0255	51.00	1.02
"	Times	May 3-10-17-24-31 180 in. @ .17	30.60	.61
Winston Salem	Journal	May 5-12-19-26 144 in. @ .1275	18.36	.37
"	Sentinel	May 3-10-17-24 144 in. @ .1275	18.36	.37
North Dakota				
Bismark	Tribune	May 20-27 72 in. @ .17	12.24	
Fargo	Forum	May 3-10-17-x 31 2000 li. @ .017	34.00	.68
Grand Forks	Herald	May 5-12-19-26 2000 li. @ .0425	85.00	1.70
Ohio				
Akron	Beacon Journal	May 3-10-17-24 2000 li. @ .02125	42.50	.85
"	Times	May 4-11-18-25 144 in. @ .238	34.27	.68
Alliance	Leader	May 3-10-17-24 144 in. @ .0765	11.02	.22
"	Review	May 5-12-19-26-June 2 180 in. @ .102	18.36	.37
			$ 514.93	10.06

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June 15, 1915.

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Wm. Wrigley Jr. Co.
—24—

Ashtabula	Beacon	May 5–12–19–26 144 in. @ .1275	18.36	.37
Athens	Messenger	May 5–12–19–26 144 in. @ .085	12.24	.24
Bellaire	Leader	May 6–13–20–27 144 in. @ .068	9.79	.20
Bowling Green	Sentinel Tribune	May 5–12–26–June 2 144 in. @ .0595	8.57	.17
Cambridge	Jeffersonina	May 5–12–19–26 144 in. @ .153	22.03	.44
Canal Dover	Reporter	Apr. 24–May 1–8–15–22–29 216 in. @ .085	18.36	.37
Canton	Repository	May 4–11–18–25 144 in. @ .1785	25.70	
Cincinnati	Times Star	May 4–11–18–25 2000 li. @ .1275	255.00	5.10
Cleveland	Leader & News	May 5–6, 12–13, 19–20 26–27 2000 li. @ .17	340.00	6.80
"	Plain Dealer	May 4-25—500 li. May 11–18 498 li. 1996 li. @ .1275	254.49	5.10
Coshocton	Tribune	May 5–12–19–26 144 in. @ .10625	15.30	.31
Dayton	Herald	May 3–10–17–24–31 2500 li. @ .0255	63.75	1.28
"	Journal	May 5–12–19–26 2000 li. @ .0255	51.00	1.02
"	News	May 4–11–18–25 2000 li. @ .034	68.00	1.36
Delaware	Gazette	May 5–12–19–26 June 2 180 in. @ .0425	7.65	.15
East Liverpool	Review	May 4–11–18–25 144 in. @ .102	14.69	.29
			$1184.93	23.20

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June 15, 1915.

Wm. Wrigley Jr. Co.

—25—

East Liverpool	Tribune	May 5–12–19–26 144 in. @ .119	17.14	.34
Elyria	Telegram	May 12–26 72 in. @ .102	7.34	.15
Findlay	Republican	May 5–12–19–26 144 in. @ .1105	15.91	.32
Fremont	Messenger	May 4–11–18–June 1–May 25 180 in. @ .085	15.30	.31
"	News	May 5–12–19–26 144 in. @ .068	9.79	.20
Hamilton	Journal	May 5–12–19–26 144 in. @ .136	19.58	.39
"	Republican News	May 6–13–20–27 144 in. @ .136	19.58	.39
Lancaster	Eagle	May 3–10–17–24–31 180 in. @ .08	14.40	.29
"	Gazette	May 4–11–18–25 144 in. @ .068	9.79	.20
Lima	News	May 3–10–17–24 144 in. @ .187	26.93	.54
"	Republican Gazette	May 4–11–18–25 144 in. @ .102	14.69	.29
Lorain	Times Herald	May 5–12–19–26 144 in. @ .119	17.14	.34
Mansfield	News	May 5–12–19–26 144 in. @ .136	19.58	.39
"	Shield	May 3–10–17–24–June 1 180 in. @ .10625	19.12	.38
Marion	Star	May 5–12 72 in. @ .1275	9.18	.18
Martins Ferry	Times	May 7–14–19–27 144 in. @ .1105	15.91	.32
			$ 251.38	5.03

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Chicago

June 15, 1915.

Paid
6-15-15
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Wm. Wrigley Jr. Co.
—26—

Massillon	Independent	May 5-12-19-26 144 in. @ .119	17.14	.34
Middletown	News Signal	May 5-12-19-26 144 in. @ .085	12.24	.24
Newark	Advocate	May 5-12-19-26 144 in. @ .102	14.69	.29
New Philadelphia	Times	May 5-12-19-26 144 in. @ .0595	8.57	.17
Painesville	Telegram Republican	May 5-12-19-26 144 in. @ .051	7.34	.15
Piqua	Call	May 5-12-19-26 144 in. @ .085	12.24	.24
Portsmouth	Times	May 5-12-19-26 144 in. @ .1445	20.81	.42
Salem	News	May 5-12-19-26 144 in. @ .051	7.34	
Sandusky	Register	May 6-13-20-27 144 in. @ .0935	13.46	.27
"	Star Journal	May 3-10-17-25 144 in. @ .119	17.14	.34
Sidney	News	May 3-10-17-24 144 in. @ .055	7.92	
Springfield	News	May 4-11-18-25 2000 li. @ .017	34.00	.68
"	Sun	May 3-10-17-24 2000 li. @ .017	34.00	.68
Steubenville	Gazette	May 5-12-19-26 144 in. @ .085	12.24	.24
Tiffin	Advertiser	May 5-12-19-26 144 in. @ .085	12.24	.24
"	Tribune	May 3-10-17-24 144 in. @ .068	9.79	.20
Toledo	Blade	May 3-10-17-24 2000 li. @ .068	136.00	2.72
			$ 377.16	7.22

7728 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

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Chicago

June 15, 1915.

Paid
6-15-15
W W Jr Co

Wm. Wrigley Jr. Co.
—27—

Urbana	Democrat	May 3–10–17–24 144 in. @ .10625	15.30	.31
Xenia	Gazette	May 5–12–19–26 144 in. @ .085	12.24	.24
Youngstown	Telegram	May 3–10–17–24 2000 li. @ .02125	42.50	.85
"	Vindicator	May 12–19–26 1500 li. @ .02125	31.88	.64
Zanesville	Times Recorder	May x 7–14–21–28 2000 li. @ .017	34.00	.68
Oklahoma				
Ardmore	Ardmorite	18 in. May 3–10–17–24–31 90 in. @ .1445	13.00	
Bartlesville	Enterprise	May 5–12–19–26–18 in. ea. 72 in. @ .11	7.92	.16
Enid	Eagle	May 3–10–xx–24–31–18 in. ea. 72 in. @ .1275	9.18	.18
"	News	May 4–11–18–25 144 in. @ .119	17.14	.34
McAlister	News Capital	May 5–12–19–26 144 in. @ .119	17.14	.34
Muskogee	Phoenix	May 4–11–18–25–June 1 2500 li. @ .017	42.50	.85
"	Times Democrat	May 5–12–19–26 144 in. @ .255	36.72	.73
Oklahoma City	Oklahoman	May 6–13–20–27 2000 li. @ .05525	110.50	2.21
Tulsa	Democrat	May 3–10:–31 108 in. @ .255	27.54	.55
"	World	May 4–11–18–25 2000 li. @ .02125	42.50	.85
Pennsylvania				
Allentown	Call	May 3–10–17–24–31 180 in. @ .1785	32.13	.64
			$ 492.19	9.57

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Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—28—

Allentown	Democrat & Item	May 4-11-18-25 144 in. @ .1785	25.70	.51
Altoona	Mirror	May 3-10-17-24 2000 li. @ .02125	42.50	.85
"	Tribune	May 5-12-19-26 144 in. @ .153	22.03	.44
Beaver	Times	May 3-10-17-June 1 144 in. @ .12	17.28	.35
Beaver Falls	Tribune	May 5-12-19-26 144 in. @ .136	19.58	.39
Bethlehem	Times	May 14-19-26 108 in. @ .08	8.64	.17
Bradford	Era	May 7-14-21-28 144 in. @ .102	14.69	.29
Butler	Citizen	May 4-11-18-25 144 in. @ .085	12.24	.24
"	Eagle	May 3-10-17-24 144 in. @ .085	12.24	.24
Carlisle	Herald	May 5-12-19-26 144 in. @ .05	7.20	
"	Sentinel	May 1-8-15-22-29-June 5 216 in. @ .06	12.96	
Chambersburg	Repository	May 3-10-17-24 144 in. @ .034	4.90	.10
Du Bois	Courier	May 5-12-19-26 144 in. @ .06375	9.18	.18
"	Express	May 3-10-17-June 1 144 in. @ .0595	8.57	.17
Easton	Free Press	May 5-12-20-26 144 in. @ .255	36.72	.73
Erie	Times	May 3-10-17-24 2000 li. @ .034	68.00	1.36
Franklin	Herald	May 4-11-18-25 144 in. @ .085	12.24	.24
			$ 334.67	6.26

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Telephone Randolph 2474
Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—29—

Greensburg	Tribune	May 4–11–18–25 144 in. @ .09	12.96	.26
Harrisburg	Patriot	May 5–12–19–26 2000 li. @ .02125	42.50	.85
"	Star Independent	May 3–10–17–24 2000 li. @.02125	42.50	.85
"	Telegraph	May 4–11–18–25 2000 li. @ .0255	51.00	1.02
Hazleton	Plain Speaker	May 5 12–19–26 144 in. @ .17	24.48	
Johnstown	Democrat	May 4–11–18–25 2000 li. @ .017	34.00	.68
"	Leader	May 5–12–19–26 144 in. @ .17	24.48	.49
"	Tribune	May 24–31 1000 li. @ .02125	21.25	.43
Lancaster	Journal & Intelligencer	May 4–11–18–25 144 in. @ .238	34.27	.68
Lebanon	News	May 4–11–18–25 144 in. @ .10	14.40	
"	Report	May 5–12–19–26–June 2. 180 in. @ .0765	13.77	.27
McKeesport	News	May 3–10–17–24 144 in. @ .2125	30.60	.61
"	Times	Apr. 20–27– May 4–11–18–25 216 in. @ .17	36.72	.73
Mount Carmel	Item	May 5–12–19–26–18 in. ea. 72 in. @ .1275	9.18	.18
"	News	Apr. 16–30–May 7–14–21 180 in. @ .085	15.30	.31
New Castle	News	May 4–11–18–25 144 in. @ .15	21.60	.43
			$ 429.01	7.79

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Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—30—

Norristown	Herald	May 4-11-18-25 144 in. @ .085	12.24	.24
"	Times	May 5-12-19-26 144 in. @ .17	24.48	.49
Oil City	Derrick	May 3-10-17-24-31 180 in. @ .18	32.40	1.62
Philadelphia	Bulletin	500 li. May 3-24 498 li. " 10-17 1996 li. @ .2975	593.81	11.88
"	Inquirer	500 li. May 3-24 498 li. May 10—495 li May 18 1993 li. @ .2125	423.51	8.47
"	North American	May 6-13-20-27 2000 li. @ .2125	425.00	8.50
"	Record	500 li. May 4-25 598 li. May 11-18 1996 li. @ .2125	424.15	8.48
"	Telegraph	May 6-13-20-27 2000 li. @ .1275	255.00	5.10
Pittsburg	Chronicle Telegraph & Gazette Times	May 1-8-15-22-29 2500 li. @ .19125	478.13	9.56
"	Dispatch	May 3-10-17-24-31 2500 li. @ .068	170.00	
"	Leader	May 4-11-18-25 2000 li. @ .068	136.00	2.72
"	Post & Sun	May 6-13-20-27 2000 li. @ .102	204.00	4.08
"	Leader	May 4-11-18-25 2000 li. @ .085	170.00	3.40
Pottstown	News	May 5-12-19-26 144 in. @ .153	22.03	
Pottsville	Republican	May 5-12-19-26 144 in. @ .24	34.56	
Reading	Eagle	May 4-11-18-25 2000 li. @ .034	68.00	1.36
			$3473.31	65.90

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Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—31—

Reading	Telegram & News Times	May 3-10-17-24 2000 li. @ .02975	59.50	1.19
Scranton	News	May 3-10-17-24 2000 li. @ .017	34.00	
"	Republican	May 5-12-19-26 2000 li. @ .02975	59.50	1.19
"	Times	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
Shamokin	Dispatch	Apr. 13-May 4-11-25 144 in. @ .1275	18.36	.37
"	News	May 3-10-17-24 144 in. @ .153	22.03	.44
Sharon	Telegraph	May 5-12-19-26-June 2 180 in. @ .1275	22.95	.46
Shenandoah	Herald	May 5-12-19-26-June 2 180 in. @ .1275	22.95	.46
South Bethlehem	Globe	May 19-26 72 in. @ .1275	9.18	.18
Uniontown	Herald & Genius	May 3-4, 10-11, 17-18, 24-25, 31-June 1 180 in. @ .17	30.60	.61
Warren	Times	May 3-10-17-24 144 in. @ .102	14.69	.29
Washington	Observer Reporter	May 6-13-20-27 144 in. @ .2975	42.84	.86
Waynesboro	Record	May 5-12-19-26 144 in. @ .102	14.69	.29
Wilkes Barre	Record	500 li. May 4-11-18-25 14 li. May 1-3-5-6-7-8-10-12-13-14-15-17-19-20-21-22-24-26-27-28-29-31 2308 li. @ .017	39.24	.78
"	Times Leader	May 3-10-17-24 2000 li. @ .02125	42.50	.85
Williamsport	Gazette & Bulletin	May 1-8-15-22-29 2500 li. @ .01275	31.87	.64
			$ 549.90	10.31

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Stewart-Davis Advertising Agency
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Telephone Randolph 2474
Chicago

Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.
—32—

Williamsport	Sun & News	May 4-11-18-25 2000 li. @ .02125	42.50	
York	Dispatch & Daily	May 4-11-18-25 2000 li. @ .02125	42.50	
"	Gazette	May 5-12-19-26 144 in. @ .1275	18.36	.37
South Carolina				
Anderson	Mail	May 3-10-17 108 in. @ .085	9.18	.18
"	News Courier	May 4-11-18-25 2000 li. @ .0255	51.00	1.02
Charleston	Post	May 3-10-17-24 2000 li. @ .017	34.00	.68
Columbia	Record	May 3-10-17-24 2000 li. @ .017	34.00	.68
"	State	May 4-11-18-25 2000 li. @ .034	68.00	1.36
Greenville	News	May 5-12-19-26 144 in. @ .1785	25.70	.51
"	Piedmont	May 4-10-17-24-31 180 in. @ .1275	22.95	.46
Spartanburg	Herald	May 19-26 72 in. @ .1785	12.85	.26
South Dakota				
Aberdeen	American	May 5-12-19-26 144 in. @ .17	24.48	.49
Mitchell	Republican	May 5-12-19-26 144 in. @ .102	14.69	.29
Sioux Falls	Argus Leader	May 3-10-17-24-31 2500 li. @ .017	42.50	.85
"	Press	May 5-12-19-26 144 in. @ .204	29.38	.59
Watertown	Public Opinion	May 3-10-17-24-31—18 in. ea. 90 in. @ .15	13.50	.27
			$ 485.59	8.86

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Stewart-Davis Advertising Agency
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Telephone Randolph 2474
Chicago

Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.
—33—

Tennessee				
Chattanooga	News	May 3-10-17-24 2000 li. @ .0255	51.00	1.02
"	Times	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
Jackson	Sun	May 3-10-17-24 144 in. @ .1275	18.36	.37
Knoxville	Journal Tribune	May 6-13-20-27 2000 li. @ .02975	59.50	1.19
"	Sentinel	May 3-10-17-24 2000 li. @ .02975	59.50	1.19
Memphis	Commercial Appeal	May 4-11-18-25 2000 li. @ .068	136.00	2.72
"	News Scimitar	May 3-10-17-24 2000 li. @ .068	136.00	2.72
Nashville	Banner	May 3-10-17-24 2000 li. @ .051	102.00	2.04
"	Tennesseean	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
Texas				
Austin	American	May 3-10-17-24-31 2500 li. @ .02125	53.12	1.06
"	Statesman	May 5-12-19-26 2000 li. @ .02125	42.50	.85
Beaumont	Enterprise	May 5-12-19-26 2000 li. @ .0255	51.00	1.02
Dallas	Journal	May 5-12-19-26 2000 li. @ .036	72.00	3.60
"	News	May 3-10-17-24-31 2500 li. @ .075	187.50	
"	Times Herald	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
			$1223.48	22.88

7735 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jt

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—34—

El Paso	Herald	May 3-10-17-24 2000 li. @ .034	68.00	1.36
"	Times	May 4-11-25-500 li. May 18-495 li. 1995 li. @ .0255	50.87	1.02
Forth Worth	Record	May 4-11-18-25 2000 li. @ .03825	76.50	1.53
"	Star Telegram	May 3-10-17-24 2000 li. @ .0425	85.00	1.70
Galveston	News	May 3-10-17-24-31 2500 li. @ .055	137.50	
"	Tribune	May 4-11-18-25-June 1 180 in. @ .255	45.90	.92
Houston	Chronicle	May 3-10-17-24 2000 li. @ .051	102.00	2.04
"	Post	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
San Antonio	Express	May 4-11-18-25 2000 li. @ .034	68.00	1.36
"	Light	May 3-10-17-24 2000 li. @ .034	68.00	1.36
Temple	Telegram	May 4-11-18-25 144 in. @ .1785	25.70	.51
Waco	News	May 4-11-18-25 2000 li. @ .02125	42.50	.85
Utah				
Ogden	Standard	May 3-10-17-24 144 in. @ .2125	30.60	.61
Virignia				
Bristol	Herald Courier	May 5-12-19-26 144 in. @ .136	19.58	.39
Danville	Bee	May 12-19-26 108 in. @ .119	12.85	.26
			$ 918.00	15.61

7736 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Wm. Wrigley Jr. Co.
—35—

				Paid 6-15-15 W W Jr Co
Danville	Register	May 11–18–25 108 in. @ .085	9.18	.18
Harrisonburg	News Record	May 3–10–17–24 144 in. @ .17	24.48	.49
Lynchburg	Advance	May 3–10–17–24–31 180 in. @ .102	18.36	.37
"	News	May 4–11–18–25–June 1 180 in. @ .17	30.60	.61
Newport News	Press & Times Herald	May 3–4, 10–11, 18–31, 24–25 2000 li. @ .02125	42.50	.85
Norfolk	Ledger Dispatch	May 3–10–17–24 2000 li. @ .02975	59.50	1.19
"	Virginian Pilot	May 4–11–18–25 2000 li. @ .036	72.00	4.00
Richmond	Journal	May 6–13–20–27 2000 li. @ .034	68.00	1.36
"	News Leader	May 3–10–17–24 2000 li. @ .0425	85.00	1.70
"	Times Dispatch	May 5–12–19–26 2000 li. @ .0425	85.00	1.70
Roanoke	Times & World News	May 4–11–18–25 2000 li. @ .0315	63.00	3.15
Staunton	Leader	May 5–12–19–26–June 2 180 in. @ .119	21.42	.43
Winchester	Star	May 5–12–19–26 144 in. @ .085	12.24	.24
West Virginia				
Charleston	Gazette	May 3–10–17–24–31 180 in. @ .17	30.60	.61
Clarksburg	Telegram	May 1–14–21–28 144 in. @ .1275	18.36	.37
Grafton	Sentinel	May 5–12–19–26 144 in. @ .08	11.52	.23
Huntington	Herald Dispatch	May 6–13–20 108 in. @ .1275	13.77	.27
			$ 665.53	17.75

7737 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—36—

Martinsburg	Journal	May 3-10-17-24-31 180 in. @ .106	19.08	.38
Parkersburg	Sentinel	May 3-10-17-24-31 180 in. @ .102	18.36	.37
Wheeling	Intelligencer	May 6-13-20-27 144 in. @ .18	25.92	.52
"	News	May 5-12-19-26 144 in. @ .20675	29.77	.60
"	Register	May 4-11-18-25 2000 li. @ .01275	25.50	
Wisconsin				
Appleton	Crescent	May 5-12-19-26 144 in. @ .0765	11.02	.22
"	Post	May 4-11-18-25 144 in. @ .085	12.24	
Ashland	News	May 1-8-15 108 in. @ .03	3.24	.06
Beloit	News	May 7-14-21-28 144 in. @ .1275	18.36	.37
Eau Claire	Leader & Telegram	May 7-14-21-28 144 in. @ .2295	33.05	.66
Fond du Lac	Commonwealth	May 5-12-19-26 144 in. @ .125	18.36	.37
"	Reporter	May 4-11-18-25 144 in. @ .1275	18.36	.37
Green Bay	Gazette	May 5-12-19-26 144 in. @ .102	14.69	.29
Janesville	Gazette	May 3-10-17-24 144 in. @ .187	26.93	.54
Kenosha	News	May 3-10-17-24 144 in. @ .08	11.52	
La Crosse	Leader Press	May 5-12-19-26 144 in. @ .16	23.04	.46
			$ 309.44	5.21

7738 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.
—37—

La Crosse	Tribune	May 4-11-18-25 2000 li. @ .01275	25.50	.77
Madison	Journal	May 3-10-17-24-June 1-7 3000 li. @ .017	51.00	
Manitowoc	Herald	May 5-12-19-26 144 in. @ .119	17.14	.14
Marinette	Eagle Star	May 5-12-19-26 144 in. @ .102	14.69	.29
Milwaukee	Evening Wisconsin	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
"	Free Press	May 6-13-20-27 2000 li. @ .03825	76.50	1.53
"	Journal	May 3-10-17-24 2000 li. @ .07875	157.50	4.73
"	News	May 5-12-19-26 2000 li. @ .034	68.00	1.36
"	Sentinel	May 7-14-28-June 4 2000 li. @ .0425	85.00	
Oshkosh	Northwestern	May 4-11-18-25 144 in. @ .255	36.72	.73
Racine	Journal News	May 5-12-19-26 144 in. @ .17	24.48	.49
"	Times	May 3-10-17-June 1 144 in. @ .136	19.58	.39
Sheboygan	Journal	May 5-12-19-26 144 in. @ .0595	8.57	.17
"	Press	May 4-11-18-25 144 in. @ .102	14.69	.29
Superior	Telegram	May 3-10-17-24 144 in. @ .272	39.17	.78
Wausau	Record Herald	May 5-12-19-26 144 in. @ .1275	18.36	.37
			$ 741.90	13.94

7739 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.
—38—
New England
Connecticut

Ansonia	Sentinel	May 5-12-19-26 144 in. @ .1785	25.70	.51
Bridgeport	Post	May 3-10-17-24 2000 li. @ .02125	42.50	.85
"	Telegram	May 4-11-18-25-June 1 2500 li. @ .017	42.50	.85
Hartford	Times	May 4-25-500 li. " 11-18 498 li. 1996 li. @ .034	67.86	1.36
Meriden	Record	May 10-17-24-31 144 in. @ .1785	25.70	.51
New Britain	Herald	May 4-11-18-25 144 in. @ .102	14.69	.29
New Haven	Journal Courier	May 5-12-19-26 2000 li. @ .02125	42.50	.85
"	Times Leader	May 4-11-18-25 2000 li. @ .017	34.00	.68
"	Union	May 6-13-20-27 2000 li. @ .0255	51.00	1.02
New London	Evening Day	May 4-11-18-25 144 in. @ .17	24.48	.49
Norwich	Bulletin	May 3-10-xx-24-31 2000 li. @ .0162	32.40	1.62
Stamford	Advocate	May 5-12-19-26 144 in. @ .153	22.03	.44
Torrington	Register	May 5-12-19-26 144 in. @ .085	12.24	.24
Waterbury	Republican	May 3-10-17-24-31 180 in. @ .153	27.54	.55
Willimantic	Chronicle	May 5-12-19-26 144 in. @ .1105	15.91	.32
			$ 481.05	10.58

7740 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.
—39—

Maine				
Augusta	Journal	May 4-11-18-25-June 1 180 in. @ .2125	38.25	1.91
Bangor	News	May 5-12-19-26 144 in. @ .2125	30.60	.61
Lewiston	Journal	May 4-11-18-25 2000 li. @ .017	34.00	.68
Portland	Eastern Argus	May 7-14-21-28 144 in. @ .1445	20.81	.62
"	Express	May 3-10-17-24-Apr. 20 180 in. @ .425	76.50	3.83
"	Press	May 5-12-19-26 2000 li. @ .017	34.00	.68
Massachusetts				
Attleboro	Sun	May 4-11-18-25-June 1 180 in. @ .1275	22.95	1.15
Boston	American	May 4-11-18-25 2000 li. @ .315	630.00	31.50
"	Globe	May 5-26—498 li. " 12-19 500 li. 1996 li. @ .27	538.92	
"	Herald & Traveler	May 6-13-20-27 2000 li. @ .225	450.00	22.50
"	Post	May 3-10-17-24 2000 li. @ .308	616.00	18.48
Fall River	Herald	May 3-10-17-24-June 1 2500 li. @ .0175	43.75	2.19
Fitchburg	News	May 3-10-17-24 144 in. @ .102	14.69	.29
"	Sentinel	May 4-11-18-25-June 1 180 in. @ .13	23.40	.47
Gloucester	Times	May 12 36 in. @ .17	6.12	.12
			$2579.99	85.03

7741 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—40—

Haverhill	Gazette	May 4-11-18-25 June 1 180 in. @ .204	36.72	.73
Lawrence	Telegram	May 5-12-19-26 June 2 180 in. @ .19125	34.43	.69
"	Tribune & Eagle	May 6-13-20-27 2000 li. @ .017	34.00	1.70
Lynn	Item	May 4-11-18-25 2000 li. @ .0255	51.00	1.02
"	Telegram	May 17-24 1000 li. @ .017	17.00	.34
New Bedford	Standard & Mercury	May 3-4, 10-11, 17-18, 24-25 2000 li. @ .027	54.00	2.70
Newburyport	News	May 3-10-17-24 144 in. @ .15	21.60	.43
North Adams	Transcript	May 4-11-17-25 144 in. @ .14025	20.20	.40
Northampton	Gazette	May 4-11-18-25 144 in. @ .13	18.72	.94
Pittsfield	Eagle	May 4-11-18-25 144 in. @ .187	26.93	
Salem	News	May 4-11-18-25 144 in. @ .34	48.96	.98
Springfield	News	May 3-10-17-24 2000 li. @ .0182	36.40	.91
"	Union	May 4-11-18-25 2000 li. @ .054	108.00	6.48
Taunton	Gazette	May 5-12-19-26 144 in. @ .17	24.48	.49
Worcester	Gazette	May 4-11-18-25 144 in. @ .3825	55.08	1.10
"	Post	May 3-10-17 108 in. @ .255	27.54	.83
			$ 615.06	19.74

7742 Samuel C. Stewart — Seward M. Davis — J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—41—

Worcester	Telegram	May 1-8-15-22-29 2500 li. @ .0425	106.25	5.31
New Hampshire				
Manchester	Mirror & American	May 3-10-17-24 144 in. @ .10	14.40	.72
"	Union & Leader	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
Nashua	Telegraph	May 4-11-25 108 in. @ .12	12.96	.65
Portsmouth	Times	May 10-17-24 108 in. @ .09	9.72	.49
Rhode Island				
Pawtucket	Times	May 5-12-19-26 2000 li. @ .0276	55.20	1.10
Providence	Bulletin	May 4-11-18-25 2000 li. @ .085	162.00	8.10
"	Tribune	May 3-10-17-24 2000 li. @ .0425	85.00	2.55
Westerly	Sun	May 6-13-20-27 144 in. @ .1275	18.36	.92
Woonsocket	Call & Reporter	May 5-12-19-26-Apr. 23 180 in. @ .255	45.90	.92
Vermont				
Burlington	Free Press	May 4-11-18-25 144 in. @ .17	24.48	.49
Rutland	Herald	May 21-28 72 in. @ .1275	9.18	.18
"	News	May 4-11-18-25 144 in. @ .1275	18.36	.37
			$ 646.81	23.50

7743 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.,
To Stewart-Davis Advertising Agency, Dr.

For advertising:—

Belleville	Intelligencer	May 3–10–17–25 144 in. @ .051	7.34	
"	Wkly. "	May 6–20 72 in. @ .0595	4.28	
Berlin	News Record	May 7–21–28 108 in. @ .0855	9.23	.46
Brantford	Courier	May 3–10–17–25–31 180 in. @ .06	10.80	.22
"	Expositor	May 5–12–19–26 144 in. @ .119	17.14	.34
Calgary	Albertan	May 5–11–19–26 2000 li. @ .034	68.00	1.36
"	Herald	May 3–10–17–25–31 2500 li. @ .0425	106.25	3.19
"	Farm & Ranch Review	May 5 224 li. @ .102	22.85	.46
"	News Telegram	500 li. May 7 495 li. " 14–21 498 li. " 28 1988 li. @ .0255	50.69	1.01
Charlottetown	Guardian	May 1–8–15–22–29 180 in. @ .14875	26.78	
Chatham	News	May 7–14–22–25 144 in. @ .0595	8.57	
Edmonton	Bulletin	May 4–11–18–25 2000 li. @ .02337	46.74	.93
"	Journal	May 5–12–19–26 2000 li. @ .0255	51.00	1.02
Fort William	Times Journal	May 3–10–17–31 144 in. @ .135	19.44	.97
Amount carried forward			$ 449.11	9.96

7744 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Paid
6-15-15
W W Jr Co

Wm. Wrigley Jr. Co.
—2—

Amount brought forward			$ 449.11	9.96
Halifax	Chronicle & Echo	May 3-10-17 (21-24)-31 2500 li. @ .02125	53.13	1.06
"	Nova Scotian	May 7-21 72 in. @ .425	30.60	.61
"	Herald & Mail	May 5-12-19-26 2000 li. @ .039375	78.75	1.97
"	Weekly Mail	May 4-18 1000 li. @ .013125	13.13	.33
Hamilton	Herald	May 3-10-17-24-31 2500 li. @ .0255	63.75	1.28
"	Spectator	May 4-11-18-25 2000 li. @ .02975	59.50	1.78
"	Times	May 5-12-19-26 144 in. @ .17	24.48	1.22
Kingston	British Whig	May 7-14-21-28 144 in. @ .085	12.24	.24
"	Standard	May 4-11-18-25 144 in. @ .075	10.80	.54
Lethbridge	Herald	May 5-12-19-26 144 in. @ .2125	30.60	.61
London	Advertiser	May 3-10-17-24-31 2500 li. @ .02125	53.13	1.06
"	Free Press	May 3-10-17-24-31 2500 li. @ .034	85.00	1.70
Moncton	Times	May 7-14-21-28 144 in. @ .119	17.14	.34
Montreal	Herald & Telegraph	May 3-10-17-24-31 2500 li. @ .0425	106.25	
"	La Patrie	May 4-11-18-25 2000 li. @ .034	68.00	1.36
"	Wkly. "	May 12-27 1000 li. @ .0425	42.50	.85
			$1198.11	24.91

7745 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Paid
6-15-15
W W Jr Co

Wm. Wrigley Jr. Co.
—3—

Amount brought forward			$1198.11	24.91
Montreal	La Presse	May 5-12-19-26		
		2000 li. @ .06375	127.50	2.55
"	" Wkly.	May 6-20		
		1000 li. @ .051	51.00	1.02
"	Le Canada	May 7-21		
		1000 li. @ .0255	25.50	.77
"	Le Devoir	May 7-14-21-28		
		2000 li. @ .02625	52.50	2.63
"	Star	May 5-12-19—500 li.		
		" 26 495 li.		
		1995 li. @ .0675	134.66	6.73
"	Family Herald	May 5-19		
	& Wkly. Star	1000 li. @ .225	225.00	11.25
"	Wkly. Witness	May 11-25		
		1000 li. @ .051	51.00	1.53
Moose Jaw	News	May 3-10-17-24-31		
		180 in. @ .1785	32.13	.64
"	Times	May 1-8-15-22-29		
		180 in. @ .1785	32.13	.64
Ottawa	Citizen	May 4-11-18-25		
		2000 li. @ .0255	51.00	2.55
"	Free Press	May 3-10-17-22-31		
		2500 li. @ .023375	58.44	2.92
"	Journal	May 3-10-17-25-31		
		2500 li. @ .0255	63.75	3.19
"	Ottawa Valley Journal	May 4-18		
		1000 li. @ .034	34.00	1.70
"	Le Temps	May 6-12-20-27		
		144 in. @ .1575	22.68	
Peterborough	Examiner	May 1-8-15-22-29		
		180 in. @ .085	15.30	.31
Amount carried forward			$2174.70	63.34

7746 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.
4

Amount brought forward			$2174,70	63.34
Peterborough	Review	May 3-10-17-25-31 180 in. @ .068	12.24	.24
Port Arthur	News	May 3-10-17-25-31 180 in. @ .1615	29.07	.58
Quebec	Chronicle	May 4-11-18-25 2000 li. @ .01	20.00	40
"	Evenement	May 3-10-17-24-31 2500 li. @ .01275	31.87	1.59
"	Soleil	May 5-12-19-26 2000 li. @ .017	34.00	.68
"	Telegraph	May 6-13-20-27 2000 li. @ .01	20.00	
Regina	Leader	May 1-8-15-22-29 2500 li. @ .0255	63.75	3.19
"	Province	May 3-10-17-24-31 2500 li. @ .027625	69.06	3.45
"	Province & Standard	May 5-19 1000 li. @ .017	17.00	.85
St. Catherines	Standard	May 5-11-18-25 144 in. @ .0935	13.46	.67
St. John	Standard	May 7-14-21-28 2000 li. @ .017	34.00	.68
"	S. W. "	May 4 500 li. @ .01275	6.38	.13
"	Telegraph	May 7-14-21-28 2000 li. @ .02125	42.50	.85
"	Times Star	May 6-13-20-27 2000 li. @ .01275	25.50	.51
St. Thomas	Journal	May 7-14-20-28 144 in. @ .0765	11.02	.55
"	Times	May 3-10-17-25-31 180 in. @ .0935	16.83	
Amount carried forward			$2621.38	77.71

7747 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Paid
6-15-15
W W Jr Co

Wm. Wrigley Jr. Co.
—5—

Amount brought forward			$2621.38	77.71
Saskatoon	Phoenix	May 3-10-17-24-31 2500 li. @ .02975	74.38	3.72
"	Star	May 3-10-17-25-31 2500 li. @ .02975	74.38	1.49
Sault Ste. Marie	Star	May 3-10-17-24-31 180 in. @ .119	21.42	
Sherbrooke	Record	May 3-10-17-25-31 2500 li. @ .017	42.50	.85
Statford	Beacon	May 4-11-18-25 144 in. @ .068	9.79	.20
"	Herald	May 1-8-15-22-29 180 in. @ .068	12.24	.24
Sydney	Post	May 1-8-15-22-29 180 in. @ .119	21.42	.43
Toronto	Canadian Countryman	May 1 224 li. @ .1275	28.56	.86
"	Canadian Courier	May 1 224 li. @ .0935	20.94	.63
"	Farm	May 7 224 li. @ .0765	17.14	.51
"	Globe	May 3-10-17-24-31 2500 li. @ .0595	148.75	2.98
"	Mail & Empire	May 4-11-18-25 2000 li. @ .0595	119.00	2.32
"	News	May 4-11-18-25 2000 li. @ .0425	85.00	1.70
"	Star	May 3-10-17-25-31 2500 li. @ .051	127.50	2.55
"	Wkly. Star	May 1-15 1000 li. @ .034	34.00	.68
"	Telegram	May 4-11-18-25 2000 li. @ .05525	110.50	
			$3568.90	96.93

7748 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
1402 Kesner Building
Telephone Randolph 2474
Chicago

June 15, 1915.

Paid 6-15-15 W W Jr Co

Wm. Wrigley Jr. Co.
—6—

Amount brought forward			$3568.90	96.93
Toronto	World	May 1-8-15-22-29 2500 li. @ .051	127.50	2.55
Truro	Weekly News	May 6-20 72 in. @ .16	11.52	.23
Vancouver	World	May 6-13-20-27 2000 li. @ .0255	51.00	1.02
"	Province	May 3-10-17-22-24-31 2500 li. @ .051	127.50	
"	Sun	May 4-11-18-25 2000 li. @ .0255	51.00	1.02
"	Sunset	May 1-15 1000 li. @ .056	56.00	2.80
"	World	May 4-11-18-25 2000 li. @ .034	68.00	1.36
Windsor	Record	May 3-10-17-25-31 180 in. @ .1105	19.89	.40
Winnipeg	Farmer's Advocate	May 5 224 li. @ .119	26.66	.80
"	Free Press	May 3-10-17-24-31 2500 li. @ .068	170.00	3.40
"	Free Press & Prairie Farmer	May 5-19 1000 li. @ .051	51.00	1.02
"	Grain Grower's Guide	May 5 224 li. @ .136	30.46	1.52
"	Nor' West Farmer	May 5 224 li. @ .1275	28.56	.57
"	Telegram	May 1-8-15-22-29 2500 li. @ .0595	148.75	2.98
"	Farmer's Wkly. Telegram	May 5-19 1000 li. @ .051	51.00	1.02
"	Tribune	May 5-12-19-26 2000 li. @ .02975	59.50	1.19
Amount carried forward			4647.24	118.81

7749 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

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Chicago

June 15, 1915.

Paid
6-15-15
W W Jr Co

Wm. Wrigley Jr. Co.
—7—

Amount brought forward			$4647.24	118.81
Winnipeg	Farmer's Tribune	May 5-19 1000 li. @ .0255	25.50	.51
Woodstock	Sentinel Review	May 5-12-19-26 144 in. @ .119	17.14	.34
			$4689.88	119.66
Vancouver	Sun	Billed Jan. 2000 li. Feb. 2000 li. Mar. 2500 li. Apr. 2000 li.		
		8500 li. @ .034		
		Pub. allows old rate .0255		
		8500 li. @ .0085	72.25	1.44
			$4617.63	118.22
		Commission 10@ on the net (4617.63 less 118.22)	449.94	
			$5067.57	
		Baird Printing Co.	4.50	.09
		Partridge & Anderson Co.	2.86	.05
		Pontiac Engraving Co.	.95	.02
		Toronto Electrotype & Stereotype Co.	3.94	.07
			$5079.82	118.45
		Less cash discount if paid by June 15th	118.45	
			$4961.37	

7750 Samuel C. Stewart Seward M. Davis J. N. Stewart, Jr.

Stewart-Davis Advertising Agency
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Paid
6-15-15
W W Jr Co

June 15, 1915.

Wm. Wrigley Jr. Co.,

To Stewart-Davis Advertising Agency, Dr.

For advertising in Australia:

Adelaide	Register	Jan. 8-22-Feb. 12-26 Mar. 12-26 36 in. each	$ 83.29	
Brisbane	Courier	Jan. 1-14-Feb. 1-16 Mar. 4-16 36 in. each	197.48	
"	Mail	Apr. 10-24 36 in. each	15.38	
Melbourne	Argus	Mar. 5-16 1/4 page each	172.08	
"	Herald	Mar. 12-26 36 in. each	107.27	
Perth	Daily News	Jan. 2-15-Feb. 5-19 Mar. 5-19 36 in. each	88.13	
Sydney	Herald	Apr. 19-May 3 1/4 page each	172.07	
"	Telegraph	Apr. 10-24 1/4 page each	150.38	
New Zealand				
Auckland	Herald	Mar. 5-19 36 in. each	37.72	
Christchurch	Lyttleton Times	Sept. 19-Oct. 24-Nov. 7-21 Dec. 5-19-Jan. 2-16 Feb. 13-27-Mar. 13-27 36 in. each	165.88	
Dunedin	Times	Mar. 6-20 36 in. each	28.04	
			$1218.32	
Commission 10%			121.83	
			$1340.15	
Baird Printing Co.			32.25	.65
Partridge & Anderson Co.			39.46	.68
			1411.86	1.33
Less cash discount if paid by June 15th			1.33	
			$1410.53	

1195 LARSON EXHIBIT 56

Partial List of Merchandise Offered in Exchange for Coupons by the United Profit-Sharing Corporation

Number	Article	Catalogs terminating— September 1916 Coupons Required	May 1917 Coupons Required	June 1918 Coupons Required	December 1918 Coupons Required
26	Atlas	175	Disc.		
672	Auto, Roadster	150	175	225	250
52	Button, Collar	50	50	60	60
116	Box, Match	50	50	60	75
6	Buttons, Collar	75	75	75	75
271	Blades, Everready	125	175	175	175
121	Brush, Hat	125	125	125	125
582	Brush, Hair	125	150	175	200
5	Buttons, Cuff	125	125	175	175
554	Brush, Shoe	150	150	175	175
154	Book, Bill	200	200	250	250
78	Ball, Base	250	300	375	375
336	Blades, Razor	250	325	325	325
396	Brush, Shaving	250	300	375	375
349	Bat, Baseball	250	250	375	375
8	Buttons, Cuff	250	250	325	325
657	Brush, Hat	375	375	500	575
128	Brush, Hair	375	425	500	575
658	Box, Collar Button	375	375	500	575
706	Book, Bill	375	375	Disc.	
685	Brush, Shaving	500	625	750	750
360	Brush, Military	500	500	625	750
44	Buttons, Cuff	500	500	625	625
1196 242	Brush, Military	1000	1000	1250	1625
34	Ball, Foot	1000	1000	1250	1250
138	Bag, Traveling	2500	3500	4000	5000
699	Bicycle	7500	Disc.		
700	Bicycle	9000	Disc.		
834	Ball	25	25	35	35
363	Box, Lunch	50	50	Disc.	
636	Blocks, Soldier	125	125	175	175
326	Bracelet	375	375	375	375
135	Bag, School	500	500	500	Disc.
384	Box, Pencil	50	50	75	90
348	Bat, Baseball	50	50	Disc.	
824	Ball, Base	50	50	75	75
436	Box, Pencil	125	125	175	175
822	Cleanser, Hand	25	25	Disc.	
114	Clipper, Cigar	50	50	50	50
22	Cards, Playing	50	50	75	100
23	Cards, Playing	75	75	100	Disc.
388	Comb, Mens	75	75	75	90
158	Comb, Pocket	75	75	75	90
160	Case, Cigar	75	75	Disc.	
24	Cards, Playing	100	Disc.		
25	Chips, Poker	150	175	200	250
284	Case, Bill fold	200	200	250	250

1197		Catalogs terminating—	September 1916	May 1917	June 1918	December 1918
Number		Article	Coupons Required	Coupons Required	Coupons Required	Coupons Required
147		Case, Collar	200	200	Disc.	
805		Collars (Six)	225	175	Disc.	
285		Case, Card	375	375	Disc.	
717		Clipper Barber	375	375	400	500
705		Case, Cigar	375	375	Disc.	
240		Chain, Watch	500	500	500	500
228		Cutter, Cigar	750	750	1125	1125
198		Chest, Tool	1000	Disc.		
63		Case, Traveling	1000	Disc.		
420		Case, Cigarette	1250	1375	1750	1750
421		Camera	2500	3000	3125	Disc.
137		Case, Dress Suit	2500	3500	4000	Disc.
541		Camera	375	500	500	625
806		Crayons	15	15	20	35
681		Case, Cigarette	2500	2500	3375	3500
170		Clubs, Indian	75	75	Disc.	
316		Casserole	1500	1625	1875	1875
226		Clock	1500	2000	2500	2500
422		Clock	500	750	875	875
453		Clock, Alarm	625	875	1000	1000
249		Clock, Alarm	375	625	750	750
27		Domino	75	75	75	75
140		Doll	215	Disc.		
	167	Dumbells	75	75	Disc.	
1198	84	Flask, Glass	250	250	Disc.	
	241	Fob, Watch	500	500	625	625
359		Garters, Boston	60	75	90	90
551		Garters, Boston	125	150	175	175
357		Glove, Ball	375	500	500	500
32		Glasses, Opera	1750	Disc.		
123		Glasses, Field	2500	Disc.		
460		Holder, Shaving Brush	75	Disc.		
833		Heels, Rubber	75	75	Disc.	
76		Handkerchiefs	250	250	Disc.	
215		Holder, Cigar	375	375	Disc.	
214		Holder, Cigarette	375	375	375	Disc.
225		Humidor	750	900	1000	1375
108		Knife, Pocket	125	175	175	250
553		Knife, Pruning	150	175	Disc.	
106		Knife, Pocket	175	200	200	300
103		Knife, Pocket	250	250	Disc.	
105		Knife, Pocket	250	250	Disc.	
552		Knife, Jack	300	300	Disc.	
273		Knife, Pocket	300	300	Disc.	
79		Knife, Combination	500	Disc.		
102		Knife, Pocket	500	750	750	750
619		Laces, Shoe	25	Disc.		
	620	Laces, Shoe	50	Disc.		
1199	654	Line, Fishing	275	300	425	425
	655	Line, Fishing	275	300	Disc.	
347		Lotto	75	75	100	100
695		Locket and Chain	125	125	175	175
193		Mirror, Shaving	125	150	175	175
89		Measure, Tape	125	125	Disc.	
468		Mitt, Ball	375	625	625	625
194		Mirror, Shaving	625	625	750	750
637		Motor, Electric	350	375	450	375

Number	Article	Catalogs terminating— September 1916 Coupons Required	May 1917 Coupons Required	June 1918 Coupons Required	December 1918 Coupons Required
112	Nipper, Nail	75	100	100	100
642	Pens, Steel	25	25	Disc.	35
643	Pens, Steel	25	25	Disc.	
86	Polisher, Shoe	75	75	Disc.	
115	Purse, Coin	75	Disc.		
4	Pin, Scarf	100	100	125	125
216	Pouch, Tobacco	175	175	100	125
21	Pen, Fountain	175	175	200	225
645	Plier, Auto	200	250	300	350
213	Pipe	200	Disc.		
199	Pipe	250	250	250	300
28	Pen, Fountain	350	350	375	400
200	Pipe	375	375	375	500
2	Pin, Scarf	375	375	450	450
201	Pipe	500	500	Disc.	
1200 568	Pen, Fountain	625	75	750	825
202	Pipe	675	675	Disc.	
203	Pipe	1000	1000	1000	1250
205	Pipe	1250	1250	1250	1500
206	Pipe	1375	Disc.		
538	Pipe	1625	Disc.		
305	Pin, Scarf	2500	2500	2750	2750
544	Percolator	3000	3125	3750	4000
419	Percolator	1125	1500	1750	1750
576	Ring, Key	5	5	10	15
101	Razor, Corn	125	150	Disc.	
100	Razor	125	175	Disc.	
90	Reel, Fish	150	Disc.		
281	Razor, Everready	250	300	350	350
99	Razor, Regular	375	375	450	450
543	Reel, Fish	500	550	Disc.	
98	Razor	625	875	875	875
195	Rod, Fishing	625	750	1250	1250
542	Reel, Fish	625	750	Disc.	
677	Rod, Fishing	625	750	875	875
65	Racket, Tennis	750	875	1000	1000
143	Rod, Fishing	750	875	1250	1250
704	Ring Teething	25	25	25	25
799	Rattle	50	Disc.		
1201 703	Ring, Teething	60	75	75	75
710	Rug, Wilton	13000	15500	20000	22500
711	Rug, Wilton	12000	14500	17500	20000
275	Razor, Gillette	1250	1375	1375	1375
385	Scarf	125	150	175	175
87	Suspenders	125	150	175	175
111	Scissors	125	175	Disc.	
169	Strop, Razor	125	125	150	175
386	Scarf	250	300	350	350
145	Strop, Razor	250	300	300	375
272	Strop, Razor	250	250	300	375
394	Sox	375	500	500	575
337	Stropper, Safety Blade	500	625	625	625
414	Sox, Silk	500	626	750	825
607	Skates, Ice	550	Disc.		
622	Screw Driver	550	Disc.		
395	Stockings, Lisle	375	500	625	625
416	Stockings, Silk	500	625	750	825
647	Scale	675	750	875	875
109	Scissor Set	625	875	Disc.	
110	Scissors	125	175	175	225
407	Tie, Bat	125	150	175	175
117	Tool Handle	375	375	Disc.	
708	Tray, Ash	125	175	200	200
1202 550	Toaster	1750	2000	2125	2125
196	Umbrella	500	500	Disc.	
184	Umbrella	750	750	875	875
142	Umbrella	1500	1750	1875	1875
621	Watch, Compass	250	375	500	575
155	Wallet	375	375	450	450
55	Watch	500	750	750	875
400	Watch	2500	2500	3000	3500
232	Watch	3750	3750	4250	4500
233	Watch	4000	4000	5000	5000

LARSON EXHIBIT NO. 57

You Love Peppermint, Don't You?

Here is a l-o-n-g l-a-s-t-i-n-g, luscious confection to roll under your tongue with keen delight! The newest chewing gum —

DOUBLE strength Peppermint — lots of "Pep!" DOUBLE wrapped and SEALED to keep it always fresh and full-flavored.

It's a twin of the famous and popular **WRIGLEY'S SPEARMINT**

Made by the same Company at 7 Scott St., Toronto

If you like the spicy flavor of fresh mint leaves, take SPEARMINT
If you like double strength Peppermint, try DOUBLEMINT
Use either, or both, for l-o-n-g l-a-s-t-i-n-g delight.

A Package a Day Keeps the Blues Away! C1

1273

LARSON EXHIBIT NO. 59

Off for the Front!

Men and munitions are needed—munitions of every kind. Not alone shells and guns and trappings, but

WRIGLEY'S

the famous chewing sweet. Every mail from the forces at the front brings urgent requests for more of this sustaining, refreshing sweetmeat. It relieves thirst and fatigue. It is a delicious antiseptic and often avoids the necessity of drinking impure water

Helps appetite and digestion

Send a few bars, a packet or a box with every parcel to the Front.

The Flavour Lasts!

3d. per packet of 5 big bars at Chemists, Confectioners and Stores
Or send 3 penny stamps for a trial packet to J. C. Gambles & Co., Commerce House, Melbourne, Sole Australasian Agents

Sealed Tight Kept Right

MADE IN AUSTRALASIA

Chew it after every meal

72

1948

LARSON EXHIBIT NO. 60

Yoo-Hoo!

Five joyous, fragrant shock-absorbers in this wax-wrapped package. Your mouth's all set for it. You're thirsty. Your appetite and digestion need it. Your teeth, tongue, throat and taster will welcome it. Happiness is made of little things—of which Wrigley's is a **BIG** one! Heed the call. Be good to yourself!

WRIGLEY'S SPEARMINT and WRIGLEY'S DOUBLEMINT: different flavors.

With each package is a United Profit-Sharing Coupon—you get valuable premiums. Vooly-voo? We! We!

1203

LARSON EXHIBIT NO. 61

N. Y. Journal, Aug. 31, 1915.

WRAPPED IN

UNITED PROFIT-SHARING COUPONS

Give the Children
The Goody That's Good For Them

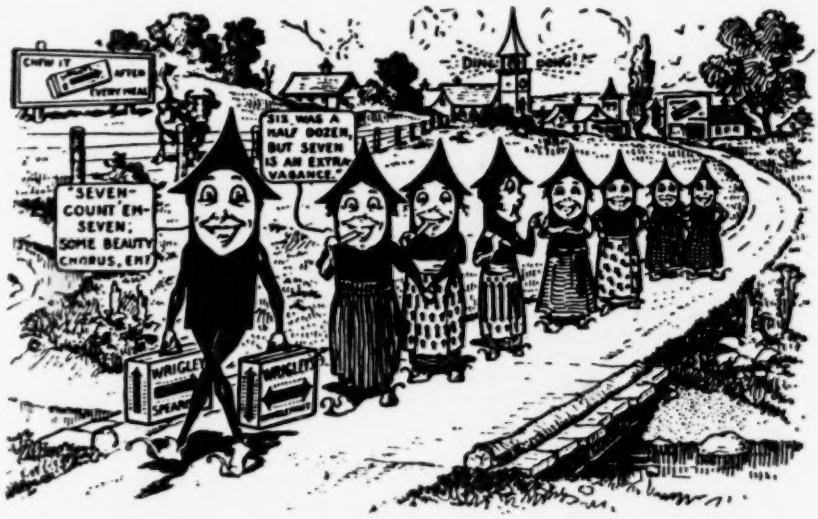
The best way in this world to spend a nickel for refreshment is to get **WRIGLEY'S** wholesome, impurity-proof chewing gum. It's made clean and kept clean. It's wrapped in waxed paper and sealed. Its two delicious flavors are always fresh and full strength.

It is the longest-lasting and most beneficial goody possible to buy. It aids appetite and digestion, quenches thirst, sweetens mouth and breath.

Write for free copy of **"WRIGLEY'S MOTHER GOOSE,"** a handsomely illustrated booklet in colors that will amuse young and old and remind you of this Perfect Gum in the Perfect Package.

In it the **WRIGLEY SPEARMEN** have acted all the old familiar Mother Goose scenes to the "tune" of new jingles. Address Wm. Wrigley Jr. Co., 1225 Kesner Building, Chicago.

"Chew it after every meal"


CHEW IT AFTER EVERY MEAL
SEVEN-COUNT 'EM-SEVEN; SOME BEAUTY CHORUS, EH?
313 WAS A HALF DOZEN, BUT SEVEN IS AN EXTRAVAGANCE.
DING DONG
WRIGLEY'S SPEARMINT
WRIGLEY'S

The bigger your family, the smaller your dollar

"As I was going to St. Ives
I met a man with seven wives."
—Mother Goose.

It's sad, but cheer up: in the matter of pleasure and pastime for your wife and little tads, Wrigley's offers a most economical confection. It's long-lasting and beneficial. It aids appetite and digestion. It's friendly to the teeth, soothing to the throat — refreshing and thirst-quenching. A 5c package gives big value.

Write WRIGLEY'S 1212 Kesner Bldg., Chicago, Ill., for "Mother Goose" book in colors.

Use WRIGLEY'S after every meal — see how much better you will feel.

UNITED PROFIT-SHARING COUPONS

with each package, good for useful premiums.

512

1341

LARSON EXHIBIT NO. 63

A Tribute to the Lawyer

He argues and pleads for his client's needs
He cites and recites till you're dizzy
He's keen and he's clean—that's plain to be seen
He's brainy, he's bright and he's busy.

Through all his long cases, tho' trouble he faces
He's calm and he's cool and he's quiet
He says to feel fit there is nothing like IT
And by IT he means WRIGLEY'S—just try it!

WRIGLEY'S
THE FLAVOR LASTS

has won its case — people are for it. Largest selling gum in the world because it's liked by more folks. "AFTER EVERY MEAL."

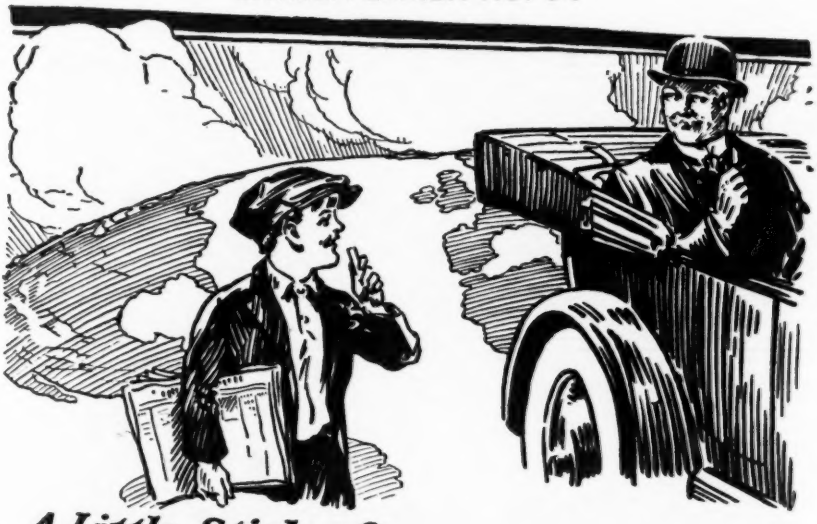
Three of a kind

Keep them in mind

708

13A1

LARSON EXHIBIT NO. 64



A Little Stick of

WRIGLEY'S

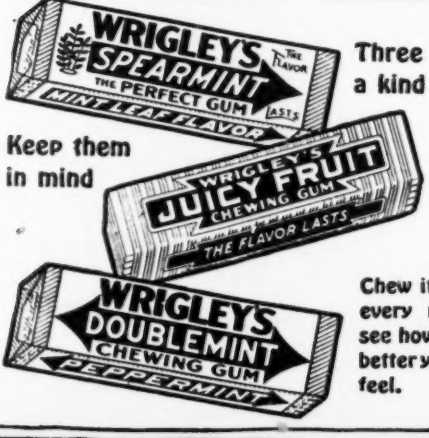
Makes the Whole World Kin!

No climate affects it for the package protects it . . . so WRIGLEY'S goes to all parts of the world: high, low, hot, cold: in all seasons, to all classes—

And the happy owner, near or far, who opens the savory, flavory packet finds the contents fresh, clean, wholesome and delicious, always.

It aids appetite and digestion, allays thirst, gives comfort . . . and best of all

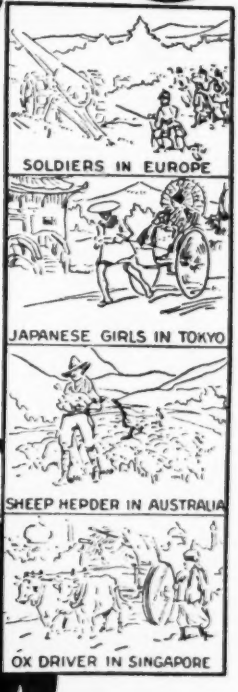
The Flavor Lasts!



Three of a kind

Keep them in mind

Chew it after every meal—see how much better you will feel.



WRAPPED IN UNITED COUPONS

701

LARSON EXHIBIT NO. 65

The teller will tell you that people grow prosperous through the wise use of money.

There is no greater service a 5 cent piece can render you than to provide — for your benefit and enjoyment:

WRIGLEY'S

THE FLAVOR LASTS

Biggest value in refreshment and comfort; in delicious, lasting benefit to teeth, breath, appetite and digestion

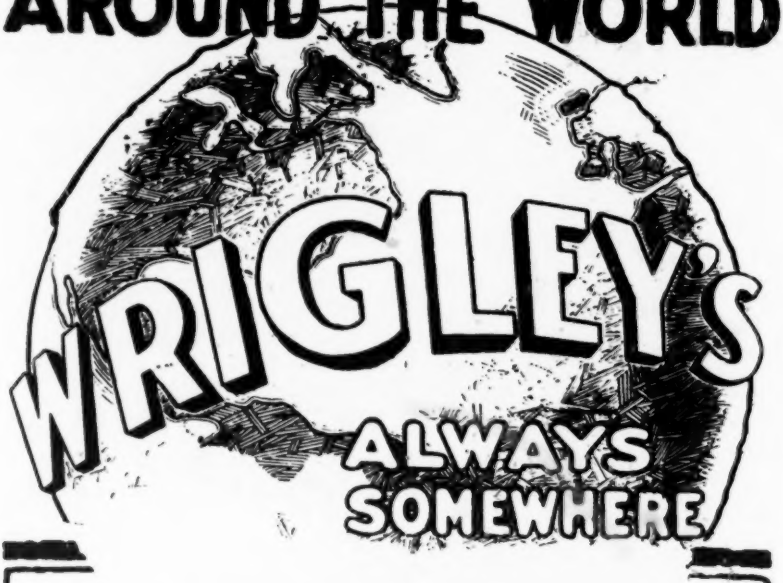
Chew It After Every Meal

710

1327

LARSON EXHIBIT NO. 66

AROUND THE WORLD



To have gained first place as the largest selling gum in the world means much. It means that ***WRIGLEY'S*** is liked above all others.

That its quality, lasting flavor and its package are the kind most appreciated.

Back of all this—the enormous sales of ***WRIGLEY'S*** show that people have learned its benefits: refreshment—aid to appetite and digestion—soothing, antiseptic influence to mouth and throat and the advantages of sweet, clean breath.

Take your choice of flavor.

"After every meal"

The Flavor Lasts

1329

LARSON EXHIBIT NO. 67

En Uso En El Universo Entero

Este dulce masticante o "CHEWING GUM" americano, es, como articulo de su clase, el de mas venta en el mundo.

WRIGLEY'S

El "Chewing Gum" Sin Par

Es el compañero inseparable del soldado en los campos de batalla de Europa.

Los habitantes de casi todos los paises conocen y usan este delicioso masticante.

Calma la sed y alivia el consancio. Es de gran ayuda al apetito y a la digestión y como refrescante no tiene igual.

Refresca la garganta y la boca de los fumadores.

De venta en las Boticas, Dulcerias y Tabaquerias

Hecho en los Estados Unidos de America

Hermeticamente Cerrado

— El Sabor Dura —

Se enviara, libre de franqueo, un paquete de muestra de cualquiera de los tres sabores, al recibo de 5c en estampillas

Diríjase á B. L. Levy, P. O. Box 135 Panama, R. P (3)

1342

LARSON EXHIBIT NO. 68

WRIGLEY'S

El renombrado dulce de mascar o "Chewing Gum" americano. El Sabor Dura.

Limpia la dentadura, perfuma el aliento, calma la sed y alivia el cansancio.

En sus estupendas tareas los soldados en Europa encuentran en su uso un medio de fortaleza.

Es higiénico, delicioso en sabor, exita el apetito y ayuda la digestión.

De Tres Sabores

Herméticamente Cerrado

De venta en las Boticas, Dulcerías y Tabaquerías.

Usese despues de cada comida

(1)

Se enviará, libre de franqueo, un paquete de muestra de cualquiera de los tres sabores, al recibo de 5c en estampillas.
Diríjase á B. L. Levy. P. O. Box 135. Panama, R. P.

1343

LARSON EXHIBIT NO. 69

El Sabor Dura

Calma La Sed

Este es el famoso chicle o "Chewing Gum" americano conocido universalmente.

Su popularidad es tal, que ha llegado hasta los campos de batalla de Europa, donde los soldados no pueden vivir sin el. Ellos lo consideran como un refrescante delicioso.

Tres Sabores Exquitos

De venta en las Boticas, Dulcerías, y Tabaquerías.

Se enviara, libre de franqueo, un paquete de muestra de cualquiera de los tres sabores al recibo de 5c en estampillas.
Dirijase á B. L. Levy. P. O. Box 135. Panama. R P

Usese despues de cada comida

Herméticamente cerrados

1344

1479 LARSON EX. 70, SHEET 1.

To the L. P. Larson Jr. Company,
A Corporation.

Gentlemen:—

I propose to sell, transfer, assign and set over to you the following property, to-wit:

Accounts receivable amounting to,	$ 8688.14
Claim against J. L. Adams for,	200.00
Monies expended for advertising Peptomint Gum and all publicity and demand for said Peptomint Gum created thereby, also the good will created thereby,	15966.85
Cash on deposit in bank,	1042.74
Machinery used in the manufacture of chewing gum, of a value of,	2687.88
Furniture of a value of,	468.64
Claim against E. J. Gutgsell,	113.49
Fire insurance premium, unearned,	215.28
Merchandise on hand for the manufacture of chewing gum,	6828.24
Petty cash on hand,	78.50
Silverware premiums,	913.48
Printing stock,	200.00
Sample trunks,	29.50
Taping machine,	6.75
One time recording clock,	164.50
Uniforms,	23.00
One Rotary Wrapping Machine,	2500.00
Release and satisfy as paid in full my claim against the L. P. Larson Jr. Company for salary and services performed from August 1, 1911, to January 1, 1913, amounting to,	5000.00
The copyright for Peptomint Display stands issued to L. P. Larson, Jr. by the United States Government on July 30, 1912, as No. 3078,	37500.00

And in payment therefor I propose to accept $72,500 worth of the capital stock of the L. P. Larson Jr. Company, and you to assume and agree to pay accounts due and owing and payable by the Zulu Manufacturing Company amounting to $5126.99, and the further sum of $5000 due and owing from

the Zulu Manufacturing Company to the Continental and Commercial National Bank.

Dated at Chicago, Illinois, this 6th day of January, 1913.

L. P. LARSON JR.

1480 At a special meeting of the Directors of the L. P. Larson Jr. Company, a corporation, held at the office of the corporation at 29 South Clinton Street, Chicago, Cook County, Illinois, at two o'clock P. M., on the sixth day of January, 1913, the proposition of L. P. Larson Jr., to sell and convey to the corporation certain property and release certain claims and the corporation to assume certain indebtedness as set forth in the proposition of L. P. Larson Jr., bearing date the 6th day of January, 1913, as set forth in the resolution of the stockholders of the L. P. Larson Jr. Company bearing date the sixth day of January, 1913, having been duly discussed and considered by the Directors of said corporation, therefore

Be It Resolved by the Directors of the corporation that the acceptance by the stockholders of said proposition of L. P. Larson, Jr., be, and the same is, hereby ratified and confirmed by the Directors of the corporation.

L. P. LARSON JR.
E. J. GUTGSELL
L. P. LARSON SR.
Directors.

No further business coming before this special meeting the same is duly declared adjourned.

L. P. LARSON JR.
President.

Test:
E. J. GUTGSELL
Secretary.

1482 LARSON EX. 71,

Sheet 1.

At a special meeting of the stockholders of the L. P. Larson Jr. Company, a corporation, held at its office at 29 South Clinton Street, Chicago, Cook County, Illinois, at two o'clock P. M., on the sixth day of January, 1913, there were present the following stockholders. And we, and each of us, said stockholders, hereby, under our hands and seals, waive all notice required by the By-Laws of said corporation, and the laws of the State of Illinois, for the giving and holding of such meeting.

Witness our hands and seals at Chicago, Illinois, this sixth day of January, 1913.

L. P. Larson, Jr.,	..... *Shares*
E. J. Gutgsell,	150 *Shares*
L. P. Larson, Sr.,	1 *Shares*
.....	..... *Shares*

Said meeting was duly called to order by L. P. Larson, Jr., president of said corporation.

Whereas, it appearing that L. P. Larson, Jr., had proposed to sell and convey to the corporation certain items of property and claims he has against the corporation, as outlined in his proposition to the corporation bearing date the sixth day of January, 1913; and

Whereas, said proposition being duly read to the stockholders by the secretary, and the same having been duly discussed, the following resolution was presented to the stockholders of the corporation by L. P. Larson, Sr.

1483 Whereas, it appearing that the corporation is in need of the items set forth in the proposition of L. P. Larson, Jr., bearing date the Sixth day of January 1913, and that the acceptance of the same being for the best interests of the corporation; and

Whereas, it further appearing that said proposition has been accepted for and on behalf of the corporation by the Directors of the corporation at their special meeting held at the office of the corporation on the sixth day of January, 1913; therefore,

It Is Resolved that the president of the corporation be, and by this resolution he is instructed to accept the propo-

sition of L. P. Larson Jr., bearing date the sixth day of January, 1913, as above stated, and to deliver to L. P. Larson Jr., $72,500 worth of the capital stock of the corporation and accept his receipt for the sum of $5000.00 for money due and owing him by the corporation, and that the corporation assume and agree to pay the bills payable and due and owing by the Zulu Manufacturing Company as outlined in said proposition amounting to $5126.99 and the further indebtedness of the Zulu Manufacturing Company to the Continental and Commercial National Bank amounting to $5000.00, and that said proposition and its acceptance by the corporation be spread upon the records and minutes of the corporation by the secretary as a part thereof.

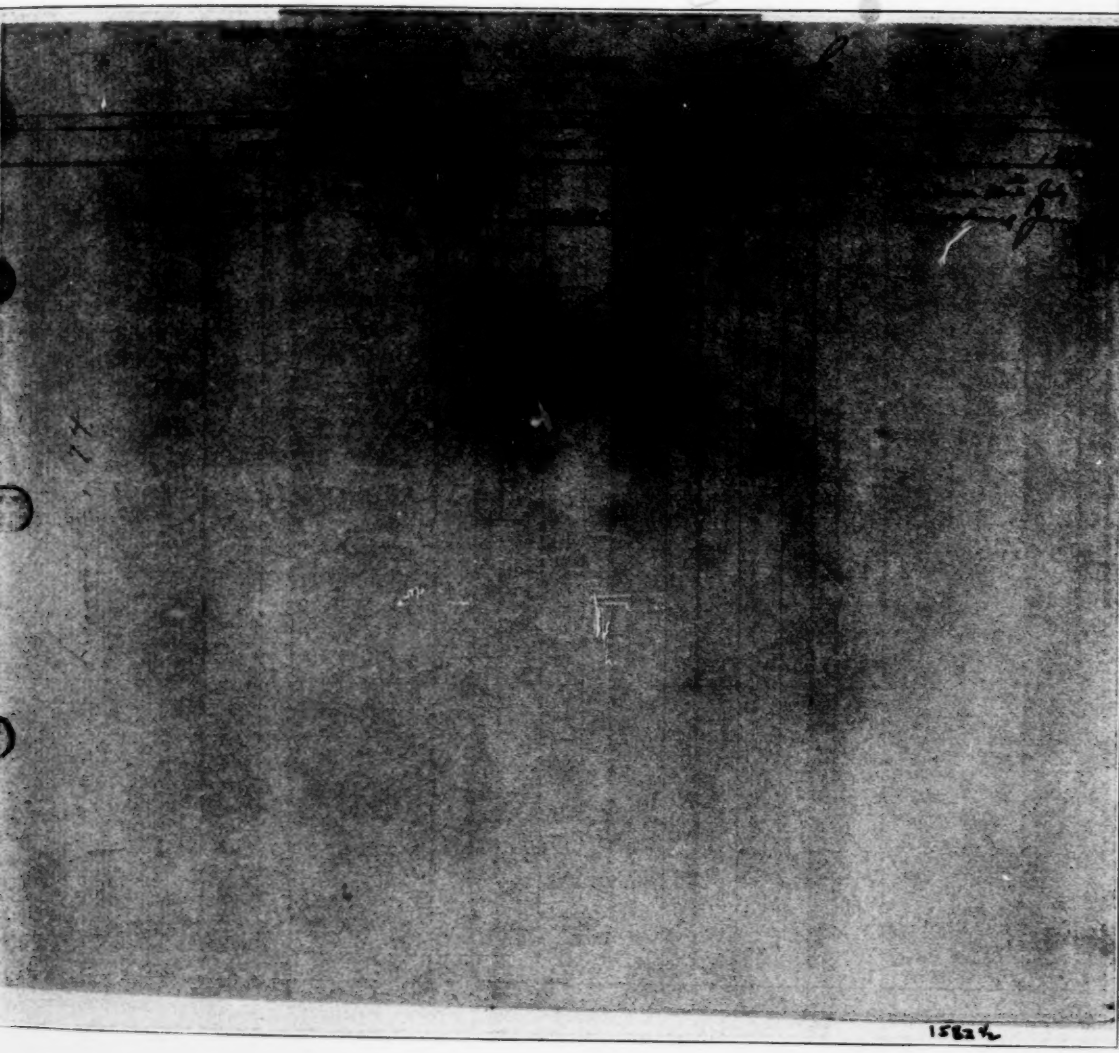
Said resolution being put to a vote and balloted upon by the stockholders present, was unanimously carried.

No further business coming before said meeting the same was duly declared adjourned.

L. P. LARSON, JR.,
President.

Test:
E. J. GUTGSELL,
Secretary.

LARSON EXHIBIT NO. 74



1621 LARSON EX. 76

L. P. Larson Jr. Co. July 28—1911.

Cash	C	2 500 00	
Capital Stock	C		2 500 00
Trade Marks, Patents & Copyrights	T	1 000 00	
Cash	C		1 000 00
(Paid L. P. Larson Jr. for Peptomint Trade Mark.) and use of name exclusive.			
January 2—1912			
Advertising	A	1 500 00	
Cash	C		1 500 00
January 6—1913.			
Treasury Stock	T	9 750 00	
Capital Stock	C		97 500 00
Trade Mark Patents & Copyrights	T	37 500 00	
L. P. Larson Jr.	L		37 500 00
(Copyright on Peptoment Display Stand issued to L. P. Larson Jr. July 20–1912 by United States of America Patent Office No. 3078.			

1622 LARSON EX. 77

L. P. Larson Jr. Co.
January 6—1913.

Accounts Receivable	A.	—	8688 14	
J. L. Adams	A.	—	200 00	
Advertising	A.	—	15 966 85	
Cash	C.	—	1042 74	
Employers Tools	E.	—	117 60	
Furniture Office	F.	—	468 64	
Machinery & Fixtures	F.	—	5 070 28	
E. J. Gutzsell	G.	—	113 49	
Insurance	I.	—	215 28	
Merchandise	M.	—	6 828 24	
Petty Cash	P.	—	78 50	
Premium Account	P.	—	913 48	
Printing Account	P.	—	200 00	
Sample Trunks	S.	—	29 50	
Tapeing Machine	T.	—	6 75	
Time Recording Clock	T.	—	164 50	
Uniforms	U.	—	23 00	
			40 126 99	
To				
Accounts Payable	A.	—		5 126 99
Bills Payable	B.	—		5 000 00
L. P. Larson Jr	L.			30 000 00
(Pay Roll) Adv & Promotion	P.		5 000 00	
L. P. Larson Jr	L.			5 000 00
(Salary from August 1st 1911 to January 1st 1913)				
L. P. Larson Jr.	L.		72 500 00	
To Treasury Stock	L.			72 500 00

1640

LARSON EX. 78

L. P. Larson Jr. Co.

Sheet No.....

Name Advertising & Promotion
Address

The Tangwell Company, of Illinois Manufacturers Chicago and New York S.F.No.A.

Date 1912			Folio	Debits	Balance	Credits	Folio		Date
Jan	2	Cash	1	1 500 00		966 16.	50	By Mdse	Apr. 25
"	2	Sund.	1	15 966 85					
"	31	Mdse Pur.	17	367 13					
"	31	Cash	12	95 02					
"	2	Sund.	1	5 000 00					
		Adv.		22 919 00					
Feb	1	Bill Rec	13	168 99					
"	1	Samples	13	62 76					
"	28	Cash.	23	116 53					
"	28	Mdse Pur.	19	397 08					
"	28	Adv. Bills Rec.	24	16 00					
				23 680 36					
Mar	31	Cash	37	274 56					
"	31	Mdse Pur	22	345 88					
				24 300 80					
Apr	30	" "	26	211 29					
"	30	Cash	53	366 37	23 912 30				
				24 878 46					
May	31	Mdse Pur	29	81 50					
"	"	C. B.	69	346 02	24 339 82				
				25 303 98					
June	30	Mdse Pur.	32	446 08					
Jun	30	C. & B	86	249 30	25 035 20				
July	7	Col. Transfer Co.	89	7 20					
July	31	C. B	105	269 14	25 311 54				
				26 277 70					
Aug.	30	Mdse Pur		495 00					
"	30	C. B.		812 90	26 619 94				
				27 585 60					
Sept.	30	C. B.	138	216 31					
"	"	Mdse Pur	40	572 17	27 407 12				
Oct	31	" "	43	674 73					
"	31	C. B.	17	151 72	28 234 31				
				29 200 53					
Nov	29	Mdse Pur	44	48 55					
"	29	C. B.	33	134 90	28 417 82	28 417 82		By Balance	Nov. 29
						29 383 98			
Dec.		To Bal		28 417 82					

1340½ LARSON EXHIBIT No. 78 Sheet No.....

Name
Address

Advertising & Promotion

The Tengwall Company, of Illinois Manufacturers Chicago and New York. S. F. No. A

Date			Folio	√	Debits	Balance	Credits	√	Folio		Date
Dec.	1	Brot Ford			2841782		2602780			Profit & Loss	Dec. 31
"	31	Mdse Pur	46		10230						
"	"	" Sale	49		1450488						
"	"		50		2014882						
"	"	C. B.	50		11521		3726123				
					6328903		6328903				
											1914
Jan.	2	To Balance		√	3726123		3726123		85	P. & L	Mch 14
"	31	Mdse Pur.	48	√	13224		131525			By Bal	" "
"	1	C. B.	62	√	27910						
Feb.	28	Mdse Pur	50	√	19055						
"	28	C B	76	√	11021						
Mar.	14	"	84	√	4440						
"	"	Mdse Purch	52	√	3265						
"	"	P & L	85	√	52610						
					3857648		3857648				
1914											1914
Mch	14	To Balance		√	131525		2800	√	113	L. P. Co	Apl 23
"	18	Helm	87	√	200						
"	"	Joliet Print	88	√	1131						
"	20	CK	88	√	600						
"	"	DeWees	"	√	225						
"	30	Mdse Pur	53	√	9480						
"	31	C. B	95	√	4175						
					147336						
Apl	6	C. B.	102	√	720						
"	30	Mdse Pur	55	√	5412						
"	"	C. B	119	√	16156	166824	166824			By Bal	May 31
					169624						
					169624		169624				
May	31	To Bal		√	166824		73500	√	22	Inventory	June 30
May	31	C. B.	138	√	3600		167707	√	22	P & L	" 30
					170424		241207				
June	31	"	19	√	65942						30
"		Mdse Pur—Purr	20	√	4841						
					241207						
					241207		241207				

1659 LARSON EXHIBIT 80.

L. P. Larson Jr. Co., "Springfield, Mass.
Chicago, Illinois. August 22nd, 1911.

Gentlemen:—

We are pleased to manufacture for you one (1) of our Rotary Wrapping Machine with Bander to wrap your Peptomint package in the following manner: single sticks to be wrapped in wax paper and printed label the five sticks to be assembled and secured by a printed band which will be sealed. the size of the gum to be determined by samples which you will forward us with this order.

You agree to the size, score, and break the gum to be accurately and uniformly to the specifications of the original samples and also agree to furnish other supplies such as wax paper, single stick labels and bands, to the specifications and in accordance with the recommendation by us, it being understood of course that such recommendation or specification relate only to the size of these supplies and to such changes in the arrangement of printing as may be necessary to in-

sure the proper panelling of the labels when the pack-
1660 age is wrapped by this machine.

The machine is guaranteed to wrap and band from ten-thousand to twelve-thousand packages per day (five sticks to the pack), provided it is operated by competent operators and the gum is uniform in size. We to have the privilege of demonstrating the capacity of the machine and of instructing your operators if necessary. If we should fail to prove the machine capable of fulfilling the guaranty, you may return the machine immediately and we will refund all moneys paid thereon, and this contract shall thereupon be cancelled and neither party shall have any further claim against the other.

Price of machine to be two-thousand-five-hundred dollars ($2500) less ten per cent for cash, Net Twenty-two-hundred-fifty dollars. Terms: Seven hundred dollars ($700) cash with order and fifteen-hundred-fifty dollars the balance in full for the machine within 30 days after it has been delivered at your factory in Chicago.

Delivery of machine to be within six to eight weeks from date of acceptance of order.

We will at our expense, defend any suit or suits brought against you for infringement by machine furnished by us, provided we are promptly notified of such suit or suits.

We agree to furnish you with as many more machines

1661 as you desire according to the above contract and in case you place your order for machines in lots of five we will make the machines at a price of two-thousand dollars each ($2,000). Terms: Seven-hundred dollars ($700) cash for each machine and balance of thirteen-hundred dollars ($1300) for each machine 30 days after delivery of same.

BERGER MACHINE CO.
A. F. BARRETT,
Mgr.

To Berger Machine Co.

Your proposal as above is hereby accepted this 22nd day of August 1911.

L. P. LARSON JR. CO.,
L. P. LARSON JR.,
Pres."

(Said sight draft, dated August 23, 1911, drawn on L. P. Larson Jr. Company by the Berger Machine Co. for $700.00, heretofore marked for identification Larson Exhibit 81, so offered, received in evidence, marked "Admitted" and is in the words and figures following:

1662 "$700 Springfield, Mass. Aug. 23 1911.

At Sight Pay to the Order of Springfield National Bank Seven hundred and 00/100 Dollars. Value received and charge the same to account of

To L. P. LARSON JR. CO.
29 So. Clinton St.
Chicago, Ill.

BERGER MACHINE CO.
A. F. BARRETT,
Mgr.

(The Springfield National Bank

(Stamped on the face of said draft appear the following:

"COLLECTION
L—Z
AUG 26"
"City Collection Teller
PAID
AUG 28 1911
Continental and Commercial Nat'l Bank
of Chicago."

(Stamped on the back of said draft appears the following:

"Pay to the order of ANY BANK
OR TRUST CO.
Springfield National Bank
Springfield, Mass.
Ralph P. Alden, Cashier
All Endorsements Guaranteed."

LARSON EXHIBIT NO. 83

PEPTOMINT

TRADE CHEWING GUM MARK

GUARANTEED BY L. P. LARSON JR. CO.
Under the Food and Drugs Act. June 30, 1906
L. P. LARSON JR. CO.
CHICAGO 1678

LARSON EXHIBIT NO. 85

L. P. Larson Jr. Co.

PEPTOMINT
CHEWING GUM

29 SO. CLINTON STREET

CHICAGO

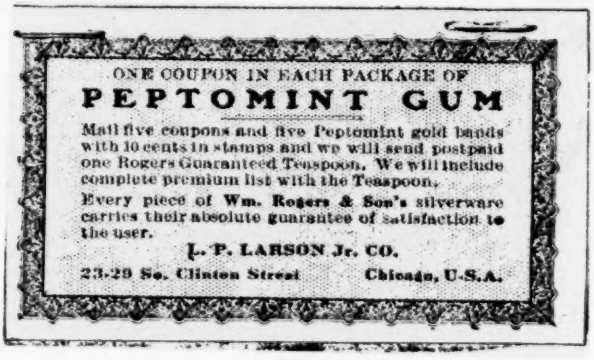
LARSON EXHIBIT NO. 86.

AIDS DIGESTION
LARSON'S L·P·L PEPTOMINT GUM IT'S PURE
LASTING FLAVOR
S. A. Larson Jr. Co. CHICAGO.
LARSON'S L·P·L PEPTOMINT GUM IT'S PURE

LARSON EXHIBIT NO. 87.

LARSON EXHIBIT NO. 88.

SILVERWARE COUPON
L. P. Larson Jr. Company
Chicago
Peptomint Pattern
THIS COUPON will be redeemed by us for Wm. Rogers & Son's guaranteed silverware under conditions named on reverse side.


ONE COUPON IN EACH PACKAGE OF
PEPTOMINT GUM
Mail five coupons and five Peptomint gold bands with 10 cents in stamps and we will send postpaid one Rogers Guaranteed Teaspoon. We will include complete premium list with the Teaspoon.
Every piece of Wm. Rogers & Son's silverware carries their absolute guarantee of satisfaction to the user.
L. P. LARSON Jr. CO.
23-29 So. Clinton Street Chicago, U.S.A.

1712 LARSON EXHIBIT 89.

'General Office
L. P. Larson Jr. Co.
321-323 N. Sheldon St.
Chicago, U. S. A.

Dear Sir:—

We enclose herewith circulars of our Drop Shipment Deals and Assortments also our latest Peptomint and Wintermint Jar.

If you will send us a list of your salesmen, we will mail them descriptive literature of all our Drop Shipment Deals and Assortments with prices and samples of our chewing gum.

With your permission we will offer your salesmen premiums for selling our Drop Shipment Assortments and Deals which make it interesting for them and materialize in a nice business for your house.

We will allow you 15% trade discount on all Drop Shipment Deals and Assortments and will quote you a price on our Peptomint and Wintermint Jars for stock at $2.20 each in case lots containing 12 jars, freight paid.

Simply send us a list of your salesmen as requested and we will see that literature of all our deals with prices, is placed in the hands of your men with our special premium offer, which will be to our mutual benefit.

Yours very truly,
L. P. Larson Jr. Co.
L. P. Larson Jr.
Pres."

LARSON EXHIBIT NO. 91

CABLE ADDRESS "PEPTOMINT"

L. P. LARSON JR. CO.

MANUFACTURERS OF

PEPTOMINT PRODUCTS

CHEWING GUM AND MINTS

LASALLE STREET, CORNER ILLINOIS

Sold to

Chicago, Ill.

ADDRESS

SHIPPED TO

ORDER NO.

ADDRESS

TERMS

VIA

EXCHANGE MUST BE PREPAID

SALESMAN

We, the undersigned, do hereby guarantee that the goods herein listed were produced or manufactured in accordance with the Federal Child Labor Act of September 1, 1916.

91

L. P. LARSON JR. CO.

$7.72 5/7

1812 LARSON EXHIBIT 93.

"Report by
Edward R. Burt and Company
Certified Public Accountants
Ill.

Certified Public Appraisers
Industrial Engineers
On
C. H. Aldrich Esq.

Chicago, May 15, 1919.

C. H. Aldrich, Esq.,
1035 Rookery Bldg.,
Chicago, Ill.

Dear Sir:

In accordance with instructions, we have tabulated the sales of Wintermint gum made by the L. P. Larson Jr. Company, during the period beginning December, 1913.

By way of preliminary report, we now submit the
1813 following data concerning sale of the Wintermint brand of gum from the time it was introduced.

The first sale of gum under this label was made during the month of December, 1913, and the shipments for that and the succeeding months were as follows:

December 1913	100	boxes
January 1914	309	"
February	917	"
March	1,315½	"
April	2,722½	"
May	3,579½	"
June	3,141	"
July	4,298	"
August	2,067	"

Beginning with the month of September, 1914, and continuing until April, 1915, the sales of this brand were reduced to practically nothing, actual shipments being as follows:

September 1914	none	boxes
October	"	"
November	5	"
December	none	"
January, 1915	8	"
February	3	"
March	none	"
April	61	"

1814 After April, 1915, the sale and marketing of Wintermint Gum was resumed, but only in a moderate way, not again reaching the volume attained during the first months of its distribution.

During the period from December, 1913 to August, 1914, the Larson Company made sales of Wintermint gum throughout the following States:

Alabama	Kansas	Montana
Arkansas	Kentucky	Nebraska
California	Louisiana	North Carolina
Florida	Maine	North Dakota
Georgia	Michigan	South Dakota
Illinois	Minnesota	Tennessee
Indiana	Missouri	Texas
Iowa	Washington	
Virginia	Mississippi	

Respectfully submitted,
EDWARD R. BURT & COMPANY
By EDWARD R. BURT,
Certified Public Accountant."

ERB:A

1808 FOR IDEN. LARSON EX. 94

Sheet 1 Admitted.

BOXES OF GUM SOLD

	Pepto Mint	Winter Mint	Spear Mint	Golden Fruit	Zulu	Miscellaneous
1913						
Dec.	6091	100		600	110	
1914						
Jan.	7752	309		50	70	
Feb.	10913	917		100	58	
March	8311-1/2	1315-1/2			261	
April	6721-1/2	2722-1/2	525		57	
May	8746-1/2	3579-1/2	1255		5	
June	2773	3141	2020		34	
July	4369	4298	2780		3234	
August	6562	2067	3834		4152	200
Sept.	3340		2989	4930	3968	1700
Oct.	2948		4148	2501	9126	600
Nov.	25870	5	826	10683	2913	
Dec.	187		10	4355	67	

1809 FOR IDEN. LARSON EX. 94

Sheet 2 Admitted.

BOXES OF GUM SOLD

	Pepto Mint	Winter Mint	Spear Mint	Golden Fruit	Zulu	Miscellaneous
1915						
Jan.	1492	8		3601	161	300
Feb.	932	3	89	7004		
March	1444		405	5623	161	
April	2215	61	165	1735	529	
May	4565	855	102	7033	462	300
June	2888	1109	22	2212	621	455
July	3275	1547	50	1507	369	
Aug.	3959	2222	166	811	487	257
Sept.	5656	1610	3116	5615	402	
Oct.	4366	1228	3601	15550	3511	57
Nov.	3796	1179	1479	24333	1634	34
Dec.	2141	656	583	22092	817	400

1810 FOR IDEN. LARSON EX. 94

Sheet 3 Admitted.

BOXES OF GUM SOLD.

	Pepto Mint.	Winter-Mint.	Spear-Mint.	Golden Fruit	Zulu	Uncle Sam	Kandie Fruit.	Miscell-aneous
1916.								
Jan.	2062	465	614	1180	1098			
Feb.	3019	529	3521	1972	1181			
Mar.	4125	524	2703	3374	4194	11440		5
Apr.	2634	507	459	1406	3704	33525	1400	25
May.	3725	616	1058	2143	6674	38890	8575	842
June.	3410	461	543	1723	6545	55432	3950	2012
July.	2642	403	5291	217	5000	48081	6420	905
Aug.	1522	565	2721	397	4493	55080	600	1546
Sept.	2280	80	11395	251	4281	42845	915	1252
Oct.	1949	218	20119	115	4608	42005	310	200
Nov.	1495	315	25112	304	3061	27660		9
Dec.	764	318	27987	439	2375	13860	50	
1917.								
Jan.	1725	275	26516	152	2943	14200	...	250
Feb.	952	349	27149	189	2887	15100	...	630
Mar.	1874	309	28220	137	4057	22780	...	200
Apr.	1004	113	30738	4155	5373	9830	...	860
May.	1426	422	24600	1671	5125	21630	25	5676
June.	2274	472	9828	335	2692	13065	...	15401
July.	1465	781	7420	25	2869	16100	...	9944
Aug.	2853	2102	11146	440	3270	11195	...	6578
Sept.	4427	1975	15178	70	3785	10990	...	13347
Oct.	3469	1720	10392	1025	6152	1575	...	10360
Nov.	5005	2670	25016	926	5248	2110	...	9081
Dec.	3570	1685	17718	1375	5803	850	...	4699

1811 FOR IDEN. LARSON EX. 94

Sheet 4 Admitted.

BOXES OF GUM SOLD.

	Pepto-Mint.	Winter-Mint.	Spear-Mint.	Golden Fruit.	Zulu	Uncle Sam.	Kandie Fruit.	Miscell-aneous
1918.								
Jan.	3663	3051	23974	1675	2977	11		4606
Feb.	3722	3125	22876	1982	5021	110		1621
Mar.	5062	2975	30738	6287	13317	640		604
April.	3561	2652	20862	6616	4581	...		81
May.	4228	2067	25376	5628	3890	1100		...
June,	5128	3827	27625	4233	4103	2150		...
July,	6726	3407	32528	11506	1801	775		...
Aug.	7228	3792	31896	12903	1352	...		...
Sept.	3485	2685	29547	13306	...	...		...
Oct.	4825	3988	32127	12792	...	...		...
Nov. 12	1166	787	8066	2825	...	...		...

1844 LARSON EXHIBIT 98.

"During the period from December, 1913 to August, 1914, the L. P. Larson Jr. Company made sales of gum throughout the following States:

Alabama	Kansas	Mississippi	Oklahoma
Arkansas	Kentucky	Montana	Oregon
California	Louisiana	Nebraska	Pennsylvania
Colorado	Maine	New Hampshire	Rhode Island
Florida	Maryland	New York	South Carolina
Georgia	Massachusetts	North Carolina	South Dakota
Illinois	Michigan	North Dakota	Tennessee
Indiana	Minnesota	New Mexico	Texas
Iowa	Missouri	Ohio	Vermont
Virginia	Washington	West Virginia	Wisconsin"

1905

LARSON EXHIBIT 101.

BOXES OF GUM SOLD
January to November inclusive 1913.

1913	Peptomint	Zulu	Golden Fruit
January	8850	260	865
February	14663	50	10
March	16001	25	155
April	13703		300
May	18495	29	1036
June	20352	30	2077
July	17981	347	381
August	16689	129	1800
September	17639	29	2740
October	17675	90	1618
November	10926	50	2130

Front

Sheet No. ———

LARSON EXHIBIT No. 102

Name Fixtures & Machinery
Address

Date 1913			Folio	√	Debits	Balance	Credits	√	Folio		Date
								C B			
Jan.	2	Cash.	1		507028		7500	√	77	Geo. E. Horsman	June 18
	18	Scale & Truck.			1650						
					508678						
Mar.	31	Mdse Pur.			4221						
		office Partitions			512899						
Apr	2	" "			500						
Apr	12	Russill on Mach	45		2650						
"	16	Mixer	46		35000						
"	30	Mdse Pur	26		1200						
					552249						
May	13	Marble Slabs	59		500						
"	13	C. B. R. on Mach.	"		3220						
"	14	Star Electric	"		5000						
"	15	Foote Bros Mch	"		200						
"	24	E Horsman	65		7500						
"	27	Russell	66		6420						
"	31	Mdse Pur	29		22753						
					597842						
June	6	Star Electric	72		2350	√					
"	11	Electric Motor	75		14000	√					
"	16	Shades from B. S.	78		480	√					
"	16	Belts	"		69	√					
"	30	Time clock	84		16450						
"	30	Mdse Pur	32		31684						
"	19	Redington Mach.	79		250000	√	905375				
					912875						
"	30	Rotary Machine Trans			250000		1155375				
					1162875						
July	8	Furniture on a/c	89		1800						
"	9	Partition	91		2000						
"	21	Hodge & Horner Mdse Pur	99		225						
"	"	Rand McNally	99		100						
"	"	Woodcock Bro	99		490						
"	"	Hib. Spen & Bart	99		188		1160178			To Balance	July 21
					1167678						
					1167678		1167678				
"	"	Balance			1160178						

For Iden. Larson Ex. 102.

Larson Exhibit No. 102.

4001

LARSON EXHIBIT No. 102

Back

Sheet No. ————

Name
Address Fixtures & Machinery

Date			Folio √	Debits	Balance	Credits	√ Folio		Date
July	21	Brot Ford.		1160175		250000	100	Machine to Zulu	July 23
"	28	J. Bell, labor	103	4000					
"	30	Book F S Williams	104	1000					
"	"	Autographic Register	104	1300	916478				
				1166478					
"	31	Mdse Pur	34	6726	923204				
				1173204					
Aug.	7	Carpet & Cabinet	110	1300					
"	13	Typewriter Goldthwait &	114	1790					
"	16	bolts for Mach	115	256					
Aug.	30	Mdse Pur	37	3079	929629				
				1179629					
Sept.	3	Sample Trunks	123	4270x					
"	"	Taping Mach	123	675x					
"	3	Uniforms	123	2300x					
"	10	Typewriter on a/c	127	1800x					
"	20	Canvas Belt	132	350x					
"	23	Pulleys	134	205x					
Sept	30	Mdse Pur	40	4542	943371				
				1193771					
Oct	31	" "	43	12132	955903				
				1205903					
Nov	1	" Scales " Guarantee	20	325					
"	10	" Electric "	23	325					
"	13	Geo. B. Carpenter carrier Canvas " "	24	396					
"	29	Mdse Pur		3213	960162				
				1210162					
Dec	10	Kneeding Mach		3246					
"	22	B F. Gump		109					
"	26	Cumberg F & I P.	45	165					
"	31	Redington Mach	48	0000					
"	31	Mdse Pur.	46	1875	965537				
"	31	Employers Tools	50	11886	977423	977423			
				1227423					
				1227423		1227423			
Jan	2	To Bal		√— 977423					

Larson Exhibit No. 102.

4002

Front

LARSON EXHIBIT No. 103

Sheet No.....

Name L. P. Larson Jr.
Address

Date 1923			Folio	√	Debits	Balance	Credits	√	Folio		Date	
Jan	6	Ck	4		200 00		37,500 00	√	1	Trade marks.Copy rights etc	Jan	6/13
"	13	"	6		150 00		30,000 00	√	1	———	"	2/13
					350 00							
"	6	Trens. Stock	1		72 500 00		5 000 00	√	1	Salary	"	2/13
					72 850 00							
Feb	13	Ck	18		52 50		25 00		3	By ck	"	11
"	14	"	18		50 00		300 00		3	"	"	11
"	22	Served	21		300 00	75 00	100 00		11	"	"	30
							72 925 00					
"	24	Ck	22		100 00		1 000 00		13	"	Feb	5
					73 352 50							
Mar	7	"	26		1 000 00	872 50	200 00		13	"	"	7
"	8	"	27		12 76		100 00		13	"	"	25
							74 225 00					
"	8	"	28		300 00		127 50		25	"	"	1
"	8	"	29		50 00		300 00		26	"	Mar	6
"	31	Ill bending Co a/c	37		104 61		12 76		27	Expire F N Wayne	"	8
					74 819 87							
Apr	8	Trans from a/c Ru	40		4 34	76 61	78 00		34	Checks	"	25
					74 824 21		74 743 26					
May	16	Ck Neb-Trip	59		40 00	497 43	500 00		47	"	Apr	21
"	22	Zulu Mfg Co	62		396 74		78 38		49	"	"	25
							75 321 64					
"	26	(Shank Note) Ck	65		78 75		65 00		62	Trav News	May	22
"	28	Ck	66		46 94		75 386 64					
			AB		75 386 64							
June	9	Rogers & Lon silver	71		4 28		1 500 00		√79		June	19
"	9	By Ck	73		60 00		1 000 00		√80	Ck	"	20
							2,500 00					
"	9	" " Grand Rapids	73		25 00							
"	13	" "	76		15 65							
"	"	" "	"		50 00							
"	21	" "	80		1 013 34							
"	23	" "	82		150 00							
"	23	" "	82		50 00							
					1 368 27							
June	30	To Balance			1 131 73							
					2 500 00		2 500 00					
							1 131 73			By Balance	June	30

over

S. F. No. A.

Larson Exhibit No. 103.

4003

Back

LARSON EXHIBIT No. 103

Sheet No._____

Name L. P. Larson Jr
Address

Date			Folio	√	Debits	Balance	Credits	√	Folio		Date	
July	2	Land	87		3000 00		1131 73			Brot Ford	June	30
	1	By ck	88		100 00		10000 00		87	Treasurers Stoc	July	2
	10	" "	92		75 00		1957 32		96	By ck	July	17
							13059 05		116	" "	Aug	19
July	12	Treas Stock Pref	93		10000 00		1000 00		119	" "	"	26
"	11	By ck	93		50 00		1000 00		119	" "	"	26
"	15	" "	95		50 00		4000 00					
							19089 05					
"	16	" " Sharpe	96		5 00							
July	17	" "	97		28 00							
"	18	" "	"		100 00							
"	19	"	99		6 00							
"	21	" "	99		100 00							
"	23	Redington Co	100		1500 00							
"	30	By ck	104		50 00							
"	31	" " Grand Rapids	105		25 00	1999 95						
					15089 50							
Aug	1	" "	107		50 00							
"	1	" "	"		25 00							
"	4	" "	"		50 00							
"	"	" "	"		100 00							
"	8	" " Fremont Natl Bk	111		17 50							
"	11	" "	112		75 00							
"	"	" " Grand Rapids Trip	112		25 00							
"	13	" " Mrs	113		75 00							
"	"	" " mar. Trip	113		25 00							
"	"	" " "	113		25 00							
"	19	" " July Note	116		1000 00							
"	19	v " Int on Zulu Note Shakelton	117		13 32							
"	25	" "	119		100 00							
"	26	" "	119		2600 00		180 77			By Balance	Aug	26
					19269 82		19269 82					
"	"	To Bal			180 77							

Larson Exhibit No. 103. 4004

Front

Sheet No.....

LARSON EXHIBIT No. 104

Name Merchandise Pur
Address

Date 1913			Folio	√	Debits	Balance	Credits	√	Folio		Date
Jan	2	Inventory	1		6 828 24		13 22		22	McPuln Co Credit	Feb 24
	31	Mdse	17		1 698 53		96		22	Rogers & Son	"
	13	"	c/B 6		54		14 18			"	
					8 527 31						
Feb.	28	Mdse Pur	19		3 476 40	11 989 53					
					12 003 71						
Mar	31	" "	22		1 937 28	13 926 81					
					13 940 99						
Apr	25	" "	49		966 16						
"	30	" "	26		4 434 58	19 327 55					
					19 341 73						
May	31	" "	29		2 460 24	21 787 79					
June	2	"B.S."			98	√					
"	25	" "	83		3 80						
"	30	" "	32		2 059 85	23 852 42					
		Western Paint Co			23 866 60						
July	7	" "			2 40						
"	11	J. W. Allen Mdse Pur			7 20						
"	18	H. M. Hooker Mdse Pur	98		1 53						
		Armour									
"	21	" "	99		4 25						
		Hoodwin Co									
"	"	" "	99		6 50						
					23 888 48						
"	31	Mdse Pur	35		2 868 12	26 742 42					
		Fuller & Fuller	CB		26 756 60						
Aug	14	" "	113		7 80	"					
"	16	Curva Butten	116		2 15						
Aug	30	Mdse Pur	37		3 108 42	29 860 79					
					29 874 97						
Sept	8	Pepsin (Armour)	126		4 25						
Sept	30	Mdse Pur	40		2 313 13	32 178 17					
Oct	29	" D P Harris Co Skate	15		1 43						
Oct	31	Mdse Pur	43		5 769 34	37 948 94					
		White &			37 963 12						
Nov	6	" " McLaughlin	21		28 95						
		L. R. Wing									
"	12	" " J # Malted Milk	24		1 45						
"	17	" " Duty on Chicle	27		47 55						
		H.S.B.									
"	19	" " Licorice	28		4 00		38 030 89				
For Iden. Larson Ex. 104.					38 045 07		38 045 07				

Larson Exhibit No. 104. 4005

Name Merchandise Purchased
Address

Date				Folio	√	Debits	Balance	Credits	√	Folio		Date
Nov	19	Brot Ford				38 030 89		51 36		40	Mdse Pur to Whiten & Stokes	Dec. 18
"	20	Cond Milk	Borden	28		2 40		40 639 30		49	P & L	Dec 31
"	29	Mdse Pur				963 52						
						38 996 81						
Dec	6	"	" W & McL.	37		47 40						
"	15	"	" W & M L	41		47 40						
"	22	"	" W & M L	43		47 40						
"	26	"	" With Clerk			13 00						
"	31	"	"	46		1 539 65	40 639 30					
						40 690 66		40 690 66				
Jan	2	Inventory			√	8 653 95		13 502 92		√ 84	P & L	1914 Mch 14
"	17	Mdse Pur	X on chicle	56	√	5 05 √						
"	21	"	" Duty on chicle	57	√	47 40 √						
"	23	"	" Senlly Syrup.	58	√	82 √						
"	31	"	"	48	√	1 296 38						
						10 003 00						
Feb	7	"	" Duty on chicle		√	47 40						
"	17	"	" "	70	√	47 40						
"	23	"	" "	74	√	47 40						
"	27	"	" "	76	√	47 40						
"	28	"	"	50	√	1 812 65						
						12 005 85						
Mar	9	"	" duty on chicle		√	47 40						
"	12	"	" oil of Sisiame	82	√	1 40						
	14	"	"	52	√	1 448.27						
						13 502 92		13 502 92				1914
1914												
Mch	14	Inventory		84	√	7 800 00		18 17	√	106	Am Silver Co	Apl 15
"	18	Gum		87	√	47 40		870 84	√	107	N. D. Glass Co	" 17
"	31	Mdse Pur		53	√	939 19		4 17	√	106	Am. Silver Co	" 16
"	"	"	"	95	√	1 70						
						8 788.29	8 788 29					
Apl	2	CK	Oil	101	√	1 40						
"	18	"	Silver-Ware	104	√	8 23						
"	16	"	" "	106		90						
						8 999 92		873 25				

(One side only

LARSON EXHIBIT No. 105

Sheet No.....

L. P. LARSON JR. CO.

Name Treasury Stock (Common)

Address

Date 1913		Folio √	Debits	Balance	Credits √	Folio		Date 1913
Jan 6	Capital Stock	1	97 500 00	15 000 00	72 500 00	1	L P Larson Jr	Jan 6
July 2	L P L. Jr.		10 000 00		10 000 00	16	W. E. Laird	Feb 10
					82 500 00			
					25 000 00	87	T. S. Preferred	July 2
1914								
Mch 14	P. & L	85 √	10 000 00		14 000 00 √	140	Bodinson	Mar 11/14
Dec 31	L P L Jr.	115	25 000 00	21 000 00	21 000 00		Bal Ford	Dec 31
			35 000 00		35 000 00			
1916								1916
Jan 1	Bal Ford		21 000 00 √	10 000 00	11 000 00 √	82	Trade Patent Co	Oct 5
					10 000 00		Balance	" "
			21 000 00		21 000 00			
								1918
Nov 1	Balance		10 000 00		5 000 00	230	L. P. Larson Jr	Aug 30
1917								
Sept 17	E. J. Entgsell	91	1 500 00		6 500 00	246	Luther C. Larson	Sep 19
			11 500 00		11 500 00			

For Iden: Larson Ex. 105

Front

FOR IDEN. LARSON EXHIBIT No. 106

Sheet No._____

Name Advertising & Promotion
Address

Date 1914		Folio √	Debits	Balance	Credits	√	Folio		Date 1914
July 1	Inv.	22 √	735 00		312 85	√	113	C. B	Dec 31
" 31	P. B.	2 √	37 37		1060 09		115	P & L	" "
" "	C B.	39 √	72 18						
Aug 31	P. B.	4 √	40 83						
31	C B.	57 √	19 50						
Sept 30	Mdse Pur	5 √	33 36						
" "	C. B.	73 √	25 80						
Oct 31	"	89 √	28 20						
"	Mdse Purch	6 √	10 70						
Nov 30	" "	8 √	28 00						
" 30	C. B.	101 √	133 50						
Dec 31	Purcha	√	208 50						
1915			1372 94		1372 94				1915
Jan. 1	Inventory	115	1060 09		2122 16	√	67	P & L	June 30
30	Pass Book	11	201 56						
"	C B	126	210 01						
Feb 27	P B	14	135 30						
Apl 30	"	18	3 00						
" "	Purch	19	241 04						
May 31	C B	42	15 00						
" "	Purch	22 √	115 61						
June 30	"	24 √	120 80						
" "	C B	65 √	19 75						
			2122 16		2122 16				
1915									
June 30	Invt.	68 √	4295 16 √						
July 31	Mdse	92 √	182 90		√ 13 00	√	78	J. O. C.	July 16
	Ford		4478 06		13 00			Ford	

Larson Exhibit No. 106.

4008

LARSON EXHIBIT No. 106

Name Advertising and Promotion
Address

Back
Sheet No.....

Date 1915			Folio	√	Debits	Balance	Credits	√	Folio		Date 1915	
July	31	Ford	28		4 478 06		13 00			Ford	July	31
"	"	Purch	28	√	134 14	√	4 50	√	117	Jobb. Sales C.	Aug	30
							17 50					
"	"	C B	92	√	73 25	√ 4 672 35	4 027 68		101	P & L	Dec	31
					4 685 45		4 045 18					
Aug	27	O C Wilson	115	√	25 00		9 276 27			Brt Ford	"	"
	31	Purchases	31	√	94 25							
	"	C B	122	√	6 98	4 794 10						
					4 811 60							
Sept	30	"	7	√	2 40							
	"	Purch	34	√	122 93	4 919 43						
					4 936 93							
Oct	30	"	38	√	62 25							
"	"	C B	37	√	7 40	4 989 08						
					5 006 58							
Nov	"	Purch	41	√	74 80	5 063 88						
					5 081 38							
Dec	31	"	44	√	129 34	5 193 22						
					5 210 72							
"	"	P & L	101		8 110 73	9 276 27						
"	"				13 321 45							
					13 321 45		13 321 45					
1916											1916	
Jan	1	Bal Ford			9 276 27		50		102		Jan	1
"	20	Bunkalow	118	√	25 00		41 75	√	88		May	31
							42 25					
"	31	Purch	47	√	241 25	9 542 02	5 75	√	98		6	13
					9 542 52		48 00					
Feb	29	"	50	√	121 43							
	"	C B	2	√	3 40	9 666 85						
					9 667 35							
Mch	31	Purch	54	√	113 80							
"	"	C B	32	√	71 40	9 852 05						
					9 852 55							
Apl	15	Watt Drug Co	41	√	11 04							
"	29	Purch	58	√	88 07							
"	"	C B	59	√	41 75	9 992 91						
					9 993 41							
May	31	Purch	63	√	63 56							
"	"	C B	89	√	43 65	10 058 37						
					10 100 62							
6	1	L. A N.	93	√								
"	30	Purch	68	√	84 20							
June	30	C B	121	√	8 00	10 144 82						
					10 192 82							
					10 192 82		48 00					

Larson Exhibit No. 106.

4009

Sheet No.————

FOR IDEN. LARSON EXHIBIT No. 107

(One side only)

Name Cont & Com. Natl Bk
Address City

Zaler Mfg Co

Date 1913		Folio	√	Debits	Balance	Credits	√	Folio		Date
Jan. 2	Cash	1		1042 74		1 25		3	cks	Jan 11
31	Dep.	12		1 25	115 03	22687 14		12	"	31
31	"	12		21759 43	757 12	26221 03		23	"	Feb 28
						48909 42				
Feb. 28	"	23		26863 12	76 53	32422 39	–	37	"	Mar 31
				49656 54		81331 81				
Mar 31	"	37		31741 80		29757 06		53	"	Apr 30
				81408 34		111088 87				
Apr 30	"	53		29747 20	66 67	5569 14		65	"	May 26
				111155 05		116658 01				
May 26	"	65		5073 49						
" "	"			116229 03						
" 28	"	65		250 00						
" 31	Cks Returned	66		179 98						
" 31	" "	69		90						
" 31	" "	"		5 00						
" 31	" "	"		72						
		"		66	8 28	8 28			By Balance	May 31
" 31	To Balance			8 28		8 28		70	By ck	June 2

Larson Exhibit No. 107.

4010

Sheet No. ..... LARSON EXHIBIT No. 108 Name Cont and Com Natl Bank L. P. L. Jr. Front

Date		Folio √	Debits	Balance	Credits	√	Folio		Date
May 31	Deposits	69	8,954 08	185 91	9 139 99		69	Cks	May 31
June 30	"	86	8 718 02	584 82	7 947 29		86	"	June 30
			17 672 10		17 087 28				
July 31	"	105	11 343 16		9 953 54		105	"	July 31
			29 015 26	1 974 44	27 040 82				
Aug 30	"	122	20 299 82		20 281 03		122	"	Aug 30
			49 315 08	1 993 23	47 324 85				
Sept 30	"	138	9 610 75	2 656 54	8 947 44		138	"	Sept 30
			58 925 83	C.P.	56 269 29				
Oct 31	"	17	28 089 23	20 51	30 766 36		17	"	Oct 31
			87 015 06		87 035 65				
Nov 29	"	33	6 944 08	34 93	6 958 42		33	"	Nov 29
			93 959 14		93 994 07				
Dec 31	"	50	11 091 14	1 065 44	9 990 77		50	"	Dec 31
			105 050 28		103 984 84				
					1 065 44			By Balance	" 31
			105 050 28		105 050 28				
1914									1914
Jan 2	To Bal.		1 065 44		13 411 01	√	62	Cks	Jan 31
" 31	Deposits	62 √	12 411 32	65 75	6 435 48	√	76	"	Feb 28
			13 476 76		19 846 49				
Feb 28	"	76 √	6 093 63	276 10	10 121 05	√	84	"	Mar 14
			19 570 39		29 967 54				
Mar 14	"	84 √	10 417 73	20 58	4 836 83	√	95	"	" 31
			29 988 12		34 804 37				
" 31	"	95 √	4 607 41	C. 208 84	16 669 19	√	119	"	Apl 30
			34 595 53		51 473 56				
Apl 16	"	107	0 000 00		5 391 40	√	138	"	May 31
					56 864 96				
" 30	"	119 √	16 735 45	142 58	18 469 59	√	19	"	June 30
			51 330 98		75 884 55				
May 31	"	138 √	5 211 87	322 11	7 60	√	20	Exchange	30
			56 542 85						
June 30	"	19 √	18 374 24	417 46	50 00	√	"	Correction	"
			74 917 09		75 792 15	√			
"	Correction	20 √	80	474 26	27 541 00	√	39	Ck	July 31
			74 917 89		102 933 15				
"	Cks canc	20 √	395 73	78 53	17 252 52	√	57	Cks	Aug 31
			75 313 62		123 185 67				
July 31	Deposit	39 √ √	26 862 05	757 48					
			102 175 67						
Aug 31	"	57 √	16 416 68	1 593 32					
			118 592 35						
Aug 31	To Balance		1 593 32						
			120 185 67		120 185 67	√			
Sept 30	Deposit	73 √	22 471 09		1 593 32	√		By Balance	Aug 31
				1 151 93	22 029 70	√	73	Cks	Sept 30
					23 623 72				
Oct 31	Deposits	89 √ √	28 275 04	130 55 √	26 992 56	√	89	"	Oct 31
			50 726 83		50 615 58				
Nov 4	Vans Check	92 √	64 00		64 00	√	93	Vans Ck	Nov 5
" 30	Deposits	101 √	16 255 28	1•674 69	18 060 52	√	101	Cks	" 30
			67 065 41		65 740 10				
			67 065 41		68 740 10				

Larson Exhibit No. 108. 4011

LARSON EXHIBIT No. 108

Name Cont Com Nat Bank
Address

Back
Sheet No.....

Date			Folio	√	Debits	Balance	Credits	√	Folio		Date	
Dec	31	Ford			67 065 41 D		68 740 10			Brot Ford	Dec	31
	"	Deposit	113	√	27 357 28	449 57	26 132 16	√	113	Checks		
					94 422 69		94 872 26					
	"	Cash on hand			627 20		177 63			To Balance		
					95 049 89		95 049 89					
Jan	2	By Balance			177 63		24 15	√	116	Auto Sales Note Ret	Jan	8/15
	5	Cash	116	√	863 76		627 20	√	117	Cash L P L Jr	"	
	11	Ck #58644 Ret	119	√	1 80		34 60	√	119	" "		7
					1 043 19							
	2	Cash	116	√	449 57		35 00	√	119	Christensen	"	
					1 492 76							
Feb	13	"	131	√	750 00		35 00	√	119	Haslam	"	
	27	"	134	√	250 00		17 50	√	119	Towne	"	
					2 492 76							
Mch	31	"	1	√	1 990 00		150 00	√	119	L P L Jr	"	
					4 402 76							
Apl	7	"	4	√	2 000 00		75 80	√	119	Chicle	"	
					1 648 27							
	30	Ck #58007 Ret	19	√	19 50		20 34	√	119	"	"	
							1 019 59					
	"	" 58888-89 Ret	"	√	122 22		50 00	√	123	L P L Jr		16
	"	" 58582 Ret	"	√	8 00		68 61	√	"	Kittredge	"	
					6 632 48							
May	8	L. P. L. Jr.	22	√	35 00		100 00	√	"	Nat Jew Co	"	
					6 667 48							
"	"	Ck 58716 Frt	"	√	3 84		150 00	√	"	L P L Jr		18
					6 671 32							
"	10	Checks Out	24	√	17 10		93 56	√	"	Bills Pay.	"	
					6 688 42							
							50 00	√	124	L P L Jr		22
							50 00	√	125	"		25
							50 00	√	125	"		28
							4 35	√	126	Exchange		30
							1 631 11					
							846 47	√	136	Checks	Feb	27
							2 482 58					
							2 000 00	√	1	B. Pay	Mch	31
							125 00	√	1	L. P. L.	"	"
							4 607 50					
							2 000 00	√	19	Bill Pay	Apl	7
							6 607 58					
							65	√	22	Exch. Fif Mch	May	8
						42 30	37 89	√	24	L. P. L. Jr	"	10
							1 646 12					
							42 30			Balance		
					6 688 42		6 688 42					

Larson Exhibit No. 108.

4012

LARSON EXHIBIT No. 109

Front

Name Accts, Receivable
Address

Sheet No._____

Date 1914		Folio	√	Debits	Balance	Credits	√	Folio		Date 1914
Jan 2	Brot Ford		√	10470 25		4522 55	√	62	C B	Jan 31
" 31	Sales		√	3530 59		4667 61	√	76	" "	Feb 28
						9190 16				
" 31	C. B.	62	√	172 44	9650 73	2923 37	√	84	" "	Mar 14
				14173 28		12113 53				
Feb. 28	C. B.	76	√	296 07		2891 30	√	95	" "	" 31
						15004 83				
" "	Sale	331	√	5524 38	10803 57	4911 98	√	119	" "	Apl 30
				19993 73		19916 81				
Mar 14/14	"	350	√	2287 51		6046 20	√	138	" "	May 31
						25962 01				
"	Cash B.	84	√	400 78	10568 49	4927 02	√	19	" "	June 30
				22682 02		30890 03				
" "	Sales	377	√	2655 46		68 77	√	22	" "	" 30
						30958 80				
" "	Cash B.	95	√	33 34		19 65	√	20	" "	" 30
				25370 82	103 65	30978 45				
Apl 30	Sales	46	√	4484 93		1 04	√	√ 22	" "	" 30
						30479 49				
" "	C. B	119	√	73 33	10012 28	3249 02	√	√ 39	" "	July 30
				29929 09						
May 31	Sales	38	√	5361 19		5072 31	√	√ 57	" "	Aug 31
						39300 82				
" 31	C B.	138	√	46 38	9373 65	5435 38	√	73	" "	Sept 30
				5336 66		44736 20				
June 30	Sales	118	√	3587 77		6694 82	√	√ 89	" "	Oct 31
						51481 02				
30	C. B.	19	√	18 00	8052 40	6108 87	√	101	" "	Nov 30
				38942 43	7962 94	57639 89	√	113	" "	Dec 31
July 31	Sales	145	√	5111 32		4088 64	√	113	" "	Dec. 31
				44046 73		61628 53				
" 31	C. B.	39	√ √	40 30	√ 9862 54	353 75		11[illegible]	" "	"
				44041 05		61982 28				
Aug 31	Sales	178	√	4772 15		6656 85		To Balance		
31	C. B.	57	√	93 84	9656 22					
				48957 04						
Sept 30	Sales	203	√	4215 62						
" 30	C. B.	73	√	/34.92	8571 48					
				53307 58						
Oct 31	C B	89	√	67.80						
"	Sales	210	√	5641 58	7085 94					
		58516 96								
Nov 30	"	214	√	6471 71						
30	C. B.	101	√	326 18	7774 96					
				65314 85						
Dec 31	"	113	√	1640 86						
" "	"	"		1683 42	6656 85					
				68639 13						
				68639 13		68639 13				

Larson Exhibit No. 109.

4013

Sheet No.....

FOR IDEN. LARSON EXHIBIT No. 109

L. P. Larson Jr. Co.
Name Accounts Receivable
Address

Back

Date			Folio	√	Debits	Balance	Credits	√	Folio		Date 1913	
Jan	2		1		8 688 14		3 954 37		12	Cash	Jan	31
"	31	Sales	22		5 284 97		4 897 05		23	"	Feb	28
							8 851 42					
"	31	Cash	22		41 25	10 059 99	6 239 56		37	"	Mar	31
					14 014 36		15 090 98					
Feb	28	"	23		11 25		7 194 80		53	"	Apr	30
							22 285 78					
"	28	Sales.	40		6 671 10	11 845 29	7 451 08		69	"	May	31
				√	20 696 71		20 736 86					
Mar	31	"	62		7 295 35		8 684 90		86	"	June	30
					27 992 06		38 421 76					
"	31	Cash			87 40	12 938 48	9 810 27		105	"	July	31
					28 029 46		48 232 03					
Apr	30	Sales			6 539 46		7 878 91		122	"	Aug	30
							56 110 94					
"	30	Cash			81 75	12 364 89	7 657 56		138	"	Sept	30
					34 650 67		63 770 50					
May	31	Sales	6		8 808 05		9 729 22		17	"	Oct	31
							73 499 72					
"	"	Cash	69		113 32	13 835 18	8 007 41		33	"	Nov	29
					42 542 64		81 507 13					
June	30	Sales	143		9 829 86		5 537 31		50	"	Dec	31
							87 044 44					
	30	Cash	86		159 93	15 140 07						
					53 561 03							
July	31	Sales	169		8 354 59							
"	31	Cash	105		339 97	14 024 36						
					626 37							
Aug	30	Sales	194		7 989 81							
"	"		122		336 41	14 471 67						
					70 582 61							
Sept	30	"	138		60 00							
"	30	Sales	218		8 592 84	15 464 95						
					79 235 45							
Oct	31	"	246		8 355 13							
"	31	Cash	17		590 80	14 181 66						
					88 181 38							
Nov	29	Sales	267		5 666 00							
"	29	Cash	33		201 36	12 541 61						
					94 048 74							
Dec	31	Sales	285		3 144 70							
"	31	Cash	50		321 25	10 470 25	10 470 25			By Balance	Dec	31
					97 514 69							
					97 514 69		97 514 69					
1914												
Jan	2	To Balance		√	10 470 25	over						

Larson Exhibit No. 109.

4014

1990 LARSON EXHIBIT No. 110

			a/c	Rec	a/c	Pay.	Genl	Ledger
	Brot Forward.		307 97	7 900 13	3 358 13		51 061 84	50 608 64
July 22	Krenning Groc Co	K		√ 2 89 √				
" "	Express Am	√						
" "	F B Reddington	R			250 00			
" "	Prem Dept	P						100 00
" "	Jas Lee Co	L			100 00			
" "	Prem Dept	P					100 00	
" "	H. A. Aronson	A					10 00	
" "	Trav Mens a/c (E. M. L.)	T					30 50	
" "	Frt. (Grand Trunk)	√						
" "	C W Kabrick	K		√ 13 20 √				
" 23	Am Factories Co	A.		√ 75 00 √				
"	Paragould Whol Gro Co	C		√ 88 44 √				
"	E De La Mater	D		√ 44 00 √				
"	Abe Berger	B		√ 44 00 √				
"	Variety Store	V.		√ 13 20 √				
"	S. Kahns	K		√ 22 00 √				
"	A Wasman	W.		√ 44 00 √				
"	U. S. Factories	U		√ 9 00 √				
"	A. E. Want & Co	W.		√ 88 00 √				
"	Winkler a/c McNeill	W					25 00	
"	Express (Adams)	√						
"	C H. Ronne	R			28 58			
"	J. W. Winkler	W					30 00	
"	Stamps	S.					500	
"	Express (Am)	√						
"	F. B. Redington Co.	R			2 500 00			
"	Fixtures & Machinery	F						2 500 00
"	Error in change should be fenfge	√						
"	L. P. Larson Jr	L					1 500 00	
"	F. B. Redington Co	R				1 500 00		
"	F. B. Redington Co	R				250 00		
"	Check # 4657 Returned	√						
"	Cash Sales Co	C		√ 40 √				
"	Independant Candy Co	I		√ 26 40 √				
"	Milling Groc Co	M		√ 24 24 √				
"	Freight & Exp (C & O Ry)	√						
			307 97	8 394 90	6 236 71	1 750 00	52 762 53	53 208 64

1991 LARSON EXHIBIT No. 110 100

Deposit	Cash	Baux	Int & Disc		Frt & Exp	Expense	Com.	Allow	Adv
46 00	8 554 18	6 581 11	104 67	18 97	222 38	169 80	518 27	537 34	228 27
		2 43			2 43			2 89	
		250 00							
		100 00							
		10 00							
		30 50							
		1 22			1 22				
13 00			20						
75 00									
86 67			1 77						
44 00									
44 00									
12 94			26						
21 56			44						
44 00	387 17								
86 24			1 76					9 00	
		25 00							
		12 53			12 53				
		28 00		58					
		30 00							
		5 00							
		6 46			6 46				
	250 00								
40									
26 15			25						
28 76			48						
		84			84				
136 55	9 191 35	7 083 09	109 83	19 55	245 86	169 80	518 27	549 23	228 27

2040

79

LARSON EXHIBIT No. 111

(Sheet 1)

			A/C	Rec	A/C	Pay	Genl	Ledger
June 19	Br't For'd		146 43	5 470 24	2 886 04	27 26	2 716 03	3 057 91
"	F. B. Redington	R			1 500 00			
"	L P Larson Jr.	L						1 500 00
"	Edward M Dean—Note	√						
"	Due Aug 5—1913	√						
"	Machinery Fixtures	F					2 500 00	
"	F. B. Redington & Co.	R				2 500 00		
"	Redington Wrapping Machine	√						
"	Invoice Apr 23—1913	√						
"	Enoch Edenton Co	E		4 40				
20	Breeden Runge Co	B		66 00				
"	Wagner Groc Co	W		44 00				
"	Goldman Groc Co	G		44 00				
"	Davis Candy Co	D.		44 00				
"	Springfield Notion Co	S		44 00				
"	M & M Cigar Co	M		10 40				
"	M Shields Co	S.		9 68				
18	Oscar Wahlund	W					10 00	
"	C. H. Ronne	R			51 49			
"	Expense (Peoples G. L. & C. Co.)	√						
19	O. E. Johnson (Natl Bk of Repub.)	J					20 00	
"	Prem Dept	P					1 00	
"	Guarantee Sales Corp	G	1 00					
"	Prem Dept	P						1 00
"	Express Adams. (H. S. V.)	√						
"	Joe Moll.	M					20 00	
"	Winkler a/c (J. H. Guffith)	W					25 00	
"	C. & O. Ry Co	√						
"	Fuler & Fuller	F			80			
"	H. W. Selle & Co	S			10 00			
"	Hodge & Homer	H			4 16			
"	United C & Ribbon Co	U			1 10			
"	Tablet & Note Book Supply	T			9 82			
"	Western Paste & Gum Co	W			2 04			
"	Hibbard Spencer & Bart	H			1 07			
"	Prem Dept	P						108 34
"	J. C. Whitman	W		45				
			147 43	5 737 17	4 466 52	2 527 26	5 292 03	4 667 25

LARSON EXHIBIT No. 111

2041 (Sheet 2) 79

Deposit	Cash	Bank	Int.	& Disc.	Frt.& Exp.	Expense	Comm	Allow	Adv
66 00	4 743 89	4 073 04	87 48	12 10	184 21	47 41	1 151 96	416 09	195 01
									4 40
64 68			1 32						
38 72			88						4 40
43 12			88						
38 80			80						4 40
38 80			80						4 40
7 76									2 64
8 54			17						97
		10 00							
		50 40		1 03					
		12 32				12 32			
		20 00							
		1 00							
		2 34			2 34				
		20 00							
		25 00							
		1 28			1 28				
		80							
		10 00							
		4 16							
		1 10							
		9 82							
		2 04							
		1 07							
108 34									
45									
415 21	4 743 89	4 244 43	92 33	13 13	187 83	59 73	1 151 96	416 09	216 22

LARSON EXHIBIT NO. 112

"Everybody loves it"

Peptomint is the Finest Chewing Gum in the World. **Everybody Loves It.** Made from the best materials—flavored with the juice of the natural mint leaves and essence of peppermint combined. Keeps the teeth clean—the breath pure—aids digestion. The delicate, delicious flavor lasts as long as you care to chew.

The genuine Peptomint is sold in the original trade-marked package and should bear this signature,

S. A. Larson Jr. Co.
CHICAGO, U.S.A.

NOTE TO DEALERS
Order PEPTOMINT, the finest chewing gum made, of your jobber or direct from the manufacturers.

LARSON EXHIBIT NO. 113

Larson Ex 113

Peptomint—the Finest Chewing Gum Made

Is sold *Everywhere*—Five Cents. Everybody Loves It young and old. Made from the best materials—flavored with the juice of the natural mint leaves and essence of peppermint combined. Keeps the teeth clean—the breath sweet—aids digestion. Has delicate, delicious flavor, lasts as long as rich taste to chew.

The genuine **Peptomint** is sold in the original trade-marked package and should bear this signature,

S. A. Larson Jr. Co.

CHICAGO. U.S.A.

NOTE TO DEALERS

Order PEPTOMINT, the finest chewing gum made, of your jobber or direct from the manufacturer.

2-72

LARSON EXHIBIT NO. 114

"Everybody loves it"

Peptomint is the Finest Chewing Gum in the World. **Everybody Loves It.** Made from the best materials—flavored with the juice of the natural mint leaves and essence of peppermint combined. Keeps the teeth clean—the breath pure—aids digestion. The delicate, delicious flavor lasts as long as you care to chew.

The genuine **Peptomint** is sold in the original trade-marked package and should bear this signature.

S. A. Larson Jr. Co.

CHICAGO, U.S.A.

[illegible] Chicago Ill.

2100

LARSON EXHIBIT 121

"INITIAL SALES OF WINTERMINT GUM

BY STATES
during the period from

DECEMBER 1913 to AUGUST 1914 –
inclusive.

1913 December.	1914 January	February	March	April	May	June	July
Nebr.	Ark.	Ga.	N. Dak.	Tex.	Okla.	N. Mex.	Colo.
Ill.	Miss.	Ky.	Mich.	La.	Ky.		
	Va.	Mo.	Me.		Wis.		
	Wash.	Ind.					
	N. C.	Ia.					
	Tenn.	Mont.					
	Ala.	Minn.					
		S. Dak.					
		Kas.					
		Fla. "					

2204 LARSON EXHIBIT 126.

"SALES OF PEPTOMINT GUM (in boxes)
JANUARY 1st to SEPTEMBER 23, 1912 inclusive

THROUGH ZULU MFG. CO.

	Jan.	Feb.	March	April	May	June	July	August	Sept.
Ill.	35	84	734	268	224	565	250	230	1480
N. Car.	95	50	470	520	1894	1190	617	630	875
S. Car.		60		110	140		150	80	
Minn.		95	300	1500	875	158	300		25
Kans.			5	160	60			5	
Nebr.			60	631	340	280	835	200	160
Mo.			52	530	222	136	205	660	421
Ind.			6	200	1000	3440	200	705	260
Iowa.				200	605	1105	1399	1429	1350
Va.				60	232	220	325	90	300
Tenn.					5		200		600
N. Dak.					100	525	200		300
Wis.					5		5		100
Ohio.						110	1344	1340	696
Okla.						10			
2205 Pa.						190		100	2225
N. Y.						820	700	660	200
Ky.							858	350	310
Conn.							100		
Mass.							1305	2700	
R. I.							60		
Maine							700		
N. H.							100		
Ark.							100		
Ga.								685	215
Vt.								100	
La.								100	300
Colol								100	340
Mich.								300	100
W. Va.									620
Total	130	289	1627	4179	5702	8749	9881	10455	8877

Note: One Sales book covering period Aug. 22-29 Missing from our files—no allowance made here.

Note: We have been unable to locate records for the period subsequent to Sept. 23, 1912.

LARSON EXHIBIT NO. 130.

201-203 EAST OHIO STREET

L. P. Larson Jr. Co.

MANUFACTURERS OF

CABLE ADDRESS "PEPTOMINT"

CHEWING GUM AND MINTS

CHICAGO, U.S.A.

A

Above Band used from December, 1913, until some time after February 26th, 1918.

B

Above Band used from some time after February 26th, 1918, until the present time.

C

LARSON'S L·P·L
WINTERMINT
GUM
IT'S PURE
COOL AND REFRESHING
AIDS DIGESTION
GUARANTEED BY L. P. LARSON JR. CO., UNDER THE FOOD AND DRUGS ACT, JUNE 30, 1906. SERIAL NO. 40977.
CHICAGO.
MADE IN U. S. A

Above Wrapper used from December, 1913, until some time after February 27th, 1918.

D

Above Wrapper used from some time after February 27th, 1918, until the present time.

LARSON EX. 146

WRIGLEY VS LARSON

MEMORANDUM ON NET TANGIBLE CAPITAL

	Dec. 31, 1913 Folio 192	July 28, 1914	Dec. 31, 1914 Folio 192	Dec. 31, 1915 Folio 194	Dec. 31, 1916 Folio 196	Dec. 31, 1917 Folio 198	Nov. 12, 1918	Dec. 31, 1918
Capital stock, per Wrigley Company's Balance Sheets	$ 9,000,000.00	$	$ 9,000,000.00	$ 9,000,000.00	$ 9,000,000.00	$11,500,000.00	$	$
Surplus, per Wrigley Company's Balance Sheets	3,877,645.73		4,062,050.48	5,046,773.60	6,082,375.73	4,524,016.20		
	$12,877,645.73	$	$13,062,050.48	$14,046,773.60	$15,082,375.73	$16,024,016.20		
Determination of Capital and Surplus at July 28, 1914 (see T. N. & Co. folio 651)—								
Capital as before		9,000,000.00						
Surplus		4,236,751.68						
Determination of Capital and Surplus at November 12 and December 31, 1918, (see T. N. & Co. folio 651)—								
Capital as before	$11,500,000.00							
Surplus Dec. 31, 1917	$ 4,524,016.20							
Add:								
Net addition to Surplus Jan. 1 to Aug. 31, 1918	131,819.55							
Net addition Sept. 1 to Oct. 4, 1918	138,358.78							
Net addition Oct. 5 to Nov. 12, 1918	384,384.36							
(see TN&Co. folio 651)	$ 5,178,578.89						16,678,578.89	
Surplus Nov. 12, 1918	$ 5,178,578.89							
Add:								
Net addition to surplus—Nov. 12 to Dec. 18, 1918	*208,990.79*							
Adjustments Dec. 18, 1918	*1,869,543.63*							
(see TN&Co. folio 651)	$ 3,040,044.47							14,540,044.47
Totals for each period	$12,877,645.73	$13,236,751.68	13,062,050.48	$14,046,773.60	$15,082,375.73	$16,024,016.20	$16,678,578.89	$14,540,044.47
Deduct—Goodwill, as segregated December 6, 1918	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00
	$ 6,877,645.73	$ 7,236,751.68	$ 7,062,050.48	$ 8,046,773.60	$ 9,082,375.73	$10,024,016.20	$10,678,578.89	$ 8,540,044.47
Adjustments:								
Throwing back Depreciation of Patent rights to years affected	$ 264,705.87	$ 316,176.46	$ 352,941.16	$ 441,176.45	$ 529,411.74	$ 617,647.03	$ 617,647.03	.....
Throwing back Contingent Liability on Unredeemed U. P. S. coupons to years affected	.....	.....	222,751.11	752,156.66	751,958.29	932,303.07	932,303.07	.....

LARSON EXHIBIT 146

Sheet B

WRIGLEY VS LARSON

MEMORANDUM ON NET TANGIBLE CAPITAL

	December 31, 1913	July 28, 1914	December 31, 1914	December 31, 1915	December 31, 1916	December 31, 1917	November 12, 1918	December 31, 1918
Allocation of Reserve for Federal Taxes to period affected.	$ 23,432.14	$ 13,994.05	$ 13,994.05	$ 20,488.23	$ 48,860.60	$ 2,703.18)	$ 239,262.62)	$
					2,703.18	1,362,643.26)	575,000.00)	
					1,225,000.00)	*271,901.68)*		
Transfers between periods:								
Coupons redeemed applicable to prior period			*5,255.52*	34,427.97	76,855.40	80,567.41		
Freight and express recovered				*12,671.81*	*19,154.55*			
Interest collected from Wrigley's, London					*24,509.67*			
Miscellaneous items					*1,101.39*			
Balance of miscellaneous debits and credits to Surplus Account not taken into Profits for period and applied to Surplus at inception of period	*70,732.61*	*70,732.61*	*70,732.61*	*69,832.61*	*49,932.33*	40,461.47	40,461.47	
Dividends paid prior to July 28, 1914, applied in error to earlier period		*67,500.00*					*215,000.00*	
Total Deductions	$ 217,405.40	$ 191,937.90	$ 524,209.23	$ 1,165,744.89	$ 1,315,091.27	$ 1,811,325.42	$ 1,917,772.51	
Net Tangible Capital, as adjusted	$ 6,660,240.33	$ 7,044,813.78	$ 6,537,841.25	$ 6,881,028.71	$ 7,767,284.46	$ 8,212,690.78	$ 8,760,806.38	$ 8,540,044.47
Net Tangible Capital used in arriving at average tangible capital in Exhibit 140	$	$ 7,284,076.40	$ 6,777,103.87	$ 7,120,291.33	$ 8,006,547.08	$ 8,451,953.40	$ 9,000,069.00	
Average tangible capital for each period		$ 7,030,590.14	$ 6,948,697.60	$ 7,563,419.20	$ 8,229,250.24	$ 8,726,011.20		

NOTE: The difference between the net tangible capital as adjusted, as stated above, and the amounts used in determining the average tangible capital is $239,262.62 for each period, due to an additional reserve for Federal Taxes at December 31, 1918, and not taken into account in adjusting the Surplus back from that date to the inception of the accounting period, the tangible capital being overstated throughout to that extent in the accounting period.

Larson Exhibit No. 146.

LARSON EXHIBIT No. 147

WRIGLEY VS LARSON

CALCULATION OF GOODWILL

	July 28, 1914	December 31, 1914	December 31, 1915	December 31, 1916	December 31, 1917	November 12, 1918	December 31, 1918	
Capital Stock	$ 9,000,000.00	$ 9,000,000.00	$ 9,000,000.00	$ 9,000,000.00	($ 9,000,000.00	$11,500,000.00	$ 11,500,000.00	
					(2,500,000.00*			
Surplus at end of previous period		4,236,751.68	4,062,050.48	5,046,773.60	6,082,375.73	4,524,016.20		
Profits for the period		4,284,076.40	3,777,103.87	4,120,291.33	5,006,547.08	2,951,953.40	3,500,069.00	3,279,307.09
Surplus at July 28, 1914	4,284,076.40	183,027.47	1,408,187.46	2,326,255.75	2,522,906.32	2,298,115.60	119,238.09?	
	13,284,076.40							
	$ 9,000,000.00	$13,467,103.87	$14,185,291.33	$15,446,547.08	$19,029,453.40	$16,750,069.00	$15,119,307.09	
Deduct: Dividends paid		$ 90,000.00	$ 1,065,000.00	$ 1,440,000.00	$ 2,500,000.00*	$ 1,250,000.00	$ 250,000.00	
		225,000.00						
	5 mos.	375,000.00			2,077,500.00	500,000.00	90,000.00	
		$ 690,000.00	$ 1,065,000.00	$ 1,440,000.00	$ 4,577,500.00	$ 1,750,000.00	$ 340,000.00	
	$13,284,076.04	$12,777,103.87	$13,120,291.33	$14,006,547.08	$14,451,953.40	$15,000,069.00	$14,779,307.09	
Deduct: Value of Goodwill at July 28, 1914	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	6,000,000.00	
Invested Capital at end of period	$7,284,075.40	$ 6,777,103.87	$ 7,120,291.33	$ 8,006,547.08	$ 8,451,953.40	$ 9,000,069.00	$ 8,779,307.09	
Average Invested Capital during the period then ended		$ 7,030,590.14	$ 6,948,697.60	$ 7,563,419.20	$ 8,229,250.24	$ 8,726,011.20		
Net Profit for the period than ended		$ 183,027.47	$ 1,408,187.46	$ 2,326,255.75	$ 2,522,906.32	$ 2,298,115.60		
Interest on Average invested capital during the period at 7%		205,058.88	486,408.83	529,439.34	576,047.52	529,378.01	Total	
Excess Profits		$ *22,031.41*	$ 921,778.63	$ 1,796,816.41	$ 1,946,858.80	$ 1,768,737.59	$ 6,412,160.02	
Average Excess Profits for year during 4 years, 3 months, 12 days (51.4 months)							$ 1,497,002.30	
Average Excess Profits capitalized at 10% / 7% per annum							$21,385,747.14	14,970,023.00
Deduct Goodwill on books prior to July 28, 1914							6,000,000.00	6,000,000.00
Balance being additional Goodwill							$15,385,747.14	8,970,023.00
Ratio of Doublemint sales to all sales:				All Sales	Doublemint Sales			
				$56,751,952.57	$ 8,917,286.90 or 15.71%			
Contribution to Goodwill by the sale of Doublemint calculated at 15.71% of $15,38 the additional Goodwill as above							$ 2,417,100.85	1,409,190.61

NOTE: The above calculation is tentative but the best obtainable in the absence of our working papers now impounded.

LARSON EXHIBIT No. 147.

4021

3671 LARSON EXHIBIT No. 148. Sheet 3

p. 905 of Record (Stanley)

				Advertising (per Stanley)		
Sales		1904	$ 804,481.41	135,471.53	16.84	17
		1905	851,653.60	156,207.69	18.34	18
		1906	1,463,732.39	256,594.33	17.53	18
		1907	1,698,667.90	284,496.31	16.75	17
		1908	2,259,923.24	431,870.86	19.11	19
		1909	3,346,940.75	687,153.77	20.53	20
		(1910	4,445,029.57	709,708.26	15.97	16
	26,561,783.86	(1911	5,860,464.58	1,177,939.80	20.10	20
		(1912	7,283,151.82	1,061,987.24	14.58	15
		(1913	8,973,137.89	1,871,661.80	20.86	21
				4,821,297.10		
		1/1-7/31/14	4,485,803.77	1,300,990.00	29.00	29
			41,472,986.92	8,074,081.59	19.47	
p. 908 Note statement by Master)						
	(Year 1914		8,008,536.07			
	(Less 1/1-7/31					
Per Accounts	(as above		4,485,803.77			
	(8/1-12/31/14		3,522,732.30	951,468.23	27.01	27
	(					
	(1915		9,717,145.33	2,112,895.66	21.74	22
	(1916		12,482,342.87	2,496,601.01	20.00	20
	(1917		15,713,657.84	2,440,739.75	15.53	16
	(1/1-11/12/18		15,316,074.23)			
Per Stanley	(		)			
p. 915	11/13-12/31/18		1,845,860.63)			
			17,161,934.86	2,430,315.98	14.16	14
			55,075,080.90	9,480,552.40		

100,000	6,000				
100,000	14,00	265,617.84 /	4821,297.10	/ 18.1	
200,000	20,00		2165,118.70		
			40,175.980		
20,000					
		55075081 /	9,480,552.40	/ 17.2	
			3,973,044.30		
			117,788,630		

3676 LARSON EXHIBIT No. 148 Sheet 1

		Sales	Profits 3-7/12	43/12
	1911	5,860,464.58	1,490,074.47	
	1912	7,283,151.82	2,084,154.49	
	1913	8,973,137.89	2,343,213.77	
	1/1-7/31/14	4,485,803.77	909,573.45	
		26,602,558.06	6,827,016.18	7,423,969.00
	1915	9,717,145.33	1,408,187.46	
	1916	12,482,342.87	2,326,255.75	3 10.4=46.4
	1917	15,713,657.84	2,522,906.32	
	1/1-11/12/18	15,316,074.23	2,298,115.60	
		53,229,220.27		13,766,177.00
2,183,224.98				
(53,507.33)				
168,397.95				
2,298,115.60				
		Capital		
	1/ 1/11	1,500,000.		
1917	12/31/11	2,697,574.47		
45		4,197,574.47	2,098,787.24	
16				
10	12/31/11	2,697,574.47		
	12/31/12	4,241,728.96		
71				
		6,939,303.43	3,469,651.72	
	12/31/12	4,241,728.96		
	12/31/13	5,369,942.73		
		9,611,671.69	4,805,835.85	
5,369,942.73	12/31/13	5,369,942.73		10,374,274.81
909,573.45				
6,279,516.18				
592,500.		5,687,016.18		
		11,056,958.91	5,528,479.45 x 7/12	
			38,699,356.15	3,224,946.35
				13,599,221.16

3678 LARSON EXHIBIT No. 148 Sheet 5

	Sales	Advert. as adjusted by T. N. & Co. Exhibit O.	%		
7/28–12/31/14	3,522,732.30	$ 566,207.82	16.07		
Year 1915	9,717,145.33	1,178,752.57	12.13		
Year 1916	12,482,342.87	1,349,983.99	10.81		
Year 1917	15,713,657.84	1,403,017.89	8.93		
1/1- 8/31/18	12,156,747.27	696,932.96	(5.73)	7.33)	
			( )	( )	
9/1–10/ 4/18	1,332,290.23	114,240.86	(8.65)	7.40)	7.7
			( )	( )	
10/5–11/12/18	1,827,036.73	196,203.88	(10.74)	10.72)	
Total	$56,751,952.57	5,505,340.97	9.70		

3736 LARSON EXHIBIT No. 148 Sheet 6

		Rate per annum	2/3 chargeable past year	Proportion chargeable to period	Carried forward
1/1- 8/31/18	872,261.91	1,308,392.86	872,261.91	$(\frac{2}{3})$ 581,507.94	290,753.97
9/1–10/ 4/18(34days)	821,104.78	869,344.73	579,563.15	$(\frac{34}{360})$ 54,736.52	27,368.26
10/5–11/12/18(39days)	220,251.94	2,033,094.83	1,355,396.55	$(\frac{39}{360})$ 146,834.63	73,417.31
	1,174,618.63	1,355,329.19	903,552.79	$(\frac{312}{360})$ 783,079.09	391,539.54
				783,079.09	
		Jan. 1 to Aug. 31	Sept. 1 to Oct. 4	Oct. 5 to Nov. 12	Unexpired
		158,188.56	22,410.05	25,046.59	31,637.71
		151,072.40	21,401.93	23,919.82	256,823.15
		581,507.94			290,753.97
			54,736.52		27,368.26
				146,834.63	73,417.31
		890,768.90	98,548.50	195,801.04	680,000.40
		12,156,747.27	1,332,290.23	1,827,036.73	
		7.33	7.40	10.72	

LARSON EXHIBIT No. 148

		1911	1912	1913	7/31/14	12/31/14	1915	1916	1917	1918	Deferred
1911	1,177,939.80	588,969.90	196,323.30	196,323.30	114,522	81,801					
					48	50					
1912	1,061,987.24		530,993.62	176,997.87	103,229	73,736	176,999				
1913	1,871,661.80			935,830.90	181,967	129,976	311,943	311,943			
7/31/1914	1,300,990.00				650,495		216,832	216,832	216,831		
	5,412,578.84										
12/31/1914	951,468.23					475,734	158,578	158,578	158,578		
1915	2,112,895.66						1,056.448	352,149	352,149	352,150	
1916	2,496,601.01							1,248,300	416,100	416,100	416,101.01
1917	2,440,739.75								1,220,370	406,790	813,579.75
1918	2,430,315.98									1,215,158	1,215,157.98
				52.07	32	61	800				
	15,844,599.47	588,969.90	727,316.92	1,309,218.74	1,050,215	761,247	1,920,766	2,287,802	2,364,028	2,390,198	2,444,838.74
				70.89							
	15,844,598.63			3,675,618.56							
				5,412,578.84							
				3,675,670.89							
			7/31/14	1,736,907.95							
			12/31/18	2,444,838.74							
			Increase	707,930.79							

3742 LARSON EXHIBIT No. 148 Sheet 8

	1917	1916
Adv'g	1,439,736.90	1,452,828.77
P. S.	638,750.19	516,306.42
do Cont	585,492.75	475,102.33
Printing	11,874.88	8,783.26
Trade dis.	13,054.42	103,783.90
	2,688,909.14	2,556,804.68
	2,440,739.75	2,496,651.01
	248,169.39	60,253.67

	1915	1914
Adv'g	1,564,150.43	850,091.75
P. S.	221,079.29	5,629.60
do Cont	529,405.55	222,751.11
Printing	5,896.40	2,352.66
Trade Dis.	108,206.79	28,672.95
	2,428,738.46	1,109,498.07
	2,112,895.66	951,468.23
		158,029.84

7900 LARSON EXHIBIT No. 154
(For Iden)
WRIGLEY V. LARSON

The value of the Goodwill and other intangible assets being inherent in, and bound up with the earning capacity of, the business of Wm. Wrigley, Jr. Co. it follows that both the tangible and intangible assets are inseparable and must be considered collectively in any estimate of the value of the business. This principle was recognized and given effect to at the incorporation of the Company as of January 1 1911, as shown by the Company's Balance Sheet of that date, wherein the intangible assets are stated in the amount of $7,500,000, that being the value of the Common Stock issued therefor as of that date. The net tangible assets at incorporation amounted to $1,500,000, for which Preferred stock in that amount was issued.

The capitalization of the Company at incorporation as of January 1 1911, and the consideration paid therefor was:

Capitalization		Consideration
$1,500,000	Preferred Stock	Net Tangible Assets
7,500,000	Common Stock	Intangible Assets
$9,000,000		

The value of the intangible assets, which may be described as the capitalized earning capacity of the business in excess of a reasonable return on the money invested in the net tangible assets, is necessarily governed by certain important factors, such as the stability of the enterprise, the character of the business, or risk involved, the trend of the business, i. e., whether it is showing a healthy growth or is receding, and the probability of the earnings being maintained under a new management or change in personnel. The value of this excess earning capacity is usually capitalized on the basis of a reasonable return on the investment, expressed in a given number of years' purchase.

Sheet 2 Admitted.

7901 The earning capacity of the Wm. Wrigley Jr. Co. was well established at July 28/14, the date of commencement of the accounting period, the business having

shown marked progress during the 3 yrs & 7 months from its incorporation as of Jan. 1/11 till the above date. Substantial progress was also made throughout the accounting period which ended on Nov. 12/18. Notwithstanding the fact that the War Excess Profits and Income Taxes assessed in 1917 and 1918 absorbed, respectively, 35% and 43½% of the earnings from operation, as compared with Federal taxes of 2% in 1916, and 1% in prior years.

Sheet 3 Admitted.

Having regard to the previously mentioned factors on which the capitalization assigned to the intangible assets would be dependent, it might safely be stated that a
7902 reasonable commercial return on the actual investment in tangible assets would be 8%; & after deducting from the average annual net profits the amount so absorbed, the balance would represent the amount of the excess earnings available for capitalization. The annual return required to be obtained from the capitalization, while a matter of opinion, and in the event of a purchase & sale would necessarily be a matter of negotiation between buyer & seller, would, in the present instance, range from 14 2/7% down to 10%; that is to say, when expressed in terms of a number of years purchase, from 7 to 10 years.

In the accompanying statements showing the values assigned to the Goodwill & other intangible assets of the Wm. Wrigley Jr. Co.

Sheet 4 Admitted.

7903 I. At beginning of the Accounting Period.
II. At end of the Accounting Period

The periods used for comparative purposes are respectively 3 yrs. 7 months and 3 yrs. 10½ months. The results shown in those statements, based on computations outlined above may be summarized as follows:

	3 yrs. 7 months immediately preceding the beginning of the Accounting Period on July 28, 1914	3 yrs. 10½ months immediately preceding the end of the Accounting Period on Nov. 12/18
Average Investment in Tangible Assets, representing the Common Stockholders' equity therein	$ 2,299,320.94	$5,025,294.98
Average annual profits available for the Common Stockholders, being the earnings accruing to them from the above Investment	$1,741,342.41	$2,582,482.37
Deduct 8% on Investment	183,945.67	482,023.60
Balance available for capitalization	$1,557,396.74	$2,100,458.77
Capitalized on basis of:		
7 yrs. purchase = 14 2/7% return	$10,901,777.18	$14,703,211.39
8 " = 12 1/2% "	12,459,173.92	16,803,670.16
9 " = 11 1/9% "	14,016,570.66	18,904,128.93
10 " = 10% "	15,573,967.40	21,004,587.70
Or a mean between the two extremes of (Equal to 13 1/3 % return)	$13,237,872.29	$17,853,899.54

Sheet 5 Admitted.

7904 If the mean between the 2 extremes, viz. 8½ years' purchase of the average annual profits in excess of a reasonable commercial return of 8% on the investment in actual tangible assets, were adopted as the basis of capitalization of the excess earning capacity of the business,(equivalent to a return of 13.33% thereon) the value of the Goodwill & other intangible assets at the beginning & end of the accounting periods & the relative increase would be as follows:

	Beginning	End	Increase
8½ yrs. purchase (Return 13.33%)	$13,237,872.29	$17,853,899.54	$4,616,027.25

On the basis of a 10 years purchase price being considered equitable, the corresponding values would be:

	Beginning	End	Increase
10 yrs. purchase (Return 10%)	$15,573,967.40	$21,004,587.70	$5,430,620.30

Sheet 6 Admitted.

7905 The former, viz 8½ years' purchase would appear to be much too conservative, having regard to the main factors previously referred to herein, on which the valuation would, to a substantial extent, be dependent.

On this basis the capitalized value at the end of the accounting period on Nov. 12/18 would be $17,853,899.54.

The latter, viz 10 yrs. purchase, representing a capitalization of $21,004,587.70 would appear to be more in accordance with fact and closer to the corresponding valuation established on Nov. 9/19, (one year after the close of the accounting period), as a result of the prices at which business was done on that date on the Chgo. Stk. Exchange in the Common Stock of Wm. Wrigley Jr. Co.

Sheet 7 Admitted.

7906 Whatever basis of valuation (if any) is adopted, however, the amount of the increase in the value of the Goodwill & other intangible assets between the beginning & end of the accounting period, falls to be apportioned between Doublemint & the other brands of gum, in the ratio which the advertising expenses borne by each brand, for the period, bears to the total advertising expenses for the period; this statement being predicated on the assumption that this increased valuation is mainly, if not altogether attributable to the results of the character & extent of the advertising & publicity campaigns carried out by the Co. during that period.

Chartered Accountant

Chgo. Mch. 31/22

Filed
Jan 7–1925
At.....O'clock.....M.
John H. R. Jamar
Clerk

Sheet 8 Admitted.

7939 LARSON EXHIBIT No. 167

TIME SPENT IN PREPARING DETAILS OF REVISED AMOUNTS TO BE DEBITED TO —DOUBLEMINT—

Name		Date	Hours
R. E. Sidler	—	July 13, 1922 to January 29, 1923.	941
J. H. Middleton	—	Feb. 1, 1922 to June 3, 1922	848
Rose Jacobson	—	Feb. 13, 1922 to April 8, 1922 — July 29, 1922 to August 19, 1922.	568
Stella Jankow	—	Feb. 9, 1922 to Feb. 25, 1922.	120
Helen Peterson	—	March 3, 1922 to March 23, 1922.	144
Helen Osmund	—	July 27, 1922 to Nov. 18, 1922.	718½
W. S. Deeming	—	June 16, 1922 to Nov. 18, 1922.	952
C. S. Rouzer	—	July 15, 1922 to July 22, 1922.	63½
		Total Hours —	4,355

Filed
Jan 7—1925
At.....O'clock.....M.
John H. R. Jamar
Clerk

LARSON EXHIBIT 185

CABLE ADDRESS "PEPTOMINT"

L·P·LARSON JR·CO·

MANUFACTURERS OF

PEPTOMINT PRODUCTS

CHEWING GUM AND MINTS

LASALLE STREET, CORNER ILLINOIS

Sold to

ADDRESS

ER NO.

MS

Chicago, Ill.

SHIPPED TO

ADDRESS

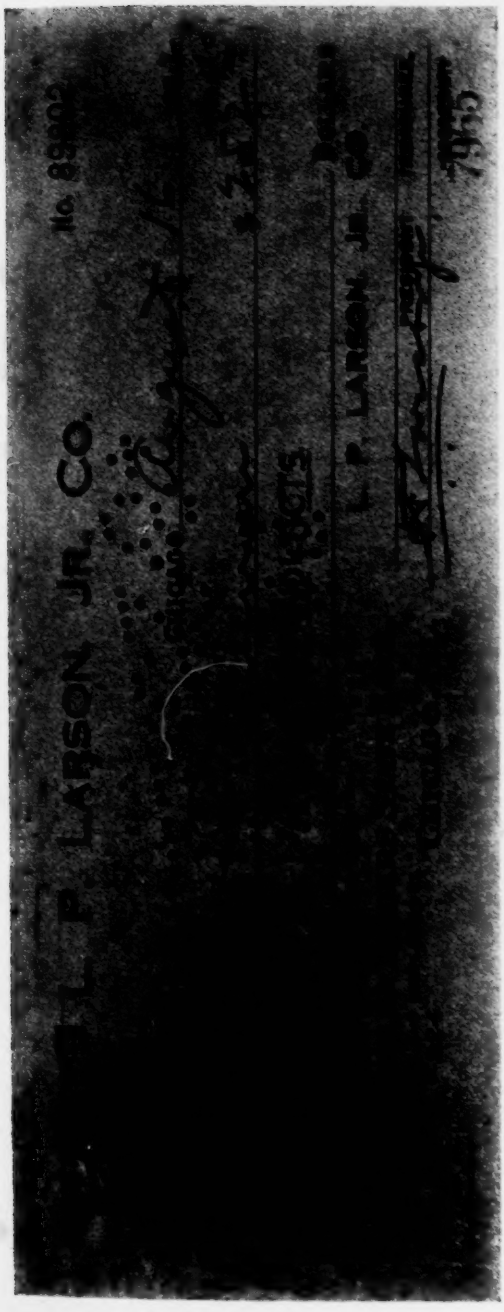
VIA

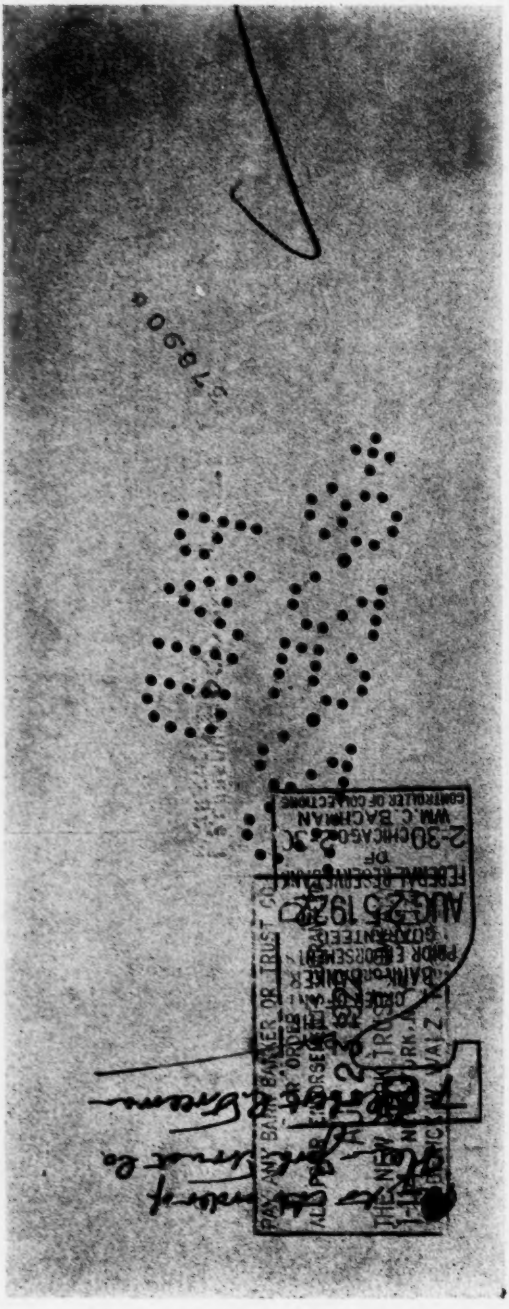
EXCHANGE MUST BE PREPAID

SALESMAN

LARSON EXHIBIT NO. 198. SHEET 1

OFFERED. NOT ADMITTED





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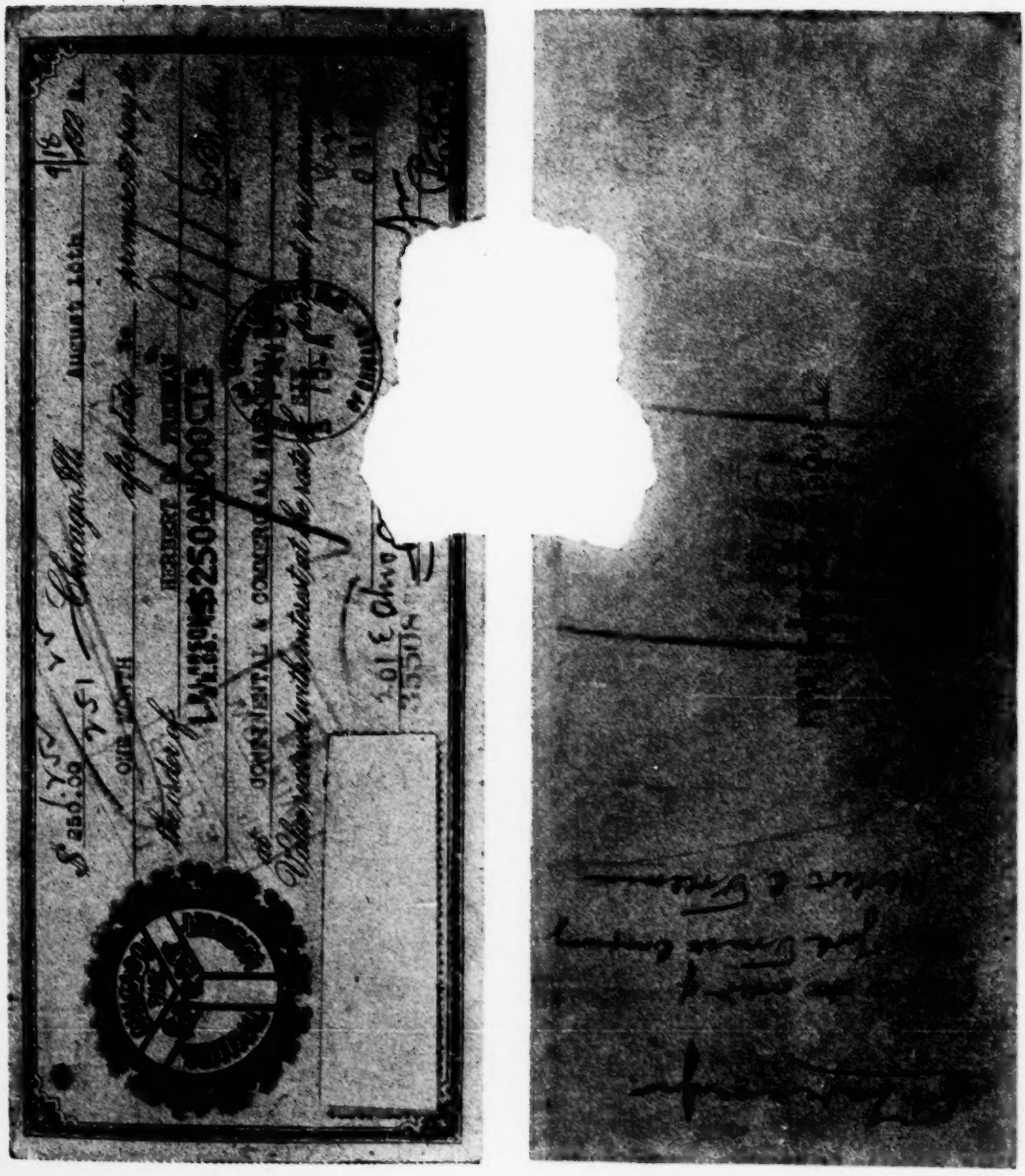

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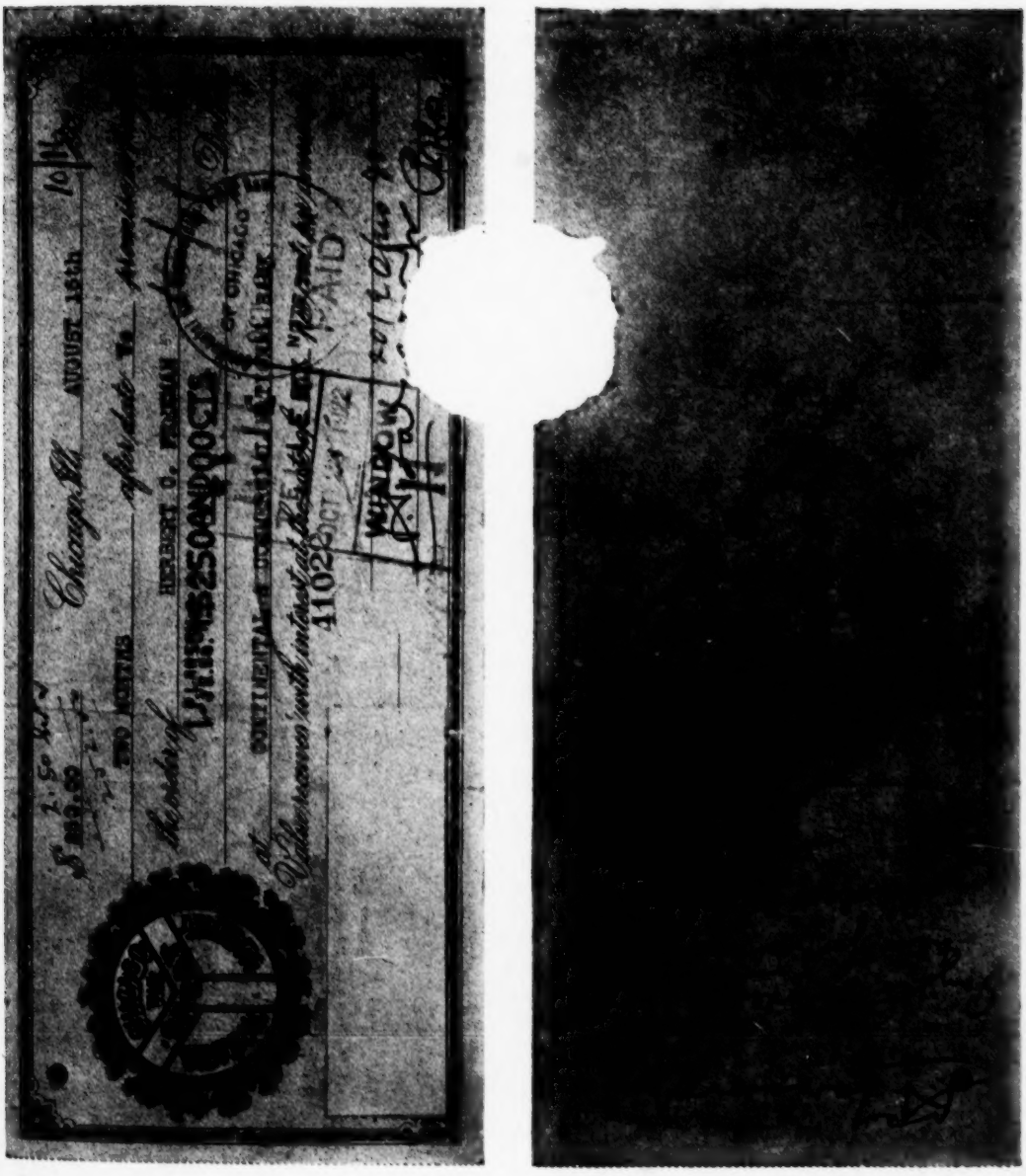

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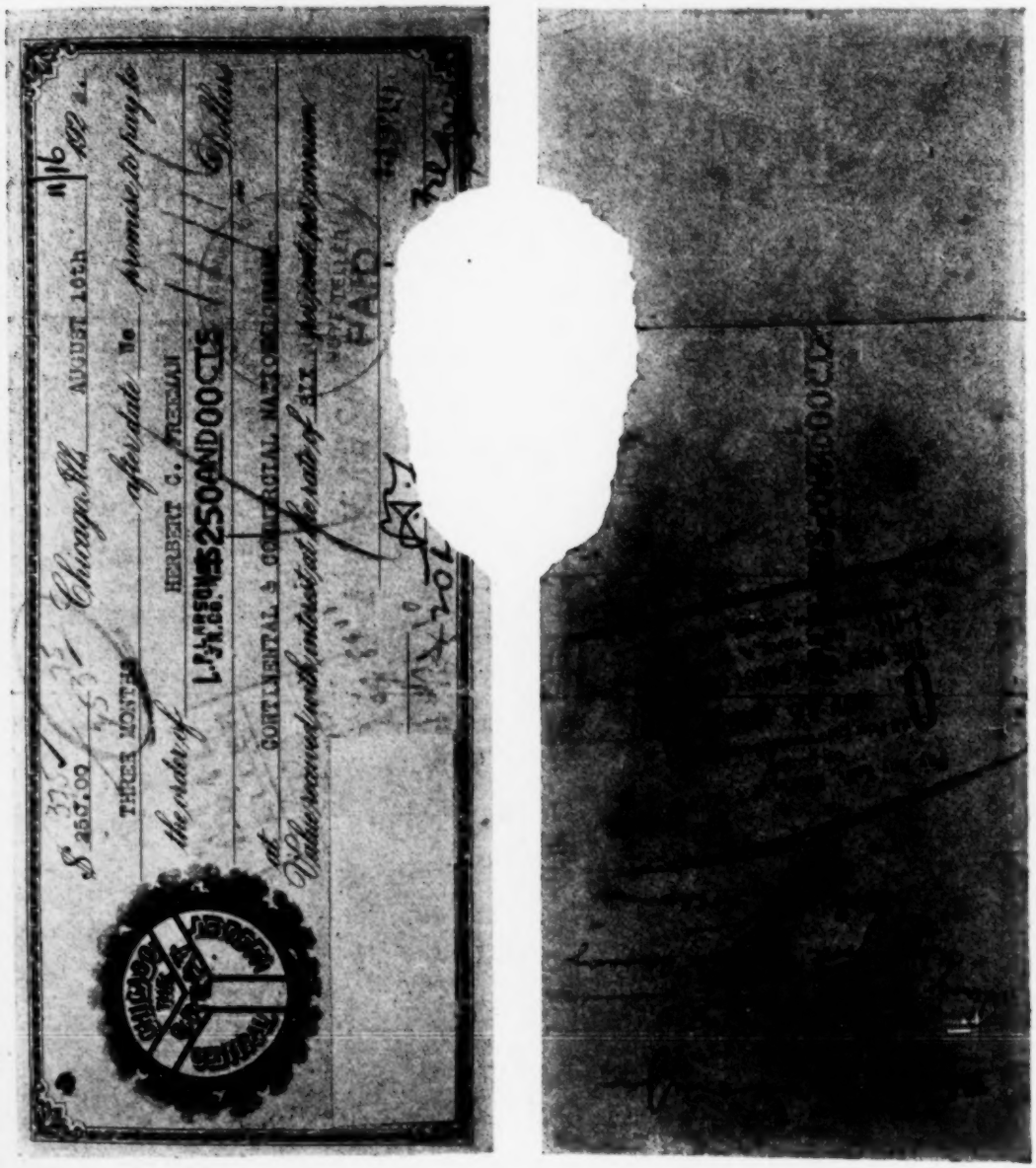
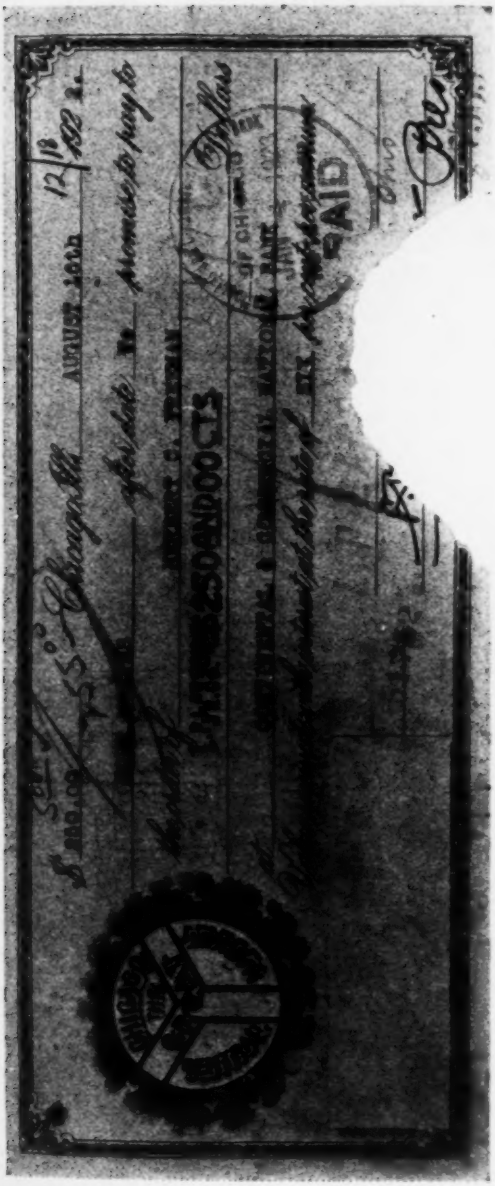
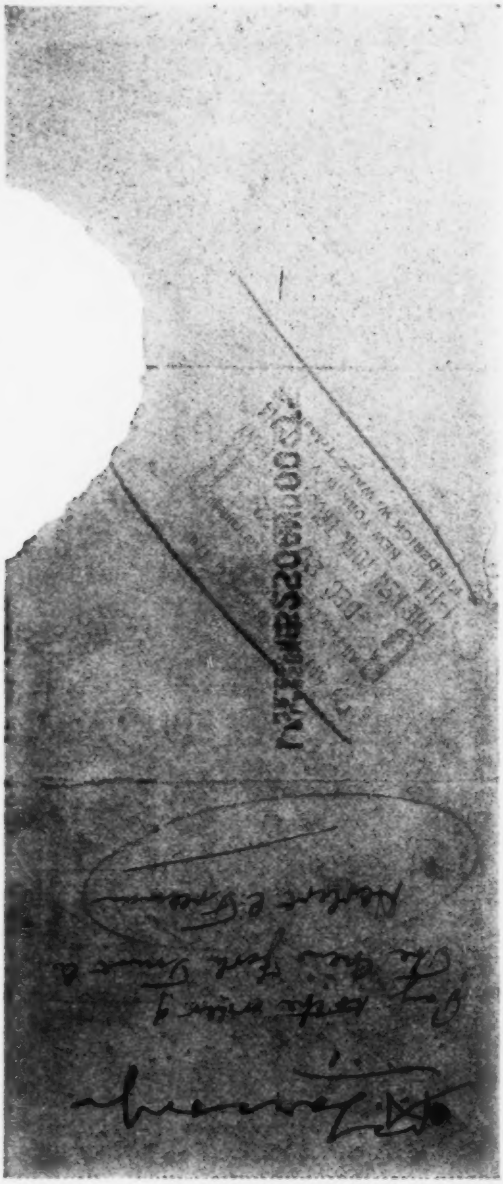


LARSON EXHIBIT NO. 198. SHEET 5





7970 LARSON EX. NO. 198.

198—sheet 6

Filed Jan 7-1925 John H. R. Jamar Clerk

August 23rd, 1922.

Mr. Herbert C. Freeman,
C/O National Cloak & Suit Co.,
7th Ave. & 24th St.,
New York, N. Y.

My dear Mr. Freeman:—

I wish to sincerely thank you for your good letter of the 21st., which will be remembered as a Milestone in financing our battle for what is Right.

We have often spoken of you, what a splendid Witness you made, and Mr. Aldrich has said time and again, "that he never has seen your Equal during all his practice."

The way you put it up to us in returning the interest check, we will concede to that, but we will insist on paying the interest on the notes when due. We would prefer that you put the notes through your Bank for collection, so everything will be regular, causing you no further inconvenience.

Thanking you again for your letter of the 21st, I am,

Yours very sincerely,

Pres. L. P. Larson Jr. Company.

LPL-FS.

7971 198—sheet 7

(Letterhead of The Profile, White Mountains,
New Hampshire.)

August 21st 1922

L. P. Larson Jr Esq.,
201-203 East Ohio Street,
Chicago, Ill.

Dear Mr. Larson,

Many thanks for your letter of the 16th inst., enclosing cheque for $252.40 and four notes for $250. each; also cheque for $25.00 for interest on the whole amount to date

I should be very sorry if you thought I was in the least concerned with regard to the payment of my account. I knew from Whitworth that you had some form of financing in mind and I was entirely willing to let the matter stand

198—sheet 8

7972 until it was perfectly convenient for you. I know you must have had a great deal of expense in connection with this litigation, in addition to the demand for capital for your business and I should be the last to cause you the slightest embarrassment. I think you are wise in deferring any permanent financing at this time if you can make other arrangements. It is true that some Preferred Stock financings have been put through in New York upon reasonable terms just lately, but they represent the financing of large and old-established businesses which have only been waiting for the first favorable opportunity to be brought out. The terms for smaller issues are still quite onerous. At the same time, I am inclined to think that when business really

198—sheet 9

7973 picks up, interest rates will will stiffen and we shall then not have much cheaper money for two or three years.

Please forgive me for returning your cheque for interest. I had not the slightest idea of the account drawing interest from any date, let alone from last April. The settlement you suggest is entirely satisfactory to me if you let the matter of interest drop altogether. I would sooner, indeed, you had made the notes without interest, but that can be as you may wish. Please let me know whether you wish me to put

the notes through the Bank at maturity or whether you would sooner send me a cheque direct to take up each note as it becomes due.

I am on the third week of a most delightful vacation spent up here in the White Mountains, at an elevation

198—sheet 10

7974 elevation of nearly two thousand feet. I return to the City on Monday next. I hope you are having a pleasant Summer and that everything is well with you.

With kind regards.

Yours sincerely,

HERBERT C. FREEMAN

7975 198 Sheet 11

August 16th-22*

Mr. Herbert C. Freeman,
C/O National Cloak & Suit Co.,
7th Ave., and 24th Street,
New York.

Dear Mr. Freeman:—

Your patients in our matter is beyond my expressing my appreciations, and wish to avoid any improper feeling towards us with further delay in settlement.

I have been in position to get money to finance my growing business as well taking care of our litigation, but the terms have been such that I know, even in your position towards us you would advise against it, proven by your past endurance. In order to raise the necessary money I have sold my home, which will give me ample funds. It may be some time before I get this money and as I don't want to keep you on the anxious seat any longer, I am going to ask you to accept the following settlement, part in notes which will be taken up on or before due date.

Check for $252.40 and four notes of $250.00 each. In addition enclosed find check for $25.00 to cover earned interest on total amount since April 6th-22*

Mr. Freeman if the above meets with your approval, I would appreciate you not saying any thing about taking our paper as it only creates unnecessary talk. I personally endorsed the paper, and assure you it will be promptly attended to.

With kind personal regards, I am,

Yours very truly,

.....

*Pres**

L. P. Larson Jr. Company.

7976 198 Sheet 12

207 West Twenty-Fourth Street
New York City

April 6, 1922

Touche, Niven & Co.,
10 S. LaSalle St.,
Chicago, Illinois

Dr. to Herbert C. Freeman
Wrigley vs Larson

Fee for examination of reports and portions of testimony.
Conferences with Mr. Whitworth and with Counsel.
Attendance in Chicago for purpose of giving testimony and for all other incidental matters to date—

11 days @ $100. per day	$1,100.00
Traveling and Hotel expenses in connection with visit to Chicago	152.40
	$1,252.40

c/o Nat Cloak & Suit Co
7th Ave & 24th St.
New York

O K
CHARLES H. ALDRICH

7977 198 Sheet 13

(Letterhead of Touche, Niven & Co.)

10 South La Salle Street

Chicago April 17, 1922

Chas. H. Aldrich, Esq.,
The Rookery, Chicago, Ill.

Dear Mr. Aldrich:

I am enclosing memorandum of Mr. Freeman's charges, and shall be obliged if you will approve the same, and request Mr. Larson to send this to Mr. Freeman as soon as it is convenient.

Yours very truly,
C. R. WHITWORTH.

CRW-F
Enclosure
Please return
C H A

125240
6
751440

(Stamp) L. P. Larson Jr. Co. By .....

2994b TOUCHE EXHIBIT 24-A.

Wm. Wrigley, Jr. Company 841

Advertising

General

The object in this accounting has been to verify the amount charged to Doublemint advertising by Wm. Wrigley Jr. Co. We are informed that the company in making their accounting did not use the books but invoices on file. Our procedure was therefore to reconcile the company's figures with those on the books. We met with many difficulties in this respect because invoices used by the company in one period were in many instances entered on the books in the succeeding period. All invoices, with a few exceptions where they could not be located, were examined. We also endeavored to eliminate any duplication which the method used by the company was unavoidable.

Newspapers and Magazines

This class of advertising expense has been distributed by us in the same ratio chargeable to Doublemint as used by the company in their accounting. We are informed that the newspapers and magazines in which the advertisements were inserted have always been destroyed as soon as the invoices have been checked. For this reason we are unable to verify the ratio used for the charge to Doublemint. We have corrected prima facie errors and the nature of the same are set forth in another part of this report.

2994cBill posting.

Our schedules of Bill posting Advertising show the amount expended for the printing and lithographing of each design and also the month such expenditure was made. Services include space rentals, posting service and reshipping charges and are also shown by the month. The invoices do not state what design the services involved and what ratio should be charged to Doublemint can only in a way be obtained as reflected by the designs purchased at the time the services were rendered as set up in our schedule of Bill posting.

Walls, Bulletin and Electric Sign Advertising

The company maintains a card system of this class of advertising. The cards show the location and size of each sign

and whether Spearmint, Doublemint or any other brand is advertised and in what proportion. It also gives the rental cost, cost of painting and re-painting and date when done. The company in its accounting has taken the amount chargeable to Doublemint by states (as shown by our schedule) but does not show how much was expended on each of the other brands. In other words they have not reconciled with the entire amount expended. If this had been done the amount charged to Doublemint would to some extent have been verified. The large number of signs, continual
2994d changes of designs, cancellation of contracts, lack of references on the cards and the unsatisfactory condition of the same make a verification involve more labor than we at present feel justified in expending thereon. We have therefore taken the company's figures for this class of advertising.

Street Car Advertising.

Our schedules of Street Car Advertising show the amount expended for the printing and lithographing of car cards by design and by the month. Space rentals, service charges and reshipping charges are shown as services and by the month. The only way in which it can be determined to what design the services are applicable would be by an examination of these schedules and under the presumption that the services were rendered at the time the cards were purchased, because the invoices do not indicate to what design they are applicable.

Miscellaneous Advertising.

The schedules of Miscellaneous Advertising show the total amount of items in any way applicable to Doublemint, (all other items have been eliminated), and what proportion thereof charged to Doublemint. As samples of this class of advertising are not available we have followed the company's distribution and only verified the items by the books and invoices on file. Upon an examination of these
2994e schedules it will be found that about $57,000.00 have during the years 1914, 1915 and 1916 been expended on Bookmatches advertising. This sum represents invoices of the United Cigar Stores as Wrigley's proportion of advertising on match books and the entire amount of which has been charged to Doublemint by Wrigley. For reasons given above we cannot even express an opinion as to the correctness of these charges.

Advertising Matter

Our schedules of Advertising Matter show the total amount of items in any way applicable to Doublemint and what proportion thereof has been charged to that brand. In instances where the design is given it would be possible to verify the correctness of these charges otherwise not. We have used the same ratio of charges against Doublemint as the company.

Detail Men Advertising

The schedules Detail Men Advertising shows the total amount of expenditures for this class as shown by the Detail Men Account in the General Ledger and what proportion thereof the company has charged to Doublemint. Although the company names this account Detail Men Account the terms salesmen and detail men are used in the same. The expenditures in this account are for the salaries and expenses
2994f of these men. It is debatable whether this expense should be charged to Doublemint on the ratio of sales instead of being treated as strictly advertising and distributed as done by the company and shown on our schedule. The former method would reduce the charge against Doublemint considerably. The company's version of this account is that the placing of advertising material with present and prospective customers is the primary duty of these men and that selling is secondary.

Sample Campaign

(In pencil) See wkg papers for each year

2994g Donated Gum.

In our schedule of Donated Gum we have taken the manufacturing cost of the gum as shown in the report of Marwick, Mitchell, Peat & Co. and in addition thereto cost of postage at six cents per box being the amount of postage on donated gum charged by the company to Advertising Account.

War Tax Rebate Certificates.

The amounts of gum used as shown in our schedule are from the report of Marwick, Mitchell, Peat & Co. and six cents per box for postage charged to advertising account. The cost of printing certificates and allowances to jobbers have been charged to Doublemint as shown by our schedule.

3037

Schedule E
Page 1

TOUCHE EXHIBIT 25-A

WM. WRIGLEY JR. COMPANY
Miscellaneous Advertising 880

1914	Total	Charged to Doublemint
Book matches	$ 4,241.70	$ 4,241.70
Slides	40.36	40.36
Window Strips	143.00	143.00*
Illinois State Fair catalogue	200.00	100.00
Totals	$ 4,625.06	$ 4,525.06

*Not verified.

1915		
Book matches	25,292.99	25,292.99
Brooklyn—as per B. L. Atwater's monthly reports, proportion charged to advertising	3,516.71	1,758.35
Allowances to Jobbers: Window displays	2,917.33	1,458.66*
Do Gum used as samples	65.00	65.00*
Advertising parade	955.84	477.92
Slides	63.93	31.96
Miscellaneous items	1,231.96	1,136.17
	34,043.76	30,221.05

*Not located

3038

Schedule E
Page 1
(Cont'd)

WM. WRIGLEY, JR. COMPANY
Miscellaneous Advertising 880

1916	Total	Charged to Doublemint
Book matches	$27,282.17	$27,282.17
Brooklyn—as per B. L. Atwater's monthly reports, proportion charged to advertising		
January 1st to July 31st	3,065.74	1,532.87
August 1st to December 31st	2,167.20	722.40
Allowances to jobbers: Window Displays	637.58	318.79*
Miscellaneous	10.40	5.20*
Slides	20.54	10.27
Programs (Theatre)	1,050.00	525.00
Telephone directories	33.95	11.31
Panama Exposition	100.00	50.00
Illinois State Fair	100.00	33.33
Chicago Eagle	100.00	33.33
Miscellaneous items	300.90	131.77
	34,868.48	30,656.44

*Not located

3039

TOUCHE EXHIBIT No. 25-B

Schedule E
Page 2

WM. WRIGLEY JR. COMPANY
Miscellaneous Advertising

881

1917		Total	Charged to Doublemint
Brooklyn—as per B. L. Atwater's monthly reports, proportion charged to Advertising		5,135.83	1,711.94
Window display		24.17	24.17 *
Slides		29.84	9.95 A
Theatre Advertising		536.55(5/9)	298.08 B
Boxes		83.63	35.63
Programs		250.00	83.33
Baseball Coats		82.32	41.16
Signs		4.50	2.25
Miscellaneous items		252.29	108.32
		6,399.13	2,314.83

(* Not located
in pencil (A Company has 79 cents less
(B " " total 100.00 to much or
D/M 55.55 to much.

January 1st to September 30th, 1918

Brooklyn—as per B. L. Atwater's monthly reports, proportion charged to advertising	3,599.61		
Less: Donation and subscriptions	238.50	3,361.11	1,120.37
Window display		1.79	1.79*
Theatre advertising		285.95	158.86
Miscellaneous items		505.59	186.90
		4,154.44	1,467.92

October 1918

Brooklyn—as per B. L. Atwater's monthly report, proportion charged to advertising	725.70		
Less: Donations and subsceiptions	5.00		
		720.70	
Of which 4/31 of 1/3			30.99

3192 TOUCHE EXHIBIT 26.

Wm. Wrigley, Jr. Co. (1)

Notes on Advertising 1915 Chargeable to Doublemint

(1) Car Cards:

This item is one of the subdivisions made by the company in its analyses of the advertising account, a method also used by us. Our amount in this subdivision agrees with that of the company and amounts to $311,315.71.

The company in its schedule of amount chargeable to Doublemint has $196,552.19, which amount after correcting a prima-facie mathematical error will be reduced to 157,577.58 (for copy of Co.'s calculation see our Car Card schedule).

Our schedule of amount chargeable to Doublemint shows 161,488.72 after each design has been charged with the lithographing the proportion chargeable to D/M has been arrived at by an examination of the company's scrap book of design and the apparent or rather the % as indicated by the Advertising Manager Mr. Stanley has been used. If it should be found that this percentage is incorrect the figure will
3193 be affected but can readily be corrected.

All invoices were examined, except those of Gugler and Co. for the month of July. In this connection it is well to mention that the invoices of New York City Car Advertising Co. during the months February to December, both inclusive, show a deduction "Less Credits" of $587.50 each month or a total of $6,462.50. The gross amount of these invoices have been charged to Advertising Account (Car Cards) remittance being made to N. Y. C. Car Adv. Co. for the net amount and a check drawn in favor of Wm. Wrigley, Jr., for the amount of the "Credit" (see our Car Card schedule for copy of the entries made)

3506347

3194 (2) Bill Posting:

This item is also a subdivision of Advertising Account which agrees with that of the company and amounts to $263,-765.23.

The company in its schedule of amount chargeable to Double Mint (copy of which is attached to our Bill Posting sched-

ule) shows $131,149.83 plus $34.00 for postage included in Sample Campaign expense.

In our schedule of amount chargeable to D/M we have shown the cost of lithographing separately and distributed same to the several designs as shown by the invoices and pro rated the amount for services and rentals to each design. For the reason that the scrap book did not show all the designs used we have used the arbitrary method of charging D/M with 50% which was also done by the company and arrive at the amount of Bill Posting expense chargeable to D/M of $131,-
857.78 plus all postage chargeable in this division which
amounts to $34.00 (for notes on postage see our com-
3195 ments under Miscellaneous Advertising).

All invoices except for the month of July (which were not available) were examined and except for the contracts of Geo. W. Robeling for Erie RR Terminal $330.00, of Phila. & Reading RR Co. $960.00, Ellert & Stevenson $120.00 and remittance to Ward and Gow $700.00.

It will be observed that the larger proportion of this division is for services of A. M. Briggs Co. and amounting to $225,830.71.

(70795)

3196 (3) Newspapers and Magazines:

This item is also a subdivision of the Advertising Account as made by the company and by us and which amount to $360,-
837.03 for Co.'s figure and to $360,937.03 by our figures.

In regard to this class Mr. Stanley says and we have no means whereby to verify or disprove same, excepting by communication with publishers, that: "(a) Each year's advertising campaign was divided in two periods, viz: Spring and Fall (b) Each copy was used an equal number of times during the period (c) The distribution is based upon the number of agate lines."

The company charges Doublemint with $170,487.53 in the summer which when a mathematical error is corrected is $169,487.53. In its final schedule of amount chargeable to Doublemint the company uses $168,577.09 and adds thereto
$2,725.22, the proportion of Foreign Advertising pre-
3197 viously deducted, making a total of $171,302.31, which
compares favorably with the amount derived at by us as shown on schedule. I should however be borne in mind that we have used the Co's basis for our distribution, the correctness of which we have not verified for reasons above given.

Practically all this class of advertising have been through Stewart Davis Advertising Company which have been paid a commission of $35,000.00 as shown by copy of their bill attached to our schedule.

3198 (4) Wall Bulletins and Electric Signs:

Another subdivision of Advertising Account, and amounting to $308,044.39

The company as per schedule charged Doublemint with the following amounts:

Wall Bulletins	49,322.48	
Electric Signs	5,323.29	
Total for D/M	54,645.77	
Add for checking walls	14.44	
		54,660.21

No verification was made of this amount on account of the system used. This system is to record expenditures for this class on cards per location and designating whether the sign is a Doublemint or of the other brands, but not showing in a conclusive manner the amount expended. The number of sq. ft. is given and the contract price for space and price per sq. ft. for repainting. It was therefore found impracticable to attempt to verify the division made. A test could possibly be made.

3199 (5) Miscellaneous:

Another subdivision of the Advertising Account and amounting to $96,560.34.

The company has charged Doublemint with one-half of B. L. Atwater's monthly reports of $3,516.17 (See Misc. Adv. schedule) (Brooklyn Advertising) 1758.35

Miscellaneous items as shown by schedule (Miscellaneous Advertising) 1646.05

Bookmatches. It will be observed (Book matches) from our schedule that the entire amount chargeable to this account for book matches is $25346.04 wherefore practically all this has been charged to Doublemint. We have not seen a sample of these Book matches and cannot express any opinion as to the correctness of the total account charged.

Telephone Directories—which is the entire
3200 amount expended for Tel directories and charged to this division (Sample and advertising campaign) 17.20

Addressing envelopes—which is the (Do) entire amount of Buckley-Dement & Co.'s bill charged to this account. We cannot verify whether the entire amount should be charged to Doublemint. 3,208.27

Postage and Labor. The entire amount (Do) paid paid to Postmaster of Chicago and charged to this division has been apportioned to Doublemint. We cannot verify the correctness of such charge. 24,464.72

The item of 34.00 for postage in Bill Posting division was also charged to Doublemint.

1 pkg. Doublemint samples (Do) 3.03

56,390.61

3201 (6) Advertising Matter:

A division of the Advertising a/c made by the company and by us and amounting to $92,651.08.

The Company in its schedule shows that advertising material a portion of this account (see our schedule) and amounting to $44,212.07 of which we have accounted for $38,933.54, diff 5,278.53 which is 384.30 from premium a/c and for further details see our schedule.

The Company carries $3,690.33 of this division under sample and advertising campaign as cost of Clasp envelopes which is the total of all clasp envelopes purchased from the Columbia Envelope Co.; we have made the same division but are unable to verify whether these envelopes were used exclusively for Doublemint.

Circulars $102.85 for Doublemint is included in this a/c.

Our verified total is	38933.54	Co.'s	44212.07
Envelopes	3690.33	"	3690.33
Circulars	102.85	"	102.85
	42736.72		48005.25

3202 War Tax Rebates Certificates

Gum (D/M) used as per Marwick, M. & P. Report	
128,410 1/2 box (a) .222869	28618.72
Postage and freight (a) .060000 per box	7704.63
	36,323.35
Printing of War Tax Certificates from schedule "Advertising Matter" V	
See (machine bill) $6,202.52	
Company has charged Doublemint with 50% or	3,101.26
Credit allowed to Jobbers as per Co	
402.38 50%	201.19
	39,625.80

Whereupon an adjournment was taken until Friday, February 10, 1922, at 10:30 a. m.